

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date: August 30, 2018
Approved Company: Chewy, Inc.
City: Louisville **County:** Jefferson
Activity: Service & Technology **Prelim Resolution #:** KBI-IL-18-22224
Bus. Dev. Contact: L. Osborne **DFS Staff:** D. Phillips

Project Description: Chewy, Inc. is an e-commerce retailer for the pet industry offering a convenient way to shop for pet supplies. The company is considering locating to a facility in Louisville to meet growing demands.

Facility Details: Locating in a new facility

Anticipated Project Investment - Leased

Rent
 Building/Improvements
 Equipment
 Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$2,179,885	\$4,359,770
\$2,650,000	\$2,650,000
\$200,000	\$200,000
\$0	\$0
\$5,029,885	\$7,209,770

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	153	\$39.00	
1	153	\$39.00	\$125,000
2	300	\$39.00	\$125,000
3	300	\$39.00	\$125,000
4	300	\$39.00	\$125,000
5	300	\$39.00	\$125,000
6	300	\$39.00	\$125,000
7	300	\$39.00	\$125,000
8	300	\$39.00	\$125,000
9	300	\$39.00	\$125,000
10	300	\$39.00	\$125,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$1,250,000

County Type:

Other

Statutory Minimum Wage Requirements:

Base hourly wage: \$10.88

Total hourly compensation: \$12.51

Ownership (20% or more):

PetSmart, Inc. - Phoenix, AZ

Buddy Holdings Corp. - Phoenix, AZ

Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:

State: 1.5%

Local: .5% Louisville/Jefferson County Metro Government

Unemployment Rate:

County: 4.6%

Kentucky: 5.0%

Existing Presence in Kentucky: None

Special Conditions: None