

NOW, THEREFORE, BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT ("COUNCIL") AS FOLLOWS:

SECTION 1. A new section of LMCO § 121.01 of the LMCO is hereby added as follows:

LMCO § 121.01 LEVY OF TAX.

Pursuant to KRS 91A.390(1)(c), there is hereby imposed and levied a special transient room tax of 1% of the rent for every occupancy of a suite, room or rooms, charged by all persons, companies, corporations, or other like or similar persons, groups or organizations doing business as motor courts, motels, hotels, inns or like or similar accommodations businesses. All monies collected from this special transient room tax shall be used for the purposes of financing the renovation or expansion of the Kentucky International Convention Center. ~~Provided that the revenues derived from this special transient room tax shall not be used to meet the operating expenses of a convention center as permitted by KRS 91A.390(1)(c)(1), if subsequently adopted by Metro Government, until any debt issued for financing the renovation or expansion of the Kentucky International Convention Center is retired.~~

SECTION 2. This levy of this additional special transient room of one (1%) percent shall become effective on August 1, 2014.

SECTION 3. All other provisions levying the transient room tax as contained in Chapter 121 of the Louisville/Jefferson County Kentucky Metro Government Code of Ordinances shall remain in full force and effect.

SECTION 4. This Ordinance shall take effect upon its passage and adoption.

H. Stephen Ott
Metro Council Clerk

Jim King
President of the Council

Greg Fischer
Mayor

Approval Date

APPROVED AS TO FORM AND LEGALITY: