

**NEIGHBORHOOD DEVELOPMENT FUND
Not-for-Profit Transmittal and Approval Form**

Applicant/Program: MOLO Village CDC/MOLO Festival
Applicant Requested Amount: 4999.00
Appropriation Request Amount: 4999.00

Executive Summary of Request

This request is for the 11th annual MOLO Festival. The event has returned to a one-day event with several new activities added to showcase black/brown entrepreneurs and local black/brown artists. Children and youth will enjoy cultural activities through live music and community entertainment. The event will be held on July 9, 2022.

Is this program/project a fundraiser? Yes No
Is this applicant a faith based organization? Yes No
Does this application include funding for sub-grantee(s)? Yes No

I have reviewed the attached Neighborhood Development Fund Application and have found it complete and within Metro Council guidelines and request approval of funding in the following amount(s). I have read the organization's statement of public purpose to be furthered by the funds requested and I agree that the public purpose is legitimate. I have also completed the disclosure section below, if required.

4  4999.00 7/14/22
District # Primary Sponsor Signature Amount Date

Primary Sponsor Disclosure

List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

Approved by:

Appropriations Committee Chairman Date
Final Appropriations Amount: _____

Applicant/Program:

MOLO Village CDC/MOLO Festival

Additional Disclosure and Signatures

Additional Council Office Disclosure

List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

Council Member Signature and Amount

District 1	_____	\$ _____
District 2	_____	\$ _____
District 3	_____	\$ _____
District 4	_____	\$ _____
District 5	_____	\$ _____
District 6	_____	\$ _____
District 7	_____	\$ _____
District 8	_____	\$ _____
District 9	_____	\$ _____
District 10	_____	\$ _____
District 11	_____	\$ _____
District 12	_____	\$ _____
District 13	_____	\$ _____
District 14	_____	\$ _____
District 15	_____	\$ _____

Applicant/Program:

MOLO Village CDC/MOLO Festival

Additional Disclosure and Signatures

Additional Council Office Disclosure

List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

District 16 _____ \$ _____

District 17 _____ \$ _____

District 18 _____ \$ _____

District 19 _____ \$ _____

District 20 _____ \$ _____

District 21 _____ \$ _____

District 22 _____ \$ _____

District 23 _____ \$ _____

District 24 _____ \$ _____

District 25 _____ \$ _____

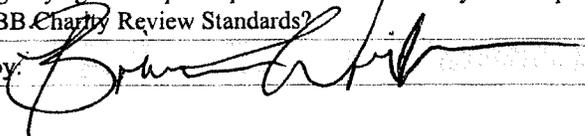
District 26 _____ \$ _____

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

Legal Name of Applicant Organization MOLO Village CDC Co

Program Name and Request Amount MOLO Festival/ 4,999.00

	Yes/No/NA
Is the NDF Transmittal Sheet Signed by all Council Member(s) Appropriating Funding?	Yes <input checked="" type="checkbox"/>
Is the funding proposed by Council Member(s) less than or equal to the request amount?	Yes <input checked="" type="checkbox"/>
Is the proposed public purpose of the program viable and well-documented?	Yes <input checked="" type="checkbox"/>
Will all of the funding go to programs specific to Louisville/Jefferson County?	Yes <input checked="" type="checkbox"/>
Has Council or Staff relationship to the Agency been adequately disclosed on the cover sheet?	N/A <input checked="" type="checkbox"/>
Has prior Metro Funds committed/granted been disclosed?	Yes <input checked="" type="checkbox"/>
Is the application properly signed and dated by authorized signatory?	Yes <input checked="" type="checkbox"/>
Is proof of Tax Exempt status of 501(c) 3, 4, 6, 19, 1120-H included?	Yes <input checked="" type="checkbox"/>
If Metro funding is for a separate taxing district is the funding appropriated for a program outside the legal responsibility of that taxing district?	N/A <input checked="" type="checkbox"/>
Is the entity in good standing with: <ul style="list-style-type: none"> ▶ Kentucky Secretary of State? ▶ Louisville Metro Revenue Commission? ▶ Louisville Metro Government? ▶ Internal Revenue Service? ▶ Louisville Metro Human Relations Commission? 	Yes <input checked="" type="checkbox"/>
Is the current Fiscal Year Budget included?	Yes <input checked="" type="checkbox"/>
Is the entity's board member list (with term length/term limits) included?	Yes <input checked="" type="checkbox"/>
Is recommended funding less than 33% of total agency operating budget?	Yes <input checked="" type="checkbox"/>
Does the application budget reflect only the revenue and expenses of the project/program?	Yes <input checked="" type="checkbox"/>
Is the cost estimate(s) from proposed vendor (if request is for capital expense) included?	Yes <input checked="" type="checkbox"/>
Is the most recent annual audit (if required by organization) included?	N/A <input checked="" type="checkbox"/> Yes
Is a copy of Signed Lease (if rent costs are requested) included?	N/A <input checked="" type="checkbox"/>
Is the Supplemental Questionnaire for churches/religious organizations (if requesting organization is faith-based) included?	N/A <input checked="" type="checkbox"/>
Are the Articles of Incorporation of the Agency included?	Yes <input checked="" type="checkbox"/>
Is the IRS Form W-9 included?	Yes <input checked="" type="checkbox"/>
Is the IRS Form 990 included?	Yes <input checked="" type="checkbox"/>
Are the evaluation forms (if program participants are given evaluation forms) included?	N/A <input checked="" type="checkbox"/>
Affirmative Action/Equal Employment Opportunity plan and/or policy statement included (if required to do so)?	N/A <input checked="" type="checkbox"/>
Has the Agency agreed to participate in the BBB Charity review program? If so, has the applicant met the BBB Charity Review Standards?	Yes <input checked="" type="checkbox"/>

Prepared by: 

Date: 7/14/22

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 1 - APPLICANT INFORMATION			
Legal Name of Applicant Organization: MOLO Village CDC Co <i>(as listed on: http://www.sos.ky.gov/business/records)</i>			
Main Office Street & Mailing Address: 1219 W. Jefferson Street, Louisville, KY40203 (Mailing:POB 2846, 40201)			
Website: https://www.molovillagecdc.org			
Applicant Contact:	Jamesetta Ferguson	Title:	President and CEO
Phone:	(502)513-6682	Email:	molovillage@att.net
Financial Contact:	Jamesetta Ferguson	Title:	President and CEO
Phone:	(502)513-6682	Email:	molovillage@att.net
Organization's Representative who attended NDF Training: Jamesetta Ferguson			
GEOGRAPHICAL AREA(S) WHERE PROGRAM ACTIVITIES ARE (WILL BE) PROVIDED			
Program Facility Location(s):	Village @ West Jefferson, 1219 W. Jefferson St, Ste 204, Louisville 40203		
Council District(s):	Fourth	Zip Code(s):	40203
SECTION 2 - PROGRAM REQUEST & FINANCIAL INFORMATION			
PROGRAM/PROJECT NAME: 2022 MOLO Festival			
Total Request: (\$)	4,999	Total Metro Award (this program) in previous year: (\$)	4,999
Purpose of Request (check all that apply):			
<input type="checkbox"/> Operating Funds (generally cannot exceed 33% of agency's total operating budget) <input checked="" type="checkbox"/> Programming/services/events for direct benefit to community or qualified individuals <input type="checkbox"/> Capital Project of the organization (equipment, furnishing, building, etc)			
The Following are Required Attachments:			
<input checked="" type="checkbox"/> IRS Exempt Status Determination Letter <input checked="" type="checkbox"/> Current year projected budget <input checked="" type="checkbox"/> Current financial statement <input checked="" type="checkbox"/> Most recent IRS Form 990 or 1120-H <input checked="" type="checkbox"/> Articles of Incorporation (current & signed) Cost estimates from proposed vendor if request is for capital expense		Signed lease if rent costs are being requested <input checked="" type="checkbox"/> IRS Form W9 Evaluation forms if used in the proposed program <input checked="" type="checkbox"/> Annual audit (if required by organization) Faith Based Organization Certification Form, if applicable	
For the current fiscal year ending June 30, list all funds appropriated and/or received from Louisville Metro Government for this or any other program or expense, including funds received through Metro Federal Grants, from any department or Metro Council Appropriation (Neighborhood Development Funds). Attach additional sheet if necessary.			
Source:	Neighborhood Development Fund	Amount: (\$)	4,999.00
Source:	External Agency Fund	Amount: (\$)	26,700.00
Source:		Amount: (\$)	
Has the applicant contacted the BBB Charity Review for participation? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Has the applicant met the BBB Charity Review Standards? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			

Applicant's Initials 

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 3 - AGENCY DETAILS

Describe Agency's Vision, Mission and Services:

MOLO Village Mission Statement - To transform, empower and renew the lives of the we serve through education, community service and healthy living.

MOLO Village CDC is a grassroots organization committed to addressing some of the complex issues that face the West End, in particular the Russell Community. Our primary goal is engaging residents of the Russell neighborhood, particularly from Beecher Terrace, in holistic approaches to community development. For years, MOLO Village has sought to support the residents of Russell, both young and old, through social services, education, advocacy and presence. In July, 2021, MOLO opened the Village @ West Jefferson, a 30,000 sq ft community building developed and built by MOLO Village. The vacant lot were the Village resides was once a vacant lot, but now is a vibrant project willed with job opportunities and business entrepreneurship, an early learning children center, Nortons Institute of Health Equity, Park Community Credit Union and The 'Drippin' Crab. All bringing economic, social and most of all hope to the residents of this historic community.

MOLO Village community development structure is based on a village model. MOLO is an inclusive village consisting of five "hamlets" (or programmatic areas) each with a unique focus that is designed to have individuals and their families grow into healthy, engaged and productive residents.

- The Restored Village - programming within this village is uniquely designed to support ex-offenders and reduce recidivism.
- The Healthy Village - programming includes activities and referrals to health resources to support the physical and mental health of community members.
- The Empowered Village - programming includes the empowerment of residents to develop and implement their own individualized self-improvement plans, while also supporting their journey through specialized programming, activities and referrals.
- The Future Village - programming, events and activities to meet the physical, educational and social needs of the Russell youth and children.
- The Isiduko Village - programming, events and activities to me the physical, educational and social needs of the senior adults in Russell.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 4 - BOARD OF DIRECTORS AND PAID STAFF

Board Member	Term End Date
Reverend Dr. Jamesetta Ferguson, President and CEO	indefinite
Thomas Williams, Sr. Vice President and Treasurer	indefinite
Betty J. Adkins, Secretary	indefinite
Donanne Fitzgerald	Sept 30, 2023
Reverend Teresa O'Bannon	Sept 30, 2023
Reverend Dr. Sonja Williams	Sept 30, 2023
Reverend Dr. James Dewey	Sept 30, 2023
Marda Dewey	Sept 30, 2023
Johnetta Roberts	Sept 30, 2023
Aaron Wells	Sept 30, 2023
Levie Ferguson	Sept 30, 2023
Darrell Aniton	Sept 30, 2023
Carla Anderson - Chief of Staff	

Describe the Board term limit policy:

All board positions are confirmed at the annual meeting to be held in September of each year.

All non-officer board positions are confirmed for a two year term through September 30, 2023.

Three Highest Paid Staff Names	Annual Salary
Jamesetta Ferguson	60,000
Carla Anderson	37,500
Donanne Fitzgerald	31,200

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 5 – PROGRAM/PROJECT NARRATIVE

A: Describe the program/project start and end dates, a description of the program/project and applicable data with regards to specific client population the program will address (attach related flyers, planning minutes, designs, event permits, proposals for services/goods, etc.):

This is the 11th annual festival and it will again offer a variety of opportunities for adults and youth in the community at Baxter Park located at 12th and Jefferson Street. The event has returned to a one-day event with several new activities added to showcase black/brown entrepreneurs and local black/brown artists. A variety of vendors booths will be on site to display their products.

Children and youth will enjoy cultural activities through live music and community entertainment. There will be bounce houses, games, ponies, petting zoo, free health screenings provided by various health agencies. JCPS will provide resource workers at the festival to ensure that the youth are prepared as possible for the beginning of the new school year. MOLO also provides t-shirts, backpacks with school supplies, and free lunch for up to 300 children and youth.

The MOLO Festival fun will be on July 9, 2022 12noon to 8pm. We will also celebrate the one year anniversary of the opening of the Village @ West Jefferson which is located directly across the street from Baxter Park.

B: Describe specifically how the funding will be spent including identification of funding to sub grantee(s):

Rides, games, ponies, petting zoo for at-risk youth.	4,150.00
Prizes and shirts for youth participants	600.00
Port-a-pots	249.00
Total	4,999.00

All metro funds are used to provide the youth activities.

Applicant's Initials 

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

C: If this request is a fundraiser, please detail how the proceeds will be spent:

Not applicable.

D: For Expenditure Reimbursement Only – The grant award period begins with the Metro Council approval date and ends on June 30 of Metro fiscal year in which the grant is approved. If any part of this funding request is for funds to be spent before the grant award period, identify the applicable circumstances:

The funding request is a reimbursement of the following expenditures that will probably be incurred after the application date, but prior to the execution of the grant agreement:

- ✓ If selecting this option, the invoice, receipt and payment documentation should not be available as of the date of this application.

The Grantee will be required to submit financial reporting in accordance with the reporting schedule provided in the grant agreement.

Reimbursements should not be made before application date unless an emergency can be demonstrated by the primary council sponsor. The funding request is a reimbursement of the following expenditures (attach invoices or proof of payment):

- ✓ Attach a copy of invoices and/or receipts to provide proof of purchase of activities associated with the work plan identified in this application.
- ✓ Attach a copy of cancelled checks to provide proof of payment of the invoices or receipts associated with the work plan identified in this application.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

E: Describe the program's benefits to those being served (measurable outcomes). Include the program's process for collecting data and the indicators that will be tracked to measure the benefits to those being served:

The MOLO Village believes a community event like this is necessary because: (1) It is a fun, unique way to build community. (2) It can be enjoyed by people of all ages. (3) It raises public awareness of community and organizations that maintain them. (4) It is a fun way to educate people about their community and resources. (5) It promotes and encourages healthy lifestyles which improve community vitality and longevity. (6) It contributes to economic development. (7) It exposes people to a variety of affordable activities. (8) Its is newsworthy and draws positive media attention to the sponsoring community and organizations, as well as ll participants and sponsors. (9) It identifies volunteers and creates a new pool of engaged citizens. (10) It gives visibility to local businesses. (11) It involves individuals in something they may not have done before. (12) It fosters the village concept of the "it takes a village" to build a community.

F: Briefly describe any existing collaborative relationships the organization has with other community organizations. Describe what those partners are bringing to the relationship in general and to this program/project specifically.

MOLO Village directly provides support to the community through our missional partners such as St. Peter's United Church of Christ who currently host many of MOLO Villages community programmings, which includes

- Dare To Care Food Pantry (serves 14,000 annually, over 200,000 lbs. of food)
- Daily Out of School Youth Programming (50 students ages 6-11)
- MO-ye Summer Works Project (youth entrepreneurial rotation)
- Recovery (2 groups total 75 participants)
- Senior Adult socialization and activities (25 adults)

MOLO currently partners with Community Transition Housing - a 300 resident halfway house for men in the justice system. These men volunteer their time to support the weekly DTC Food distribution and maintenance of the church grounds. MOLO also provides mentoring, Cabinetmaking program and life and soft skills training to the returning citizens as requested. Metro United Way - MOLO partners with MUW for Out of School programming and the YaLift Guaranteed Income programming. MOLO partners with Norton's Institute of Health Equity to address social determinants of health and to bring health resources into the Russell Community.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 6 – PROGRAM/PROJECT BUDGET SUMMARY

THE PROGRAM/PROJECT BUDGET SHOULD REALISTICALLY ESTIMATE WHAT AMOUNT IS NEEDED FROM METRO GOVERNMENT AND WHAT IS EXPECTED FROM OTHER SOURCES.

Program/Project Expenses	Column 1	Column 2	Column (1+2)=3
	Proposed Metro Funds	Non-Metro Funds	Total Funds
A: Personnel Costs Including Benefits			
B: Rent/Utilities			
C: Office Supplies		500	500
D: Telephone		150	150
E: In-town Travel		225	225
F: Client Assistance (See Detailed List on Page 8)			
G: Professional Service Contracts			
H: Program Materials		650	650
I: Community Events & Festivals (See Detailed List on Page 8)	4,999	20,245	25,244
J: Machinery & Equipment			
K: Capital Project			
L: Other Expenses (See Detailed List on Page 8)			
*TOTAL PROGRAM/PROJECT FUNDS	4,999	21,770	26,769
% of Program Budget	18.67 %	81.33 %	100%

List funding sources for total program/project costs in Column 2, Non-Metro Funds:

Other State, Federal or Local Government	
United Way	
Private Contributions (do not include individual donor names)	3,500
Fees Collected from Program Participants	
Other (please specify) See 7a	18,270
Total Revenue for Column 2 Expenses **	21,770

*Total of Column 1 MUST match *Total Request on Page 1, Section 2*

**Must equal or exceed total in column 2.

Applicant's Initials 



Location:
The Village @ West Jefferson
1219 W. Jefferson Street, Ste 204
Louisville, KY 40203
Mailing Address:
P.O. Box 2846
Louisville, KY 40201
Email: molovillage@att.net

#7a

NDF Application 2022

List of funding for total program/project costs in Column 2, Non-Metro Funds.

Other (please specify)

MOLO Village CDC	3,000
The Village @ West Jefferson	3,000
Norton's Institute of Health Equity	5,000
St. Peter's United Church of Christ	2,500
Vendors Fees	3,270
New Legacy	<u>1,500</u>
Total	18,270

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

Detail of In-Kind Contributions for this PROGRAM only: Includes Volunteers, Space, Utilities, etc. (include anything not bought with cash revenues of the agency).

Donor*/Type of Contribution	Value of Contribution	Method of Valuation
Volunteer and in-kind hours	12,445	Hourly rate of \$23.07
<i>Total Value of In-Kind</i> (to match Program Budget Line Item. Volunteer Contribution & Other In Kind)	12,445	

*** DONOR INFORMATION REFERS TO WHO MADE THE IN KIND CONTRIBUTION. VOLUNTEERS NEED NOT BE LISTED INDIVIDUALLY, BUT GROUPED TOGETHER ON ONE LINE AS A TOTAL NOTING HOW MANY HOURS PER PERSON PER WEEK**

Agency Fiscal Year Start Date: January 1, 2022

Does your Agency anticipate a significant increase or decrease in your budget from the current fiscal year to the budget projected for next fiscal year? NO YES

If YES, please explain:

Applicant's Initials 

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 7 – CERTIFICATIONS & ASSURANCES

By signing Section 7 of the Grant Application, the authorized official signing for the applicant organization certifies and assures to the best of his or her knowledge and/or belief the following Assurances and Certifications. If there is any reason why one or more of the assurances or certifications listed cannot be certified or assured, please explain in writing and attach to this application.

Standard Assurances

1. Applicant understands this application and its attachments as well as any resulting grant agreement, reports and proof of expenditure is subject to Kentucky's open records law.
2. Applicant understands if the grant agreement is not returned to Louisville Metro within 90 days of its mailing to the applicant, the approval is automatically revoked and the funds will not be disbursed to our organization.
3. Applicant and any sub grantee will give Louisville Metro Government access to and the right to examine all paper or electronic records related to the awarded grant for up to five years of the grant agreement date.
4. Applicant assures compliance with the grant requirements and will monitor the performance of any third party (sub-grantee).
5. The Agency is in good standing with the Kentucky Secretary of State, Louisville Metro Government, the Jefferson County Revenue Commission, the Internal Revenue Service, and the Louisville Metro Human Relations Commission.
6. Applicant understands failure to provide the services, programs, or projects included in the agreement will result in funds being withheld or requested to be returned if previously disbursed.
7. Applicant understands they must return to Louisville Metro any unexpended funds by July 31 following the Metro Louisville's fiscal year end.
8. Applicant understands they must provide proof of all expenditures (canceled checks, receipts, paid invoices). The Applicant understands the failure to provide proof of expenditures as required in the grant agreement could result in funding being withheld or request to be returned if previously disbursed.
9. Applicant understands if this application is approved, the grant agreement will identify an award period that begins with the Metro Council approval date, and will end with June 30 of the fiscal year in which the grant is approved. Expenditures associated with this award expected to occur prior to the award period (approval date) must be disclosed in this application in order to be considered compliant with the grant agreement.
10. Applicant understands if we choose to incur expenditures prior to the approval of the application by the Metro Council, there is no guarantee that funding will be reimbursed, as the Council may choose not to award the application.
11. Applicant will establish safeguards to prohibit employees or any person that receives compensation from awarded funds from using their position for a purpose that constitutes or presents the appearance of personal or organizational conflict of interest, or personal gain.

