

Louisville Metro Government

Legislation Details (With Text)

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On agenda: 4/13/2023 Final action:

Title: AN ORDINANCE AMENDING THE LOUISVILLE METRO CODE OF ORDINANCES SECTION

32.130 REGARDING THE ADMINISTRATION OF THE POLICEMEN'S RETIREMENT FUND.

Sponsors: Pat Mulvihill (D-10)

Indexes:

Code sections:

Attachments: 1. O-042-23 V.1 031623 Amend LMCO Chp 32 RE Administration of Police Retirment Fund.pdf

Date	Ver.	Action By	Action	Result
3/22/2023	1	Government Oversight/Audit and Appointments Committee	recommended for approval	Pass
3/16/2023	1	Metro Council	assigned	

ORDINANCE NO. _____, SERIES 2023

AN ORDINANCE AMENDING THE LOUISVILLE METRO CODE OF ORDINANCES SECTION 32.130 REGARDING THE ADMINISTRATION OF THE POLICEMEN'S RETIREMENT FUND.

SPONSORED BY: COUNCIL MEMBER PAT MULVIHILL

WHEREAS, Metro Council wishes to amend the Louisville Metro Code of Ordinances ("LMCO") Section 32.130 to provide for the proper operation of the Fund with an aging population of members of the Policemen's Retirement Fund; and so as to allow certain persons in addition to those receiving fund benefits to serve on the Board.

NOW, THEREFORE, BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT AS FOLLOWS:

SECTION I: Louisville Metro Code of Ordinances ("LMCO") Chapter 32 is hereby amended as follows:

32.130 BOARD OF TRUSTEES: MEMBERS.

(A) The responsibility for the proper operation of the Fund and the direction of its policies shall be vested in a Board of Trustees of six members. The majority of the Board of Trustees shall be

comprised of persons members and widows and widowers of members, who are married at the time of retirement, receiving pension benefits from the Policemen's Retirement Fund. One board member may be a person who has reached 18 years of age and of sound mind and (1) who is either a descendant or legal guardian of a current member, or (2) who holds power of attorney on behalf of the current member. For purposes of this section "descendant" means a person born in a direct biological line, stepchildren or adopted children. The Board of Trustees shall consist of a member of the Louisville/Jefferson County Metro Government Council ex officio to be appointed by the President of the Council and five elected members trustees of the Fund, all of whom shall be elected by the members and widows and widowers of members pursuant to election procedures and policies to be established by the Board of Trustees. All terms of office shall be for a term of four years. The descendant, legal guardian or power of attorney who is elected to the Board of Trustees may continue to serve the remainder of their term subsequent to the death of the member but will not be eligible for re-election. A board member may be removed from their position should they become unable to meet the requirements of the position, which will be determined by a majority of the remaining members of the Board of Trustees. Vacancies in the offices of appointive members shall be filled by the appointing authority for the unexpired portion of the term of office.

SECTION II: This Ordinance shall take effect upon its passage and approval or otherwise becoming law.

Sonya Harward Metro Council Clerk	Markus Winkler President of the Council		
Craig Greenburg Mayor	Approval Date		

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell Jefferson County Attorney				
BY:				
O-042-23 Police Retirement Bd Amendment LR 03-12-23				