

O-292-22  
(as amended)

### NEIGHBORHOOD DEVELOPMENT FUND Not-for-Profit Transmittal and Approval Form

**Applicant/Program:** Junior Achievement of Kentuckiana, INC./ Junior Achievement Curriculum Materials  
**Applicant Requested Amount:** \$50,000  
**Appropriation Request Amount:** ~~\$10,300~~ ~~\$11,550~~ \$21,300

**Executive Summary of Request**  
The funding will be used to pay for Junior Achievement's extensive activity curriculum materials which includes kits for in class studies and program licensing for virtual program user lessons

Is this program/project a fundraiser?  Yes  No  
Is this applicant a faith based organization?  Yes  No  
Does this application include funding for sub-grantee(s)?  Yes  No

I have reviewed the attached Neighborhood Development Fund Application and have found it complete and within Metro Council guidelines and request approval of funding in the following amount(s). I have read the organization's statement of public purpose to be furthered by the funds requested and I agree that the public purpose is legitimate. I have also completed the disclosure section below, if required.

22 Robin J. Engel 4,000 9/7/2022  
District # Primary Sponsor Signature Amount Date

**Primary Sponsor Disclosure**  
List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.  
District 22 Legislative Assistant Jared M Townes; Serves on the Junior Achievement Young Board as a volunteer member

Approved by: Paul Blehnel 10/24/2022  
Appropriations Committee Chairman Date  
Final Appropriations Amount: \$21,300

Approved Committee  
Date: 10/19/22

**Applicant/Program:**  
 Junior Achievement of Kentuckiana INC / Junior Achievement Curriculum Materials

**Additional Disclosure and Signatures**

**Additional Council Office Disclosure**  
 List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.  
 District 22 Legislative Assistant Jared M. Townes; Serves on the Junior Achievement Young Board as a volunteer member.

**Council Member Signature and Amount**

District 1	<u>age Bond</u>	\$ <u>500</u>	
District 2	<u>Bowyer</u>	\$ <u>500</u>	
District 3	<u>Kathy Chambers</u>	\$ <u>250</u> 750	kd
District 4	<u>George Arthur</u>	\$ <u>4,000</u>	
District 5	<u>Donna Paris</u>	\$ <u>500</u>	
District 6	<u>David A. Bond</u>	\$ <u>500</u>	
District 7		\$	
District 8	<u>Cassie Chambers Armstrong</u>	\$ <u>500</u>	
District 9	<u>Bill Hollander</u>	\$ <u>500</u>	
District 10	<u>Ernest P. White</u>	\$ <u>500</u>	
District 11	<u>Kevin J. Kramer / such</u>	\$ <u>550.00</u>	
District 12	<u>Leck Blackwell (HB)</u>	\$ <u>250.00</u>	
District 13	<u>Mary Fx</u>	\$ <u>1,500.00</u>	fx
District 14	<u>Cindi Fowler</u>	\$ <u>500</u>	
District 15	<u>Kevin Triplett</u>	\$ <u>500</u>	