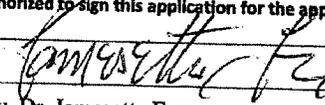
Standard Certifications

1. The Agency certifies it will not use Louisville Metro Government funds for any religious, political or fraternal Activities.
2. The Agency has a written Affirmative Action/Equal Opportunity Policy.
3. The Agency does not discriminate in employment or in provision of any service/program/activity/event based on age, color, disabled status, national origin, race, religion, sex, gender identity or sexual orientation, or Vietnam era veteran status.
4. The Agency certifies it will not require clients, recipients, or beneficiaries to participate in religious, political, fraternal or like activities in order to receive services/benefits provided with Louisville Metro Government funds.
5. The Agency understands the Americans with Disabilities Act (ADA) and makes reasonable accommodations.

Relationship Disclosure: List below any relationship you or any member of your Board of Directors or employees has with any Councilperson, Councilperson's family, Councilperson's staff or any Louisville Metro Government employee.

SECTION 8 – CERTIFICATIONS & ASSURANCES

I certify under the penalty of law the information in this application (including, without limitation, "Certifications and Assurances") is accurate to the best of my knowledge. I am aware my organization will not be eligible for funding if investigation at any time shows falsification. If falsification is shown after funding has been approved, any allocations already received and expended are subject to be repaid. I further certify that I am legally authorized to sign this application for the applying organization and have initialed each page of the application.

Signature of Legal Signatory:		Date:	May 18, 2022
Legal Signatory: (please print):	Rev. Dr. Jamesetta Ferguson	Title:	President and CEO
Phone:	(502) 417-8438	Extension:	
		Email:	molovillage@att.net

INTERNAL REVENUE SERVICE
P. O. BOX 2508
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date: MAR 16 2011

MOLO VILLAGE CDC CO
C/O FROST BROWN TODD LLC
J CHRISTOPHER COFFMAN
400 W MARKET ST 32ND FLR
LOUISVILLE, KY 40202

Employer Identification Number:
27-5347893
DLN:
17053068306001
Contact Person:
RENEE RAILY NORTON ID# 31172
Contact Telephone Number:
(877) 829-5500
Accounting Period Ending:
December 31
Public Charity Status:
170(b)(1)(A)(vi)
Form 990 Required:
Yes
Effective Date of Exemption:
February 7, 2011
Contribution Deductibility:
Yes
Addendum Applies:
No

Dear Applicant:

We are pleased to inform you that upon review of your application for tax exempt status we have determined that you are exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code. Contributions to you are deductible under section 170 of the Code. You are also qualified to receive tax deductible bequests, devises, transfers or gifts under section 2055, 2106 or 2522 of the Code. Because this letter could help resolve any questions regarding your exempt status, you should keep it in your permanent records.

Organizations exempt under section 501(c)(3) of the Code are further classified as either public charities or private foundations. We determined that you are a public charity under the Code section(s) listed in the heading of this letter.

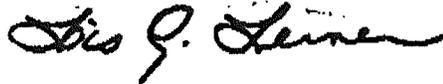
Please see enclosed Publication 4221-PC, Compliance Guide for 501(c)(3) Public Charities, for some helpful information about your responsibilities as an exempt organization.

Letter 947 (DO/CG)

MOLO VILLAGE CDC CO

We have sent a copy of this letter to your representative as indicated in your power of attorney.

Sincerely,



Lois G. Lerner
Director, Exempt Organizations

Enclosure: Publication 4221-FC

Letter 947 (DC/CG)

molovillage@att.net's Company
Budget Overview: MOLO 2022 Budget - FY22 P&L
 January - December 2022

	Total
Income	
Direct Public Support	
4000 Church/Private Donations	200,000.00
4001 Corporate Contributions	25,000.00
4002 Government Grants	33,000.00
4012 Foundation - Restricted	160,000.00
4013 Foundation Grants - Unrestricted	50,000.00
Total Direct Public Support	\$ 468,000.00
Special Events	
Sponsorships	11,000.00
Ticket Sales	21,000.00
Total Special Events	\$ 32,000.00
Total Income	\$ 500,000.00
Gross Profit	\$ 500,000.00
Expenses	
6000 General & Administrative Expenses	
6002 Contractors	5,000.00
6003 Maintenance Staff Contractors	6,000.00
6004 Bookkeeping/Accounting	26,000.00
6005 Office and Meeting Supplies	25,000.00
6006 Printing/Marketing/Website	10,000.00
6011 Postage	500.00
6013 Phone and Internet Service	5,000.00
6015 Dues & Subscriptions	2,400.00
6016 Rent and CAM	25,000.00
6017 Utilities	3,600.00
Total 6000 General & Administrative Expenses	\$ 108,500.00
7005 Documentary Expenses	1,000.00
8000 Program Expenses	
8001 Program Contractors	20,000.00
8002 Program Supplies	45,000.00
8003 NTI/Tutoring	175,000.00
8004 Summer Tutorial Program	2,000.00
8005 Rent or Lease of Buildings	6,000.00
Total 8000 Program Expenses	\$ 248,000.00
Payroll Expenses	
Payroll Processing Fees	5,000.00
Payroll Taxes	12,500.00
Salaries and Wages	125,000.00
Total Payroll Expenses	\$ 142,500.00
Total Expenses	\$ 500,000.00
Net Operating Income	\$ 0.00
Net Income	\$ 0.00

Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

A For the 2020 calendar year, or tax year beginning and ending

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return/terminated
 Amended return
 Application pending

C Name of organization: **MOLO VILLAGE CDC CO**
 Doing business as
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite
1219 W. JEFFERSON ST. 204
 City or town, state or province, country, and ZIP or foreign postal code
LOUISVILLE, KY 40201

D Employer identification number: **27-5347893**

E Telephone number: **502-417-8438**

G Gross receipts \$: **662,743.**

H(a) Is this a group return for subordinates? Yes No
H(b) Are all subordinates included? Yes No
 If "No," attach a list. See instructions

I Tax-exempt status: 501(c)(3) 501(c) () (Insert no.) 4947(a)(1) or 527

J Website: **MOLOVILLAGECDC.ORG**

K Form of organization: Corporation Trust Association Other

L Year of formation: **2011** **M** State of legal domicile: **KY**

F Name and address of principal officer: **JAMESETTA FERGUSON**
SAME AS C ABOVE

H(c) Group exemption number

Part I Summary

1 Briefly describe the organization's mission or most significant activities: TO SUPPORT INDIVIDUALS AND FAMILIES WHOM RESIDE IN THE RUSSELL COMMUNITY OF WEST LOUISVILLE.			
2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.			
Activities & Governance	3 Number of voting members of the governing body (Part VI, line 1a)	3	12
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	11
	5 Total number of individuals employed in calendar year 2020 (Part V, line 2a)	5	0
	6 Total number of volunteers (estimate if necessary)	6	43
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
	b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.
	Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year
9 Program service revenue (Part VIII, line 2g)		764,917.	633,564.
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)		0.	1,733.
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		16,789.	27,446.
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		781,706.	662,743.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	1,057,162.	0.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b Total fundraising expenses (Part IX, column (D), line 25)	0.	0.
Net Assets or Fund Balances	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	370,069.	201,617.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	1,427,231.	201,617.
	19 Revenue less expenses. Subtract line 18 from line 12	-645,525.	461,126.
	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
21 Total liabilities (Part X, line 26)	6,282,022.	7,615,014.	
22 Net assets or fund balances. Subtract line 21 from line 20	6,779,082.	7,650,948.	
		-497,060.	-35,934.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer: *JAMESETTA FERGUSON* Date: *11/11/2021*
JAMESETTA FERGUSON, PRESIDENT
 Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name: **CHRISTINE N KOENIG** Preparer's signature: **CHRISTINE N KOENIG** Date: **11/09/21** Check if self-employed: PTIN: **P01022180**

Firm's name: **DEMING MALONE LIVESAY & OSTROFF PSC** Firm's EIN: **61-1064249**

Firm's address: **9300 SHELBYVILLE RD STE 1100 LOUISVILLE, KY 40222-5187** Phone no. (502) 426-9660

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: TO SUPPORT INDIVIDUALS AND FAMILIES WHOM RESIDE IN THE RUSSELL COMMUNITY OF WEST LOUISVILLE, KENTUCKY BY PROVIDING REINTEGRATION SERVICES TO RETURNING CITIZENS, SUPPORTING THE HOLISTIC HEALTH OF ALL COMMUNITY MEMBERS, EMPOWERING RESIDENTS TO DEVELOP AND IMPLEMENT THEIR

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 48,639. Including grants of \$) (Revenue \$ 1,733.) TO SUPPORT INDIVIDUALS AND FAMILIES WHOM RESIDE IN THE RUSSELL COMMUNITY OF WEST LOUISVILLE, KENTUCKY BY PROVIDING REINTEGRATION SERVICES TO RETURNING CITIZENS, SUPPORTING THE HOLISTIC HEALTH OF ALL COMMUNITY MEMBERS, EMPOWERING RESIDENTS TO DEVELOP AND AND IMPLEMENT THEIR OWN INDIVIDUALIZED SELF-IMPROVEMENT PLANS, AND MEETING THE NEEDS OF RUSSELL'S YOUTH AND SENIOR ADULTS THROUGH PROGRAMMING, ACTIVITIES, AND REFERRALS.

4b (Code:) (Expenses \$ Including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ Including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.) (Expenses \$ Including grants of \$) (Revenue \$)

4e Total program service expenses 48,639.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question number, Description, and Yes/No columns. Rows 22-38 contain various questions about grants, compensation, tax-exempt bonds, and controlled entities.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with 3 columns: Question number, Description, and Yes/No columns. Rows 1a-1c contain questions about Form 1096, Form W-2G, and backup withholding rules.

