

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
KBI REPORT - PRELIMINARY APPROVAL**

**Date:** December 12, 2019  
**Approved Company:** ISCO Industries, Inc.  
**City:** Louisville **County:** Jefferson  
**Activity:** Manufacturing **Prelim Resolution #:** KBI-I-19-22845  
**Bus. Dev. Contact:** J. Kirk **DFS Staff:** K. McCane

**Project Description:** ISCO Industries, Inc. is a global piping solutions provider with more than 30 facilities across the United States and Canada. The company is considering an expansion due to space constraints as well as adding new equipment.

**Facility Details:** Expanding existing operations

**Anticipated Project Investment - Owned**

Land  
 Building/Improvements  
 Equipment  
 Other Start-up Costs  
**TOTAL**

Eligible Costs	Total Investment
\$0	\$0
\$1,500,000	\$1,500,000
\$200,000	\$1,765,410
\$100,000	\$100,000
<b>\$1,800,000</b>	<b>\$3,365,410</b>

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	\$23.00	
1	10	\$23.00	\$12,000
2	10	\$23.00	\$12,000
3	11	\$23.00	\$12,000
4	11	\$23.00	\$12,000
5	11	\$23.00	\$12,000
6	12	\$23.00	\$12,000
7	12	\$23.00	\$12,000
8	12	\$23.00	\$12,000
9	12	\$23.00	\$12,000
10	12	\$23.00	\$12,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

<b>\$120,000</b>
------------------

