



OFFICE OF MANAGEMENT AND BUDGET
LOUISVILLE, KENTUCKY

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MEMO TO: Louisville Metro Council Government Oversight and Audit Committee

FROM: Monica Harmon, Aaron Jackson

SUBJECT: Fiscal Impact of City of St. Matthews Proposed Annexation of the Twinbrook Subdivision

DATE: August 24, 2022

This response is related to the request from the Louisville Metro Council Clerk dated August 7, 2022 to the Office of Management and Budget regarding the fiscal impact on Metro Louisville Government revenues from the proposed annexation of the Twinbrook subdivision containing 12 housing units with an estimated population of 29 by the suburban City of St. Matthews.

Metro Louisville stands to lose approximately \$4020 annually in 2022 dollars of Insurance Premium Taxes from this proposed annexation of 12 houses in the Twinbrook subdivision by St. Matthews. In addition, Metro Louisville stands to lose approximately \$600 annually in State Municipal Road Aid Revenue which is based upon decennial census population counts. This analysis is based upon the 2020 U S Census Bureau estimates along with comparisons of other local suburban city Comprehensive Annual Financial Reports.

In addition, some amounts of population formula based Federal and State grants would be lost going forward.