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	0	
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7 Organizations that may receive deductible contributions under section 170(c).			
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X

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Part VI Governance, Management, and Disclosure

For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

X

Section A. Governing Body and Management

Form section A containing questions 1a through 9 regarding governing body and management, with a table for Yes/No responses.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Form section B containing questions 10a through 16b regarding organizational policies, with a table for Yes/No responses.

Section C. Disclosure

Form section C containing questions 17 through 20 regarding disclosure requirements, including website availability and record keeping.

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's current key employees, if any. See instructions for definition of "key employee."
 - List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) JOHNETTA ROBERTS BOARD MEMBER	1.00 10.00	X						40,926.	0.	0.
(2) REV. DR. JAMESSETA FERGUSON PRESIDENT & CEO	40.00 10.00	X		X				0.	0.	0.
(3) THOMAS WILLIAMS SR. VICE PRESIDENT & TREASURER	40.00 10.00	X		X				0.	0.	0.
(4) LASTASHA MOORE SECRETARY	1.00	X		X				0.	0.	0.
(5) DONNANE FITZGERALD BOARD MEMBER	1.00	X						0.	0.	0.
(6) BETTY J. ADKINS BOARD MEMBER	1.00	X						0.	0.	0.
(7) REV. DR. JAMES DEWEY BOARD MEMBER	1.00	X						0.	0.	0.
(8) MARDA DEWEY BOARD MEMBER	1.00	X						0.	0.	0.
(9) AARON WELLS BOARD MEMBER	1.00	X						0.	0.	0.
(10) LEVIE FERGUSON BOARD MEMBER	1.00	X						0.	0.	0.
(11) DARRELL ANITON BOARD MEMBER	1.00	X						0.	0.	0.
(12) REV. TERESA WALTON O'BANNON BOARD MEMBER	1.00	X						0.	0.	0.

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns					
	b	Membership dues					
	c	Fundraising events					
	d	Related organizations					
	e	Government grants (contributions)	509,711.				
	f	All other contributions, gifts, grants, and similar amounts not included above	123,853.				
	g	Noncash contributions included in lines 1a-1f					
	h	Total. Add lines 1a-1f	633,564.				
Program Service Revenue	2 a	PROGRAM SERVICES					
		Business Code	611430				
	b		1,733.	1,733.			
	c						
	d						
	e						
	f	All other program service revenue					
g	Total. Add lines 2a-2f	1,733.					
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)	27,446.			27,446.	
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
	6 a	Gross rents	(i) Real				
			(ii) Personal				
	b	Less: rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss)					
	7 a	Gross amount from sales of assets other than inventory	(i) Securities				
			(ii) Other				
	b	Less: cost or other basis and sales expenses					
	c	Gain or (loss)					
	d	Net gain or (loss)					
8 a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18						
b	Less: direct expenses						
c	Net income or (loss) from fundraising events						
9 a	Gross income from gaming activities. See Part IV, line 19						
b	Less: direct expenses						
c	Net income or (loss) from gaming activities						
10 a	Gross sales of inventory, less returns and allowances						
b	Less: cost of goods sold						
c	Net income or (loss) from sales of inventory						
Miscellaneous Revenue	11 a						
	b						
	c						
	d	All other revenue					
	e	Total. Add lines 11a-11d					
12	Total revenue. See instructions	662,743.	1,733.	0.	27,446.		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (nonemployees):				
a Management				
b Legal	15,785.		15,785.	
c Accounting	44,743.		44,743.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	8,811.		8,811.	
12 Advertising and promotion	40,926.		40,926.	
13 Office expenses	2,322.		2,322.	
14 Information technology				
15 Royalties				
16 Occupancy	8,580.	8,580.		
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	50.		50.	
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	700.		700.	
23 Insurance	28,526.		28,526.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a EDUCATION HUB	19,236.	19,236.		
b AMERICORP STIPENDS	7,638.	7,638.		
c ADMINISTRATION AND MAIN	5,743.		5,743.	
d RE-ENTRY COURSE	5,193.	5,193.		
e All other expenses	13,364.	7,992.	5,372.	
25 Total functional expenses. Add lines 1 through 24e	201,617.	48,639.	152,978.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing	5,583,305.	1 2,434,364.
	2	Savings and temporary cash investments	348,790.	2 310,190.
	3	Pledges and grants receivable, net		3 102,996.
	4	Accounts receivable, net		4
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6
	7	Notes and loans receivable, net		7
	8	Inventories for sale or use		8
	9	Prepaid expenses and deferred charges		9 15,373.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 4,752,291.	
	b	Less: accumulated depreciation	10b 700.	10c 4,751,591.
	11	Investments - publicly traded securities		11
	12	Investments - other securities. See Part IV, line 11		12
	13	Investments - program-related. See Part IV, line 11		13
	14	Intangible assets		14
	15	Other assets. See Part IV, line 11	16,008.	15 500.
16	Total assets. Add lines 1 through 15 (must equal line 33)	6,282,022.	16 7,615,014.	
Liabilities	17	Accounts payable and accrued expenses		17 859,504.
	18	Grants payable		18
	19	Deferred revenue		19
	20	Tax-exempt bond liabilities		20
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22
	23	Secured mortgages and notes payable to unrelated third parties	6,444,640.	23 6,457,002.
	24	Unsecured notes and loans payable to unrelated third parties		24
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	334,442.	25 334,442.
	26	Total liabilities. Add lines 17 through 25	6,779,082.	26 7,650,948.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27	Net assets without donor restrictions	-497,060.	27 -74,088.
	28	Net assets with donor restrictions		28 38,154.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29	Capital stock or trust principal, or current funds		29
	30	Paid-in or capital surplus, or land, building, or equipment fund		30
	31	Retained earnings, endowment, accumulated income, or other funds		31
32	Total net assets or fund balances	-497,060.	32 -35,934.	
33	Total liabilities and net assets/fund balances	6,282,022.	33 7,615,014.	

Form 990 (2020)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	662,743.
2	Total expenses (must equal Part IX, column (A), line 25)	2	201,617.
3	Revenue less expenses. Subtract line 2 from line 1	3	461,126.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	-497,060.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	-35,934.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		X
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:		
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
b Were the organization's financial statements audited by an independent accountant?	X	
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:		
<input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

Form 990 (2020)

Part III Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")		10,170.	63,628.	64,917.	633,564.	772,279.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3		10,170.	63,628.	64,917.	633,564.	772,279.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						18,658.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4		10,170.	63,628.	64,917.	633,564.	772,279.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources			597.	16,789.	27,446.	44,832.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						817,111.
12 Gross receipts from related activities, etc. (see instructions)					12	

13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f))	14	92.23 %
15 Public support percentage from 2019 Schedule A, Part II, line 14	15	88.86 %

- 16a 33 1/3% support test - 2020. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization
- b 33 1/3% support test - 2019. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization
- 17a 10% -facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization
- b 10% -facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization
- 18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2019 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2019 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2020. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI.		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI.		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described in line 11a above?		
c A 35% controlled entity of a person described in line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
	11a	
	11b	
	11c	

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
	1	
	2	

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
	1	

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
	1	
	2	
	3	

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>			
b Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>			
	2a		
	2b		
	3a		
	3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	

7 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2020 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1	Distributable amount for 2020 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2020 (reasonable cause required - explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2020		
a	From 2015		
b	From 2016		
c	From 2017		
d	From 2018		
e	From 2019		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2020 distributable amount		
i	Carryover from 2015 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2020 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2020 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	Excess distributions carryover to 2021. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2016		
b	Excess from 2017		
c	Excess from 2018		
d	Excess from 2019		
e	Excess from 2020		

Schedule A (Form 990 or 990-EZ) 2020

Part V **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Lined area for supplemental information.

Schedule B

(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Name of the organization

MOLO VILLAGE CDC CO

Employer identification number

27-5347893

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

MOLO VILLAGE CDC CO

27-5347893

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2		\$ 5,850.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3		\$ 23,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4		\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5		\$ 9,375.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6		\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization MOLO VILLAGE CDC CO	Employer identification number 27-5347893
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	<hr/> <hr/> <hr/> <hr/>	\$ <u>35,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	<hr/> <hr/> <hr/> <hr/>	\$ <u>509,711.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	<hr/> <hr/> <hr/> <hr/>	\$ <u>5,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	<hr/> <hr/> <hr/> <hr/>	\$ <u>9,790.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<hr/> <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

MOLO VILLAGE CDC CO

27-5347893

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization **MOLO VILLAGE CDC CO** Employer identification number **27-5347893**

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) **\$**
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization

MOLO VILLAGE CDC CO

Employer identification number

27-5347893

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(f)(4)(B)(i) and section 170(f)(4)(B)(ii)?

Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1

b Assets included in Form 990, Part X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2020

032051 12-01-20

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment _____%
 - b Permanent endowment _____%
 - c Term endowment _____%
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|---|--------|----|
| (i) Unrelated organizations | 3a(i) | |
| (ii) Related organizations | 3a(ii) | |
| b If "Yes" on line 3a(i), are the related organizations listed as required on Schedule R? | 3b | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings		4,748,791.		4,748,791.
c Leasehold improvements			700.	2,800.
d Equipment		3,500.		
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				4,751,591.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		

Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		

Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	

Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

(a) Description of liability	(b) Book value
1. (1) Federal income taxes	
(2) DUE TO RELATED PARTY	334,442.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	334,442.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	662,743.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d	2e		0.
3	Subtract line 2e from line 1	3		662,743.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b	4c		0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5		662,743.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	201,617.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d	2e		0.
3	Subtract line 2e from line 1	3		201,617.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b	4c		0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5		201,617.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE ORGANIZATION IS EXEMPT FROM FEDERAL, STATE AND LOCAL INCOME TAXES AS A NONPROFIT ORGANIZATION DESCRIBED UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE. THE ORGANIZATION FILES AN INFORMATIONAL TAX RETURNS IN THE U.S. FEDERAL JURISDICTION. HOWEVER, INCOME FROM CERTAIN ACTIVITIES NOT DIRECTLY RELATED TO THE ORGANIZATION'S TAX-EXEMPT PURPOSE MAY BE SUBJECT TO TAXATION AS UNRELATED BUSINESS INCOME. MANAGEMENT DOES NOT BELIEVE THAT THE ORGANIZATION HAS UNRELATED BUSINESS INCOME FOR THE YEAR ENDED DECEMBER 31, 2020.

