



Louisville Logistics Park

Budget Committee Presentation

January 27, 2022

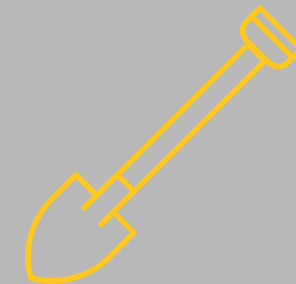
BOYD Cecil Avenue Location History

- 1913 Roy C. Whayne Supply Company was established and located at the southwest corner of Jeffers Streets in downtown Louisville, Kentucky.
- 1956 Whayne Supply Company purchased the former Kentucky State Fairgrounds property on Cecil Avenue in Louisville, Kentucky and relocated to this property.
- Over the years additional buildings were added and part of the property became utilized for the Foster Traub Elementary School.
- In 2008, Monty Boyd, current president and long tenured employee (38 years) purchased Whayne Supply Company. In 2020 the name was formally changed to Boyd Company.
- 2022 The original Merchants & Manufacturers Building built in 1921 still stands on the Cecil Avenue property. Several buildings to accommodate Boyd Company Sales Offices, Service Shops, Rental Operations, and Boyd Truck Center operations.

Timeline

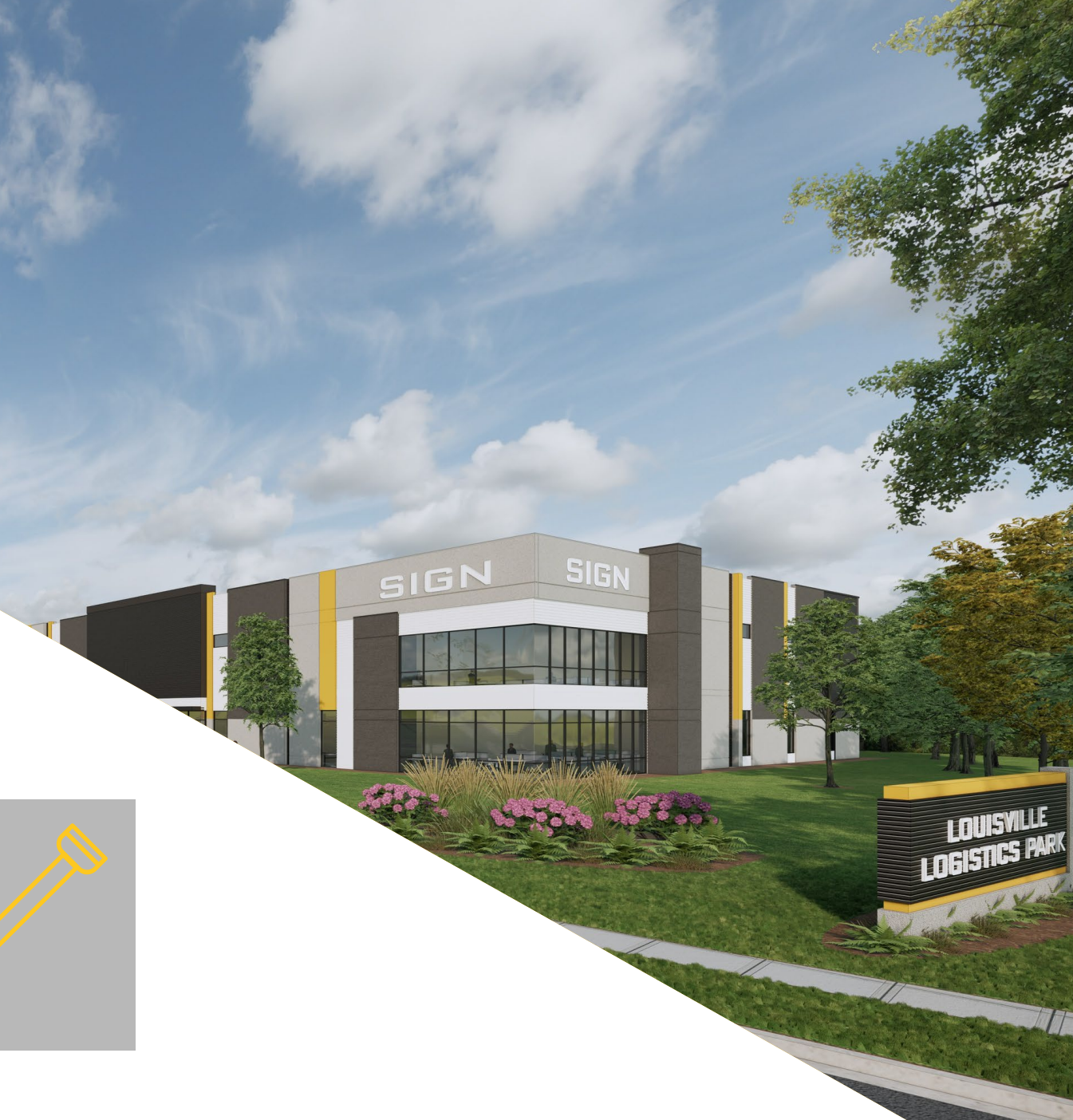
Spring
2022

Breaking Ground

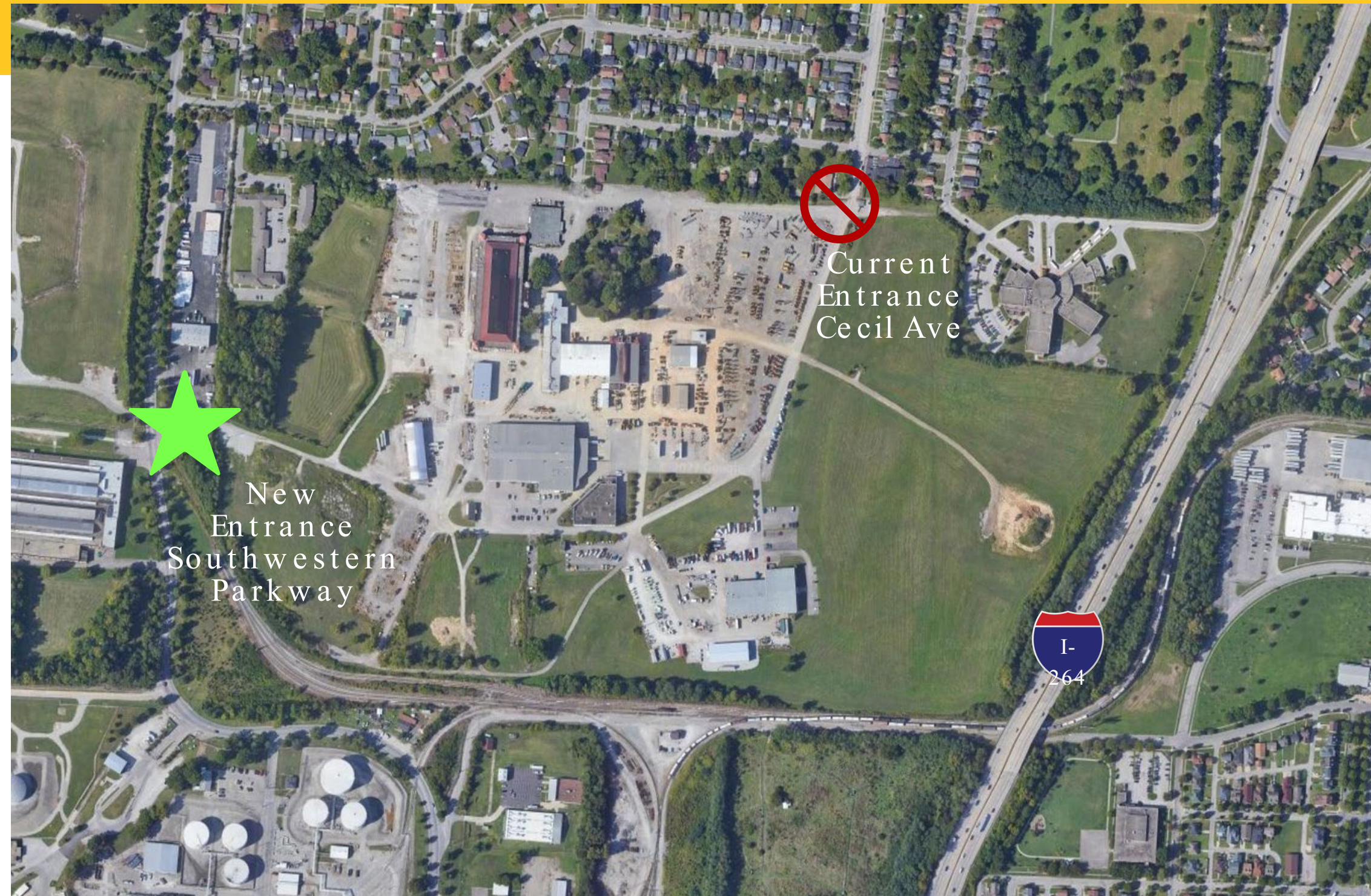


Fall
2022

New Entrance Complete for truck traffic.
Trucks will no longer use Cecil Ave



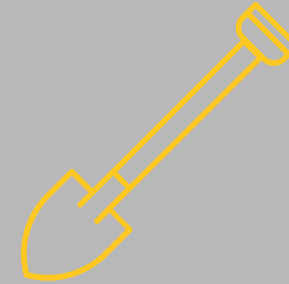
Truck Traffic Re-Routing



Timeline

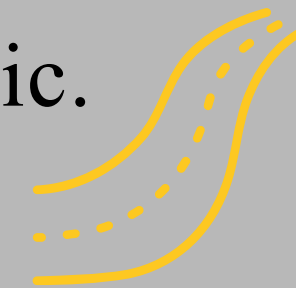