**LOUISVILLE METRO COUNCIL  
NEIGHBORHOOD DEVELOPMENT FUND APPLICATION**

<b>Legal Name of Applicant Organization</b> Junior Achievement of Kentuckiana INC.	\$ 50,000
<b>Program Name and Request Amount</b> Junior Achievement Curriculum Materials	
	<b>Yes/No/NA</b>
Is the NDF Transmittal Sheet Signed by all Council Member(s) Appropriating Funding?	<input type="checkbox"/> Yes
Is the funding proposed by Council Member(s) less than or equal to the request amount?	<input type="checkbox"/> Yes
Is the proposed public purpose of the program viable and well-documented?	<input type="checkbox"/> Yes
Will all of the funding go to programs specific to Louisville/Jefferson County?	<input type="checkbox"/> Yes
Has Council or Staff relationship to the Agency been adequately disclosed on the cover sheet?	<input type="checkbox"/> Yes
Has prior Metro Funds committed/granted been disclosed?	<input type="checkbox"/> Yes
Is the application properly signed and dated by authorized signatory?	<input type="checkbox"/> Yes
Is proof of Tax Exempt status of 501(c) 3, 4, 6, 19, 1120-H included?	<input type="checkbox"/> Yes
If Metro funding is for a separate taxing district is the funding appropriated for a program outside the legal responsibility of that taxing district?	<input type="checkbox"/> N/A
Is the entity in good standing with: <ul style="list-style-type: none"> <li>▶ Kentucky Secretary of State?</li> <li>▶ Louisville Metro Revenue Commission?</li> <li>▶ Louisville Metro Government?</li> <li>▶ Internal Revenue Service?</li> <li>▶ Louisville Metro Human Relations Commission?</li> </ul>	<input type="checkbox"/> Yes
Is the current Fiscal Year Budget included?	<input type="checkbox"/> Yes
Is the entity's board member list (with term length/term limits) included?	<input type="checkbox"/> Yes
Is recommended funding less than 33% of total agency operating budget?	<input type="checkbox"/> Yes
Does the application budget reflect only the revenue and expenses of the project/program?	<input type="checkbox"/> Yes
Is the cost estimate(s) from proposed vendor (if request is for capital expense) included?	<input type="checkbox"/> Yes
Is the most recent annual audit (if required by organization) included?	<input type="checkbox"/> Yes
Is a copy of Signed Lease (if rent costs are requested) included?	<input type="checkbox"/> N/A
Is the Supplemental Questionnaire for churches/religious organizations (if requesting organization is faith-based) included?	<input type="checkbox"/> N/A
Are the Articles of Incorporation of the Agency included?	<input type="checkbox"/> Yes
Is the IRS Form W-9 included?	<input type="checkbox"/> Yes
Is the IRS Form 990 included?	<input type="checkbox"/> Yes
Are the evaluation forms (if program participants are given evaluation forms) included?	<input type="checkbox"/> N/A
Affirmative Action/Equal Employment Opportunity plan and/or policy statement included (if required to do so)?	<input type="checkbox"/> N/A
Has the Agency agreed to participate in the BBB Charity review program? If so, has the applicant met the BBB Charity Review Standards?	<input type="checkbox"/> Yes
Prepared by: Jared M. Townes LA District 22	Date: 9/7/2022

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 1 - APPLICANT INFORMATION			
<b>Legal Name of Applicant Organization:</b> Junior Achievement of Kentuckiana, Inc. <small>(as listed on: <a href="http://www.sos.ky.gov/business/records">http://www.sos.ky.gov/business/records</a>)</small>			
<b>Main Office Street &amp; Mailing Address:</b> 1401 W. Muhammad Ali Blvd. Louisville, KY 40203			
<b>Website:</b> www.jaky.org			
<b>Applicant Contact:</b>	Sharon Kitchin	<b>Title:</b>	Director of Education and Grant Sourcing
<b>Phone:</b>	502-569-9203	<b>Email:</b>	skitchin@jaky.org
<b>Financial Contact:</b>	Sharon Peacock	<b>Title:</b>	Senior VP of Operations
<b>Phone:</b>	502-569-9214	<b>Email:</b>	speacock@jaky.org
<b>Organization's Representative who attended NDF Training:</b> <i>Jillian Cantu</i>			
SECTION 2 - PROGRAM REQUEST & FINANCIAL INFORMATION			
<b>GEOGRAPHICAL AREA(S) WHERE PROGRAM ACTIVITIES ARE (WILL BE) PROVIDED</b>			
<b>Program Facility Location(s):</b>	Public, Parochial, and Private Schools in Jefferson County, Kentucky		
<b>Council District(s):</b>	All	<b>Zip Code(s):</b>	All of Jefferson County
<b>PROGRAM/PROJECT NAME:</b> <i>Junior Achievement / Deep Impact Financial Literacy Programming</i>			
<b>Total Request: (\$)</b>	\$50,000	<b>Total Metro Award (this program) in previous year: (\$)</b>	\$20,500
<b>Purpose of Request (check all that apply):</b> <input type="checkbox"/> Operating Funds (generally cannot exceed 33% of agency's total operating budget) <input checked="" type="checkbox"/> Programming/services/events for direct benefit to community or qualified individuals <input type="checkbox"/> Capital Project of the organization (equipment, furnishing, building, etc)			
<b>The Following are Required Attachments:</b>			
<input checked="" type="checkbox"/> IRS Exempt Status Determination Letter <input checked="" type="checkbox"/> Current year projected budget <input checked="" type="checkbox"/> Current financial statement <input checked="" type="checkbox"/> Most recent IRS Form 990 or 1120-H <input checked="" type="checkbox"/> Articles of Incorporation (current & signed) <input type="checkbox"/> Cost estimates from proposed vendor if request is for capital expense		<input type="checkbox"/> Signed lease if rent costs are being requested <input checked="" type="checkbox"/> IRS Form W9 <input type="checkbox"/> Evaluation forms if used in the proposed program <input checked="" type="checkbox"/> Annual audit (if required by organization) <input type="checkbox"/> Faith Based Organization Certification Form, if applicable	
<b>For the current fiscal year ending June 30, list all funds appropriated and/or received from Louisville Metro Government for this or any other program or expense, including funds received through Metro Federal Grants, from any department or Metro Council Appropriation (Neighborhood Development Funds). Attach additional sheet if necessary.</b>			
<b>Source:</b>	OSHN External Agency Funds	<b>Amount: (\$)</b>	\$22,500
<b>Source:</b>		<b>Amount: (\$)</b>	
<b>Source:</b>		<b>Amount: (\$)</b>	
Has the applicant contacted the BBB Charity Review for participation? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Has the applicant met the BBB Charity Review Standards? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