AS OF DECEMBER 31, 2020, THE ORGANIZATION DID NOT HAVE ANY ACCRUED INTEREST OR PENALTIES RELATED TO INCOME TAX LIABILITIES, AND NO INTEREST

Part XIII Supplemental Information (continued)

OR PENALTIES HAVE BEEN CHARGED TO OPERATIONS FOR THE YEAR THEN ENDED.

Lined area for supplemental information.

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
JOHNETTA ROBERTS	BOARD MEMBER	40,926.	JOHNETTA RO		X

Part V Supplemental Information.

Provide additional information for responses to questions on Schedule L (see instructions).

SCH L, PART IV, BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS:

(A) NAME OF PERSON: JOHNETTA ROBERTS

(D) DESCRIPTION OF TRANSACTION: JOHNETTA ROBERTS, BOARD MEMBER, IS PARTY TO A MARKETING AND LEASING SERVICES CONTRACT WITH AIM DEVELOPMENT GROUP, CORP. WHICH IS THE DEVELOPMENT CONSULTANT FOR THE ORGANIZATION. THE MARKETING CONTRACT WAS ENTERED INTO ON SEPTEMBER 8, 2017 AND TERMINATES ON DECEMBER 31, 2020. PURSUANT TO THE CONTRACT, MS. ROBERTS IS TO ASSIST IN DEVELOPING A MARKETING AND OUTREACH STRATEGY IN CONNECTION WITH THE MISSION OF THE ORGANIZATION. IN RETURN FOR THESE SERVICES, MS. ROBERTS IS PAID AN HOURLY RATE AS STATED IN THE CONTRACT.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Open to Public
Inspection

Name of the organization

MOLO VILLAGE CDC CO

Employer identification number
27-5347893

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

OWN INDIVIDUALIZED SELF-IMPROVEMENT PLANS, AND MEETING THE NEEDS OF
RUSSELL'S YOUTH AND SENIOR ADULTS THROUGH PROGRAMMING, ACTIVITIES, AND
REFERRALS.

FORM 990, PART VI, SECTION B, LINE 11B:

THE BOARD OF DIRECTORS REVIEWS THE AUDITED FINANCIAL STATEMENTS OF THE
ORGANIZATION ON WHICH THE FEDERAL FORM 990 IS BASED. THE BOARD OF DIRECTORS
RELIES ON MANAGEMENT TO REVIEW AND FILE THE FORM 990.

FORM 990, PART VI, SECTION B, LINE 12C:

THE ORGANIZATION MAINTAINS A CONFLICT OF INTEREST POLICY THAT IS ANNUALLY
REVIEWED BY THE BOARD OF DIRECTORS FOR ANY POTENTIAL CONFLICTS WITH ONGOING
AWARENESS THROUGHOUT THE YEAR.

FORM 990, PART VI, SECTION C, LINE 19:

THE ORGANIZATION MADE ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY,
AND FINANCIAL STATEMENTS AVAILABLE FOR PUBLIC INSPECTION UPON REQUEST.

PART XII, LINE 2C

THE BOARD OF DIRECTORS ASSUMES RESPONSIBILITY FOR OVERSIGHT OF THE
AUDIT OF ITS FINANCIAL STATEMENTS AND SELECTION OF AN INDEPENDENT
ACCOUNTANT. THE BOARD OF DIRECTORS REVIEWS AND APPROVES THE AUDITED
FINANCIAL STATEMENTS OF THE ORGANIZATION.

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.
 1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)		X
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)		X
p Reimbursement paid to related organization(s) for expenses		X
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved

Commonwealth of Kentucky
Elaine N. Walker, Secretary of State

0783899.09
Elaine N. Walker
Secretary of State
Received and Filed
2/7/2011 12:51:50 PM
Fee receipt: \$8.00

NAOI

Elaine N. Walker
Secretary of State
P. O. Box 718
Frankfort, KY 40602-0718
(502) 564-3490
<http://www.sos.ky.gov>

Articles of Incorporation
Non-profit Corporation

NAI

For the purposes of forming a non-profit corporation in Kentucky pursuant to KRS Chapter 273, the undersigned incorporator hereby submits the following Articles of Incorporation to the Office of the Secretary of State for filing:

Article I: The name of the company is

Molo Village CDC Co

Article II: The street address of the company's initial registered office in Kentucky is

St. Peter's UCC, 1225 W. Jefferson Street, Louisville, KY 40203

and the name of the initial registered agent at that address is **Mark Woodard**

Article III: The mailing address of the company's initial principal office is

St. Peter's UCC, 1225 W. Jefferson Street, Louisville, KY 40203

Article IV: The name and mailing address of each incorporator is

Jamesetta F Ferguson St. Peter's UCC, Louisville, Kentucky 40203

Article V: The number of directors constituting the initial board of directors is 3. The name and mailing address of each director is

Sonja Williams St. Peter's UCC, Louisville, Kentucky 40203

Teresa Walton St. Peter's UCC, Louisville, Kentucky 40203

Jamesetta F Ferguson St. Peter's UCC, Louisville, Kentucky 40203

Article VI: The purpose of the company is: **Mission and social services at St. Peter's United Church of Christ.**

Executed by the Incorporator on Monday, February 07, 2011

Name of Incorporator: **Jamesetta F Ferguson**

Signature of individual signing on behalf of Incorporator:

Jamesetta F Ferguson

I, **Mark Woodard**, consent to serve as the Registered Agent on behalf of the corporation.

Signature of Registered Agent or individual signing on behalf of the company serving as Registered Agent:

Mark Woodard

Request for Taxpayer Identification Number and Certification

**Give Form to the
 requester. Do not
 send to the IRS.**

▶ Go to www.irs.gov/FormW9 for instructions and the latest information.

Print or type.
See Specific Instructions on page 3.

1 Name (as shown on your income tax return). Name is required on this line; do not leave this line blank.
MOLO Village CDC

2 Business name/disregarded entity name, if different from above

3 Check appropriate box for federal tax classification of the person whose name is entered on line 1. Check only **one** of the following seven boxes.

Individual/sole proprietor or single-member LLC

C Corporation

S Corporation

Partnership

Trust/estate

Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=Partnership) ▶ _____

Note: Check the appropriate box in the line above for the tax classification of the single-member owner. Do not check LLC if the LLC is classified as a single-member LLC that is disregarded from the owner unless the owner of the LLC is another LLC that is not disregarded from the owner for U.S. federal tax purposes. Otherwise, a single-member LLC that is disregarded from the owner should check the appropriate box for the tax classification of its owner.

Other (see instructions) ▶ _____

4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):

Exempt payee code (if any) _____

Exemption from FATCA reporting code (if any) _____

(Applies to accounts maintained outside the U.S.)

5 Address (number, street, and apt. or suite no.) See instructions.
1219 W. Jefferson Street, Suite 204

6 City, state, and ZIP code
Louisville, KY 40203

7 List account number(s) here (optional)

Requester's name and address (optional)

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

Note: If the account is in more than one name, see the instructions for line 1. Also see *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Social security number									
or									
Employer identification number									
2	7		5	3	4	7	8	9	3

Part II Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- I am a U.S. citizen or other U.S. person (defined below); and
- The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Sign Here	Signature of U.S. person ▶	Date ▶ <u>4/27/2022</u>
------------------	----------------------------	-------------------------

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/FormW9.

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following.

- Form 1099-DIV (dividends, including those from stocks or mutual funds)
 - Form 1099-MISC (various types of income, prizes, awards, or gross proceeds)
 - Form 1099-B (stock or mutual fund sales and certain other transactions by brokers)
 - Form 1099-S (proceeds from real estate transactions)
 - Form 1099-K (merchant card and third party network transactions)
 - Form 1098 (home mortgage interest), 1098-E (student loan interest), 1098-T (tuition)
 - Form 1099-C (canceled debt)
 - Form 1099-A (acquisition or abandonment of secured property)
- Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.
- If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See What is backup withholding, later.*

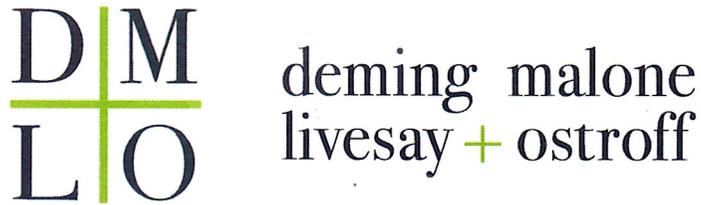
**MOLO VILLAGE CDC, CO.
AND
THE VILLAGE AT WEST JEFFERSON, INC.**

**CONSOLIDATED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

Years Ended December 31, 2021 and 2020

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Independent Auditors' Report

To the Board of Directors
Molo Village CDC, Co. and
The Village at West Jefferson, Inc.
Louisville, Kentucky

Opinion

We have audited the accompanying consolidated financial statements of Molo Village CDC, Co. and The Village at West Jefferson, Inc. (nonprofit organizations), which comprise the consolidated statements of financial position as of December 31, 2021 and 2020, and the related consolidated statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Molo Village CDC, Co. and The Village at West Jefferson, Inc. as of December 31, 2021 and 2020, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Molo Village CDC, Co. and The Village at West Jefferson, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Molo Village CDC, Co. and The Village at West Jefferson, Inc.'s ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Molo Village CDC, Co. and The Village at West Jefferson, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Molo Village CDC, Co. and The Village at West Jefferson, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Deming, Malone, Linsay & Petroff

Louisville, Kentucky
April 29, 2022

**MOLO VILLAGE CDC, CO.
AND
THE VILLAGE AT WEST JEFFERSON, INC.**

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

December 31, 2021 and 2020

Assets	<u>2021</u>	<u>2020</u>
Current Assets		
Cash	\$ 394,958	\$ 2,437,781
Cash, reserve account	259,940	310,190
Grants receivable	60,360	102,996
Other receivables	24,417	
Prepaid expenses	<u>6,251</u>	<u>15,373</u>
Total current assets	<u>745,926</u>	<u>2,866,340</u>
Property and Equipment		
Building	6,338,070	
Equipment and furnishings	81,218	3,500
Construction in progress		<u>4,748,791</u>
	<u>6,419,288</u>	<u>4,752,291</u>
Less accumulated depreciation	<u>61,081</u>	<u>700</u>
	<u>6,358,207</u>	<u>4,751,591</u>
Other Assets		
Note receivable	<u>4,845,886</u>	<u>4,845,886</u>
Total assets	<u>\$ 11,950,019</u>	<u>\$ 12,463,817</u>
Liabilities and Net Assets		
Current Liabilities		
Accounts payable and accrued expenses	\$ 87,347	\$ 859,504
Notes Payable, net	<u>10,617,273</u>	<u>10,595,000</u>
Total liabilities	<u>10,704,620</u>	<u>11,454,504</u>
Net Assets		
Without donor restrictions	1,089,855	971,159
With donor restrictions	<u>155,544</u>	<u>38,154</u>
Total net assets	<u>1,245,399</u>	<u>1,009,313</u>
Total liabilities and net assets	<u>\$ 11,950,019</u>	<u>\$ 12,463,817</u>

See Notes to Consolidated Financial Statements.

