

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY**

**KBI REPORT - PRELIMINARY APPROVAL**

**Date:** December 13, 2018  
**Approved Company:** AmerisourceBergen Drug Corporation  
**City:** Louisville **County:** Jefferson  
**Activity:** Service & Technology **Prelim Resolution #:** KBI-IL-18-22320  
**Bus. Dev. Contact:** L. Ransdell **DFS Staff:** M. Elder

**Project Description:** AmerisourceBergen Drug Corporation is the leader in global pharmaceutical sourcing and distribution services. The company is considering an expansion of its existing pharmaceutical distribution center in Louisville to meet customer demand.

**Facility Details:** Expanding existing operations

**Anticipated Project Investment - Leased**

	<b>Eligible Costs</b>	<b>Total Investment</b>
Rent	\$0	\$0
Building/Improvements	\$3,522,509	\$3,522,509
Equipment	\$1,420,000	\$6,833,861
Other Start-up Costs	\$2,665,000	\$2,665,000
<b>TOTAL</b>	<b>\$7,607,509</b>	<b>\$13,021,370</b>

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

<b>Year</b>	<b>Job Target</b>	<b>Average Hourly Wage Target (Including Employee Benefits)</b>	<b>Annual Approved Cost Limitation</b>
As of Activation Date	71	\$22.00	
1	113	\$22.00	\$168,750
2	122	\$22.00	\$168,750
3	134	\$22.00	\$168,750
4	134	\$22.00	\$168,750
5	134	\$22.00	\$168,750
6	134	\$22.00	\$168,750
7	134	\$22.00	\$168,750
8	134	\$22.00	\$168,750
9			
10			

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

**\$1,350,000**

**County Type:**

Other

**Statutory Minimum Wage Requirements:**

Base hourly wage: \$10.88

Total hourly compensation: \$12.51

**Ownership (20% or more):**

Publicly Traded

**Active State Participation at the project site:** None

**Requested Wage Assessment / Local Participation:**

State: 3.0%

Local: 1.0% Louisville-Jefferson County Metro Government

**Unemployment Rate:**

County: 4.5%

Kentucky: 4.3%

**Existing Presence in Kentucky:**

Jefferson County

**Special Conditions:**

The company will be required to maintain a base employment equal to the number of full-time, Kentucky resident employees as of the date of preliminary approval. The company reported 37 full-time, Kentucky resident employees as of the application date.

*36 per base listing  
Supplied.  
- mE*