

OFFICE OF THE MAYOR LOUISVILLE, KENTUCKY

GREG FISCHER MAYOR

May 11, 2022

Interim Secretary Larry Hayes Kentucky Cabinet for Economic Development 300 West Broadway Old Capital Annex Frankfort, KY 40601

Dear Interim Secretary Hayes:

Process Solutions and Services, Inc. (DBA Rapid Industries) is requesting Kentucky Business Investment and Kentucky Enterprise Initiative Act inducements by the Kentucky Economic Development Finance Authority Board.

Process Solutions and Services, Inc. (DBA Rapid Industries), an automated material handling systems designer and manufacturer, is seeking to construct a 50,000-square-foot facility adjacent to their existing Louisville operation.

The company complies with the wage threshold and investment standards established by the Kentucky Cabinet for Economic Development, and Louisville Metro supports the project at the full 1% wage assessment level on all new wages generated from the project.

We look forward to final approval of their application. Thank you for your assistance.

Sincerely,

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Greg Fischer Mayor