

RESOLUTION NO. 064, SERIES 2021

A RESOLUTION DETERMINING FOUR (4) PARCELS OF REAL PROPERTY KNOWN AS BOXELDER TERRACE, AND LOCATED AT 3403 SHANKS LANE, 3403½ SHANKS LANE, 3400A SHAGBARK ROAD AND 3400B SHAGBARK ROAD, LOUISVILLE, KENTUCKY OWNED BY LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT ("METRO GOVERNMENT") AS SURPLUS AND NO LONGER NEEDED FOR A GOVERNMENTAL PURPOSE AND AUTHORIZING THEIR SALE TO A QUALIFIED PURCHASER FOR DEVELOPMENT OF LOW AND MODERATE INCOME HOUSING.

SPONSORED BY: COUNCIL MEMBER JESSICA GREEN

WHEREAS, according to KRS 67C.101, Metro Government may sell any real property belonging to Metro Government;

WHEREAS, the real property which is the subject of this Resolution has been acquired for the public purpose of redeveloping said property into affordable homes for sale to low- and moderate-income households;

WHEREAS, Metro Government issued a Request for Proposals for the Richmond Terrace Revitalization Project soliciting proposals from qualified developers to purchase and develop said property into affordable homes to eligible – at or below 80% of Area Median Income – homebuyers;

WHEREAS, the Request for Proposals requires the successful bidder to purchase the property for the appraised value, as set forth below, thereby removing all current land restrictions except certain regulations found at 24 C.F.R. Part 570;

WHEREAS, Section 1(A) of Executive Order No. 2, Series 2011 of the Mayor, which adopts Section 2(C) of Executive Order No. 3, Series 2007, provides that Metro Government may sell and convey surplus real estate upon declaration by the Legislative

Council of the Louisville/Jefferson County Metro Government (“the Council”) that such property is no longer needed for the governmental purposes of Metro Government; and

WHEREAS, the Director of Develop Louisville and the Director of the Office of Housing and Community Development have declared and certified to the Council that the real property, which is the subject of this Resolution and described in Exhibit “A” attached hereto and made a part hereof, is surplus to the needs of Metro Government.

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (“THE COUNCIL”) AS FOLLOWS:


SECTION I: The Council hereby declares that the real property listed below is surplus or otherwise no longer needed to carry out the governmental functions of Metro Government.

SECTION II: The Council hereby declares that the real property listed below shall be conveyed to the successful bidder for the public purpose of redevelopment into affordable homes for low- and moderate-income households.


Parcel ID	Street Address	Appraised Value
1398-0087-0000	3403 Shanks Ln.	\$7,000.00
1398-0088-0000	3403 ½ Shanks Ln.	\$6,500.00
1398-0089-0000	3400 A Shagbark Rd.	\$7,000.00
1398-0090-0000	3400 B Shagbark Rd.	\$6,000.00

SECTION III: The Mayor or his qualified designee are hereby authorized to convey the properties named herein in the manner provided according to Section 2 of Executive Order No. 3, Series 2007, without further action by the Council.

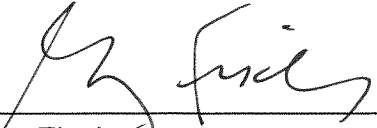
SECTION IV: This Resolution shall become effective upon its passage and approval.



Sonya Harward
Metro Council Clerk



David James
President of the Council



Greg Fischer
Mayor

8/17/2021

Approval Date

APPROVED AS TO FORM AND LEGALITY:

MICHAEL J. O'CONNELL
JEFFERSON COUNTY ATTORNEY

LOUISVILLE METRO COUNCIL
ADOPTED
August 12, 2021

By: 

R-072-21 Adrienne Way Surplus Designation nr 072221

EXHIBIT A

3403 SHANKS LANE, LOUISVILLE, KY

BEING Lot 87, Richmond Terrace, Section #1, revised plat of which is of record in Plat and Subdivision Book 26, Page 42 in the Office of the Clerk of Jefferson County, Kentucky.

BEING the same property conveyed to Metro Government by a Deed dated October 4, 2018 and of record in Deed Book 11261, Page 965 in the aforementioned Clerk's Office.

Sale Price - \$7,000.00

3403 1/2 SHANKS LANE, LOUISVILLE, KY

BEING Lot 88, Richmond Terrace, Section #1, Revised, plat of which is of record in Plat and Subdivision Book 26, Page 42, in the aforementioned Clerk's Office.

BEING the same property conveyed to Metro Government by a Deed dated November 17, 2017 and of record in Deed Book 11031, Page 163 in the aforementioned Clerk's Office.

Sale Price - \$6,500.00

3400 A SHAGBARK ROAD, LOUISVILLE, KY

BEING Lot 89, Richmond Terrace, Section #1, plat of which is of record in Plat and Subdivision Book 26, Page 42 in the aforementioned Clerk's Office.

BEING a part of the property conveyed to Metro Government by a Deed dated January 9, 2015 and of record in Deed Book 10350, Page 636 in the aforementioned Clerk's Office.

Sale Price - \$7,000.00

3400 B SHAGBARK ROAD, LOUISVILLE, KY

BEING Lot 90, Richmond Terrace, Section #1, plat of which is of record in Plat and Subdivision Book 26, Page 42 in the aforementioned Clerk's Office.

BEING a part of the property conveyed to Metro Government by a Deed dated January 9, 2015 and of record in Deed Book 10350, Page 636 in the aforementioned Clerk's Office.

Sale Price - \$6,000.00