

ORDINANCE NO. 084, SERIES 2015

AN ORDINANCE APPROPRIATING ~~\$8,400~~ ~~\$8,650~~ \$11,650 FROM NEIGHBORHOOD DEVELOPMENT FUNDS, IN THE FOLLOWING MANNER: \$2,000 FROM DISTRICT 9; \$1,000 EACH FROM DISTRICTS 26, 4, 24, 14; \$500 EACH FROM DISTRICTS ~~44~~, 5, 8, 10, 15, 13, 12, 2, 3, 21, 25; \$400 FROM DISTRICT 1; \$250 FROM DISTRICT 6; THROUGH THE OFFICE OF MANAGEMENT AND BUDGET, TO THE LOUISVILLE METRO AFFORDABLE HOUSING TRUST FUND, INC. (LAHTF) FOR A FISCAL, ECONOMIC AND SOCIAL IMPACT STUDY OF ADDITIONAL SPENDING FROM A ONE-PERCENT INCREASE IN THE INSURANCE PREMIUM TAX TO FUND AFFORDABLE HOUSING IN LOUISVILLE METRO TO THE LAHTF, BY THE UNIVERSITY OF LOUISVILLE URBAN STUDIES INSTITUTE (As Amended).

SPONSORED BY: Council Members Hollander, Ackerson, Tandy, Fowler, Bryant Hamilton, Owen, Magre, Butler, Aubrey Welch, Blackwell, Shanklin, Green, James, Woolridge, Yates, Johnson, Flood

BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:

SECTION I: The sum of ~~\$8,400~~ ~~\$8,650~~ \$11,650 is hereby appropriated from Neighborhood Development Funds, in the following manner: \$2,000 from District 9; \$1,000 each from Districts 26, 4, 24, 14; \$500 each from Districts ~~44~~, 5, 8, 10, 15, 13, 12, 2, 3, 21, 25; \$400 from District 1; \$250 from District 6; through the Office of Management and Budget, to the Louisville Metro Affordable Housing Trust Fund, Inc. (LAHTF) for a fiscal, economic and social impact study of additional spending from a one-percent increase in the insurance premium tax to fund affordable housing in Louisville Metro to the LAHTF, by the University of Louisville Urban Studies Institute.


SECTION II: The Council has determined the funds requested in this Ordinance will be expended for a public purpose.

SECTION III: This grant is subject to the Council's Policies and Procedures as adopted and effective at the date of passage of this Ordinance.

SECTION IV: This Ordinance shall take effect upon its passage and approval.



H. Stephen Ott
Metro Council Clerk



David W. Tandy
President of the Council



Greg Fischer
Mayor

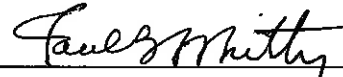
6/5/15

Approval Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell
Jefferson County Attorney

**LOUISVILLE METRO COUNCIL
READ AND PASSED**
May 28, 2015

BY: 

LAHTF Fiscal, Economic, Social Impact Study UofL Urban Studies Inst. NDF O-110-15 ROC bkn 050714 Draft 1	050715
LAHTF Fiscal, Economic, Social Impact Study UofL Urban Studies Inst. NDF O-110-15 ROC bkn 050714 Draft 2	050715
LAHTF Fiscal, Economic, Social Impact Study UofL Urban Studies Inst. NDF O-110-15 ROC bkn 052115 Draft 3	052115
LAHTF Fiscal, Economic, Social Impact Study UofL Urban Studies Inst. NDF O-110-15 ROC bkn 052215 Draft 4	052215
LAHTF Fiscal, Economic, Social Impact Study UofL Urban Studies Inst. NDF O-110-15 ROC bkn 060215 Draft 5	060215
O-110-15 FLOOR AMEND AFFORDABLE HOUSING TRUST FUND NDF	060215