### SECTION 3 – AGENCY DETAILS

#### Describe Agency's Vision, Mission and Services:

Incorporated in 1949, Junior Achievement of Kentuckiana's (JAKY's) age-appropriate classroom and experiential programs teach financial literacy, work readiness and entrepreneurship. JAKY has made the commitment to serve all students in the region five times in their school careers. JAKY uses classroom lessons taught by volunteers and teachers, as well as hands-on experiences in Sam Swope JA BizTown®, in Chase JA Finance Park®, at JA Inspire and in business job shadowing experiences to help young people understand the economics of life. Substantial progress has been made toward the goal of serving all students in the region with five JA programs during their K-12 school careers: JA BizTown, JA Finance Park, JA Inspire and elementary and high school classroom programs. JAKY's largest education partner, Jefferson County Public Schools, with an extremely high percentage of low to moderate income students, has formally integrated JA programs into the official curriculum, as have other area school systems. For the 2021-2022 school year, JAKY implemented the 3DE by Junior Achievement learning experience pilot at the Academy @ Shawnee and Valley High School. 3DE by Junior Achievement is an innovative, new model for high school redesign currently in its Phase II pilot. The model improves Jefferson County Public Schools' Academies of Louisville structure with project-based learning in the form of competency-based case methodology. Four JCPS high schools—the Academy @ Shawnee, Valley High School, Jeffersontown High School and one other, TBA—will participate in the 4-year pilot which went live last fall. The 3DE model will, over a period of four years, serve all students at each school, thus expanding economic opportunity for all students enrolled. JAKY delivers an average of 9.42 instructional contact hours per student per year, compared to the national JA average of 7.74 hours. JAKY has consistently received the Junior Achievement USA Five Star Award, which recognizes the highest-level financial solvency, program quality practices, program impact and quality management. Volunteers are, for the 2022-2023 school year, in person for classroom programs. JA BizTown and JA Finance Park are booked solid for live programming for the 2022-23 school year! A broad range of programs has been scheduled so far this school year:

#### ELEMENTARY:

- JA BizTown
- JA Ourselves
- JA Our Family
- JA Our Community
- JA Our City

#### MIDDLE SCHOOL:

- JA It's My Future
- JA Finance Park
- JA Inspire Virtual

#### HIGH SCHOOL:

- JA Personal Finance
- JA Career Speaker Series
- JA Personal Success
- JA Titan

**LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION**

**SECTION 4 - BOARD OF DIRECTORS AND PAID STAFF**

Board Member	Term End Date
Todd Spencer-Chairman	06/30/2025
Stephanie Mooney-Vice Chairman	06/30/2024
Christopher Manzo-Secretary	06/30/2024
Susan Staples	06/30/2025
Kenneth Faith	06/30/2024
Marc B. Charnas	06/30/2025
Krista Ward	06/30/2024
Herbert Crook	06/30/2023
Julayne Amstutz	06/30/2024
Genny Wenta	06/30/2023
Joe Blisg	06/30/2025
Kevin Joynt	06/30/2025
Will Rives	06/30/2024
James Horlander	06/30/2025
John Lawson	06/30/2024
Kim Morales	06/30/2023
Chris Brooker-Immediate Past Chair	06/30/2024

**Describe the Board term limit policy:**

Bylaws Section 1.1 Recommendations for board membership shall be filed with the Board Development Committee for consideration and action by the Board Development Committee. New directors will be elected to a one (1) year term. At the expiration of the initial one (1) year term, the directors so elected may be elected to an additional three (3) year term. Thereafter, directors may be re-elected at an Annual Meeting for a term of three (3) years. Any director whose term expires may accept a re-nomination or terminate further participation on the board.

