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Louisville Metro Government

Legislation Text

File #: R-123-22, Version: 1

RESOLUTION NO._____, SERIES 2022

A RESOLUTION APPROVING THE BUDGET AND ECONOMIC IMPROVEMENT PLANS FOR THE LOUISVILLE DOWNTOWN MANAGEMENT DISTRICT FOR THE PERIOD JANUARY 1, 2023 THROUGH DECEMBER 31, 2023.

SPONSORED BY: COUNCIL MEMBER DORSEY

WHEREAS, the Louisville Downtown Management District ("District") established pursuant to the Louisville Metro Code of Ordinances Sections 160.01-160.98 ("Ordinance") for the purpose of providing and financing of economic improvements that specifically benefit privately-owned property within the District;

WHEREAS, the Board of Directors for the District has developed and approved a budget for the period from January 1, 2023 through December 31, 2023 ("Budget") and economic improvement plans ("Plans") as required by the Ordinance;

WHEREAS, the Board of Directors has submitted the Budget and Plans as attached hereto as Exhibit A; and

WHEREAS, a public hearing to solicit comments will occur, on September 13, 2022, prior to Council's review and approval of the budget.

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT ("COUNCIL") AS FOLLOWS:

SECTION I: That as required by the Ordinance, a public hearing was held for the purpose of soliciting comments upon the Budget and Plan.

SECTION II: That the Budget and Plan are approved as attached.

SECTION III: That the Council directs the Board of Directors of the District to publish the Budget and the Plan pursuant to Kentucky Revised Statute Chapter 424.

File #: R-123-22, Version: 1													
SECTION	IV:	That	this	Resolution	shall	take	effect	upon	its	passage	and	approval	or
otherwise I	becor	ming la	ìW.										
Sonya Harward Metro Council Clerk						David James President of the Council							
Greg Fischer Mayor						Approval Date					_		
APPROVE	D AS	S TO F	ORM	AND LEGA	LITY:								
Michael J. Jefferson (ney										
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