

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY**KBI REPORT - PRELIMINARY APPROVAL**

Date: December 13, 2018
Approved Company: AmerisourceBergen Drug Corporation
City: Louisville **County:** Jefferson
Activity: Service & Technology **Prelim Resolution #:** KBI-IL-18-22320
Bus. Dev. Contact: L. Ransdell **DFS Staff:** M. Elder

Project Description: AmerisourceBergen Drug Corporation is the leader in global pharmaceutical sourcing and distribution services. The company is considering an expansion of its existing pharmaceutical distribution center in Louisville to meet customer demand.

Facility Details: Expanding existing operations

Anticipated Project Investment - Leased

Rent

Building/Improvements

Equipment

Other Start-up Costs

TOTAL

Eligible Costs	Total Investment
\$0	\$0
\$3,522,509	\$3,522,509
\$1,420,000	\$6,833,861
\$2,665,000	\$2,665,000
\$7,607,509	\$13,021,370

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	71	\$22.00	
1	113	\$22.00	\$168,750
2	122	\$22.00	\$168,750
3	134	\$22.00	\$168,750
4	134	\$22.00	\$168,750
5	134	\$22.00	\$168,750
6	134	\$22.00	\$168,750
7	134	\$22.00	\$168,750
8	134	\$22.00	\$168,750
9			
10			

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**\$1,350,000**

County Type:

Other

Statutory Minimum Wage Requirements:

Base hourly wage: \$10.88

Total hourly compensation: \$12.51

Ownership (20% or more):

Publicly Traded

Active State Participation at the project site: None**Requested Wage Assessment / Local Participation:**

State: 3.0%

Local: 1.0% Louisville-Jefferson County Metro Government

Unemployment Rate:

County: 4.5%

Kentucky: 4.3%

Existing Presence in Kentucky:

Jefferson County

Special Conditions:

The company will be required to maintain a base employment equal to the number of full-time, Kentucky resident employees as of the date of preliminary approval. The company reported 37 full-time, Kentucky resident employees as of the application date.

36 per base listing
Supplied.
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