Spring
2022

Breaking Ground



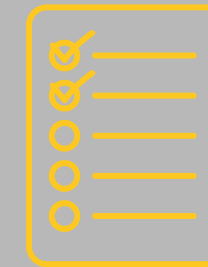
Fall
2022

New Entrance Complete for truck traffic.
Trucks will no longer use Cecil Ave



Fall
2022

Site Work, Design & Start
Construction of Building 1

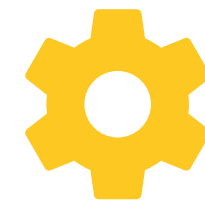


2023
- 2028

Additional 5 - 6 Buildings
to be Designed and Constructed



Details



6 - 7 Buildings Total
1.3 Million sq ft.



Likely Tenants

Light manufacturing / assembly,
warehouse distribution, office



Construction Type

Investment grade similar to renderings



Southwestern Parkway Entrance



View East from Southwestern Pkwy



View West from I-264



Over 1,000

Estimated Jobs

\$100 Million

Estimated Cost
of Project



Economics

Project Specifics



IRB - Industrial Revenue Bond

Statutorily authorized incentive resulting in tax abatement to project - similar to a TIF. City is not responsible for any debt and is merely a conduit.



Incentive is Capped

Incentive is capped at \$10,847,480 representing 80% of the estimated County and USD tax revenues (over 20 years) generated from the project.



PILOT

Company will enter into a PILOT which shall include the payment of taxes to JCPS and others.

L.M.C.O. 37.75



Project will also honor the goals of L.M.C.O. 37.75 regarding local, female and minority participation.





QUESTIONS?

