

ORDINANCE NO. _____, SERIES 2021

AN ORDINANCE AMENDING ORDINANCE NO. 072, SERIES 2020 RELATING TO THE FISCAL YEAR 2020-21 CAPITAL BUDGET, FOR THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT BY APPROPRIATING \$526,700 OF GENERAL FUND COMMITTED FUND BALANCE FROM FISCAL YEAR 2019-20 TO PARKS AND RECREATION FOR A NEW CAPITAL PROJECT TITLED GOLF DEFERRED MAINTENANCE; AMENDING ORDINANCE NO. 073, SERIES 2020 RELATED TO THE FISCAL YEAR 2020-21 OPERATING BUDGET BY APPROPRIATING \$2,246,300 OF GENERAL FUND COMMITTED FUND BALANCE TO ESTABLISH A PENSION MITIGATION FUND TO ADDRESS FUTURE PENSION OBLIGATIONS AND AMENDING GENERAL PROVISIONS IN BOTH ORDINANCE NO. 073, SERIES 2020 RELATED TO THE FISCAL YEAR 2020-21 OPERATING BUDGET AND ORDINANCE NO. 072, SERIES 2020 RELATING TO THE FISCAL YEAR 2020-21 CAPITAL BUDGET.

SPONSORED BY: COUNCIL MEMBERS FOWLER, KRAMER, AND PURVIS

BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:

SECTION I: Part I. Revenues and Funding Sources, of Ordinance 072, Series 2020 is hereby amended as follows:

A. REVENUES AND FUNDING SOURCES												
	1.			CAPITAL FUND								
							Capital Cumulative Reserve Fund Interest				100,100	
							CAPITAL FUND TOTAL				100,100	
	2.			AGENCY AND OTHER RECEIPTS							120,800,400	
	3.			MUNICIPAL AID							0	
	4.			COUNTY ROAD AID							0	
	5.			COMMUNITY DEVELOPMENT							6,333,000	
	6.			NON-RECURRING GENERAL FUND							0	2,773,000
							Total Available for Appropriation				127,233,500	130,006,500

SECTION II: Part I., Chief of Community Building, L. Parks and Recreation, of Ordinance No. 072, Series 2020, is hereby amended as follows:

<u>Number</u>	<u>Project Title</u>	<u>Fund</u>	<u>Amount</u>
	<u>Golf Deferred Maintenance</u>	<u>CCRF</u>	<u>526,700</u>

SECTION III: The sum of \$2,246,300 is hereby committed to establish a pension mitigation fund to address future pension obligations with the intentions of accessing one-third per year for the fiscal year 2022 through the fiscal year 2024 budgets.

SECTION IV: Part III, General Provisions of Ordinance No. 072, Series 2020, is hereby amended as follows:

N. Any funds remaining unappropriated as of June 30, 2021 from the \$26 million committed through Section V of Ordinance No. 156, series 2020 including any funding subsequently appropriated to Public Health & Wellness and reimbursed by the federal government, will be used first to increase the pension mitigation fund to a total of \$2.7 million and then to reduce Metro’s outstanding Capital Line of Credit balance.

O. The Metro Council requests no public announcement(s) be made of additional capital projects to be funded with unbudgeted revenue during FY21 not addressed in A – M of the General Provisions above until such project is approved by the Metro Council.

SECTION V: Part III, General Provisions of Ordinance No. 073, Series 2020, is hereby amended as follows:

12. The Metro Council requests no public announcement(s) be made of additional operating expenditures to be funded with unbudgeted revenue during FY21 not addressed in 1 – 11 of the General Provisions above until such expenditure is approved by the Metro Council.

SECTION VI: The Council has determined the funds requested in this ordinance will be expended for a public purpose.

SECTION VII: The Ordinance shall take effect upon its passage and approval.

Sonya Harward
Metro Council Clerk

David James
President of the Council

Greg Fischer
Mayor

Approved Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell
Jefferson County Attorney

BY: _____

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