

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date: September 15, 2014
Approved Company: Computershare Inc.
City: Louisville **County:** Jefferson
Activity: Service & Technology **Prelim Resolution #:** KBI-IL-14-20101
Bus. Dev. Contact: M. Roe **OFS Staff:** M. Elder

Project Description: Computershare, Inc. is considering establishing an operation in Louisville to enhance their client service and operational support. Founded in 1978, the company's parent company, Computershare Ltd., is publically traded on the Australian Stock Exchange. Computershare is a global leader in transfer agency, employee equity plans, and other specialized financial and communication services.

Facility Details: Locating in a new facility

Anticipated Project Investment - Leased	Eligible Costs	Total Investment
Rent	\$4,200,000	\$8,400,000
Building/Improvements	\$1,260,000	\$1,260,000
Equipment	\$1,286,000	\$1,286,000
Other Start-up Costs	\$1,116,000	\$1,116,000
TOTAL	\$7,862,000	\$12,062,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	250	\$20.00	
1	250	\$20.00	\$250,000
2	250	\$20.00	\$250,000
3	250	\$20.00	\$250,000
4	250	\$20.00	\$250,000
5	250	\$20.00	\$250,000
6	250	\$20.00	\$250,000
7	250	\$20.00	\$250,000
8	250	\$20.00	\$250,000
9	250	\$20.00	\$250,000
10	250	\$20.00	\$250,000

Other County Minimum Wage Requirements: Base hourly wage: \$10.88
Total hourly compensation: \$12.51

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **\$2,500,000**

Ownership (20% or more): Publicly Traded

Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:

State: 3.0%

Local: 1.0% Louisville-Jefferson County Metro Government

Unemployment Rate

County: 7.3%

Kentucky: 7.5%

Existing Presence in Kentucky: None

Special Conditions: None