Print Form

NEIGHBORHOOD DEVELOPMENT FUND
Not-for-Profit Transmittal and Approval Form

Applicant/Program: Kosair Charities
Applicant Requested Amount: 1.500
Appropriation Request Amount: 1.500

Executive Summary of Request

The Magic and the Wonder is an event occuring on May 20, 2018, whose purpose is to raise funds and awarenedd for Kosair Chairites.

Is this program/project a fundraiser?	☒ Yes	☐ No
Is this applicant a faith based organization?	☐ Yes	☒ No
Does this application include funding for sub-grantee(s)?	☐ Yes	☒ No

I have reviewed the attached Neighborhood Development Fund Application and have found it complete and within Metro Council guidelines and request approval of funding in the following amount(s). I have read the organization's statement of public purpose to be furthered by the funds requested and I agree that the public purpose is legitimate. I have also completed the disclosure section below, if required.

6	[signature]	$1000.00	5/14/18
District #	Primary Sponsor Signature	Amount	Date

Primary Sponsor Disclosure
List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

Approved by:

Appropriations Committee Chairman Date

Final Appropriations Amount: ______

LOUISVILLE METRO COUNCIL
NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

Legal Name of Applicant Organization Kosair Charities

Program Name and Request Amount $1,500.00

	Yes/No/NA
Is the NDF Transmittal Sheet Signed by all Council Member(s) Appropriating Funding?	...
Is the funding proposed by Council Member(s) less than or equal to the request amount?	...
Is the proposed public purpose of the program viable and well-documented?	...
Will all of the funding go to programs specific to Louisville/Jefferson County?	...
Has Council or Staff relationship to the Agency been adequately disclosed on the cover sheet?	...
Has prior Metro Funds committed/granted been disclosed?	...
Is the application properly signed and dated by authorized signatory?	...
Is proof of Tax Exempt status of 501(c) 3, 4, 6, 19, 1120-H included?	...
If Metro funding is for a separate taxing district is the funding appropriated for a program outside the legal responsibility of that taxing district?	...
Is the entity in good standing with: ▸ Kentucky Secretary of State? ▸ Louisville Metro Revenue Commission? ▸ Louisville Metro Government? ▸ Internal Revenue Service? ▸ Louisville Metro Human Relations Commission?	...
Is the current Fiscal Year Budget included?	...
Is the entity's board member list (with term length/term limits) included?	...
Is recommended funding less than 33% of total agency operating budget?	...
Does the application budget reflect only the revenue and expenses of the project/program?	...
Is the cost estimate(s) from proposed vendor (if request is for capital expense) included?	...
Is the most recent annual audit (if required by organization) included?	...
Is a copy of Signed Lease (if rent costs are requested) included?	...
Is the Supplemental Questionnaire for churches/religious organizations (if requesting organization is faith-based) included?	...
Are the Articles of Incorporation of the Agency included?	...
Is the IRS Form W-9 included?	...
Is the IRS Form 990 included?	...
Are the evaluation forms (if program participants are given evaluation forms) included?	...
Affirmative Action/Equal Employment Opportunity plan and/or policy statement included (if required to do so)?	...
Has the Agency agreed to participate in the BBB Charity review program? If so, has the applicant met the BBB Charity Review Standards?	...
Prepared by:	Date:

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 1 – APPLICANT INFORMATION			
Legal Name of Applicant Organization: *(as listed on: http://www.sos.ky.gov/business/records*	Kosair Charities Committee, Inc.		
Main Office Street & Mailing Address:	982 Eastern Pkwy; Louisville, KY 40217		
Website:	www.kosair.org		
Applicant Contact:	Terry Kuhn	**Title:**	Vice President - Finance
Phone:	502-637-7696	**Email:**	tkuhn@kosair.org
Financial Contact:	Terry Kuhn	**Title:**	Vice President - Finance
Phone:	502-637-7696	**Email:**	tkuhn@kosair.org
Organization's Representative who attended NDF Training:	Terry Kuhn		
GEOGRAPHICAL AREA(S) WHERE PROGRAM ACTIVITIES ARE (WILL BE) PROVIDED			
Program Facility Location(s):	Louisville, KY		
Council District(s):	6 & 10	**Zip Code(s):**	40217, 40202

SECTION 2 – PROGRAM REQUEST & FINANCIAL INFORMATION			
PROGRAM/PROJECT NAME:	The Magic and The Wonder		
Total Request: ($)	1,500	**Total Metro Award (this program) in previous year: ($)**	1,500

Purpose of Request (check all that apply):

- ☐ Operating Funds (generally cannot exceed 33% of agency's total operating budget)
- ☒ Programming/services/events for direct benefit to community or qualified individuals
- ☐ Capital Project of the organization (equipment, furnishing, building, etc)

The Following are Required Attachments:

■ IRS Exempt Status Determination Letter	Signed lease if rent costs are being requested
■ Current year projected budget	■ IRS Form W9
■ Current financial statement	Evaluation forms if used in the proposed program
■ Most recent IRS Form 990 or 1120-H	■ Annual audit (if required by organization)
■ Articles of Incorporation (current & signed)	Faith Based Organization Certification Form, if applicable
Cost estimates from proposed vendor if request is for capital expense	

For the current fiscal year ending June 30, list all funds appropriated and/or received from Louisville Metro Government for this or any other program or expense, including funds received through Metro Federal Grants, from any department or Metro Council Appropriation (Neighborhood Development Funds). Attach additional sheet if necessary.

Source:		Amount: ($)	
Source:		Amount: ($)	
Source:		Amount: ($)	

Has the applicant contacted the BBB Charity Review for participation? ☒ Yes ☐ No

Has the applicant met the BBB Charity Review Standards? ☒ Yes ☐ No

Applicant's Initials _At_

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 3 – AGENCY DETAILS

Describe Agency's Vision, Mission and Services:

The purpose of Kosair Charities is to administer for charitable, benevolent, eleemosynary, educational and civil purposes all funds turned over to it. Kosair Charities' goal is to serve children with medical needs and to help make lives better and futures brighter. We help children by providing access to quality medical care and promoting and funding pediatric research.

Applicant's Initials ___

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 4 - BOARD OF DIRECTORS AND PAID STAFF

Board Member	Term End Date
Matthew Brotzge	Jan 1, 2020
Kirk Carter	Jan 1, 2022
Randy Coe	Jan 1, 2022
Larry Craig	Jan 1, 2021
Barry Dunn	Jan 1, 2021
Dwight Maddox	Jan 1, 2022
Patrick Miller	Jan 1, 2019
Gary Morgan	Jan 1, 2019
David Nicholson	Jan 1, 2019
David Owen	Jan 1, 2022
Frank Texas	Jan 1, 2023
Martin Walters	Jan 1, 2022
Jerry Ward	Jan 1, 2021
Robert Flowers	Jan 1, 2020
J. B. Hitt	Jan 1, 2022
Harold (Rick) Laird	Jan 1, 2019
V. Tom Larimore	Jan 1, 2022

Describe the Board term limit policy:

Each elected director shall serve for a term of 5 years. After any elected director shall have served 3 consecutive 5 year terms, he shall not be eligible to serve as an elected director unless and until he has not been an elected director for at least 1 calendar year.

Additonal board members include: Kenneth Reiss, Glen Stuckel, James Szofer, Shawn Warren, George Younger - all with term end dates of 1/1/19; Jeff Schillffarth and H. I. Stroth with term end dates of 1/1/20; Harry Lusk with term end date of 1/1/23; and C. Brown Allen, board member emeritus

Three Highest Paid Staff Names	Annual Salary
Keith Inman, CEO	285,000
Vicky Weber, Sr VP, Chief Marketing Officer	122,726
Aimee Sapp, Sr. VP, CFO	115,500

Applicant's Initials

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 5 – PROGRAM/PROJECT NARRATIVE

A: Describe the program/project start and end dates, a description of the program/project and applicable data with regards to specific client population the program will address (attach related flyers, planning minutes, designs, event permits, proposals for services/goods, etc.):

The Magic and The Wonder is an event occurring on May 20, whose purpose is to raise funds for Kosair Charities. The net proceeds (revenue less operating expenses) of the one day event will be used by Kosair Charities for assistance with medical bills and/or other treatment for children. While the specific fund raising event will take place in May, client assistance is ongoing throughout Kosair Charities' fiscal year.

B: Describe specifically how the funding will be spent including identification of funding to sub grantee(s):

Proceeds from the magic show are split 50/50 with the Kids Center for Pediatric Therapies. Kosair Charities' portion of the Metro funds and non-Metro funds will be used to provide financial assistance with medical bills and/or treatment for children. Remuneration goes directly to the service provider (Kids Center for Pediatric Therapies, Advanced ENT & Allergy, Pediatric Anesthesia Associates, etc.) and not to the clients themselves. Specifically, the $1,500 proposed Metro funds, which are for reimbursement for program supplies, will be used to provide financial assistance for children under Kosair's Special Kids Program.

Applicant's Initials _at_

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

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Applicant's Initials

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C: If this request is a fundraiser, please detail how the proceeds will be spent:

Wonder is a magic show whose sole purpose is to raise funds for Kosair Charities. Revenues come primarily from program ad sales and ticket sales. Expenses include rental of Kentucky Center for the Arts, costs associated with the talent (magicians), and promotional printing. All net proceeds will be directed to Kosiar Charities for the express purpose of adhering to their company mission of serving children with medical needs. More specifically, 50% of the net proceeds will go to the Kids Center for Pediatric Therapies. Kosair's 50% will be used to provide financial assistance with medical bills and/or treatment for children.

D: For Expenditure Reimbursement Only – The grant award period begins with the Metro Council approval date and ends on June 30 of Metro fiscal year in which the grant is approved. If any part of this funding request is for funds to be spent before the grant award period, identify the applicable circumstances:

☒ The funding request is a reimbursement of the following expenditures that will probably be incurred after the application date, but prior to the execution of the grant agreement:

- ✓ If selecting this option, the invoice, receipt and payment documentation should not be available as of the date of this application.

The Grantee will be required to submit financial reporting in accordance with the reporting schedule provided in the grant agreement.

☐ Reimbursements should not be made before application date unless an emergency can be demonstrated by the primary council sponsor. The funding request is a reimbursement of the following expenditures (attach invoices or proof of payment):

- ✓ Attach a copy of invoices and/or receipts to provide proof of purchase of activities associated with the work plan identified in this application.
- ✓ Attach a copy of cancelled checks to provide proof of payment of the invoices or receipts associated with the work plan identified in this application.

Applicant's Initials AK

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

E: Describe the program's benefits to those being served (measurable outcomes). Include the program's process for collecting data and the indicators that will be tracked to measure the benefits to those being served:

Kosair Charities receives hundreds of requests each year from families with children, for financial assistance. During the first six months of the current fiscal year (October 1, 2017 - March 31, 2018) Kosair Charities paid over $193,000 in medical assistance for qualified families. Also during the first six months, Kosair Charities distributed over $3.700,000 in grants to fund agencies who provide quality medical care to children and/or engage in pediatric research. The Magic and The Wonder's net proceeds will directly assist with the continuation of the supportive funds listed above.

F: Briefly describe any existing collaborative relationships the organization has with other community organizations. Describe what those partners are bringing to the relationship in general and to this program/project specifically.

N/A

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LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 6 – PROGRAM/PROJECT BUDGET SUMMARY

THE PROGRAM/PROJECT BUDGET SHOULD REALISTICALLY ESTIMATE WHAT AMOUNT IS NEEDED FROM METRO GOVERNMENT AND WHAT IS EXPECTED FROM OTHER SOURCES.

Program/Project Expenses	Column 1 Proposed Metro Funds	Column 2 Non-Metro Funds	Column (1+2)=3 Total Funds
A: Personnel Costs Including Benefits			
B: Rent/Utilities		12,000	12,000
C: Office Supplies		6,000	6,000
D: Telephone			
E: In-town Travel			
F: Client Assistance (See Detailed List on Page 8)			
G: Professional Service Contracts		8,000	8,000
H: Program Materials	1,5000	6,500	8,000
I: Community Events & Festivals (See Detailed List on Page 8)			
J: Machinery & Equipment			
K: Capital Project			
L: Other Expenses (See Detailed List on Page 8)			
****TOTAL PROGRAM/PROJECT FUNDS***	1,500	32,500	34,000
% of Program Budget	4.4 %	95.6 %	**100%**

List funding sources for total program/project costs in Column 2, Non-Metro Funds:

Other State, Federal or Local Government	
United Way	
Private Contributions (do not include individual donor names)	32,500
Fees Collected from Program Participants	
Other (please specify)	
Total Revenue for Columns 2 Expenses **	32,500

**Total of Column 1 MUST match "Total Request on Page 1, Section 2"*

****Must equal or exceed total in column 2.*

Applicant's Initials AA

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

Detail for Client Assistance, Community Events & Festivals or Other Expenses shown on Page 7 (circle one and use multiple sheets if necessary)	Column 1	Column 2	Column (1 + 2)=3
	Proposed Metro Funds	Non-Metro Funds	Total Funds
Total			

Applicant's Initials CH

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

Detail of In-Kind Contributions for this PROGRAM only: Includes Volunteers, Space, Utilities, etc. (Include anything not bought with cash revenues of the agency).

Donor*/Type of Contribution	Value of Contribution	Method of Valuation
Patrick & Janice Miller	n/a	300 volunteer hours
Volunteer Committee	n/a	234 volunteer hours*
		* 1 hr per volunteer week (13 we
Total Value of In-Kind (***to match Program Budget Line Item.*** Volunteer Contribution &Other In Kind)	n/a	

*** DONOR INFORMATION REFERS TO WHO MADE THE IN KIND CONTRIBUTION. VOLUNTEERS NEED NOT BE LISTED INDIVIDUALLY, BUT GROUPED TOGETHER ON ONE LINE AS A TOTAL NOTING HOW MANY HOURS PER PERSON PER WEEK**

Agency Fiscal Year Start Date: October 1, 2017

Does your Agency anticipate a significant increase or decrease in your budget from the current fiscal year to the budget projected for next fiscal year? NO ☒ YES ☐

If YES, please explain:

Applicant's Initials ________

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 7 – CERTIFICATIONS & ASSURANCES

By signing Section 7 of the Grant Application, the authorized official signing for the applicant organization certifies and assures to the best of his or her knowledge and/or belief the following Assurances and Certifications. If there is any reason why one or more of the assurances or certifications listed cannot be certified or assured, please explain in writing and attach to this application.

Standard Assurances

1. Applicant understands this application and its attachments as well as any resulting grant agreement, reports and proof of expenditure is subject to Kentucky's open records law.
2. Applicant understands if the grant agreement is not returned to Louisville Metro within 90 days of its mailing to the applicant, the approval is automatically revoked and the funds will not be disbursed to our organization.
3. Applicant and any sub grantee will give Louisville Metro Government access to and the right to examine all paper or electronic records related to the awarded grant for up to five years of the grant agreement date.
4. Applicant assures compliance with the grant requirements and will monitor the performance of any third party (sub-grantee).
5. The Agency is in good standing with the Kentucky Secretary of State, Louisville Metro Government, the Jefferson County Revenue Commission, the Internal Revenue Service, and the Louisville Metro Human Relations Commission.
6. Applicant understands failure to provide the services, programs, or projects included in the agreement will result in funds being withheld or requested to be returned if previously disbursed.
7. Applicant understands they must return to Louisville Metro any unexpended funds by July 31 following the Metro Louisville's fiscal year end.
8. Applicant understands they must provide proof of all expenditures (canceled checks, receipts, paid invoices). The Applicant understands the failure to provide proof of expenditures as required in the grant agreement could result in funding being withheld or request to be returned if previously disbursed.
9. Applicant understands if this application is approved, the grant agreement will identify an award period that begins with the Metro Council approval date, and will end with June 30 of the fiscal year in which the grant is approved. Expenditures associated with this award expected to occur prior to the award period (approval date) must be disclosed in this application in order to be considered compliant with the grant agreement.
10. Applicant understands if we choose to incur expenditures prior to the approval of the application by the Metro Council, there is no guarantee that funding will be reimbursed, as the Council may choose not to award the application.
11. Applicant will establish safeguards to prohibit employees or any person that receives compensation from awarded funds from using their position for a purpose that constitutes or presents the appearance of personal or organizational conflict of interest, or personal gain.

Standard Certifications

1. The Agency certifies it will not use Louisville Metro Government funds for any religious, political or fraternal Activities.
2. The Agency has a written Affirmative Action/Equal Opportunity Policy.
3. The Agency does not discriminate in employment or in provision of any service/program/activity/event based on age, color, disabled status, national origin, race, religion, sex, gender identity or sexual orientation, or Vietnam era veteran status.
4. The Agency certifies it will not require clients, recipients, or beneficiaries to participate in religious, political, fraternal or like activities in order to receive services/benefits provided with Louisville Metro Government funds.
5. The Agency understands the Americans with Disabilities Act (ADA) and makes reasonable accommodations.

Relationship Disclosure: List below any relationship you or any member of your Board of Directors or employees has with any Councilperson, Councilperson's family, Councilperson's staff or any Louisville Metro Government employee.

SECTION 8 – CERTIFICATIONS & ASSURANCES

I certify under the penalty of law the information in this application (including, without limitation, "Certifications and Assurances") is accurate to the best of my knowledge. I am aware my organization will not be eligible for funding if investigation at any time shows falsification. If falsification is shown after funding has been approved, any allocations already received and expended are subject to be repaid. I further certify that I am legally authorized to sign this application for the applying organization and have initialed each page of the application.

Signature of Legal Signatory:	Aimee Sapp	**Date:**	5/3/18
Legal Signatory: (please print):	Aimee Sapp	**Title:**	Senior VP & CFO

Phone:	502-637-7696	**Extension:**	110	**Email:**	asapp@kosair.org

Applicant's Initials AS

Internal Revenue Service

District
Director

Department of the Treasury

P.O. Box 2508
Cincinnati, Ohio 45201

Kosair Charities Committee, Inc.
982 Eastern Parkway
Louisville, KY 40217

Person to Contact:
Bea Eith
Telephone Number:
513-684-2634
Refer Reply to:
CSB:EO
Date: JAN 10 1983

Dear Sir or Madam:

In response to your inquiry, Kosair Charities Committee, Inc., is exempt by virtue of an individual ruling dated December 1939 under section 501(c)(3) of the Internal Revenue Code. [redacted] your present filing requirement. Your correct ID number is: [redacted]

Contributions to you are deductible as provided in section 170 of the Internal Revenue Code. Bequests, legacies, devises, transfers or gifts are deductible for Federal, estate and gift tax purposes under sections 2055, 2106 and 2522 of the Code.

We have further determined that you are not a private foundation within the meaning of section 509(a) of the Code, because you are an organization described in section 170(b)(1)(A)(iii).

Sincerely yours,

James J. Ryan

James J. Ryan
District Director

BUDGET - Statement of Activity
Kosair Charities
Budget October 2017- September 2018

	09/30/18 BUDGET	09/30/17 Projected
REVENUE		
Contributions	$ 3,660,000	$ 1,523,682
Legacies and Bequests	$ 1,200,000	$ 1,300,000
SUBTOTAL CONTRIBUTIONS	$ 4,860,000	$ 2,823,682
Special Events	$ 390,000	$ 463,000
Rental Income (Campus leasing)	$ 1,014,000	$ 1,015,000
Investment Income	$ 14,223,000	$ 28,314,326
TOTAL REVENUE	**$ 20,487,000**	**$ 32,616,008**
EXPENSES		
Grants	$ 9,240,000	$ 26,000,000
Centre & Development Expenses	$ 2,875,420	$ 2,328,808
Management & General Expenses	$ 1,437,600	$ 870,977
Special Events Expenses	$ 1,381,200	$ 765,927
TOTAL EXPENSES	**$ 14,934,220**	**$ 29,965,712**
NET INCOME (LOSS)	**$ 5,552,780**	**$ 2,650,296**

KOSAIR CHARITIES COMMITTEE, INC.

STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 2017
(WITH SUMMARIZED FINANCIAL INFORMATION FOR SEPTEMBER 30, 2016)

	2017				2016
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Total
ASSETS					
Cash and cash equivalents	$ 40,382,875	$ 0	$ 0	$ 40,382,875	$ 6,678,759
Certificates of deposit	1,000,000	0	0	1,000,000	1,000,000
Bequests and accounts receivable	76,370	0	0	76,370	103,506
Accrued interest and dividends receivable	98,362	0	0	98,362	105,431
Pledges receivable, net	67,969	0	0	67,969	85,859
Prepaid expenses	0	0	0	0	28,907
Investments	69,449,992	10,997,040	119,129,844	199,576,876	228,640,410
Investments held in trust for others	1,050,192	0	0	1,050,192	0
Investments held in trust by others	0	0	14,663,540	14,663,540	13,588,093
Property and equipment, net	6,757,030	0	0	6,757,030	6,895,164
Real estate - donated & held for sale	1,370,000	0	0	1,370,000	1,430,000
Total assets	$ 120,252,790	$ 10,997,040	$ 133,793,384	$ 265,043,214	$ 258,556,129
LIABILITIES AND NET ASSETS					
Accounts payable and accrued expenses	$ 1,582,227	$ 0	$ 0	$ 1,582,227	$ 2,161,589
Grants payable	13,789,929	0	0	13,789,929	23,389,745
Investments held in trust for others	1,050,192	0	0	1,050,192	0
Annuities payable	288,843	0	0	288,843	342,781
Total liabilities	16,711,191	0	0	16,711,191	25,894,115
Net assets	103,541,599	10,997,040	133,793,384	248,332,023	232,662,014
Total liabilities and net assets	$ 120,252,790	$ 10,997,040	$ 133,793,384	$ 265,043,214	$ 258,556,129

See accompanying notes to financial statements.

KOSAIR CHARITIES COMMITTEE, INC.

STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2017
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2016)

	2017				2016
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Total
Revenues, gains (losses), and other support:					
Public support received directly:					
Contributions	$ 2,310,919	$ 0	$ 0	$ 2,310,919	$ 1,844,045
Special events, less direct costs of $320,754 and $264,333, respectively	171,541	0	0	171,541	328,892
Legacies and bequests	0	0	1,465,794	1,465,794	1,522,282
Total public support received directly	2,482,460	0	1,465,794	3,948,254	3,695,219
Program service revenues	1,015,860	0	0	1,015,860	1,015,860
Other revenues (losses):					
Interest and dividends from investments, net of fees	1,522,527	1,550,405	0	3,072,932	3,470,585
Realized gains on investments	9,536,188	9,710,804	0	19,246,992	8,194,877
Unrealized gains on investments	4,491,425	4,573,667	0	9,065,092	9,608,900
Appreciation (depreciation) of investments held in trust by others	0	0	1,075,447	1,075,447	(312,702)
Change in value of split-interest agreement	(16,270)	0	0	(16,270)	(24,896)
Loss on sale of assets	(15,059)	0	0	(15,059)	0
Lawsuit settlement	0	0	0	0	50,479,387
Other income	300,028	0	0	300,028	34
Total other revenues (losses)	15,818,839	15,834,876	1,075,447	32,729,162	71,416,185
Appropriation of endowment assets for expenditure	12,245,186	(12,245,186)	0	0	0
Total revenues, gains (losses), and other support	31,562,345	3,589,690	2,541,241	37,693,276	76,127,264
Expenses and changes in net assets:					
Program services:					
Child care services and other grants	20,415,996	0	0	20,415,996	18,889,430
Supporting services expense:					
Management and general	889,542	0	0	889,542	1,086,914
Fundraising	717,729	0	0	717,729	1,573,755
Total supporting services	1,607,271	0	0	1,607,271	2,660,669
Total expenses	22,023,267	0	0	22,023,267	21,550,099
Change in net assets	9,539,078	3,589,690	2,541,241	15,670,009	54,577,165
Net assets, beginning of year	94,002,521	7,407,350	131,252,143	232,662,014	178,084,849
Net assets, end of year	$ 103,541,599	$ 10,997,040	$ 133,793,384	$ 248,332,023	$ 232,662,014

See accompanying notes to financial statements.

KOSAIR CHARITIES COMMITTEE, INC.

STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED SEPTEMBER 30, 2017
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2016)

	2017				2016
	Program Services	Management and General	Fundraising	Total	Total
Expenses					
Personnel expenses:					
Salaries and employee benefits	$ 636,263	$ 502,604	$ 395,453	$ 1,534,320	$ 1,620,317
Retirement plan	55,505	27,094	40,487	123,086	147,014
Total personnel expenses	691,768	529,698	435,940	1,657,406	1,767,331
Other expenses:					
Advertising and publicity	679,567	60,877	130,940	871,384	593,494
Conferences, meetings, and travel	8,639	31,841	30,941	71,421	88,215
Depreciation	384,445	34,516	0	418,961	445,354
Development programs	14	0	0	14	648
Dues and subscriptions	6,916	14,642	361	21,919	25,850
Gift in kind expense	0	0	0	0	293
Grants to children's health agencies and other non-profit organizations	17,650,521	0	0	17,650,521	13,934,922
Insurance	80,428	16,878	0	97,306	186,043
Other nonpersonnel expenses	5,915	0	48	5,963	30,158
Outside computer services	105	16,200	115	16,420	27,824
Printing, shipping and postage	164,385	13,383	20,056	197,824	201,203
Professional fees	398,887	100,057	79,558	578,502	3,722,333
Repairs and maintenance	178,760	3,262	0	182,022	230,788
Rental	0	0	0	0	2,867
Staff development	1,338	9,992	7,014	18,344	38,260
Supplies	8,370	19,299	6,381	34,050	72,545
Telephone	6,531	17,471	6,303	30,305	31,192
Utilities	148,804	0	0	148,804	150,161
Other	603	21,426	72	22,101	618
Total other expenses	19,724,228	359,844	281,789	20,365,861	19,782,768
Total expenses	$ 20,415,996	$ 889,542	$ 717,729	$ 22,023,267	$ 21,550,099

See accompanying notes to financial statements.

KOSAIR CHARITIES COMMITTEE, INC.

STATEMENTS OF CASH FLOWS
YEARS ENDED SEPTEMBER 30, 2017 AND 2016

	2017	2016
Operating activites:		
Change in net assets	$ 15,670,009	$ 54,577,165
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	419,563	452,579
Amortization to fair value of grants payable	4,300,000	1,700,000
Investments held in trust for others	1,000,000	0
Change in value of split-interest agreement	16,270	24,896
Net loss (gain) on investments	(28,312,084)	(17,803,777)
Loss on sale of assets	15,059	0
Contributions restricted for permanent investment	(1,465,794)	(545,374)
Donation of real estate	0	(75,000)
(Appreciation) depreciation of investments held in trust by others	(1,075,447)	312,702
Appreciation of investments held in trust for others	50,192	0
Lawsuit settlement	0	(50,479,387)
Changes in operating assets and liabilities:		
Bequests and accounts receivable	27,136	98,907
Accrued interest and dividends receivable	7,069	29,841
Pledges receivable	17,890	42,906
Prepaid expenses and other assets	28,907	134,256
Accounts payable and accrued expenses	(579,362)	242,607
Grants and annuities payable	(13,970,024)	(5,917,162)
Net cash flows from operating activities	(23,850,616)	(17,204,841)
Investing activities:		
Purchase of equipment and leasehold improvements	(281,430)	(76,778)
Proceeds from sale of donated land	44,941	0
Proceeds from sale of investments	131,860,094	150,210,460
Purchase of investments	(75,534,667)	(132,596,362)
Net cash flows from investing activities	56,088,938	17,537,320
Financing activities:		
Contributions restricted for permanent investment	1,465,794	545,374
Net change in cash and cash equivalents	33,704,116	877,853
Cash and cash equivalents, beginning of year	6,678,759	5,800,906
Cash and cash equivalents, end of year	$ 40,382,875	$ 6,678,759

See accompanying notes to financial statements.

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990 and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2016

Open to Public Inspection

A For the 2016 calendar year, or tax year beginning 10/1/2016 , and ending 9/30/2017

B Check if applicable:
- [ ] Address change
- [ ] Name change
- [ ] Initial return
- [ ] Final return/terminated
- [ ] Amended return
- [ ] Application pending

C Name of organization KOSAIR CHARITIES COMMITTEE, INC.

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) PO BOX 37370 Room/suite

City or town LOUISVILLE State KY ZIP code 40233

Foreign country name Foreign province/state/county Foreign postal code

D Employer identification number [redacted]

E Telephone number (502) 637-7696

G Gross receipts $ 141,500,182

F Name and address of principal officer: KEITH INMAN 982 EASTERN PKWY, LOUISVILLE, KY 40217

H(a) Is this a group return for subordinates? [ ] Yes [X] No

H(b) Are all subordinates included? [ ] Yes [ ] No

If "No," attach a list. (see instructions)

I Tax-exempt status: [X] 501(c)(3) [ ] 501(c) ( ) ◀ (insert no.) [ ] 4947(a)(1) or [ ] 527

J Website: ▶ WWW.KOSAIR.ORG

H(c) Group exemption number ▶

K Form of organization: [X] Corporation [ ] Trust [ ] Association [ ] Other ▶

L Year of formation: 1923

M State of legal domicile: KY

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: TO PROTECT THE HEALTH & WELL-BEING OF CHILDREN IN KENTUCKY AND SOUTHERN INDIANA BY PROVIDING FINANCIAL SUPPORT FOR CLINICAL SERVICES, RESEARCH, PEDIATRIC HEALTHCARE, AND CHILD ADVOCACY.