**MOLO VILLAGE CDC, CO.
AND
THE VILLAGE AT WEST JEFFERSON, INC.**

CONSOLIDATED STATEMENTS OF FUNCTIONAL EXPENSES

Years Ended December 31, 2021 and 2020

	2021		
	Program Services	Management and General	Total
Accounting and administration		\$ 25,703	\$ 25,703
AmeriCorp stipends			
Bank charges		1,237	1,237
COVID 19 expenses			
Depreciation	\$ 58,186	2,195	60,381
Dues and subscriptions		2,973	2,973
Education hub	31,253		31,253
Insurance	17,256		17,256
Interest		310,299	310,299
Marketing and printing	30,113		30,113
Miscellaneous	495	880	1,375
Nutrition center			
Professional fees	36,804	58,261	95,065
Program contractors	16,095		16,095
Rent and CAM			
Repairs, maintenance and landscaping	30,919	2,275	33,194
Salaries and wages	51,269	51,269	102,538
Space allocation	11,648		11,648
Special events	21,895		21,895
Supplies and decorations	15,073	16,662	31,735
Telephone and utilities	15,378	4,948	20,326
	<u>\$ 336,384</u>	<u>\$ 476,702</u>	<u>\$ 813,086</u>

See Notes to Consolidated Financial Statements.

2020

<u>Program Services</u>	<u>Management and General</u>	<u>Total</u>
	\$ 18,824	\$ 18,824
\$ 7,638		7,638
	2,487	2,487
1,642		1,642
	700	700
	1,531	1,531
19,236		19,236
	28,526	28,526
	230,906	230,906
	43,248	43,248
363	901	1,264
1,053		1,053
	55,508	55,508
5,193		5,193
	2,590	2,590
8,580		8,580
4,934		4,934
<u>\$ 48,639</u>	<u>\$ 385,221</u>	<u>\$ 433,860</u>

**MOLO VILLAGE CDC, CO.
AND
THE VILLAGE AT WEST JEFFERSON, INC.**

CONSOLIDATED STATEMENTS OF CASH FLOWS

Years Ended December 31, 2021 and 2020

	2021	2020
Cash Flows from Operating Activities		
Cash received from contributions and grants	\$ 583,649	\$ 532,301
Cash received from lessees	269,637	
Cash received for services and events	341	
Cash paid to vendors and others	(405,667)	(169,097)
Interest received	224,964	248,200
Interest paid	(295,938)	(227,238)
Net cash provided by operating activities	376,986	384,166
 Cash Flows from Investing Activities		
Purchase of property and equipment	(2,470,059)	(3,595,036)
Net cash used in investing activities	(2,470,059)	(3,595,036)
 Cash Flows from Financing Activities		
Payment of debt issuance costs	_____	(56,834)
Net cash used in financing activities	_____	(56,834)
 Net decrease in cash and restricted cash	(2,093,073)	(3,267,704)
 Cash and restricted cash, beginning of year	2,747,971	6,015,675
Cash and restricted cash, end of year	\$ 654,898	\$ 2,747,971
 Cash and Restricted Cash Shown on the Statements of Financial Position		
Cash	\$ 394,958	\$ 2,437,781
Cash, reserve account	259,940	310,190
	\$ 654,898	\$ 2,747,971
 Supplementary Schedule of Noncash Investing and Financing Activities		
Purchases of property and equipment in accounts payable		\$ 810,974

See Notes to Consolidated Financial Statements.

	<u>2021</u>	<u>2020</u>
Reconciliation of Net Increase in Total Net Assets to Net Cash Provided by Operating Activities		
Net increase in total net assets	<u>\$ 236,086</u>	<u>\$ 449,637</u>
Adjustments to reconcile net increase in total net assets to net cash provided by operating activities:		
Depreciation	60,381	700
Amortization	14,361	10,406
Change in assets and liabilities:		
Decrease (increase) in:		
Grants receivable	42,636	(102,996)
Other receivables	(24,417)	
Prepaid expenses	9,122	(15,373)
Increase in:		
Accounts payable and accrued expenses	<u>38,817</u>	<u>41,792</u>
Total adjustments	<u>140,900</u>	<u>(65,471)</u>
Net cash provided by operating activities	<u>\$ 376,986</u>	<u>\$ 384,166</u>

**MOLO VILLAGE CDC, CO.
AND
THE VILLAGE AT WEST JEFFERSON, INC.**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 1. Nature of Operations and Summary of Significant Accounting Policies

Nature of operations:

Molo Village CDC, Co. (Molo), a Kentucky nonprofit corporation, is a grassroots organization committed to supporting individuals and families whom reside in the Russell community of West Louisville, Kentucky by providing reintegration services to returning citizens, supporting the holistic health of all community members, empowering residents to develop and implement their own individualized self-improvement plans, and meeting the needs of Russell's youth and senior adults through programming, activities, and referrals.

The Village at West Jefferson, Inc. (The Village), a Kentucky nonprofit corporation, was created in 2019 to support Molo Village CDC, Co.'s mission by expanding the social services available to local residents both directly and indirectly through partnerships with other mission-aligned organizations, small businesses, and entrepreneurs.

Summary of significant accounting policies:

This summary of significant accounting policies of Molo Village CDC, Co. and The Village at West Jefferson, Inc. (collectively, the Organizations) is presented to assist in understanding the Organizations' consolidated financial statements. The consolidated financial statements are representations of the Organizations' management who is responsible for the integrity and objectivity of the consolidated financial statements. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the consolidated financial statements.

Principles of consolidation:

The consolidated financial statements include the accounts of the Molo Village CDC, Co. and The Village at West Jefferson, Inc. Consolidation is required based on Molo Village CDC, Co.'s majority voting interest in The Village at West Jefferson, Inc.

The activity of Molo Village CDC, Co. is recorded in two distinct divisions - CDC and POB. The CDC represents program activities while the POB represents the New Markets Tax Credit transaction and construction. Activity by division is presented in the supplementary information accompanying the consolidated financial statements. All intra-company and inter-company balances and transactions have been eliminated in consolidation.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Use of estimates:

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Grants receivable:

Grants receivable represent amounts due for unconditional promises to give made prior to year-end. Grants receivable are stated at net realizable value, the amount management expects to collect on outstanding balances at year end. Management determines if an allowance for uncollectible amounts is necessary based on historical collection of receivables. As of December 31, 2021 and 2020, no allowance was considered necessary. If amounts become uncollectible, they will be charged to an allowance established in the year when that determination is made. All grants receivable are due within the next year.

Property and equipment:

Property and equipment are stated at cost, if purchased, or fair value if donated. Depreciation is recorded using the straight-line method over the estimated useful lives of the assets. The Organizations' policy is to capitalize asset purchases exceeding \$1,000.

Debt issuance costs:

Debt issuance costs are capitalized when incurred and are amortized using the effective interest method over the life of the loan. The debt issuance costs are included in notes payable on the consolidated statement of financial position. Amortization is included in interest expense on the consolidated statement of activities.

Net assets:

Net assets, revenues, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net assets without donor restrictions - Net assets available for use in general operations and not subject to donor restrictions.

Net assets with donor restrictions - Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Contributions restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Revenue and revenue recognition:

Contributions:

The Organizations receive contributions to support operating activities and capital projects. These contributions can be from individuals, foundations, corporations, and trusts. The Organizations recognize contributions when cash, securities or other assets, or an unconditional promise to give is received. Conditional gifts, with a measurable performance or other barrier and right of return, are not recognized until the conditions on which they depend are substantially met or explicitly waived by the donor.

In-kind contributions:

The Organizations recognize contributions of services received if such services: (a) create or enhance nonfinancial assets (b) require specialized skills (c) are provided by individuals possessing those skills, and (d) would typically need to be purchased if not contributed. Those contributed services that do not meet these specific criteria are not reflected in the financial statements.

The Organizations receive services from many volunteers who give significant amounts of their time to the programs. No amounts have been reflected for these types of donated services, as there is no objective basis available to measure the value of such services.

Contributions of assets other than cash are recorded at estimated fair value as of the date of donation.

Service and event income:

Service and event income are contract revenues and relate to income earned in exchange for providing senior adult services on behalf of a third-party nonprofit organization, community outreach and event services on behalf of the local government, and ticket sales and public relations for events. Revenues are recognized over time as services are provided or at a point in time when the event occurs and at the amount to which the Organizations are entitled when control of the products or services are transferred to the customer. Service fees are determined pursuant to the third-party rate schedule and are payable within thirty days. Community outreach and event income transaction prices vary according to the service provided and are generally due at the time of service.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Approximately 1% of the Organizations' revenues are derived under contracts for the year ended December 31, 2021. No revenues were derived under contracts for the year ended December 31, 2020. The Organizations' contract revenue based on the timing of satisfaction of performance obligations for the year ended December 31, 2021 were 55% for performance obligations satisfied over time and 45% for performance obligations satisfied at a point in time.

