

CRAIG GREENBERG MAYOR

February 27, 2023

Mr. Markus Winkler, President Metro Council 601 West Jefferson Street Louisville, KY 40202

Dear President Winkler:

In accordance with the Landbank Authority ordinance, I am appointing the following:

NameTermJacqueline Floydappointment2/28/2024

Your prompt action on this appointment is most appreciated.

Sincerely,

Craig Greenberg

Mayor

cc: Councilwoman Cindi Fowler

Government Oversight and Audit Committee Chair



Board Details

Non-profit, non-stock corporation established to enlist cooperative effort of all major taxing authorities in Jefferson County to deal with unoccupied, derelict, and tax delinquent properties in distressed neighborhoods. When Authority acquires property, existing tax liens on property are merged with title and extinguished. Thus, properties sold by Authority have clear, marketable title and are more desirable to prospective buyers.

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Term Length 4 Years

○ Term Limit

Additional

Enacting Resolution Website

Enacting Resolution

Statutory Authority

KRS 65.210-.300 (Interlocal Cooperative Act); KRS 65.350-.375

Ordinance Authority1

LMCO §32.775

Powers

Acquire, manage, maintain and dispose of real property acquired via judicial sale, donation, or conveyance; Power to sue and be sued; issue deeds in its name, any other necessary and convenient powers to execution of duties; may maintain mailing list of city, county and regional housing authorities for notification of property to be disposed by Landbank Authority

Removal

Per KRS 65.007.

Bonding Authority?

Nο

Meeting

As needed

Incorporated?

Yes

Open Records into Receipt Required under KRS 65.055?
Yes
Oath of Office Required?
No
Subject to Open Meetings Law?
Yes
Bond Requirement for Members?
No
Officers
Chairperson selected by majority vote of the Board of Directors from among said Directors. Chairperson shall be
President of Corporation. Board shall elect from among its members or from employees of the member which acts as
the fiscal agent of the corporation, a vice-president, a secretary and a treasurer.
Fiscal Agent Agreement with Metro?
Yes
How is the Director or Executive Director Appointed/Hired?
Not provided for
Records & Reports
Must maintain written record of all meetings; annual report presenting activities and holdings
Automatic Reappointment under KRS 65.008(2)?
Yes
Vacancy Appointment
No language in ordinance on term of office for person appointed to fill a vacancy.
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Council Approval of Appointment? Yes
Tes .
Ex Officio Members
None
Compensation
None
Term of Appointment Details

Quorum

Vacancy Appointment Details

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Three members shall constitute a quorum. Approval by a majority of the membership shall be necessary for any action to be taken by the authority.

How Appointed

One member appointed by Mayor with Council approval; One appointed by Superintendent of Board of Education of Jefferson County; One appointed by Governor (KRS 65.360 says each unit of local government that participates appoints one member)

Qualification of Members

Must be resident of Jefferson County and of the territory of the appointing entity, may be employed by appointing entity.

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Ethics/Conflict of Interest Provision

Social Media Website

Subcommittees

Officers Term of Office

2 year term

Address

745 W. Main St., Louisville, KY 40202-2633

Website

Council Approval Details

Officers Term of Office

Board Requirement Details

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