2 Check this box ▶[ ] if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	26
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	24
5	Total number of individuals employed in calendar year 2016 (Part V, line 2a)	5	25
6	Total number of volunteers (estimate if necessary)	6	200
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	3,366,327	3,776,713
	9	Program service revenue (Part VIII, line 2g)	0	0
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	12,423,873	23,257,243
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	50,766,260	483,864
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	66,556,460	27,517,820
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	12,866,933	16,718,360
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	1,618,843	1,458,543
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 717,667		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	6,764,821	3,795,178
	18	Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	21,250,597	21,972,081
	19	Revenue less expenses. Subtract line 18 from line 12	45,305,863	5,545,739
			Beginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	258,556,129	265,043,214
	21	Total liabilities (Part X, line 26)	25,894,115	16,711,191
	22	Net assets or fund balances. Subtract line 21 from line 20	232,662,014	248,332,023

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

▶ Keith Inman 4/25/18

Signature of officer Date

▶ KEITH INMAN PRESIDENT & CEO

Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check [ ] if self-employed	PTIN
Jimmie L. Noe, CPA	Jimmie L. Noe, CPA	4/10/18		[redacted]

Firm's name ▶ Firm's EIN ▶

Firm's address ▶ Phone no.

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [ ] No

Part III **Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III . . . [X]

1 Briefly describe the organization's mission:

KOSAIR CHARITIES' MISSION IS TO PROTECT THE HEALTH & WELL-BEING OF CHILDREN IN KENTUCKY AND SOUTHERN INDIANA BY PROVIDING FINANCIAL SUPPORT FOR CLINICAL SERVICES, RESEARCH, PEDIATRIC HEALTHCARE, EDUCATION, AND CHILD ADVOCACY.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . [ ] Yes [X] No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . [ ] Yes [X] No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 1,352,000 including grants of $ 1,352,000) (Revenue $)

UNIVERSITY OF LOUISVILLE PEDIATRICS, LOUISVILLE, KY. FUNDS PROVIDED FOR, BUT NOT LIMITED TO THE FOLLOWING: PEDIATRIC FORENSIC MEDICINE. KOSAIR CHARITIES HAS TAKEN A LEADERSHIP ROLE TO ADDRESS THE PROBLEM OF CHILD ABUSE IN THE COMMONWEALTH OF KENTUCKY. WITH THIS SUPPORT, U OF L HAS TWO BOARD-CERTIFIED CHILD ABUSE PEDIATICIANS. U OF L AUTISM CENTER: CONTINUED SUPPORT WILL HELP THE CENTER EXPAND SERVICES TO ADDITIONAL CHILDREN AND FAMILIES WHO STRUGGLE WITH MEDICAL PROBLEMS RELATED TO AUTISM SPECTRUM DISORDER. PEDIATRIC INFECTIOUS DISEASE FELLOWSHIP: THIS FELLOWSHIP HAS PROVIDED TRAINING TO AN ACCOMPLISHED GROUP OF PHYSICIANS IN THIS CRITICAL SUBSPECIALTY OF PEDIATRICS.

4b (Code:) (Expenses $ 1,301,000 including grants of $ 1,301,000) (Revenue $)

CRUSADE FOR CHILDREN, LOUISVILLE, KY. FUNDS ARE PROVIDED TO ESTABLISH THE MILTON METZ SCHOLARSHIP FUND, WHICH WILL FUND TUITION ASSISTANCE PROGRAMS FOR SPECIAL EDUCATION TEACHERS. ADDITIONAL FUNDS WERE PROVIDED TO ASSIST THE CRUSADE IN THEIR GENERAL MISSON TO RAISE MONEY FOR AGENCIES, SCHOOLS, AND HOSPITALS TO MAKE LIFE BETTER FOR CHILDREN WITH SPECIAL NEEDS.

4c (Code:) (Expenses $ 1,218,626 including grants of $ 1,218,626) (Revenue $)

KENTUCKY YOUTH ADVOCATES. FUNDS PROVIDED TO ASSIST THE KYA'S MISSION TO IMPROVE A CHILD'S WELL BEING AND TO PURSUE PUBLIC POLICIES THAT INFLUENCE THE LIVES OF CHILDREN. ADDITIONAL FUNDING WAS PROVIDED TO SUPPORT THE FACE IT CAMPAIGN, AN INITIATIVE LED BY KOSAIR CHARITIES. FACE IT DIRECTLY ADDRESSES THE UNACCEPTABLE INCIDENCES OF CHILD ABUSE AND NEGLECT IN KENTUCKY WITH THE PROMOTION C BEST PRACTICES IN CHILD ABUSE PREVENTION AND INTERVENTION.

4d Other program services. (Describe in Schedule O.)

(Expenses $ 16,493,183 including grants of $ 13,778,885) (Revenue $ 0)

4e Total program service expenses ▶ 20,364,809

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6	X	
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	X	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI.*	11a	X	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII.*	11b	X	
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII.*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX.*	11d		X
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X.*	11e	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f	X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I* (see instructions)	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18	X	
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	X	
22	Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		X
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		X
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34	X	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36	X	
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O.	38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V . . . ☐

				Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	60		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c		X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	25		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b		X	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file.* (see instructions)				
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?	3a			X
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation in Schedule O*	3b			
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a			X
b	If "Yes," enter the name of the foreign country: ▶ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a			X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c			
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a			X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b			
7	**Organizations that may receive deductible contributions under section 170(c).**				
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?	7a		X	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		X	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c			X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e			X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f			X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g			
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		X	
8	**Sponsoring organizations maintaining donor advised funds.** Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8			X
9	**Sponsoring organizations maintaining donor advised funds.**				
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a			X
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b			X
10	**Section 501(c)(7) organizations.** Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	**Section 501(c)(12) organizations.** Enter:				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?	12a			
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**				
a	Is the organization licensed to issue qualified health plans in more than one state?	13a			
	Note. See the instructions for additional information the organization must report on Schedule O.				
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a			X
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*	14b			

Part VI **Governance, Management, and Disclosure** *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI . . . [X]

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year . . . 1a 26 If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.			
b	Enter the number of voting members included in line 1a, above, who are independent . . . 1b 24			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? . . .	2		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person? . .	3		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
6	Did the organization have members or stockholders? . . .	6	X	
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? . . .	7a		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? . . .	7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a	The governing body? . . .	8a	X	
b	Each committee with authority to act on behalf of the governing body? . . .	8b		X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O* . . .	9		X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates? . . .	10a		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? . . .	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? .	11a	X	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13* . . .	12a	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this was done* . . .	12c	X	
13	Did the organization have a written whistleblower policy? . . .	13	X	
14	Did the organization have a written document retention and destruction policy? . . .	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official. . . .	15a		X
b	Other officers or key employees of the organization . . . If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).	15b		X
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? . . .	16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? . . .	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶ KY

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

[ ] Own website [X] Another's website [X] Upon request [ ] Other *(explain in Schedule O)*

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records: ▶

KEITH INMAN (502) 637-7696
982 EASTERN PKWY, LOUISVILLE, KY 40217

Part VII **Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) JERRY WARD CHAIRMAN	3.00 0.00	X		X				0	0	0
(2) JEFF SCHILFFARTH BOARD MEMBER	3.00 0.00	X						0	0	0
(3) RICHARD LAIRD BOARD MEMBER	3.00 0.00	X						0	0	0
(4) ROBERT FLOWERS BOARD MEMBER	3.00 0.00	X						0	0	0
(5) C. BROWN ALLEN BOARD MEMBER EMERITUS	3.00 0.00	X						0	0	0
(6) KIRK CARTER TREASURER	3.00 0.00	X		X				0	0	0
(7) HARRY LUSK BOARD MEMBER	3.00 0.00	X						0	0	0
(8) JOHN B. HITT SECRETARY	3.00 0.00	X		X				0	0	0
(9) V. TOM LARIMORE BOARD MEMBER	3.00 0.00	X						0	0	0
(10) PATRICK MILLER BOARD MEMBER	3.00 0.00	X						0	0	0
(11) SHAWN WARREN BOARD MEMBER	3.00 0.00	X						0	0	0
(12) DAVID OWEN TRUSTEE	3.00 0.00	X						0	0	0
(13) KENNETH REISS BOARD MEMBER	3.00 0.00	X						0	0	0
(14) GLEN STUCKEL BOARD MEMBER	3.00 0.00	X						0	0	0

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(15) H. I. STROTH VICE CHAIRMAN	3.00 0.00	X		X				15,680	0	0
(16) MATT BROTZKE BOARD MEMBER	3.00 0.00	X						0	0	0
(17) DAVID NICHOLSON BOARD MEMBER	3.00 0.00	X						0	0	0
(18) MARTIN WALTERS BOARD MEMBER	3.00 0.00	X						0	0	0
(19) LARRY CRAIG BOARD MEMBER	3.00 0.00	X						0	0	0
(20) FRANK TEXAS BOARD MEMBER	3.00 0.00	X						0	0	0
(21) STEVE HUESTON BOARD MEMBER	3.00 0.00	X						0	0	0
(22) BARRY DUNN BOARD MEMBER	3.00 0.00	X						0	0	0
(23) GARY MORGAN BOARD MEMBER	3.00 0.00	X						0	0	0
(24) JIM SZOFER BOARD MEMBER	3.00 0.00	X						0	0	0
(25) DWIGHT MADDOX BOARD MEMBER	3.00 0.00	X						0	0	0
1b **Sub-total** ▶								15,680	0	0
c **Total from continuation sheets to Part VII, Section A** ▶								427,823	0	72,061
d **Total (add lines 1b and 1c)** ▶								443,503	0	72,061

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶ 3

		Yes	No
3 Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address		(B) Description of services	(C) Compensation
LYNCH, COX, GILMAN & GOOD	500 W. JEFFERSON STREET LOUISVILLE, KY 40	LEGAL SERVICES	1,341,713
PRICEWATERHOUSECOOPER	PO BOX 75647 CHICAGO, IL 60675	SPECIALTY ACCOUNTING	547,322
MASTERS, MULLINS, & ARRIN(	1012 S. 4TH STREET LOUISVILLE, KY 40203	LEGAL SERVICES	257,416
THE GREENWOOD COMPANY	ONE MARKET STREET, SPEAR TOWER SAN FR/	SPECIALTY ENDOWMENT	155,319
			0

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶ 4

Continuation Sheet for Form 990

Name of the Organization: KOSAIR CHARITIES COMMITTEE, INC.

Employer identification number: [redacted]

Part VII Section A Continuation of Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(26) WALTER R. COE PRESIDENT	40.00 0.00			X				180,720	0	40,533
(27) RONALD MILLER SR VICE PRESIDENT, CFO	40.00 0.00			X				127,470	0	3,343
(28) KEITH INMAN PRESIDENT	40.00 0.00			X				0	0	0
(29) AIMEE SAPP SR VICE PRESIDENT, CFO	40.00 0.00			X				8,452	0	7,602
(30) VICKY WEBER SR VP- BUSINESS RELATIONS	40.00 0.00					X		111,181	0	20,583
(31)										
(32)										
(33)										
(34)										
(35)										
(36)										
(37)										
(38)										
(39)										
(40)										
(41)										
(42)										
(43)										
(44)										
(45)										
(46)										

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII. . . . . ☐

					(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns	1a	0				
	b	Membership dues	1b	0				
	c	Fundraising events	1c	0				
	d	Related organizations	1d	0				
	e	Government grants (contributions)	1e	0				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	3,776,713				
	g	Noncash contributions included in lines 1a-1f:	$	259,317				
	h	**Total.** Add lines 1a–1f ▶			3,776,713			
Program Service Revenue			Business Code					
	2a				0			
	b				0			
	c				0			
	d				0			
	e				0			
	f	All other program service revenue			0			
	g	**Total.** Add lines 2a–2f ▶			0			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts) ▶			4,010,251			4,010,251
	4	Income from investment of tax-exempt bond proceeds ▶			0			
	5	Royalties ▶			0			
			(i) Real	(ii) Personal				
	6a	Gross rents	1,015,860					
	b	Less: rental expenses	988,506					
	c	Rental income or (loss)	27,354	0				
	d	Net rental income or (loss) ▶			27,354			27,354
			(i) Securities	(ii) Other				
	7a	Gross amount from sales of assets other than inventory	131,860,094	0				
	b	Less: cost or other basis and sales expenses	112,613,102	0				
	c	Gain or (loss)	19,246,992	0				
	d	Net gain or (loss) ▶			19,246,992			19,246,992
	8a	Gross income from fundraising events (not including $ 135,414 of contributions reported on line 1c). See Part IV, line 18	a	487,629				
	b	Less: direct expenses	b	320,754				
	c	Net income or (loss) from fundraising events ▶			166,875			166,875
	9a	Gross income from gaming activities. See Part IV, line 19.	a	4,666				
	b	Less: direct expenses	b	0				
	c	Net income or (loss) from gaming activities ▶			4,666			4,666
	10a	Gross sales of inventory, less returns and allowances	a	44,941				
	b	Less: cost of goods sold	b	60,000				
	c	Net income or (loss) from sales of inventory ▶			-15,059			-15,059
		Miscellaneous Revenue	Business Code					
	11a	Insurance Settlement			300,028			300,028
	b				0			
	c				0			
	d	All other revenue			0			
	e	**Total.** Add lines 11a–11d ▶			300,028			
	12	**Total revenue.** See instructions. ▶			27,517,820	0	0	23,741,107

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX . . . ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations domestic governments. See Part IV, line 21	16,230,076	16,230,076		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	488,284	488,284		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16	0	0		
4 Benefits paid to or for members	0	0		
5 Compensation of current officers, directors, trustees, and key employees	355,907	89,185	266,722	0
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0	0	0	0
7 Other salaries and wages	801,516	297,935	188,649	314,932
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	72,806	30,501	1,818	40,487
9 Other employee benefits	144,086	49,243	39,200	55,643
10 Payroll taxes	84,228	26,040	33,310	24,878
11 Fees for services (non-employees):				
a Management	0			
b Legal	0			
c Accounting	0			
d Lobbying	0			
e Professional fundraising services. See Part IV, line 17	0			
f Investment management fees	937,319	937,319	0	0
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	0			
12 Advertising and promotion	871,384	679,567	60,877	130,940
13 Office expenses	28,238	2,558	19,299	6,381
14 Information technology	16,420	105	16,200	115
15 Royalties	0			
16 Occupancy	0			
17 Travel	0			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19 Conferences, conventions, and meetings	71,421	8,639	31,841	30,941
20 Interest	0			
21 Payments to affiliates	0			
22 Depreciation, depletion, and amortization	34,516	0	34,516	0
23 Insurance	40,832	23,954	16,878	0
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a Dues and Subscriptions	21,919	6,916	14,642	361
b Professional Fees	568,768	389,153	100,057	79,558
c Printing, Shipping, Postage	197,825	164,386	13,383	20,056
d Community Awareness	932,161	932,161	0	0
e All other expenses	74,375	8,787	52,151	13,437
25 **Total functional expenses.** Add lines 1 through 24e	21,972,081	20,364,809	889,543	717,729
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ▶ ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X . . . . ☐

			(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing	1,523,179	1	1,619,807
	2	Savings and temporary cash investments	3,049,185	2	1,407,602
	3	Pledges and grants receivable, net	85,859	3	67,969
	4	Accounts receivable, net	208,937	4	174,732
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net	0	7	0
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	28,907	9	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D — 10a: 14,502,128			
	b	Less: accumulated depreciation — 10b: 7,745,097	6,895,164	10c	6,757,031
	11	Investments—publicly traded securities	233,176,805	11	239,302,341
	12	Investments—other securities. See Part IV, line 11	13,588,093	12	15,713,732
	13	Investments—program-related. See Part IV, line 11	0	13	0
	14	Intangible assets	0	14	0
	15	Other assets. See Part IV, line 11	0	15	0
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	258,556,129	16	265,043,214
Liabilities	17	Accounts payable and accrued expenses	2,161,589	17	1,582,227
	18	Grants payable	23,389,745	18	14,840,121
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties	0	23	0
	24	Unsecured notes and loans payable to unrelated third parties	0	24	0
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	342,781	25	288,843
	26	**Total liabilities.** Add lines 17 through 25	25,894,115	26	16,711,191
Net Assets or Fund Balances		**Organizations that follow SFAS 117 (ASC 958), check here ▶ ☒ and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	94,002,521	27	103,541,599
	28	Temporarily restricted net assets	7,407,350	28	10,997,040
	29	Permanently restricted net assets	131,252,143	29	133,793,384
		Organizations that do not follow SFAS 117 (ASC958), check here ▶ ☐ and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	232,662,014	33	248,332,023
	34	Total liabilities and net assets/fund balances	258,556,129	34	265,043,214

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI . . . ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	27,517,820
2	Total expenses (must equal Part IX, column (A), line 25)	2	21,972,081
3	Revenue less expenses. Subtract line 2 from line 1	3	5,545,739
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	232,662,014
5	Net unrealized gains (losses) on investments	5	10,124,270
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	248,332,023

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII . . . ☐

			Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	2a		X
b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	2b	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	2c	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		

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Elaine N. Walker, Secretary of State
Received and Filed:
4/19/2011 11:24 AM
Fee Receipt: $16.00

AMENDED AND RESTATED ARTICLES OF INCORPORATION OF KOSAIR CHARITIES COMMITTEE, INC.