There are no incremental costs of obtaining a contract and no significant financing components. The nature, amount, and timing of contract revenues and cash flows is affected by the economy and government regulations. As of December 31, 2021, a maximum of approximately \$45,000 of revenue may be recognized over the next two years from performance obligations for the contract for providing senior adult services.

Lease income:

The POB division of Molo Village CDC, Co. leases commercial space within The Village to various tenants. Lease income is recorded on a monthly basis as the space is utilized in accordance with tenant contracts and includes variable lease payments such as common area maintenance. Lease payments are generally due on the first day of each and every month. Security deposits and other advance payments are included within the balance of accounts payable and accrued expenses. Refer to Note 10 for further discussion.

Income taxes:

The Organizations are exempt from federal, state and local income taxes as nonprofit organizations described under Section 501(c)(3) of the Internal Revenue Code. Each organization files an informational tax return in the U.S. federal jurisdiction. However, income from certain activities not directly related to the Organizations' tax-exempt purposes may be subject to taxation as unrelated business income. Management does not believe the Organizations have unrelated business income for the years ended December 31, 2021 and 2020.

As of December 31, 2021 and 2020, the Organizations did not have any accrued interest or penalties related to income tax liabilities, and no interest or penalties have been charged to operations for the years then ended.

Functional allocation of expenses:

The consolidated statement of activities reports certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied, including on the basis of estimates of time and effort. The consolidated statement of functional expenses details the natural classification of expenses by function.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Newly issued standards not yet effective:

The Financial Accounting Standards Board has issued accounting standards No. 2016-02, *Leases*, effective for years beginning after December 15, 2021, No. 2020-07, *Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*, effective for years beginning after June 15, 2021, and No. 2021-05, *Leases: Lessors - Certain Leases with Variable Lease Payments*, effective for years beginning after December 15, 2021. The Organization is evaluating the impact that adoption of these standards will have on future financial position and results of operations.

Subsequent events:

Subsequent events have been evaluated through April 29, 2022, which is the date the consolidated financial statements were available to be issued.

Note 2. Liquidity and Availability

The following table reflects the Organizations' financial assets for the years ended December 31, 2021 and 2020:

	<u>2021</u>	<u>2020</u>
Cash	\$ 654,898	\$ 2,747,971
Less funds with contractual restrictions	(259,940)	(310,190)
Less funds held for The Village construction project		(2,303,780)
Grants receivable	60,360	102,996
Other receivables	<u>24,417</u>	<u> </u>
	479,735	236,997
Donor restricted funds for specified purpose	<u>(110,519)</u>	<u>(38,154)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 369,216</u>	<u>\$ 198,843</u>

The Organizations manage their liquidity and reserves following two guiding principles: operating within a prudent range of financial soundness and stability and maintaining adequate liquid assets to fund near-term operating needs. The Organizations rely on continued donations and lease income to meet operational cash needs throughout the year.

Note 3. Cash, Reserve Account

Molo has established the MBS Reserve Account from proceeds of the MBS-UI SUB-CDE 52, LLC loans (see Notes 6 and 7). Per the terms of the loan, these funds are restricted for the payment of the QALICB Asset Management Fees and are pledged to the lender.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 4. Property and Equipment

As of December 31, 2021, construction was completed on The Village at West Jefferson, a new facility located in West Louisville, for a total building cost of \$6,338,070. The project was financed through a combination of contributions and grants, debt (see Note 6), and a New Markets Tax Credit transaction. The new market tax credits were approved and allocated to the project in December 2019 (see Note 7). As of December 31, 2020, the Organizations had expended approximately \$4,750,000 in construction, planning, and demolition costs for The Village. For the years ended December 31, 2021 and 2020, respectively, \$377,186 and \$226,311 of interest was capitalized for this project.

Note 5. Note Receivable

As of December 31, 2021 and 2020, The Village has a \$4,845,886 note receivable due from Twain Investment Fund 445, LLC, an unrelated entity, with a stated interest rate of 4.5555% to be repaid in monthly interest installments through December 2026. Beginning January 2027, monthly principal and interest payments of \$25,568 will be due with final payment due December 18, 2054. The note is secured by an interest in securities representing a 99.99% membership interest in MBS-UI Sub-CDE 52, LLC (see Note 7).

Note 6. Notes Payable

Notes payable consist of the following (all terms, collateral and interest rates are presented as of December 31, 2021). The outstanding principal balance plus all accrued but unpaid interest of The Village promissory note to United Church of Christ Cornerstone Fund, Inc. is due on December 19, 2026. No other principal payments are due within the next five years.

	<u>2021</u>	<u>2020</u>
The Village: Promissory Note to United Church of Christ Cornerstone Fund, Inc., due December 19, 2026. Interest payments are due monthly at a rate of 5.25%. The note is secured by a collateral assignment of an interest in a certain loan and membership in MSB-UI Sub-CDE 52, LLC and UCC-1 Financing statement.	\$ 4,200,000	\$ 4,200,000
MOLO: Two notes payable to MBS-UI SUB-CDE 52, LLC, \$4,845,886 and \$2,014,114, each with a stated interest rate of 3.299%. Interest only payments are due monthly through December 2026. See Note 7 for additional terms and collateral.	6,860,000	6,860,000
	11,060,000	11,060,000
Less unamortized debt issuance cost	442,727	465,000
	<u>\$10,617,273</u>	<u>\$10,595,000</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Note 7. New Markets Tax Credit Transaction

On December 20, 2019, the Organizations closed a New Markets Tax Credit transaction. The Village made a loan of \$4,845,886 to Twain Investment Fund 445, LLC (The Fund) (see Note 5), which is majority owned by US Bancorp Community Development Corporation (USBCDC), and USBCDC invested \$2,265,900 into The Fund. The Fund invested \$7,000,000 into MBS-UI SUB-CDE 52, LLC (a subsidiary of MBS Urban Initiatives CDE, LLC, the holder of a New Markets Tax Credit Allocation). MBS-UI SUB-CDE 52, LLC then made two loans to Molo – an “A” loan in the amount of \$4,845,886 (the same amount as The Village’s loan to the Fund, above) and a “B” loan in the amount of \$2,014,114. Molo incurred closing costs of \$415,360 on this transaction. Interest only payments are due monthly through December 5, 2026. Principal payments are due beginning January 5, 2027 and will be based on the lender’s amortization schedule in the loan agreement. The loans are secured by a mortgage on the property and substantially all the property’s assets, with the exception of the fee and reimbursement reserve accounts. Loan and regulatory agreements restrict the use of the property to those allowed as a qualified active low-income community business for the term of the note.

Upon seven years after the closing of this transaction, The Village has the right to execute a Call Option to USBCDC for \$1,000 to acquire all of USBCDC’s interest in The Fund. This will effectively cancel the \$4,845,886 note receivable and eliminate the A and B loans in consolidation.

Under the terms of these agreements, Molo leases land owned by St. Peter’s Evangelical Church of Louisville (St. Peter’s) for a term of ninety-nine years from the close of the New Markets Tax Credit transaction. Rent is \$1 per year plus a one-time \$125,000 reservation fee, all paid at closing. Molo also leases another tract of land for a drive-up ITM from St. Peter’s for \$1 per year for a lease term of five years, which commenced in August 2020.

Note 8. Net Assets with Donor Restrictions

Net assets with donor restrictions as of December 31, 2021 and 2020 are restricted for the following purposes, and are included in cash and grants receivable on the consolidated statement of financial position.

	<u>2021</u>	<u>2020</u>
Subject to expenditure for specified purpose:		
Education hub	\$ 105,519	\$33,154
Cabinet making internship	<u>5,000</u>	<u>5,000</u>
	<u>110,519</u>	<u>38,154</u>
Subject to the passage of time:		
Grants to be used for future years	<u>45,025</u>	<u> </u>
	<u>\$155,544</u>	<u>\$38,154</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Net assets are released from donor restriction by incurring expenses satisfying the restricted purpose, by occurrence of events specified by donors, or by change in the restrictions satisfied by donor.

Note 9. Concentration of Cash

The Organizations maintain cash balances at financial institutions located in Kentucky. Accounts at the financial institutions are insured by the Federal Deposit Insurance Corporation up to \$250,000. At December 31, 2021, the Organizations' uninsured cash balances totaled approximately \$43,000. Management believes that the financial institutions are of sufficient size to provide financial security of uninsured balances and does not believe the Organizations are exposed to significant credit risk.

Note 10. Leases and Related Party Transactions

The Organization committed to leasing office spaces at The Village at West Jefferson once the project was completed (see Note 4.). The underlying asset is the building of approximately \$6,350,000. The leases are periods of 3 or 5 years, with an annual base rent ranging from approximately \$16,000 to \$65,000. The leases have various options to renew for additional three or five year terms. The Organization entered into a property management agreement with Leverage Property Management for a fee equal to 6% of gross receipts collected from the rental of the property. The following is a schedule of total minimum lease payments under these third-party operating leases:

December 31, 2022	\$ 315,267
2023	316,425
2024	252,578
2025	238,483
2026	<u>56,464</u>
	<u>\$1,179,217</u>

These payments do not include variable lease payments for common area maintenance. Base rent income and variable lease income from these third-party operating leases during the year ended December 31, 2021 were \$227,459 and \$50,441, respectively.

The Organization leases one suite to an organization owned by a related party. Total rental income of \$21,189 was received for this lease during 2021. The Organization also incurred expenses of \$22,670 and \$40,926 for the years ended December 31, 2021 and 2020, respectively, for marketing services provided by this related party.

The CDC division of Molo Village CDC Co. also leases office space at The Village at West Jefferson from the POB division of Molo Village CDC Co. The lease is a period of twenty years, with annual rent of \$1,475 prior to a 3% annual increase beginning in 2024. The lease has an option to renew for one additional twenty-year period.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

The following is a schedule of total minimum lease payments under the related party operating lease:

December 31, 2022	\$ 17,704
2023	17,704
2024	18,102
2025	18,645
2026	19,204
Thereafter	<u>345,297</u>
	<u>\$436,656</u>

These payments do not include variable lease payments for common area maintenance. Base rent income and variable lease income for the related party operating lease during the year ended December 31, 2021 were \$13,278 and \$5,083, respectively. This rent expense and related lease income have been eliminated in consolidation.

