

RESOLUTION NO. 4, SERIES 2019

A RESOLUTION AUTHORIZING THE CONVEYANCE OF REAL PROPERTY LOCATED AT 4525 REAR PETERSBURG ROAD (0617-0337-0000) AND 5001 PETERSBURG ROAD (0617-0069-0000) TO THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT FOR EXISTING RIGHTS-OF-WAY.

WHEREAS, the Urban Renewal and Community Development Agency of Louisville (“Agency”) desires to dispose of parcels of real property that the Agency owns identified on Exhibit A attached hereto (the “Property”); and

WHEREAS, the Department of Public Works of Louisville/Jefferson County Metro Government (“Metro Government”) has identified the Property as subject to existing rights-of-way which makes the Property unsuitable for future development.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE URBAN RENEWAL AND COMMUNITY DEVELOPMENT AGENCY OF LOUISVILLE,

SECTION 1. That the Commissioners of the Agency hereby find that the Property on Exhibit A, attached hereto and made a part hereof, is unsuitable for future development since the Property is subject to existing public rights-of-way; and

SECTION 2. That the Commissioners of the Agency hereby authorize the conveyance of the Property identified in Exhibit A by deed of special warranty to Metro Government for the sum of \$1.00 per parcel for their use and maintenance as public rights-of-way.

SECTION 3. That this Resolution shall become effective upon its passage.

APPROVED BY: _____
James Robert Frazier, Chairman
Urban Renewal and Community
Development Agency of Louisville

DATE APPROVED: _____

APPROVED AS TO FORM:

**MICHAEL J. O'CONNELL
JEFFERSON COUNTY ATTORNEY**

**Stephanie Malone, Assistant County Attorney
Counsel for Urban Renewal and Community
Development Agency of Louisville
531 Court Place, Suite 900
Louisville, KY 40202
(502) 574- 3066**

EXHIBIT A

Property Address	Parcel ID	Assessed Value	Lot Area (Square Feet)
1. 4525 Rear Petersburg Road	0617-0337-0000	\$23,630.00	7,562
2. 5001 Petersburg Road	0617-0069-0000	\$23,630.00	17,420