ARTICLE I

The name of this Corporation shall be KOSAIR CHARITIES COMMITTEE, INC. (the "Corporation").

ARTICLE II

The duration of the Corporation shall be perpetual.

ARTICLE III

Section 3.1. Purposes. The purpose of this Corporation is to administer for charitable, benevolent, eleemosynary, educational and civic purposes primarily in, adjacent to and near the Commonwealth of Kentucky all funds turned over to the Corporation by Kosair Shriners, A.A.O.N.M.S., its members, the general public, and others, which may be received from any source at any time and from time to time.

(a) In the discretion of the Board of Directors of the Corporation, financial support in an amount determined by it may be granted to charitable organizations for a number of uses and purposes including but not limited to the following:

(i) To provide for the operation and conduct of services and programs which complement and aid the operation of pediatric health care facilities, such as Kosair Children's Hospital.

(ii) To provide for the operation and conduct of programs and services for the pediatric care and treatment of children.

(iii) To provide for medical education pertaining to pediatric care and treatment of children including, but not limited to, medical education, clinical study, publication of papers and articles; and teaching the knowledge of chronic diseases and physical disabilities of children and the application of such knowledge to the prevention and treatment of such conditions.

(iv) To promote and provide scientific research in the pediatric field of medicine.

(v) To provide social services and counseling and advice in connection with the pediatric care and treatment of children.

(vi) To provide social services and counseling and advice in connection with other issues facing children, including issues related to poverty and domestic violence.

(b) In addition to the purposes set forth above, the Corporation may, at the discretion of the Board of Directors, provide restricted or unrestricted financial support to Shriners Hospitals for Children, a Colorado corporation, or Kosair Children's Hospital for their related activities and pediatric patient referrals.

Section 3.2. Powers. In addition to the powers enumerated above, the Corporation shall have all of the powers granted to non-stock, non-profit corporations under Chapter 273 of the Kentucky Revised Statutes in connection with the foregoing purposes. By way of example and not by way of limitation, the Corporation may:

(a) Solicit gifts for its charitable purposes as set forth herein; and,

(b) Solicit inter vivos and testamentary gifts in order to further develop its Endowment Fund.

Section 3.3. Nonprofit Purposes. The Corporation is irrevocably dedicated to and operated exclusively for non-profit purposes; and no part of its income nor assets of the Corporation shall be distributed to, or inure to, the benefit of any individual, except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered.

(a) The Corporation is organized exclusively for charitable, educational, and scientific purposes as defined by §501(c)(3) of the Internal Revenue Code of 1986; and the stated purpose of the Corporation shall be so construed, and the operations of the Corporation so conducted, as to qualify the Corporation as an exempt organization within the meaning of that section. The Corporation shall be so conducted as to qualify contributions to it as fully deductible under §170(b)(1)(a) of the Internal Revenue Code of 1986. Notwithstanding the generality of the foregoing, the Corporation shall not:

(i) Devote more than an insubstantial part of its activities to attempting to influence legislation by propaganda or otherwise; or,

(ii) Directly or indirectly participate in or intervene in (including the publishing or distributing of statements) any political campaign on behalf of or in opposition to any candidate for public office; or

(iii) Have objectives or engage in activities which characterize it as an "action" organization as defined in the Internal Revenue Code.

ARTICLE IV

Section 4.1. Endowment Fund. Unless the donor of any gift specifies otherwise, all gifts made to this Corporation shall be added to the Endowment Fund, the principal of which shall not be expended for any purpose other than reinvestment. The current income derived from the Endowment Fund shall be available for use by the Corporation for the support of such charitable purposes of the Corporation as its Board of Directors may determine from time to time. The Endowment Fund shall be under the management and control of four (4) trustees who shall be selected and shall have the duties and powers as specified in the Bylaws of the Corporation.

ARTICLE V

The principal office and place of business of the Corporation shall be at Louisville, Jefferson County, Kentucky.

ARTICLE VI

All members in good standing of Kosair Shriners, A.A.O.N.M.S., located at Louisville, Jefferson County, Kentucky, shall be *ipso facto* members of the Corporation and have those rights and duties as required by Kentucky law and as provided in the Corporation's Bylaws; provided, further, that if Kosair Shriners, A.A.O.N.M.S. is dissolved, liquidated, or merged or consolidated with another temple, or sells or distributes substantially all of its assets, then the membership class shall be constituted as outlined in the Corporation's Bylaws.

ARTICLE VII

Section 7.1. Board of Directors. The affairs of this Corporation shall be conducted under the supervision and direction of a Board of Directors. The Board shall consist of twenty (20) Directors.

Section 7.2. Qualifications. Each director shall have such qualifications as may be specified from time to time in the Bylaws of the Corporation or as required by law.

ARTICLE VIII

Section 8.1. Distribution of Assets on Dissolution. In the event of the complete liquidation, dissolution of the Corporation, or the winding up of its affairs, the Board of Directors shall, after paying or making provision for the payment of all the liabilities of the Corporation, distribute all the assets of the Corporation exclusively for the purposes of the Corporation in such manner, or to such organization or organizations organized and operated exclusively for charitable, educational, religious or scientific purposes as shall at the time qualify as an exempt organization or organizations under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, or corresponding provisions of any subsequent Federal tax laws, as the Board of Directors shall determine. By way of example and not of limitation, the Board of Directors may choose to distribute assets to Kosair Children's Hospital or Shriners Hospitals for Children. Any such assets not so disposed of shall be disposed of by the Judge of the Circuit Court of Jefferson County, Kentucky, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

Certificate of Adoption

The foregoing Amended and Restated Articles of Incorporation of Kosair Charities Committee, Inc. was adopted by a meeting of the members of the Corporation held in Louisville, Kentucky, on the 8th day of April, 2011, at which meeting a quorum was present and the Amended and Restated Articles of Incorporation received at least two-thirds of the votes that members present at such meeting or represented by proxy were entitled to cast.

IN TESTIMONY WHEREOF, witness the signatures of the Chairman and Secretary of the Corporation this 8th day of April, 2011.

KOSAIR CHARITIES COMMITTEE, INC.

BY: ______________________
Jerry Ward, Chairman

ATTEST:

____
Eddie Chrisman, P.P., Secretary

Form **W-9**

(Rev. December 2014)
Department of the Treasury
Internal Revenue Service

Request for Taxpayer Identification Number and Certification

Give Form to the requester. Do not send to the IRS.

Print or type
See Specific Instructions on page 2.

1 Name (as shown on your income tax return). Name is required on this line; do not leave this line blank.

Kosair Charities Committee, Inc.

2 Business name/disregarded entity name, if different from above

3 Check appropriate box for federal tax classification; check only **one** of the following seven boxes:

☐ Individual/sole proprietor or single-member LLC ☐ C Corporation ☐ S Corporation ☐ Partnership ☐ Trust/estate

☐ Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=partnership) ▶

Note. For a single-member LLC that is disregarded, do not check LLC; check the appropriate box in the line above for the tax classification of the single-member owner.

☑ Other (see instructions) ▶ 501(c)3 Corp.

4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):

Exempt payee code (if any)

Exemption from FATCA reporting code (if any)

(Applies to accounts maintained outside the U.S.)

5 Address (number, street, and apt. or suite no.)

982 Eastern Pkwy

Requester's name and address (optional)

6 City, state, and ZIP code

Louisville, KY 40217

7 List account number(s) here (optional)

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the Part I instructions on page 3. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN* on page 3.

Note. If the account is in more than one name, see the instructions for line 1 and the chart on page 4 for guidelines on whose number to enter.

Social security number

☐☐☐ – ☐☐ – ☐☐☐☐

or

[redacted]

Part II Certification

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
3. I am a U.S. citizen or other U.S. person (defined below); and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions on page 3.

Sign Here **Signature of U.S. person ▶** [illegible] **Date ▶** 23 APR 19

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. Information about developments affecting Form W-9 (such as legislation enacted after we release it) is at *www.irs.gov/fw9*.

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following:

- Form 1099-INT (interest earned or paid)
- Form 1099-DIV (dividends, including those from stocks or mutual funds)
- Form 1099-MISC (various types of income, prizes, awards, or gross proceeds)
- Form 1099-B (stock or mutual fund sales and certain other transactions by brokers)
- Form 1099-S (proceeds from real estate transactions)
- Form 1099-K (merchant card and third party network transactions)
- Form 1098 (home mortgage interest), 1098-E (student loan interest), 1098-T (tuition)
- Form 1099-C (canceled debt)
- Form 1099-A (acquisition or abandonment of secured property)

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See *What is backup withholding?* on page 2.

By signing the filled-out form, you:

1. Certify that the TIN you are giving is correct (or you are waiting for a number to be issued),
2. Certify that you are not subject to backup withholding, or
3. Claim exemption from backup withholding if you are a U.S. exempt payee. If applicable, you are also certifying that as a U.S. person, your allocable share of any partnership income from a U.S. trade or business is not subject to the withholding tax on foreign partners' share of effectively connected income, and
4. Certify that FATCA code(s) entered on this form (if any) indicating that you are exempt from the FATCA reporting, is correct. See *What is FATCA reporting?* on page 2 for further information.

KOSAIR CHARITIES COMMITTEE, INC.

FINANCIAL STATEMENTS

AND

SUPPLEMENTARY INFORMATION

SEPTEMBER 30, 2017 AND 2016

CPAs ADVISORS

blue

KOSAIR CHARITIES COMMITTEE, INC.

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SEPTEMBER 30, 2017 AND 2016

CPAs / ADVISORS

blue

Blue & Co., LLC / 2650 Eastpoint Parkway, Suite 300 / Louisville, KY 40223
main 502.992.3500 fax 502.992.3509 email blue@blueandco.com

REPORT OF INDEPENDENT AUDITORS

To the Board of Directors
Kosair Charities Committee, Inc.
Louisville, Kentucky

Report on the Financial Statements

We have audited the accompanying financial statements of Kosair Charities Committee, Inc. (the "Committee") (a nonprofit organization), which comprise the statement of financial position as of September 30, 2017, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Committee as of September 30, 2017, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Committee's 2016 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated January 11, 2017. In our opinion, the summarized comparative information presented herein as of and for the year ended September 30, 2016, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedules of Investments, Cash equivalents, and Cash are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Blue & Co., LLC

Louisville, Kentucky
February 14, 2018

KOSAIR CHARITIES COMMITTEE, INC.

STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 2017
(WITH SUMMARIZED FINANCIAL INFORMATION FOR SEPTEMBER 30, 2016)

	2017				2016
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Total
ASSETS					
Cash and cash equivalents	$ 40,382,875	$ 0	$ 0	$ 40,382,875	$ 6,678,759
Certificates of deposit	1,000,000	0	0	1,000,000	1,000,000
Bequests and accounts receivable	76,370	0	0	76,370	103,506
Accrued interest and dividends receivable	98,362	0	0	98,362	105,431
Pledges receivable, net	67,969	0	0	67,969	85,859
Prepaid expenses	0	0	0	0	28,907
Investments	69,449,992	10,997,040	119,129,844	199,576,876	228,640,410
Investments held in trust for others	1,050,192	0	0	1,050,192	0
Investments held in trust by others	0	0	14,663,540	14,663,540	13,588,093
Property and equipment, net	6,757,030	0	0	6,757,030	6,895,164
Real estate - donated & held for sale	1,370,000	0	0	1,370,000	1,430,000
Total assets	$ 120,252,790	$ 10,997,040	$ 133,793,384	$ 265,043,214	$ 258,556,129
LIABILITIES AND NET ASSETS					
Accounts payable and accrued expenses	$ 1,582,227	$ 0	$ 0	$ 1,582,227	$ 2,161,589
Grants payable	13,789,929	0	0	13,789,929	23,389,745
Investments held in trust for others	1,050,192	0	0	1,050,192	0
Annuities payable	288,843	0	0	288,843	342,781
Total liabilities	16,711,191	0	0	16,711,191	25,894,115
Net assets	103,541,599	10,997,040	133,793,384	248,332,023	232,662,014
Total liabilities and net assets	$ 120,252,790	$ 10,997,040	$ 133,793,384	$ 265,043,214	$ 258,556,129

See accompanying notes to financial statements.

KOSAIR CHARITIES COMMITTEE, INC.

STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2017
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2016)

	2017				2016
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Total
Revenues, gains (losses), and other support:					
Public support received directly:					
Contributions	$ 2,310,919	$ 0	$ 0	$ 2,310,919	$ 1,844,045
Special events, less direct costs of $320,754 and $264,333, respectively	171,541	0	0	171,541	328,892
Legacies and bequests	0	0	1,465,794	1,465,794	1,522,282
Total public support received directly	2,482,460	0	1,465,794	3,948,254	3,695,219
Program service revenues	1,015,860	0	0	1,015,860	1,015,860
Other revenues (losses):					
Interest and dividends from investments, net of fees	1,522,527	1,550,405	0	3,072,932	3,470,585
Realized gains on investments	9,536,188	9,710,804	0	19,246,992	8,194,877
Unrealized gains on investments	4,491,425	4,573,667	0	9,065,092	9,608,900
Appreciation (depreciation) of investments held in trust by others	0	0	1,075,447	1,075,447	(312,702)
Change in value of split-interest agreement	(16,270)	0	0	(16,270)	(24,896)
Loss on sale of assets	(15,059)	0	0	(15,059)	0
Lawsuit settlement	0	0	0	0	50,479,387
Other income	300,028	0	0	300,028	34
Total other revenues (losses)	15,818,839	15,834,876	1,075,447	32,729,162	71,416,185
Appropriation of endowment assets for expenditure	12,245,186	(12,245,186)	0	0	0
Total revenues, gains (losses), and other support	31,562,345	3,589,690	2,541,241	37,693,276	76,127,264
Expenses and changes in net assets:					
Program services:					
Child care services and other grants	20,415,996	0	0	20,415,996	18,889,430
Supporting services expense:					
Management and general	889,542	0	0	889,542	1,086,914
Fundraising	717,729	0	0	717,729	1,573,755
Total supporting services	1,607,271	0	0	1,607,271	2,660,669
Total expenses	22,023,267	0	0	22,023,267	21,550,099
Change in net assets	9,539,078	3,589,690	2,541,241	15,670,009	54,577,165
Net assets, beginning of year	94,002,521	7,407,350	131,252,143	232,662,014	178,084,849
Net assets, end of year	$ 103,541,599	$ 10,997,040	$ 133,793,384	$ 248,332,023	$ 232,662,014

See accompanying notes to financial statements.

KOSAIR CHARITIES COMMITTEE, INC.

STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED SEPTEMBER 30, 2017
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED SEPTEMBER 30, 2016)

	2017				2016
	Program Services	Management and General	Fundraising	Total	Total
Expenses					
Personnel expenses:					
Salaries and employee benefits	$ 636,263	$ 502,604	$ 395,453	$ 1,534,320	$ 1,620,317
Retirement plan	55,505	27,094	40,487	123,086	147,014
Total personnel expenses	691,768	529,698	435,940	1,657,406	1,767,331
Other expenses:					
Advertising and publicity	679,567	60,877	130,940	871,384	593,494
Conferences, meetings, and travel	8,639	31,841	30,941	71,421	88,215
Depreciation	384,445	34,516	0	418,961	445,354
Development programs	14	0	0	14	648
Dues and subscriptions	6,916	14,642	361	21,919	25,850
Gift in kind expense	0	0	0	0	293
Grants to children's health agencies and other non-profit organizations	17,650,521	0	0	17,650,521	13,934,922
Insurance	80,428	16,878	0	97,306	186,043
Other nonpersonnel expenses	5,915	0	48	5,963	30,158
Outside computer services	105	16,200	115	16,420	27,824
Printing, shipping and postage	164,385	13,383	20,056	197,824	201,203
Professional fees	398,887	100,057	79,558	578,502	3,722,333
Repairs and maintenance	178,760	3,262	0	182,022	230,788
Rental	0	0	0	0	2,867
Staff development	1,338	9,992	7,014	18,344	38,260
Supplies	8,370	19,299	6,381	34,050	72,545
Telephone	6,531	17,471	6,303	30,305	31,192
Utilities	148,804	0	0	148,804	150,161
Other	603	21,426	72	22,101	618
Total other expenses	19,724,228	359,844	281,789	20,365,861	19,782,768
Total expenses	$ 20,415,996	$ 889,542	$ 717,729	$ 22,023,267	$ 21,550,099

See accompanying notes to financial statements.

KOSAIR CHARITIES COMMITTEE, INC.

STATEMENTS OF CASH FLOWS
YEARS ENDED SEPTEMBER 30, 2017 AND 2016

	2017	2016
Operating activites:		
Change in net assets	$ 15,670,009	$ 54,577,165
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	419,563	452,579
Amortization to fair value of grants payable	4,300,000	1,700,000
Investments held in trust for others	1,000,000	0
Change in value of split-interest agreement	16,270	24,896
Net loss (gain) on investments	(28,312,084)	(17,803,777)
Loss on sale of assets	15,059	0
Contributions restricted for permanent investment	(1,465,794)	(545,374)
Donation of real estate	0	(75,000)
(Appreciation) depreciation of investments held in trust by others	(1,075,447)	312,702
Appreciation of investments held in trust for others	50,192	0
Lawsuit settlement	0	(50,479,387)
Changes in operating assets and liabilities:		
Bequests and accounts receivable	27,136	98,907
Accrued interest and dividends receivable	7,069	29,841
Pledges receivable	17,890	42,906
Prepaid expenses and other assets	28,907	134,256
Accounts payable and accrued expenses	(579,362)	242,607
Grants and annuities payable	(13,970,024)	(5,917,162)
Net cash flows from operating activities	(23,850,616)	(17,204,841)
Investing activities:		
Purchase of equipment and leasehold improvements	(281,430)	(76,778)
Proceeds from sale of donated land	44,941	0
Proceeds from sale of investments	131,860,094	150,210,460
Purchase of investments	(75,534,667)	(132,596,362)
Net cash flows from investing activities	56,088,938	17,537,320
Financing activities:		
Contributions restricted for permanent investment	1,465,794	545,374
Net change in cash and cash equivalents	33,704,116	877,853
Cash and cash equivalents, beginning of year	6,678,759	5,800,906
Cash and cash equivalents, end of year	$ 40,382,875	$ 6,678,759

See accompanying notes to financial statements.

1. NATURE OF OPERATIONS AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Business and Operations

The summary of significant accounting policies of Kosair Charities Committee, Inc. (the "Committee") (a nonprofit organization), is presented to assist in understanding the Committee's financial statements. The financial statements and notes are representations of the Committee's management who is responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statements.

The purpose of the Committee is to administer for charitable, benevolent, eleemosynary, educational, and civic purposes all funds turned over to it. The Committee is located in Louisville, Kentucky and provides assistance to organizations and individuals throughout Kentucky and Southern Indiana.

Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Basis of Financial Statement Presentation

The accompanying financial statements are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America and have been prepared to focus on the Committee as a whole and to present balances and transactions according to the existence or absence of donor imposed restrictions.

Unrestricted net assets represent those net assets that the Committee may use at its discretion.

Temporarily restricted net assets result from bequests, contributions, and other inflows of assets whose use by the Committee is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the Committee pursuant to those stipulations.

Permanently restricted net assets result from bequests, contributions, and other inflows of assets whose use by the Committee is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the Committee.

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the entity's financial statements for the year ended September 30, 2016 from which the summarized information was derived.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Committee considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Property and Equipment

Property and equipment is stated at cost less accumulated depreciation computed on the straight-line method over the estimated useful lives of the assets ranging from three to fifty years. Donated property is valued at fair value at time of donation and depreciated over its estimated useful life.

Real Estate – Donated

Real estate donated is valued at fair market value at the date of the gift and is held for sale.

Annuities Payable

Annuities payable represent actuarially determined liabilities for contractual obligations of gift annuity funds.

Donated Services

Various volunteers have donated substantial amounts of time toward the annual campaign and the various special events; however, no value of in-kind amounts have been included in the financial statements as there is no basis upon which to measure the value of these services and they require no special expertise.

Allocation of Expenses

The costs of providing various program services and program activities have been summarized on a functional basis in the statement of activities. In accordance with accounting principles generally accepted in the United States of America, certain costs have been allocated among the various functions. While the methods of allocation are considered appropriate, other methods could produce different results.

Investments

Investments in debt securities and equity securities having readily determinable fair values are stated at fair value based on quoted prices or dealer quotes. Alternative equity securities are valued at estimated fair value at their net asset value per share as determined by the fund managers. Fair value of investments is subject to significant fluctuations due to market changes. Unrealized and realized gains and losses are recorded in the statements of activities as incurred.

The Committee believes that the carrying amount of its alternative equity securities is a reasonable estimate of fair value as of September 30, 2017 and 2016. Because alternative investments are not readily marketable, the estimated value is subject to uncertainty and, therefore, may differ from the value that would have been used had a ready market for the investments existed. Such differences could be material.

Financial Instruments and Credit Risk

The Committee invests in various types of investment securities which are exposed to various risks, such as interest rate, market, and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the statements of financial position.

Contributions and Bequests

Contributions and bequests received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions.

Going Concern Evaluation

Management evaluates whether there are conditions or events that raise substantial doubt about the entity's ability to continue as a going concern for a period of one year from the date the financial statements are available to be issued.

Date of Management's Review

The Committee has evaluated all subsequent events through February 14, 2018, the date the financial statements were available to be issued.

2. CHANGE IN ACCOUNTING PRINCIPLE

During 2017, the Committee early adopted Accounting Standards Update 2015-07, *Disclosures for Investments in Certain Entities That Calculate Net Asset Value Per Share*, which removes the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per share practical expedient. As such, certain investments that were measured at net asset value per share practical expedient have not been classified in the fair value hierarchy table. The 2016 fair value measurement disclosures have been restated for this change.

3. INCOME TAXES

Kosair Charities Committee, Inc. is a charitable, nonprofit organization and is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Committee and recognize a tax liability if the Committee has taken an uncertain position that more likely than not would not be sustained upon examination by various federal and state taxing authorities. Management has analyzed the tax positions taken by the Committee, and has concluded that as of September 30, 2017 and 2016, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the accompanying financial statements. The Committee is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

As such, the Committee is generally exempt from income taxes. However, the Committee is required to file Federal Form 990 – Return of Organization Exempt from Income Tax which is an informational return only.

4. CERTIFICATES OF DEPOSIT

Certificates of deposit are recorded at cost which approximates fair value and consist of the following at September 30, 2017 and 2016:

2017			2016		
Amount	Maturity	Interest Rate	Amount	Maturity	Interest Rate
$ 100,000	12/23/17	0.35%	$ 100,000	10/06/16	0.30%
100,000	10/06/17	0.35%	100,000	12/23/16	0.35%
100,000	10/15/17	0.45%	100,000	10/15/16	0.45%
200,000	01/27/19	1.00%	200,000	07/27/17	1.00%
100,000	12/28/17	0.35%	100,000	12/28/17	0.35%
100,000	12/05/17	0.80%	100,000	12/05/17	0.80%
100,000	06/30/19	0.25%	100,000	06/30/17	1.00%
100,000	03/28/18	0.55%	100,000	03/28/17	0.50%
100,000	03/15/19	0.90%	100,000	03/15/17	0.75%
$ 1,000,000			$ 1,000,000		

5. PLEDGES RECEIVABLE

Unconditional promises to give that are expected to be collected within one year are recorded at the net realizable value. Unconditional promises to give that are expected to be collected after one year are recorded at the present value of their estimated cash flows. The discounts on those amounts are computed using risk-free interest rates ranging from 2% to 2.4%. Amortization of the discounts is included in contribution revenue.

	2017	2016
Amounts due in:		
One year or less	$ 10,338	$ 1,532
One to five years	57,631	84,327
Total	$ 67,969	$ 85,859

No allowance for uncollectible pledges was considered necessary at September 30, 2017 and 2016.

6. INVESTMENTS

Total investments are comprised of Endowment Investments and Board Designated Investments.

The Endowment Fund receives all bequests and wills made to Kosair Charities Committee, Inc. unless otherwise specified by the donor. As stipulated in the Articles of Incorporation of Kosair Charities Committee, Inc., the corpus of the Endowment which is derived from bequests and wills, not otherwise designated by the donor, shall not be expended for any purpose other than reinvestment. The reinvestment income shall be used for grants for services related to children, development, general and administrative expenses attributable to these unrestricted net assets, and such other charitable purposes as are in accordance with Kosair Charities Committee, Inc.'s Articles of Incorporation.

The Endowment Investments are presented in the financial statements in the aggregate, at fair value, and are composed of the following:

	September 30, 2017		September 30, 2016	
	Cost	Fair Value	Cost	Fair Value
Stocks, bonds, mutual funds and alternative investments	$ 139,546,231	$ 196,473,684	$ 175,102,664	$ 222,861,633
U.S. government obligations	3,204,899	3,211,863	3,931,386	3,986,353
	142,751,130	199,685,547	179,034,050	226,847,986
Cash equivalents	39,664,259	39,664,259	3,931,604	3,931,604
Cash	10,751	10,751	466,766	466,766
Total	$ 182,426,140	$ 239,360,557	$ 183,432,420	$ 231,246,356

The Endowment investments consist of:

	2017	2016
Donor Restricted Endowment investments	$ 119,129,844	$ 117,664,050
Board Designated investments	80,555,703	109,183,936
Total	$ 199,685,547	$ 226,847,986

The following tabulation summarizes the relationship between cost and fair value of the Endowment investments:

	Year ended September 30, 2017		
	Cost	Fair Value	Excess of Fair Value Over Cost
Balance, end of year	$ 142,751,130	$ 199,685,547	$ 56,934,417
Balance, beginning of year	$ 179,034,050	$ 226,847,986	$ 47,813,936
Increase in unrealized appreciation			9,120,481
Realized net gain for the year			19,349,824
Net unrealized and realized gain for the year			$ 28,470,305

	Year ended September 30, 2016		
	Cost	Fair Value	Excess of Fair Value Over Cost
Balance, end of year	$ 179,034,050	$ 226,847,986	$ 47,813,936
Balance, beginning of year	$ 187,903,282	$ 226,150,018	$ 38,246,736
Increase in unrealized appreciation			9,567,200
Realized net gain for the year			8,177,224
Net unrealized and realized gain for the year			$ 17,744,424

	Total Return	
	2017	2016
Realized gains	$ 19,349,824	$ 8,177,224
Unrealized gains	9,120,481	9,567,200
Interest and dividends, net of fees	3,033,581	3,413,078
Total	$ 31,503,886	$ 21,157,502

Fees netted with interest and dividends for 2017 and 2016 were $941,769 and $675,174, respectively.

The Board Designated investments are presented in the financial statements in the aggregate, at fair value, and are composed of the following:

	September 30, 2017		September 30, 2016	
	Cost	Fair Value	Cost	Fair Value
Corporate stocks and bonds:				
Board restricted fund	$ 0	$ 0	$ 157,386	$ 208,200
Kendall Agency	504,851	640,780	478,308	563,404
Nurses trust	236,378	300,741	224,530	265,233
Operating trust	0	0	426,519	505,587
Hyatt estate	0	0	0	0
KY Seed Capital Fund	0	0	250,000	250,000
	741,229	941,521	1,536,743	1,792,424
Cash:				
Board restricted fund	0	0	7	7
Kendall Agency	389	389	109	109
Nurses trust	189	189	58	58
Operating trust	0	0	103	103
Donor advised	18,697	18,697	18,697	18,697
	19,275	19,275	18,974	18,974
Cash equivalents:				
Board restricted fund	0	0	41,213	41,213
Kendall Agency	6,700	6,700	9,654	9,654
Nurses trust	2,603	2,603	2,647	2,647
Operating trust	21,878	21,878	54,499	54,499
Donor advised	0	0	11,037	11,037
	31,181	31,181	119,050	119,050
Total	$ 791,685	$ 991,977	$ 1,674,767	$ 1,930,448

The following tabulation summarizes the relationship between cost and fair value of the Board Designated investments:

	Year ended September 30, 2017		
	Cost	Fair Value	Excess of Fair Value Over Cost
Balance, end of year	$ 741,229	$ 941,521	$ 200,292
Balance, beginning of year	$ 1,536,743	$ 1,792,424	$ 255,681
Decrease in unrealized appreciation			(55,389)
Realized net loss for the year			(102,832)
Net unrealized and realized loss for the year			$ (158,221)

	Year ended September 30, 2016		
	Cost	Fair Value	Excess of Fair Value Over Cost
Balance, end of year	$ 1,536,743	$ 1,792,424	$ 255,681
Balance, beginning of year	$ 2,086,732	$ 2,300,713	$ 213,981
Inecrease in unrealized appreciation			41,700
Realized net gain for the year			17,653
Net unrealized and realized gain for the year			$ 59,353

	Total Return	
	2017	2016
Realized gains (losses)	$ (102,832)	$ 17,653
Unrealized gains (losses)	(55,389)	41,700
Interest and dividends, net of fees	39,351	57,507
Total	$ (118,870)	$ 116,860

Fees netted with interest and dividends for 2017 and 2016 were $11,851 and $5,343, respectively.

7. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Committee has the ability to access.

- Level 2: Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at September 30, 2017 and 2016.

- *Equities:* Valued at the closing price reported on the active market on which the individual securities are traded.

- *Fixed income*: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

- *Mutual funds*: Valued at the daily closing price as reported by the fund. Mutual funds held by the Committee are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Committee are deemed to be actively traded.

- *Hedge funds and proprietary funds:* Valued at estimated fair value at their net asset value per share as determined by the fund managers.

- *Exchange traded funds:* Valued at the closing price reported on the active market on which the individual securities are traded.

- *Investments held in trust by others:* As described in Note 8, the Committee is the beneficiary of numerous perpetual trusts established by donors and managed by banks. The fair value of the beneficial interests in these investments are estimated using the fair value of the assets held in the trusts reported by the trustees as of September 30, 2017 and 2016.

- *Investments held in trust for others:* As described in Note 9, the Committee is the custodian of funds received from another organization. These funds are included as part of the Committee's investment portfolio. The fair value of the interest held in trust for others is estimated using the fair value of the assets held in the investments as of September 30, 2017.

The investments in hedge funds generally may be redeemed at the net asset value at specified dates. However, it is possible that these redemption rights may be restricted or eliminated by the funds in the future in accordance with the underlying fund agreements. Due to the nature of the investments held by the funds, changes in market conditions and the economic environment may significantly impact the net asset value of the funds and, consequently, the fair value of the Committee's interests in the funds. Although a secondary market exists for these investments, it is not active and individual transactions are typically not observable. When transactions do occur in this limited secondary market, they may occur at discounts to the reported net asset value. It is therefore reasonably possible that if the Committee were to sell these investments in the secondary market, a buyer may require a discount to the reported net asset value, and the discount could be significant.

The following table sets forth by level, within the hierarchy, the Committee's assets measured at fair value on a recurring basis as of September 30, 2017:

	Assets at Fair Value as of September 30, 2017			
	Level 1	Level 2	Level 3	Total
Mutual funds:				
Fixed income	$ 9,194,434	$ 0	$ 0	$ 9,194,434
Growth	3,233,954	0	0	3,233,954
Blend	3,803,659	0	0	3,803,659
Value	1,340,114	0	0	1,340,114
Allocation	341,809	0	0	341,809
Foreign large blend	399,346	0	0	399,346
Other	3,003,875	0	0	3,003,875
Total mutual funds	21,317,191	0	0	21,317,191
Equities:				
Industrials	13,232,836	0	0	13,232,836
Consumer discretionary	20,772,641	0	0	20,772,641
Consumer staples	6,193,769	0	0	6,193,769
Energy	4,735,323	0	0	4,735,323
Financial	34,492,486	0	0	34,492,486
Materials	3,615,764	0	0	3,615,764
Information technology	27,954,013	0	0	27,954,013
Real estate	1,020,124	0	0	1,020,124
Utilities	1,743,132	0	0	1,743,132
Health care	13,878,594	0	0	13,878,594
Telecommunications services	3,319,225	0	0	3,319,225
Other	5,434,767	0	0	5,434,767
Total equities	136,392,674	0	0	136,392,674
Fixed income:				
Government	0	3,211,863	0	3,211,863
Corporate	0	2,766,641	0	2,766,641
Total fixed income	0	5,978,504	0	5,978,504
Investments held in trust by others	0	0	14,663,540	14,663,540
Exchange traded funds	488,815	0	0	488,815
Total assets in fair value hierarchy	$ 158,198,680	$ 5,978,504	$ 14,663,540	178,840,724
Hedge funds and proprietary funds*				36,449,884
Total assets at fair value				$ 215,290,608

The following table sets forth by level, within the hierarchy, the Committee's assets measured at fair value on a recurring basis as of September 30, 2016:

	Assets at Fair Value as of September 30, 2016			
	Level 1	*Level 2*	*Level 3*	*Total*
Mutual funds:				
Fixed income	$ 11,026,471	$ 0	$ 0	$ 11,026,471
Growth	11,855,760	0	0	11,855,760
Blend	4,735,463	0	0	4,735,463
Mid-cap growth	0	0	0	0
Value	1,455,772	0	0	1,455,772
Allocation	362,120	0	0	362,120
Foreign large blend	391,733	0	0	391,733
Other	1,701,618	0	0	1,701,618
Total mutual funds	31,528,937	0	0	31,528,937
Equities:				
Industrials	12,587,154	0	0	12,587,154
Consumer discretionary	21,913,159	0	0	21,913,159
Consumer staples	10,326,060	0	0	10,326,060
Energy	6,363,917	0	0	6,363,917
Financial	29,540,515	0	0	29,540,515
Materials	3,553,877	0	0	3,553,877
Information technology	28,699,075	0	0	28,699,075
Real estate	2,283,103	0	0	2,283,103
Utilities	2,571,416	0	0	2,571,416
Health care	18,438,241	0	0	18,438,241
Telecommunications services	4,064,197	0	0	4,064,197
Other	4,339,981	0	0	4,339,981
Total equities	144,680,695	0	0	144,680,695
Fixed income:				
Government	0	3,986,353	0	3,986,353
Corporate	0	2,511,833	0	2,511,833
Total fixed income	0	6,498,186	0	6,498,186
Investments held in trust by others	0	0	13,588,093	13,588,093
Exchange traded funds	374,770	0	0	374,770
Total assets in fair value hierarchy	$ 176,584,402	$ 6,498,186	$ 13,588,093	196,670,681
Hedge funds and proprietary funds*				45,557,822
Total assets at fair value				$ 242,228,503

The Committee's policy is to recognize transfers between levels as of the actual date of the event. There were no transfers between levels for the years ended September 30, 2017 and 2016.

* In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented at fair value in the statement of financial position.

The following table sets forth the change in investments held in trust measured at fair value on a recurring basis using significant unobservable inputs (level 3) for the years ended September 30:

	2017	2016
Beginning balance	$ 13,588,093	$ 13,900,795
Change in present value	1,075,447	(312,702)
Ending balance	$ 14,663,540	$ 13,588,093

Fair Value of Investments in Entities that Use Net Asset Value

The following table summarizes investments measured at fair value based on net asset value (NAV) per share as of September 30, 2017 and 2016, respectively.

September 30, 2017	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Invesco US High Quality Core Fund	$ 17,312,021	Not applicable	Daily	Over 90 days
The Canyon Value Realization Fund (Cayman),	107,141	Not applicable	Daily	90 days
CREP II Institutional L.P. Fund	2,003,796	708,750	Daily	Over 90 days
Hamilton Lane Private Equity Offshore Fund V	952,700	283,244	Daily	Over 90 days
Goldman Sachs Vintage Fund V	855,169	1,473,593	Daily	90 days
The Weatherlow Offshore Fund I Ltd.	13,356,667	Not applicable	Daily	90 days
Golden Tree Offshore Fund, Ltd.	1,820,812	Not applicable	Daily	90 days
Catahoula Co.	35,327	Not applicable	Daily	90 days
Silver Creek Long/Short, Ltd.	6,251	Not applicable	Daily	90 days
Total	$ 36,449,884			

September 30, 2016	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Invesco US High Quality Core Fund	$ 16,968,815	Not applicable	Daily	Over 90 days
The Canyon Value Realization Fund (Cayman),	6,111,569	Not applicable	Daily	90 days
CREP II Institutional L.P. Fund	2,551,510	776,250	Daily	Over 90 days
Hamilton Lane Private Equity Offshore Fund V	1,307,960	310,299	Daily	Over 90 days
Goldman Sachs Vintage Fund V	1,499,868	1,471,437	Daily	90 days
The Weatherlow Offshore Fund I Ltd.	12,838,203	Not applicable	Daily	90 days
Golden Tree Offshore Fund, Ltd.	4,119,995	Not applicable	Daily	90 days
Catahoula Co.	35,323	Not applicable	Daily	90 days
Silver Creek Long/Short, Ltd.	124,579	Not applicable	Daily	90 days
Total	$ 45,557,822			

Invesco US High Quality Core Fund

The objective of Invesco US High Quality Core Fund is to use top-down risk positioning and bottom-up fundamental research to employ a total return approach seeking to deliver current income and capital appreciation over a full credit cycle.

The Canyon Value Realization Fund (Cayman), Ltd.

The investment objective of The Canyon Value Realization Fund (Cayman), Ltd. Class A is to seek capital appreciation and current income by investing in financial instruments that are perceived to be inefficiently priced as a result of business, financial or legal uncertainties.

Citigroup Real Estate Partners ("CREP") II (Institutional) L.P. Fund

The investment objective of Citigroup Real Estate Partners ("CREP") II (Institutional) L.P. Fund Is to invest in a portfolio of real estate funds and other similar pooled real estate investments that are diversified across real estate managers, investments strategies, geographies, property types and fund sizes.

Hamilton Lane Private Equity Offshore Fund VI, L.P.

The investment objective of Hamilton Lane Private Equity Offshore Fund VI, L.P. is to invest in a well-diversified private equity portfolio that includes both secondary investments and co-investments. The Fund is diversified globally from a geographic standpoint and strategically diversified in private equity funds that invest in the following private equity sectors: Buyouts, Venture Capital, Distressed Debt and Growth Equity.

Goldman Sachs Vintage Fund V

The investment objective of the Goldman Sachs Vintage Fund V is to seek to generate returns for its partners, principally through long-term capital appreciation by investing in a diversified portfolio of private equity investments, primarily in secondary market transactions.

The Weatherlow Offshore Fund I Ltd.

The Weatherlow Offshore Fund I Ltd.'s investment objective is to achieve long-term returns commensurate with long-term returns from a portfolio invested in the general equity markets, while experiencing volatility more like that of a portfolio invested in the general debt markets. The Fund seeks to achieve this objective by investing predominantly in interests in Portfolio Funds – i.e., limited partnerships and similar pooled invested vehicles often referred to as "hedge funds" – managed by independent Portfolio Managers that employ diverse alternative investment strategies across a variety of asset classes.

GoldenTree Offshore Fund, Ltd.

The GoldenTree Offshore Fund, Ltd. investment objective is to achieve superior risk-adjusted total returns by investing primarily in public and private non-investment grade and nonrated debt securities. The Fund pursues its investment objective through an investment into GoldenTree Master Fund, Ltd., a Cayman Islands exempted company ("the Master Fund"). The securities and other instruments acquired by the Fund may include all types of debt obligations and may have varying terms with respect to collateralization, seniority or subordination, purchase price, convertibility, interest payments and maturity.

Catahoula Co.

The investment objective of Catahoula Co. is to invest in real estate to provide capital appreciation.

Silver Creek Long/Short, Ltd.

The investment objective is to achieve positive returns in rising and falling markets with substantially less volatility than traditional equity and fixed income investments. In attempting to implement its strategy, the Fund invested substantially all of its investable assets in a centralized management company having the same investment objectives as the Fund, commonly known as a "master" fund (the Fund being a "feeder" fund).

8. INVESTMENTS HELD IN TRUST BY OTHERS

Investments held in trust by others represent resources neither in the possession nor under the control of the Committee, but held and administered by outside trustees, with the Committee deriving only income from such funds. Such investments are recorded in the statements of financial position at the fair value of the principal amounts. The income, including the fair value adjustments, is recorded in the statements of activities. The fair value measurements are classified within Level 3 of the fair value hierarchy.

9. INVESTMENTS HELD IN TRUST FOR OTHERS

Investments held in trust for others represent funds placed on deposit with the Committee by another organization. The Committee accounts for these funds as a liability in accordance with standards set forth by the Financial Accounting Standards Board. Income is added to these funds periodically in accordance with the Committee's investment allocation policies. Distributions to the organization are reflected as adjustments to the liability account and are not reflected in the Statement of Activities.

10. ENDOWMENT FUNDS

The Committee's endowment consists of donor-restricted endowment funds. As required by accounting principles generally accepted in the United States of America, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

FASB ASC 958-205, *Not-for-Profit Organizations Financial Statement Presentation* provides guidance on the net asset classification of donor-restricted endowment funds for a nonprofit organization that is subject to an enacted version of the Uniform Prudent Management of Institutional Funds Act of 2006 (UPMIFA). FASB ASC 958-205 also requires additional disclosures about an organization's endowment funds (both donor-restricted endowment funds and board-designated endowment funds). The Committee has adopted the net asset classification provisions of FASB ASC 958-205 for the years ending September 30, 2017 and 2016. The Commonwealth of Kentucky enacted UPMIFA effective July 15, 2010, the provisions of which apply to endowment funds existing on or established after that date.