Note 11. Contingency

On March 11, 2020, the World Health Organization classified the COVID-19 outbreak as a pandemic, triggering volatility in financial markets and a significant negative impact on the global economy. The pandemic has affected the Organizations' operations and resources including forced closures, reduced program activity, and costly measures to prevent the spread of the virus. As of December 31, 2021, economic and public health uncertainties exist which may have a negative effect on the Organizations' future financial position and results of operations. The total impact of the COVID-19 outbreak is unknown at the date the consolidated financial statements were issued. The financial consolidated statements do not include any adjustments that might result from the outcome of this uncertainty.



deming malone
livesay + ostroff

Independent Auditors' Report on the Supplementary Information

To the Board of Directors
Molo Village CDC, Co. and
The Village at West Jefferson, Inc.
Louisville, Kentucky

We have audited the consolidated financial statements of Molo Village CDC, Co. and The Village at West Jefferson, Inc. as of and for the years ended December 31, 2021 and 2020, and our report thereon dated April 29, 2022, which expressed an unmodified opinion on those consolidated financial statements, appears on pages 1 and 2. Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplementary consolidating information on pages 17 through 19 is presented for the purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Deming, Malone, Livesay & Ostroff

Louisville, Kentucky
April 29, 2022

**MOLO VILLAGE CDC, CO. AND
THE VILLAGE AT WEST JEFFERSON, INC.**

CONSOLIDATING STATEMENT OF FINANCIAL POSITION

December 31, 2021

	Molo Village CDC, Co.				The Village at West Jefferson, Inc.	Consolidated
Assets	CDC	POB	Eliminations	Total	Eliminations	Consolidated
Current Assets						
Cash	\$ 177,468	\$ 214,512		\$ 391,980		\$ 394,958
Cash, reserve account		259,940		259,940		259,940
Grants receivable	60,360			60,360		60,360
Other receivables	4,955	19,462		24,417		24,417
Prepaid expenses	6,188	4,834	\$ (4,771)	6,251		6,251
Due from related parties	853,786	880,653	(1,733,939)	500	\$ (334,942)	
Total current assets	<u>1,102,757</u>	<u>1,379,401</u>	<u>(1,738,710)</u>	<u>743,448</u>	<u>(334,942)</u>	<u>745,926</u>
Property and Equipment						
Building		6,338,070		6,338,070		6,338,070
Equipment and furnishings	41,056	40,162		81,218		81,218
	41,056	6,378,232		6,419,288		6,419,288
Less accumulated depreciation	5,091	55,990		61,081		61,081
	35,965	6,322,242		6,358,207		6,358,207
Other Assets						
Note receivable				4,845,886		4,845,886
Total assets	<u>\$ 1,138,722</u>	<u>\$ 7,701,643</u>	<u>\$ (1,738,710)</u>	<u>\$ 7,101,655</u>	<u>\$ (334,942)</u>	<u>\$ 11,950,019</u>
Liabilities and Net Assets						
Current Liabilities						
Due to related parties	\$ 1,215,095	\$ 853,286	\$ (1,733,939)	\$ 334,442	\$ 500	\$ 87,347
Accounts payable and accrued expenses	1,000	91,118	(4,771)	87,347		87,347
Total current liabilities	<u>1,216,095</u>	<u>944,404</u>	<u>(1,738,710)</u>	<u>421,789</u>	<u>(334,942)</u>	<u>87,347</u>
Notes Payable, net		6,468,869		6,468,869		10,617,273
Total liabilities	<u>1,216,095</u>	<u>7,413,273</u>	<u>(1,738,710)</u>	<u>6,890,658</u>	<u>(334,942)</u>	<u>10,704,620</u>
Net Assets						
Without donor restrictions	(232,917)	288,370		55,453	1,034,402	1,089,855
With donor restrictions	155,544			155,544		155,544
Total net assets	<u>(77,373)</u>	<u>288,370</u>		<u>210,997</u>	<u>1,034,402</u>	<u>1,245,399</u>
Total liabilities and net assets	<u>\$ 1,138,722</u>	<u>\$ 7,701,643</u>	<u>\$ (1,738,710)</u>	<u>\$ 7,101,655</u>	<u>\$ (334,942)</u>	<u>\$ 11,950,019</u>

**MOLO VILLAGE CDC, CO. AND
THE VILLAGE AT WEST JEFFERSON, INC.**

CONSOLIDATING STATEMENT OF FUNCTIONAL EXPENSES
Year Ended December 31, 2021

	Molo Village CDC, Co.				The Village at West Jefferson, Inc.		Consolidated	
	CDC		POB		Management and General		Management and General	
	Program Services	Management and General	Program Services	Management and General	Eliminations	Program Services	Management and General	Total
Accounting and administration		\$ 22,743	\$ 2,960			\$ 25,703	\$ 25,703	\$ 25,703
Bank charges		114	430			544	544	1,237
Depreciation	\$ 2,196	2,195	\$ 55,990			\$ 58,186	\$ 58,186	60,381
Dues and subscriptions		2,973				2,973	2,973	2,973
Education hub	31,253		17,256			31,253	31,253	31,253
Insurance				79,393		79,393	79,393	17,256
Interest								230,906
Grants			186,648		\$ (186,648)			
Marketing and printing	7,454		22,659			30,113	30,113	30,113
Miscellaneous	495	584		296		495	495	880
Professional fees	20,829		15,975	58,261		36,804	36,804	58,261
Program contractors	16,095					16,095	16,095	16,095
Rent and CAM	9,181							
Repairs, maintenance and landscaping		9,180			(18,361)	30,919	30,919	2,275
Salaries and wages	51,269	2,275	30,919			51,269	51,269	2,275
Space allocation	11,648	51,269				11,648	11,648	51,269
Special events	17,768		14,127		(10,000)	21,895	21,895	11,648
Supplies and decorations	9,882	16,662	5,191			15,073	15,073	21,895
Telephone and utilities	2,930	2,929	12,448	2,019		15,378	15,378	16,662
	\$ 181,000	\$ 110,924	\$ 361,213	\$ 143,359	\$ (215,009)	\$ 336,384	\$ 231,599	\$ 476,702
						\$ 581,487	\$ 336,384	\$ 813,086



Kentucky Secretary of State

Michael G. Adams

Molo Village CDC Co

File Annual Report	File Certificate of Assumed Name (DBA)	
Change Address or Registered Agent	File Dissolution	
Printable Forms	Subscribe to changes made to this entity	Certificates

General Information

Organization Number	0783899
Name	Molo Village CDC Co
Profit or Non-Profit	N - Non-profit
Company Type	KCO - Kentucky Corporation
Status	A - Active
Standing	G - Good
State	KY
File Date	2/7/2011 12:51:50 PM
Organization Date	2/7/2011 12:51:50 PM
Last Annual Report	5/19/2022
Principal Office	THE VILLAGE AT WEST JEFFERSON 1219 W. JEFFERSON STREET LOUISVILLE, KY 40203
Registered Agent	JAMESETTA FERGUSON 5609 BILLTOWN ROAD LOUISVILLE, KY 40299

Current Officers

President	Jamesetta F Ferguson
Vice President	Thomas Williams
Secretary	Johnetta Roberts
Director	Jamesetta F Ferguson
Director	Thomas Williams
Director	Johnetta Roberts

Individuals / Entities listed at time of formation

Director	SONJA WILLIAMS
Director	TERESA WALTON
Director	JAMESETTA F FERGUSON
Incorporator	JAMESETTA F FERGUSON

Images available online

Documents filed with the Office of the Secretary of State on September 15, 2004 or thereafter are available as scanned images or PDF documents. Documents filed prior to September 15, 2004 will become available as the images are created.

Annual Report	5/19/2022	1 page	PDF	
Principal Office Address Change	6/22/2021 11:36:19 AM	1 page	PDF	
Annual Report	6/22/2021	1 page	PDF	
Annual Report	6/17/2020	1 page	PDF	
Annual Report	4/25/2019	1 page	PDF	
Annual Report	6/21/2018	1 page	PDF	
Annual Report	5/4/2017	1 page	PDF	
Registered Agent name/address change	6/17/2016 3:49:18 PM	1 page	PDF	
Annual Report	6/17/2016	1 page	PDF	
Sixty Day Notice Return	7/28/2015	2 pages	tiff	PDF
Annual Report	7/7/2015	1 page	PDF	
Annual Report	4/9/2014	1 page	PDF	
Annual Report	7/1/2013	1 page	PDF	
Annual Report	8/31/2012	1 page	PDF	
Articles of Correction	3/4/2011	4 pages	tiff	PDF
Articles of Incorporation	2/7/2011 12:51:50 PM	1 page	PDF	

Assumed Names

Activity History

Filing	File Date	Effective Date	Org. Referenced
Annual report	5/19/2022 12:06:48 PM	5/19/2022 12:06:48 PM	
Annual report	6/22/2021 11:40:22 AM	6/22/2021 11:40:22 AM	
Principal office change	6/22/2021 11:36:19 AM	6/22/2021 11:36:19 AM	
Annual report	6/17/2020 8:05:34 PM	6/17/2020 8:05:34 PM	
Annual report	4/25/2019 11:59:41 PM	4/25/2019 11:59:41 PM	
Annual report	6/21/2018 9:43:53 PM	6/21/2018 9:43:53 PM	
Annual report	5/4/2017 9:29:21 PM	5/4/2017 9:29:21 PM	
Annual report	6/17/2016 4:05:13 PM	6/17/2016 4:05:13 PM	
Registered agent address change	6/17/2016 3:49:18 PM	6/17/2016 3:49:18 PM	

Annual report	7/7/2015 11:32:33 AM	7/7/2015 11:32:33 AM
Annual report	4/9/2014 12:47:52 PM	4/9/2014 12:47:52 PM
Annual report	7/1/2013 3:03:55 PM	7/1/2013 3:03:55 PM
Annual report	8/31/2012 4:08:33 PM	8/31/2012 4:08:33 PM
Articles of Correction	3/4/2011 1:15:59 PM	3/4/2011
Add	2/7/2011 12:51:50 PM	2/7/2011 12:51:50 PM

Microfilmed Images

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