



Louisville Metro Government

Legislation Details (With Text)

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File created:	8/22/2022	In control:		Labor and Economic Development Committee	
On agenda:	9/22/2022	Final action:		9/22/2022	
Title:	A RESOLUTION APPROVING THE BUDGET AND ECONOMIC IMPROVEMENT PLANS FOR THE LOUISVILLE DOWNTOWN MANAGEMENT DISTRICT FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023.				
Sponsors:	Keisha Dorsey (D-3)				
Indexes:					
Code sections:					
Attachments:	1. R-123-22 V.1 090822 Lou Downtown Mgmt Dist Budget and Improvement Plans.pdf, 2. R-123-22 ATTACH Exhibit A -2023 Improvement Plan and Budget.pdf, 3. Lou. Downtown Mgmt Dist. Economic Improvement Plan.pdf, 4. Louisville Downtown Management District EIP Presentation 9-13-22.pdf, 5. RES 106 2022.pdf				

Date	Ver.	Action By	Action	Result
9/22/2022	1	Metro Council	adopted	
9/13/2022	1	Labor and Economic Development Committee	recommended for approval	
9/8/2022	1	Metro Council	assigned	

RESOLUTION NO. _____, SERIES 2022

A RESOLUTION APPROVING THE BUDGET AND ECONOMIC IMPROVEMENT PLANS FOR THE LOUISVILLE DOWNTOWN MANAGEMENT DISTRICT FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023.

SPONSORED BY: COUNCIL MEMBER DORSEY

WHEREAS, the Louisville Downtown Management District ("District") established pursuant to the Louisville Metro Code of Ordinances Sections 160.01-160.98 ("Ordinance") for the purpose of providing and financing of economic improvements that specifically benefit privately-owned property within the District;

WHEREAS, the Board of Directors for the District has developed and approved a budget for the period from January 1, 2023 through December 31, 2023 ("Budget") and economic improvement plans ("Plans") as required by the Ordinance;

WHEREAS, the Board of Directors has submitted the Budget and Plans as attached hereto as

Exhibit A; and

WHEREAS, a public hearing to solicit comments will occur, on September 13, 2022, prior to Council's review and approval of the budget.

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT ("COUNCIL") AS FOLLOWS:

SECTION I: That as required by the Ordinance, a public hearing was held for the purpose of soliciting comments upon the Budget and Plan.

SECTION II: That the Budget and Plan are approved as attached.

SECTION III: That the Council directs the Board of Directors of the District to publish the Budget and the Plan pursuant to Kentucky Revised Statute Chapter 424.

SECTION IV: That this Resolution shall take effect upon its passage and approval or otherwise becoming law.

Sonya Harward
Metro Council Clerk

David James
President of the Council

Greg Fischer
Mayor

Approval Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell
Jefferson County Attorney

By: _____

R-123-20 Res Approving Budget Downtown Management District JDF 082222