The Board of Directors of the Committee has interpreted UPMIFA as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds unless there are explicit donor stipulations to the contrary. As a result of this interpretation, the Committee classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Committee in a manner consistent with the standard of prudence prescribed by UPMIFA. In accordance with UPMIFA, the Committee considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

1. The duration and preservation of the fund
2. The purposes of the Committee and the donor-restricted endowment fund
3. General economic conditions
4. The possible effect of inflation and deflation
5. The expected total return from income and the appreciation of investments
6. Other resources of the Committee
7. The investment policies of the Committee

Endowment net asset composition by type of fund is as follows as of September 30, 2017:

	Temporarily Restricted	Permanently Restricted	Total
Donor-restricted endowments	$10,997,040	$119,129,844	$130,126,884
Total fund	$10,997,040	$119,129,844	$130,126,884

Endowment net asset composition by type of fund is as follows as of September 30, 2016:

	Temporarily Restricted	Permanently Restricted	Total
Donor-restricted endowments	$ 7,407,350	$117,664,050	$125,071,400
Total fund	$ 7,407,350	$117,664,050	$125,071,400

The changes in endowment net assets for the years ended September 30, 2017 and 2016 are as follows:

	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, October 1, 2015	$ 7,347,647	$117,118,676	$124,466,323
Investment return			
Investment income	1,743,808	0	1,743,808
Net appreciation (realized and unrealized)	8,945,573	0	8,945,573
Total investment return	10,689,381	0	10,689,381
Contributions	0	545,374	545,374
Appropriation of endowment assets for expenditure	(10,629,678)	0	(10,629,678)
Endowment net assets, September 30, 2016	7,407,350	117,664,050	125,071,400
Investment return			
Investment income	1,550,405	0	1,550,405
Net appreciation (realized and unrealized)	14,284,471	0	14,284,471
Total investment return	15,834,876	0	15,834,876
Contributions	0	1,465,794	1,465,794
Appropriation of endowment assets for expenditure	(12,245,186)	0	(12,245,186)
Endowment net assets, September 30, 2017	$10,997,040	$119,129,844	$130,126,884

Return objectives and risk parameters: The Committee has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that the Committee must hold in perpetuity or for a donor-specified period. Under this policy, as approved by the Board, the endowment assets are invested in a manner that is intended to produce results that exceed the spending rate, aggregate costs of portfolio management, the long-term inflation rate and any growth factor the Board may, from time to time, determine appropriate while assuming a moderate level of investment risk. The Committee expects its endowment funds, over time, to provide an average rate of return that exceeds the distribution rate plus inflation as measured by the CPI.

Strategies employed for achieving objectives: To satisfy its long-term rate-of-return objectives, the Committee relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The

Committee targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term objectives within prudent risk constraints.

Spending policies and how the investment objectives relate to spending policy: The Committee has a policy of appropriating for distribution each year the greater of 5% of its endowment fund's average fair value over the prior 12 quarters through the calendar year end preceding the fiscal year in which the distribution is planned, or the fair value at the end of the fiscal year per the last audited financial statement. In establishing this policy, the Committee considered the long-term expected return on its endowment. Accordingly, over the long-term, the Committee expects the current spending policy to allow its endowment to grow at an average of 9% annually. This is consistent with the Committee's objective to maintain the purchasing power of the endowment assets held in perpetuity or for a specified term as well as to provide additional real growth through new gifts and investment return.

11. PROPERTY AND EQUIPMENT, NET

A summary of property and equipment and accumulated depreciation is as follows:

	Estimated Useful Lives	2017	2016
Land		$ 752,316	$ 752,316
Buildings and improvements	3 - 50 Years	10,843,779	10,622,772
Equipment, furniture and fixtures	3 - 10 Years	2,892,675	2,840,169
Construction in progress		13,358	5,441
		14,502,128	14,220,698
Less accumulated depreciation		7,745,098	7,325,534
Property and equipment, net		$ 6,757,030	$ 6,895,164

12. GRANTS PAYABLE

Grants authorized but unpaid at year-end are reported as liabilities on the statement of financial position. Grants to be paid in more than one year are discounted using rates ranging from 1.20% to 5.80%. The following is a summary of grants authorized and payable at September 30:

	2017	2016
To be paid in less than one year	$ 3,798,333	$ 12,981,333
To be paid in one to five years	9,863,336	9,861,667
To be paid in more than five years	1,000,000	1,400,000
Gross grants authorized but unpaid	14,661,669	24,243,000
Less discount on long term grants	871,740	853,255
Grants payable	$ 13,789,929	$ 23,389,745

13. RETIREMENT PLAN

The Committee maintains a defined contribution 401(k) retirement plan and a money purchase profit sharing plan for all eligible employees. Employees may elect to defer up to $18,000 ($24,000 if the employee is age 50 or older) of their compensation. The plan includes an employer's match of 100% of the first 3% of an employee's contributions and 50% of the next 2% of the employee's contributions up to four percent of total compensation. The Committee also contributes additional non-elective contributions (NEC) and qualified non-elective contributions (QNEC) to eligible employees' accounts. Committee contributions were $123,086 in 2017 and $147,014 in 2016.

14. LEASES

The Committee entered into various leases, as lessor, with charitable organizations occupying the Kosair Charities Centre Building. Minimum future rentals receivable under these leases at September 30, 2017 are as follows:

Year ending September 30,	
2018	$ 692,148
2019	466,714
2020	343,947
2021	295,390
2022	182,410
Thereafter	146,848
Total minimum future rental income	$ 2,127,457

Rent income for fiscal years 2017 and 2016 was $1,015,860 and $1,015,860, respectively, and is listed as program service revenues.

Following is a summary of property leased at September 30:

	2017	2016
Buildings and improvements	$ 10,779,624	$ 10,558,617
Less accumulated depreciation	6,724,332	6,350,871
Buildings and improvements, net	$ 4,055,292	$ 4,207,746

15. AGREEMENT OF AFFILIATION

On April 30, 1981, the Committee agreed to consolidate the operations of its pediatric charitable facility, Kosair Crippled Children Hospital, with the pediatric care operations of the children's hospital owned by Norton-Children's Hospital, Inc. to create Kosair Children's Hospital. On September 13, 1982, the Agreement of Affiliation became the Restated Agreement of Affiliation ("Restated Agreement") between the Committee and NKC, Inc., who thereafter underwent several organizational changes and acts of corporate restructuring to ultimately become what is now Norton Healthcare, Inc. and its corporate affiliates. Under the Restated Agreement, the Committee agreed to grant an amount equal to seventy percent of its endowment income, which was defined to mean interest and dividend income earned on the endowment corpus less commissions, fees and expenses connected with such income, to be used by NKC, Inc. (and later Norton Healthcare, Inc.) for the benefit of Kosair Children's Hospital consistent with the pediatric charitable mission of the Committee. The balance of the Committee's endowment income was to be disbursed as pediatric grants and for general and administrative expenses in accordance with the Committee's Articles of Incorporation.

On December 4, 2006, the Committee approved and signed the Second Restated Agreement of Affiliation ("the Second Agreement") with Norton Healthcare, Inc., which replaced the previous endowment income percentage payment schedule under the Restated Agreement with a fixed payment schedule of $117 million, which started in 2007, over a 20 year period. Along with the Second Agreement, two additional multi-year agreements were executed, the 2006 Special Projects Funding Agreement and the 2009 Additional Projects Funding Agreement, which totaled to be $130 million through 2026.

On July 11, 2013, the Committee served notice to Norton Healthcare, Inc. of a material breach related to the Second Agreement and a subsequent letter expanded on Norton Healthcare, Inc.'s material breaches. During that time, the Committee began escrowing all annual contributions to Norton Healthcare, Inc. under the Second Agreement. The Committee filed its Complaint in Jefferson Circuit Court on May 8, 2014, currently styled as Kosair Charities Committee, Inc. v. Norton Healthcare, Inc., Case No. 14-CI-02523 (Jeff. Cir., Div. 5). On December 29, 2014, Norton Healthcare, Inc. answered the Committee's Complaint and asserted counterclaims against the Committee. The Committee asserted defenses to these counterclaims.

In June of 2016, this lawsuit was settled in its entirety and all annual contributions which had been escrowed during the lawsuit under the Second Agreement, the Special Projects Funding Agreement, and the Additional Projects Funding Agreement were placed in an Endowment held at Stock Yards Bank to pay for the costs of charity care for qualifying families at the Children's Hospital. In conjunction with the resolution, the Committee and Norton agreed to each make a one-time $10 million dollar contribution to fund a new project to be agreed upon at the Children's Hospital during 2017 and the "Kosair" name may no longer be used by Norton Healthcare, Inc. or its affiliates, other than to provide historical context for what was previously known as Kosair Children's Hospital. There are no further obligations under the prior agreements. Under the Confidential Settlement Agreement, neither Party is obligated to make any other future payments. The Committee recognized a gain on the settlement of this lawsuit related to its release from obligations for future payments under grants payable of $50,479,387.

16. CONCENTRATIONS OF CREDIT RISK

The Committee has cash with financial institutions at several locations. These accounts are insured by the Federal Deposit Insurance Corporation up to $250,000 per institution. In the normal course of business, the Committee may have deposits that exceed the insured limits.

Investments are maintained in multiple investment firms. Such balances exceed the Securities Investor Protection Corporation insured limits of up to $500,000.

17. ADVERTISING EXPENSE

Advertising costs are expensed as incurred and are included in fundraising expenses and program services in the accompanying statements of functional expenses. Total advertising expenses for the years ended September 30, 2017 and 2016 were $871,384 and $593,494, respectively.

18. RECENTLY ISSUED ACCOUNTING STANDARDS

On August 18, 2016, the Financial Accounting Standards Board (FASB) issued an Accounting Standards Update (ASU) No. 2016-14 *Presentation of Financial Statements of Not-for-Profit Entities (Topic 958)* that amends how a not-for-profit organization classifies its net assets, as well as the information it presents in financial statements and notes about its liquidity, financial performance, and cash flows. This new standard, which the Committee is not required to adopt until its year ending September 30, 2019, requires improved presentation and disclosures to help not-for-profits provide more relevant information about their resources (and the changes in those resources) to donors, grantors, creditors, and other users. This ASU completes the first phase of a two phase project to amend not-for-profit financial reporting requirements.

The Committee is presently evaluating the effects that this ASU will have on its future financial statements, including related disclosures.

SUPPLEMENTARY INFORMATION

KOSAIR CHARITIES COMMITTEE, INC.

SCHEDULE OF INVESTMENTS, CASH EQUIVALENTS, AND CASH
SEPTEMBER 30, 2017

	U.S. Government Bonds		Other Bonds		Stocks, Bonds, Mutual Funds and Alternative Investments		Total Investments		Cash Equivalents	Cash	Total Fair Value
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value			
Endowment Investments											
Ameriprise Financial	$ 0	$ 0	$ 0	$ 0	$ 8,763,492	$ 9,672,437	$ 8,763,492	$ 9,672,437	$ 165,605	$ 0	$ 9,838,042
Hays	0	0	0	0	748,116	953,838	748,116	953,838	11,042	574	965,454
Merrifield	0	0	0	0	1,287,757	1,659,350	1,287,757	1,659,350	36,461	973	1,696,784
Fifth Third Bank-Value	0	0	0	0	0	0	0	0	0	0	0
Goldman Sachs	0	0	0	0	63,312	855,169	63,312	855,169	0	4	855,173
Hilliard Lyons	0	0	0	0	16,074,492	30,682,957	16,074,492	30,682,957	913,179	23,105	31,619,241
Blackrock	3,193,088	3,199,003	2,712,685	2,766,641	1,859,285	1,678,832	7,765,058	7,644,476	83,198	0	7,727,674
Invesco Enhanced Index Fund	0	0	0	0	0	0	0	0	4,704	25,539	30,243
Invesco Fixed	0	0	9,353,184	0	0	17,312,021	9,353,184	17,312,021	0	0	17,312,021
PNC - Kosair Charities APCO	0	0	0	0	20,599,178	28,436,781	20,599,178	28,436,781	97,147	28,108	28,562,036
SB-Canyon	0	0	0	0	2,772,671	107,141	2,772,671	107,141	0	0	107,141
SB-Citi Real Estate	0	0	0	0	3,327,206	2,003,796	3,327,206	2,003,796	0	0	2,003,796
SB-Contribution/Distribution	11,811	12,860	0	0	4,263,894	6,248,908	4,275,705	6,261,768	225,056	13,931	6,500,755
SB-Fifth Third Equity	0	0	0	0	6,799,823	8,607,100	6,799,823	8,607,100	122,874	7,633	8,737,607
SB-Evanston	0	0	0	0	8,500,000	13,356,667	8,500,000	13,356,667	0	0	13,356,667
SB-GoldenTree	0	0	0	0	1,687,342	1,820,812	1,687,342	1,820,812	0	0	1,820,812
SB-Hamilton Lane	0	0	0	0	301,098	952,700	301,098	952,700	65,000	(65,000)	952,700
SB-Invesco REIT	0	0	0	0	5,082,624	5,419,983	5,082,624	5,419,983	205,782	7,903	5,633,668
SB-Silver Creek	0	0	0	0	1,504,732	6,251	1,504,732	6,251	0	0	6,251
Short Term Investment	0	0	0	843,125	32,401	35,323	32,401	878,448	35,792,820	5,540	36,676,808
StockYards	0	0	0	0	13,567,457	21,072,300	13,567,457	21,072,300	961,341	13,945	22,047,586
Todd-Veredus Int'l Intrinsic	0	0	0		10,970,294	13,909,667	10,970,294	13,909,667	160,382	2,013	14,072,062
Todd Investment Advisors	0	0	0	0	19,275,188	28,071,885	19,275,188	28,071,885	819,668	(53,517)	28,838,036
Totals	$ 3,204,899	$ 3,211,863	$ 12,065,869	$ 3,609,766	$ 127,480,362	$ 192,863,918	$ 142,751,130	$ 199,685,547	$ 39,664,259	$ 10,751	$ 239,360,557
Board Designated											
KY Seed Capital Fund	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Hyatt Estate	0	0	0	0	0	0	0	0	0	0	0
PNC Bank											
Board Designated	0	0	0	0	0	0	0	0	0	0	0
Kendall	0	0	0	0	504,851	640,780	504,851	640,780	6,700	389	647,869
Nurses Alumni	0	0	0	0	236,378	300,741	236,378	300,741	2,603	189	303,533
Operating	0	0	0	0	0	0	0	0	21,878	0	21,878
Donor Advised	0	0	0	0	0	0	0	0	0	18,697	18,697
Totals	$ 0	$ 0	$ 0	$ 0	$ 741,229	$ 941,521	$ 741,229	$ 941,521	$ 31,181	$ 19,275	$ 991,977

See report of independent auditors.

KOSAIR CHARITIES COMMITTEE, INC.

