NOTICE OF PUBLIC MEETING AND PUBLIC HEARING CONCERNING THE FORMATION OF THE GREATER LOUISVILLE LODGING MANAGEMENT DISTRICT(GLLMD) AND LEVY OF AN ASSESSMENT ON CERTAIN LODGING PROPERTIES WITHIN THE GLLMD

NOTICE IS HEREBY GIVEN that at 3:00 PM on December 6, 2022, at the Metro of Louisville Council Chambers, Metro Council Chambers, 601 W. Jefferson Street, 3rd Floor, Louisville, KY 40202, a public hearing shall be held on the question on the establishment of the GLLMD. A first reading of the ordinance to establish the GLLMD will be conducted. After the public hearing, the Metro Council may give second reading to the ordinance that shall become effective if passed and approved pursuant to KRS 83.500.

NOTICE IS HEREBY FURTHER GIVEN A first reading of the ordinance to establish the GLLMD will be conducted. After the public hearing, the Metro Council may give second reading to the ordinance that shall become effective if passed and approved pursuant to KRS 83.500.

Location:

The GLLMD shall include all lodging properties located within the boundaries of Jefferson County with fifty-one (51) rooms or more, as shown on the map in the economic improvement plan (plan).

Services:

Pursuant to KRS 91.750 through 91.762, the GLLMD shall provide services for the purpose of providing and financing economic improvements that specially benefit assessed properties within the GLLMD. Services may include, but are not limited to sales and marketing and related administration.

Cost:

The assessment is based upon the benefits received method and the annual assessment rate is one and one-half percent (1.50%) of gross short-term room rental revenue. Pursuant to KRS 91A.390 (d), assessments shall not be levied upon the rental or lease of any room or set of rooms that is equipped with a kitchen, in an apartment building, and that is usually leased as a dwelling for a period of thirty (30) days or more by an individual or business that regularly holds itself out as exclusively providing apartments.

Collection:

GLLMD assessments shall be collected in accordance with one of the procedures dictated in KRS 91.758. If the Metro Revenue Commission is utilized in connection with KRS 91.758, the Commission shall make regular remittances of the amounts collected to the Board.

Duration:

The Louisville Tourism Management District (GLLMD) is proposed for establishment as soon as possible, and continue until June 30, 2030. Beginning on July 1, 2023, the GLLMD will begin operating on a fiscal year of July-June. The GLLMD may subsequently be renewed for an additional term by following the procedures for establishment as provided in KRS 91.750 through 91.762.

Management: Pursuant to KRS 91.758, upon the effective date of the Ordinance (Enabling Ordinance) establishing the GLLMD, a Board of Directors shall be appointed as the management

entity, and shall proceed to implement the GLLMD improvements. To serve as the Board of Directors, the GLLMD shall constitute a body corporate, with the power to sue and be sued and to contract and be contracted with. The affairs of the District shall be managed and controlled by a Board of Directors (Board). The number of members of the Board, their terms and qualifications, shall be established by the Enabling Ordinance and outlined in the bylaws and the economic improvement plan.

Contest:

Any affected property owners shall be afforded the right to contest the amount of assessment or the inclusion of their property. Such contest shall be filed with the Board within thirty (30) days of receipt of assessment, pursuant to all applicable procedures outlined in KRS 91.758 (4) (c).

Information: Should you desire additional information about the GLLMD or assessment contact:

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