SCHEDULE OF INVESTMENTS, CASH EQUIVALENTS, AND CASH
SEPTEMBER 30, 2016

	U.S. Government Bonds		Other Bonds		Stocks, Bonds, Mutual Funds and Alternative Investments		Total Investments		Cash Equivalents	Cash	Total Fair Value
Endowment Investments	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value			
Ameriprise Financial	$ 0	$ 0	$ 0	$ 0	$ 8,111,960	$ 8,415,032	$ 8,111,960	$ 8,415,032	$ 120,986	$ 0	$ 8,536,018
Hays	0	0	0	0	709,743	839,377	709,743	839,377	14,645	158	854,180
Merrifield	0	0	0	0	1,249,855	1,491,442	1,249,855	1,491,442	21,291	273	1,513,006
Fifth Third Bank-Value	0	0	0	0	0	0	0	0	0	0	0
Goldman Sachs	0	0	0	0	659,109	1,499,867	659,109	1,499,867	0	0	1,499,867
Hilliard Lyons	0	0	0	0	15,858,430	26,315,470	15,858,430	26,315,470	668,886	25,788	27,010,144
Blackrock	3,897,819	3,969,150	2,147,441	2,211,475	1,346,515	1,286,928	7,391,775	7,467,553	194,931	0	7,662,484
Invesco Enhanced Index Fund	0	0	0	0	28,114,200	30,345,754	28,114,200	30,345,754	377,960	37,873	30,761,587
Invesco Fixed	0	0	9,353,184	16,968,815	0	0	9,353,184	16,968,815	0	0	16,968,815
PNC - Kosair Charities APCO	0	0	0	0	18,887,767	23,391,124	18,887,767	23,391,124	358,687	27,650	23,777,461
SB-Canyon	0	0	0	0	2,772,671	6,111,569	2,772,671	6,111,569	0	0	6,111,569
SB-Citi Real Estate	0	0	0	0	3,516,206	2,551,509	3,516,206	2,551,509	0	425,250	2,976,759
SB-Contribution/Distribution	33,567	17,203	1,059,579	300,359	16,257,128	18,536,703	17,350,274	18,854,265	244,239	(77,894)	19,020,610
SB-Fifth Third Equity	0	0	0	0	6,188,079	7,291,295	6,188,079	7,291,295	217,790	4,957	7,514,042
SB-Evanston	0	0	0	0	8,500,000	12,838,204	8,500,000	12,838,204	0	0	12,838,204
SB-GoldenTree	0	0	0	0	1,687,342	4,119,995	1,687,342	4,119,995	0	0	4,119,995
SB-Hamilton Lane	0	0	0	0	495,747	1,307,959	495,747	1,307,959	0	1	1,307,960
SB-Invesco REIT	0	0	0	0	4,749,645	5,277,280	4,749,645	5,277,280	223,136	8,478	5,508,894
SB-Silver Creek	0	0	0	0	1,504,732	124,579	1,504,732	124,579	0	0	124,579
Short Term Investment	0	0	0	0	32,401	35,323	32,401	35,323	59,067	70	94,460
StockYards	0	0	0	0	13,358,629	18,487,678	13,358,629	18,487,678	515,868	13,342	19,016,888
Todd-Veredus Int'l Intrinsic	0	0	0	0	10,694,169	11,397,155	10,694,169	11,397,155	101,873	820	11,499,848
Todd Investment Advisors	0	0	0	0	17,848,132	21,716,741	17,848,132	21,716,741	812,245	0	22,528,986
Totals	$ 3,931,386	$ 3,986,353	$ 12,560,204	$ 19,480,649	$ 162,542,460	$ 203,380,984	$ 179,034,050	$ 226,847,986	$ 3,931,604	$ 466,766	$ 231,246,356
Board Designated											
KY Seed Capital Fund	$ 0	$ 0	$ 0	$ 0	$ 250,000	$ 250,000	$ 250,000	$ 250,000	$ 0	$ 0	$ 250,000
Hyatt Estate	0	0	0	0	0	0	0	0	0	0	0
PNC Bank											
Board Designated	0	0	0	0	157,386	208,200	157,386	208,200	41,213	7	249,420
Kendall	0	0	0	0	478,308	563,404	478,308	563,404	9,654	109	573,167
Nurses Alumni	0	0	0	0	224,530	265,233	224,530	265,233	2,647	58	267,938
Operating	0	0	0	0	426,519	505,587	426,519	505,587	54,499	103	560,189
Donor Advised	0	0	0	0	0	0	0	0	11,037	18,697	29,734
Totals	$ 0	$ 0	$ 0	$ 0	$ 1,536,743	$ 1,792,424	$ 1,536,743	$ 1,792,424	$ 119,050	$ 18,974	$ 1,930,448

See report of independent auditors.

KOSAIR CHARITIES COMMITTEE, INC.

General Information

Organization Number	0029434
Name	KOSAIR CHARITIES COMMITTEE, INC.
Profit or Non-Profit	N - Non-profit
Company Type	KCO - Kentucky Corporation
Status	A - Active
Standing	G - Good
State	KY
File Date	11/13/1923
Organization Date	11/13/1923
Last Annual Report	4/10/2018
Principal Office	P.O. BOX 37370 LOUISVILLE, KY 40233
Registered Agent	AIMEE SAPP 982 EASTERN PARKWAY LOUISVILLE, KY 40217

Current Officers

Chairman	Walter R. Coe
Vice President	H. I. Stroth
Secretary	J. B. Hitt
Treasurer	Kirk Carter
Director	C. Brown Allen
Director	Shawn Warren
Director	David Owen
Director	Robert Flowers
Director	Kirk Carter
Director	Harry Lusk
Director	Virgil T Larimore
Director	David L. Nicholson
Director	H. I. Stroth
Director	Frank Texas
Director	Glen E. Stuckel
Director	Kenneth Reiss
Director	Patrick P. Miller
Director	George Younger
Director	Jerry Ward
Director	Martin R Walters
Director	Matthew L. Brotzge
Director	Gary Morgan
Director	J B Hitt

Director	James E Szofer
Director	Larry Craig
Director	Barry Lee Dunn
Director	Jeff Schliffarth
Director	Dwight Maddox
Director	Richard Laird
Director	Jerry Ward

Individuals / Entities listed at time of formation

Director	LAWRENCE B CRAIG
Director	JOHN T BARRICKMAN
Director	J G L HAGMAN
Director	A H MORRIS
Director	WM C BROWN
Incorporator	LAWRENCE B CRAIG
Incorporator	W R R LAVIELLE
Incorporator	LEE G ZINSMEISTER
Incorporator	CHAS A WILSON
Incorporator	WM C BROWN

Images available online

Documents filed with the Office of the Secretary of State on September 15, 2004 or thereafter are available as scanned images or PDF documents. Documents filed prior to September 15, 2004 will become available as the images are created.

Annual Report	4/10/2018	1 page	PDF	
Registered Agent name/address change	4/18/2017 3:07:01 PM	1 page	PDF	
Annual Report	4/18/2017	1 page	PDF	
Annual Report	3/8/2016	1 page	PDF	
Annual Report	3/30/2015	1 page	PDF	
Name Renewal	9/19/2014 11:57:11 AM	1 page	PDF	
Name Renewal	9/19/2014 11:53:06 AM	1 page	PDF	
Name Renewal	9/19/2014 11:50:58 AM	1 page	PDF	
Name Renewal	9/19/2014 11:48:45 AM	1 page	PDF	
Annual Report	1/22/2014	1 page	PDF	
Registered Agent name/address change	6/24/2013 12:50:22 PM	1 page	PDF	
Annual Report	6/24/2013	1 page	PDF	
Certificate of Assumed Name	3/26/2012	1 page	tiff	PDF
Certificate of Assumed Name	3/26/2012	1 page	tiff	PDF
Certificate of Assumed Name	3/26/2012	1 page	tiff	PDF
Certificate of Assumed Name	3/26/2012	1 page	tiff	PDF
Certificate of Assumed Name	3/26/2012	1 page	tiff	PDF
Annual Report	2/9/2012	1 page	PDF	
Unknown	4/19/2011	4 pages	tiff	PDF

Annual Report	2/8/2011	1 page	PDF	
Amendment	11/17/2010	4 pages	tiff	PDF
Certificate of Assumed Name	3/16/2010	1 page	tiff	PDF
Certificate of Assumed Name	3/16/2010	1 page	tiff	PDF
Certificate of Assumed Name	3/16/2010	1 page	tiff	PDF
Certificate of Assumed Name	3/16/2010	1 page	tiff	PDF
Annual Report	3/4/2010	1 page	PDF	
Annual Report	1/15/2009	1 page	PDF	
Annual Report	1/24/2008	1 page	PDF	
Annual Report	1/30/2007	1 page	PDF	
Statement of Change	2/14/2006	1 page	tiff	PDF
Annual Report	1/25/2006	1 page	PDF	
Annual Report	2/21/2005	1 page	PDF	
Annual Report	2/25/2004	1 page	PDF	
Annual Report	6/10/2003	1 page	tiff	PDF
Name Renewal	2/18/2003	1 page	tiff	PDF
Name Renewal	2/18/2003	1 page	tiff	PDF
Name Renewal	2/18/2003	1 page	tiff	PDF
Name Renewal	2/18/2003	1 page	tiff	PDF
Annual Report	12/13/2002	1 page	tiff	PDF
Annual Report	4/22/2002	1 page	PDF	
Annual Report	10/31/2001	1 page	tiff	PDF
Statement of Change	5/9/2001	1 page	tiff	PDF
Annual Report	4/19/2001	1 page	PDF	
Annual Report	6/29/2000	1 page	tiff	PDF
Statement of Change	5/23/2000	1 page	tiff	PDF
Annual Report	7/22/1999	1 page	tiff	PDF
Annual Report	4/24/1998	1 page	tiff	PDF
Annual Report	7/1/1997	1 page	tiff	PDF
Statement of Change	8/23/1996	1 page	tiff	PDF
Annual Report	7/1/1996	2 pages	tiff	PDF
Annual Report	7/1/1995	1 page	tiff	PDF
Annual Report	7/1/1994	2 pages	tiff	PDF
Annual Report	7/1/1993	2 pages	tiff	PDF
Amendment	3/19/1993	4 pages	tiff	PDF
Statement of Change	10/22/1992	2 pages	tiff	PDF
Annual Report	7/1/1992	2 pages	tiff	PDF
Annual Report	7/1/1991	2 pages	tiff	PDF
Statement of Change	2/5/1990	1 page	tiff	PDF
Annual Report	7/1/1989	2 pages	tiff	PDF
Annual Report	7/1/1989	2 pages	tiff	PDF
Annual Report	7/1/1988	1 page	tiff	PDF
Annual Report	3/14/1983	1 page	tiff	PDF
Certificate of Assumed Name	8/2/1982	2 pages	tiff	PDF
Annual Report	3/10/1982	1 page	tiff	PDF
Statement of Change	3/1/1982	2 pages	tiff	PDF
Amendment	5/5/1981	5 pages	tiff	PDF

Annual Report	3/23/1981	1 page	tiff	PDF

Assumed Names

KOSAIR CHILDREN CHARITIES	Inactive
KOSAIR CHILDRENS CHARITIES	Inactive
KOSAIR CHARITIES	Active
KOSAIR CHILDRENS HOSPITAL FOUNDATION	Inactive
KOSAIR CHILDREN'S HOSPITAL FOUNDATION	Inactive
KOSAIR CHILDREN HOSPITAL FOUNDATION	Inactive
KOSAIR CHARITIES	Inactive
KOSAIR CHILDREN'S CHARITIES	Inactive
KOSAIR CHARITIES FOR CHILDREN	Inactive
KOSAIR CRIPPLED CHILDREN HOSPITAL	Inactive
KOSAIR CRIPPLED CHILDREN HOSPITAL	Active
KOSAIR CHILDREN'S CHARITIES	Active
KOSAIR CHARITIES COMMITTEE	Active

Activity History

Filing	File Date	Effective Date	Org. Referenced
Annual report	4/10/2018 12:02:04 PM	4/10/2018 12:02:04 PM	
Annual report	4/18/2017 3:23:08 PM	4/18/2017 3:23:08 PM	
Registered agent address change	4/18/2017 3:07:01 PM	4/18/2017 3:07:01 PM	
Annual report	3/8/2016 1:53:21 PM	3/8/2016 1:53:21 PM	
Annual report	3/30/2015 3:07:39 PM	3/30/2015 3:07:39 PM	
Annual report	1/22/2014 11:52:39 AM	1/22/2014 11:52:39 AM	
Annual report	6/24/2013 1:06:34 PM	6/24/2013 1:06:34 PM	
Registered agent address change	6/24/2013 12:50:22 PM	6/24/2013 12:50:22 PM	
Added assumed name	3/26/2012 1:22:57 PM	3/26/2012	KOSAIR CHILDREN CHARITIES
Added assumed name	3/26/2012 1:22:03 PM	3/26/2012	KOSAIR CHILDRENS CHARITIES
Added assumed name	3/26/2012 1:20:40 PM	3/26/2012	KOSAIR CHILDREN HOSPITAL FOUNDATION
Added assumed name	3/26/2012 1:19:31 PM	3/26/2012	KOSAIR CHILDREN'S HOSPITAL FOUNDATION
Added assumed name	3/26/2012 1:18:17 PM	3/26/2012	KOSAIR CHILDRENS

			HOSPITAL FOUNDATION
Annual report	2/9/2012 9:46:30 AM	2/9/2012 9:46:30 AM	
Amendment - Amended and restated articles / CLP	4/19/2011 11:24:40 AM	4/19/2011	
Annual report	2/8/2011 12:08:54 PM	2/8/2011 12:08:54 PM	
Amendment - Amended and restated articles / CLP	11/17/2010 3:18:58 PM	11/17/2010	
Added assumed name	3/16/2010 3:59:14 PM	3/16/2010	KOSAIR CHARITIES
Added assumed name	3/16/2010 3:58:15 PM	3/16/2010	KOSAIR CHARITIES COMMITTEE
Added assumed name	3/16/2010 3:57:20 PM	3/16/2010	KOSAIR CHILDREN'S CHARITIES
Added assumed name	3/16/2010 3:55:58 PM	3/16/2010	KOSAIR CRIPPLED CHILDREN HOSPITAL
Annual report	3/4/2010 5:30:56 PM	3/4/2010 5:30:56 PM	
Annual report	1/15/2009 3:31:30 PM	1/15/2009 3:31:30 PM	
Annual report	1/24/2008 10:28:04 AM	1/24/2008 10:28:04 AM	
Annual report	1/30/2007 1:40:13 PM	1/30/2007 1:40:13 PM	
Registered agent address change	2/14/2006 12:47:43 PM	2/14/2006	
Annual report	1/25/2006 4:29:24 PM	1/25/2006 4:29:24 PM	
Annual report	2/21/2005	2/21/2005	
Annual report	2/25/2004	2/25/2004	
Annual report	4/22/2002	4/22/2002	
Registered agent address change	5/9/2001 3:08:13 PM	5/9/2001	
Annual report	4/19/2001	4/19/2001	
Registered agent address change	5/23/2000 4:05:55 PM	5/23/2000	
Registered agent address change	8/23/1996	8/23/1996	
Amendment - Miscellaneous amendments	3/19/1993	3/19/1993	
Amendment - Change duration	10/30/1985	10/30/1985	
Amendment - Miscellaneous amendments	5/5/1981	5/5/1981	
Amendment - Change purpose	6/29/1973	6/29/1973	
Amendment - Miscellaneous amendments	10/4/1963	10/4/1963	
Amendment previous name	3/1/1960	3/1/1960	KOSAIR CHARITIES COMMITTEE
Amendment - Miscellaneous amendments	3/1/1960	3/1/1960	

Amendment - Miscellaneous amendments	10/5/1948	10/5/1948
Amendment - Change purpose	3/9/1929	3/9/1929

Microfilmed Images

Microfilm images are not available online. They can be ordered by faxing a Request For Corporate Documents to the Corporate Records Branch at 502-564-5687.

Annual Report	12/31/2004 2:06:18 PM	1 page
Annual Report	6/10/2003	1 page
Annual Report	12/13/2002	1 page
Annual Report	10/31/2001	1 page
Statement of Change	5/9/2001	1 page
Annual Report	6/29/2000	1 page
Statement of Change	5/23/2000	1 page
Annual Report	7/22/1999	1 page
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