Three Highest Paid Staff Names	Annual Salary
Jennifer Helgeson	\$ 170,000.00
Jillian Cantu	\$ 110,000.00
Sharon Peacock	\$ 110,000.00

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 5 - PROGRAM/PROJECT NARRATIVE

**A: Describe the program/project start and end dates, a description of the program/project and applicable data with regards to specific client population the program will address (attach related flyers, planning minutes, designs, event permits, proposals for services/goods, etc.):**

The demand for JA programs continues to grow. The pandemic has taken a substantial toll on students' academic progress. JA programming will serve to help students get back on track. Lower levels of learning translate into lower future earnings potential for students especially in underserved and under-resourced areas. As we move to return to pre-pandemic numbers, JA respectfully requests \$50,000 to support its financial literacy, career readiness and entrepreneurship programs during the 2022-23 school year. JA's unique classroom delivery system pairs community volunteers with classrooms. Through a portfolio of age-appropriate curriculum, JA programs equip youth with the knowledge and skills necessary to compete in an ever complex and changing global economy. JA's programs focus on teaching youth skills that will be required of them in the 21st century, including critical thinking, communication, problem solving, collaboration and teamwork. JA provides volunteer training, materials and the support necessary to bolster the chances for student success. This funding will help support programs for a portion of the total Jefferson County students being served, 2,000 students who will be taught 10,000 instructional hours with the support of 160 volunteers, either in the classroom or in JA BizTown and JA Finance Park. In addition to helping young people develop skills and acquire knowledge, JA programs ensure that students have the confidence, sense of self worth and positive attitude toward the future that help them to be ready to graduate from high school, transition to some form of post-secondary education and to succeed in the workplace. We are thrilled that students are back in the classroom and our volunteers are already scheduled to deliver our learning experiences. Both learning labs, JA BizTown and JA Finance

**B: Describe specifically how the funding will be spent including identification of funding to sub grantee(s):**

The funding will be used to pay for JA's extensive, activity-based curriculum materials and program content licensing. There will be no subgrantee(s).

*for virtual program user lessons.*



LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

C: If this request is a fundraiser, please detail how the proceeds will be spent:

N/A

D: For Expenditure Reimbursement Only – The grant award period begins with the Metro Council approval date and ends on June 30 of Metro fiscal year in which the grant is approved. If any part of this funding request is for funds to be spent before the grant award period, identify the applicable circumstances:

The funding request is a reimbursement of the following expenditures that will probably be incurred after the application date, but prior to the execution of the grant agreement:

✓ If selecting this option, the invoice, receipt and payment documentation should not be available as of the date of this application.

The Grantee will be required to submit financial reporting in accordance with the reporting schedule provided in the grant agreement.

JA Curriculum Materials and Program Licensing

Reimbursements should not be made before application date unless an emergency can be demonstrated by the primary council sponsor. The funding request is a reimbursement of the following expenditures (attach invoices or proof of payment):

✓ Attach a copy of Invoices and/or receipts to provide proof of purchase of activities associated with the work plan identified in this application.

✓ Attach a copy of cancelled checks to provide proof of payment of the invoices or receipts associated with the work plan identified in this application.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

**E: Describe the program's benefits to those being served (measurable outcomes). Include the program's process for collecting data and the indicators that will be tracked to measure the benefits to those being served:**

Students will gain an understanding of financial literacy, work readiness and entrepreneurship.  
Measurable outcomes: 2,000 youth will participate in an average of 5 hours of instructional activities each that teach financial literacy, work readiness and entrepreneurship.

Volunteers will be introduced to opportunities to volunteer in schools and in JA BizTown/JA Finance Park. They will cause classroom learning to become more relevant to students by sharing real-world testimonials and life-like simulations.

Measurable outcomes: 160 volunteers will be recruited to teach 80 classes, either in the classroom or at JA BizTown/JA Finance Park. Volunteers will establish relationships with educators that, for a percentage of the volunteers, lead to other types of volunteerism in the schools.

Educators will gain a greater appreciation for relating what they teach in the classroom to the world outside the classroom.

Measurable outcome: 80 teachers will experience entire economics education programs that are delivered by caring adults working in the business community.

**F: Briefly describe any existing collaborative relationships the organization has with other community organizations. Describe what those partners are bringing to the relationship in general and to this program/project specifically.**

JA partners very closely with schools in Jefferson County to coordinate programs. Teachers are always present in the classroom while the volunteer is teaching, and they assist in classroom management and program delivery when appropriate. Teachers also are present in JA BizTown and JA Finance Park to ensure that students maximize the opportunity in the learning laboratories. JA also has strong, collaborative relationships with more than 250 businesses who regularly encourage their employees to volunteer for JA. Each year, more teachers request programs than JA is able to deliver, which is why support from the Neighborhood Development Fund is critically needed. During the summer of 2022, we partnered with three local organizations who support students during their out of school time. Young people aged 9-12, were invited to a summer camp experience at JA BizTown. More than 50 summer campers from Cabbage Patch, Neighborhood House, and three locations of Boys and Girls Clubs visited our facility for three days in July and experienced activities focused on teamwork, collaboration, critical thinking, and financial literacy. By partnering with community organizations who teach young people from underserved areas, we work to promote economic equity.

**LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION**

**SECTION 6 – PROGRAM/PROJECT BUDGET SUMMARY**

THE PROGRAM/PROJECT BUDGET SHOULD REALISTICALLY ESTIMATE WHAT AMOUNT IS NEEDED FROM METRO GOVERNMENT AND WHAT IS EXPECTED FROM OTHER SOURCES.

Program/Project Expenses	Column 1	Column 2	Column (1+2)=3
	Proposed Metro Funds	Non-Metro Funds	Total Funds
<b>A: Personnel Costs Including Benefits</b>		\$ 289,913.00	\$ 289,913.00
<b>B: Rent/Utilities</b>		\$ 50,493.00	\$ 50,493.00
<b>C: Office Supplies</b>		\$ 19,524.00	\$ 19,524.00
<b>D: Telephone</b>			\$ 0.00
<b>E: In-town Travel</b>			\$ 0.00
<b>F: Client Assistance (See Detailed List on Page 8)</b>			\$ 0.00
<b>G: Professional Service Contracts</b>			\$ 0.00
<b>H: Program Materials</b>	\$ 50,000.00	\$ 124,227.00	\$ 174,227.00
<b>I: Community Events &amp; Festivals (See Detailed List on Page 8)</b>			\$ 0.00
<b>J: Machinery &amp; Equipment</b>			\$ 0.00
<b>K: Capital Project</b>			\$ 0.00
<b>L: Other Expenses (See Detailed List on Page 8)</b>			\$ 0.00
<b>*TOTAL PROGRAM/PROJECT FUNDS</b>	\$ 50,000.00	\$ 484,157.00	\$ 534,157.00
<b>% of Program Budget</b>	9.36%	90.64%	100%

List funding sources for total program/project costs in Column 2, Non-Metro Funds:

Other State, Federal or Local Government	
United Way	
Private Contributions (do not include individual donor names)	\$ 484,157.00
Fees Collected from Program Participants	
Other (please specify)	
Total Revenue for Columns 2 Expenses **	\$ 484,157.00

\*Total of Column 1 MUST match "Total Request on Page 1, Section 2"

\*\*Must equal or exceed total in column 2.

**LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION**

Detail for Client Assistance, Community Events & Festivals or Other Expenses shown on Page 7 (circle one and use multiple sheets if necessary)	Column 1	Column 2	Column (1 + 2)=3
	Proposed Metro Funds	Non-Metro Funds	Total Funds
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
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			\$ 0.00
			\$ 0.00
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			\$ 0.00
			\$ 0.00
			\$ 0.00
<b>Total</b>	\$ 0.00	\$ 0.00	\$ 0.00

**LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION**

**Detail of In-Kind Contributions for this PROGRAM only:** Includes Volunteers, Space, Utilities, etc. (Include anything not bought with cash revenues of the agency).

<b>Donor*/Type of Contribution</b>	<b>Value of Contribution</b>	<b>Method of Valuation</b>
Volunteers	\$ 11,980.00	80 @ \$29.95/hr X 5 hrs.
Classroom space	\$ 36,000.00	80 @ \$90/hr X 5
<i>Total Value of In-Kind (to match Program Budget Line Item. Volunteer Contribution &amp; Other In Kind)</i>	\$ 47,980.00	

\* DONOR INFORMATION REFERS TO WHO MADE THE IN KIND CONTRIBUTION. VOLUNTEERS NEED NOT BE LISTED INDIVIDUALLY, BUT GROUPED TOGETHER ON ONE LINE AS A TOTAL NOTING HOW MANY HOURS PER PERSON PER WEEK

Agency Fiscal Year Start Date: 07/01/2022

Does your Agency anticipate a significant increase or decrease in your budget from the current fiscal year to the budget projected for next fiscal year? NO  YES

If YES, please explain:

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

### SECTION 7 - CERTIFICATIONS & ASSURANCES

By signing Section 7 of the Grant Application, the authorized official signing for the applicant organization certifies and assures to the best of his or her knowledge and/or belief the following Assurances and Certifications. If there is any reason why one or more of the assurances or certifications listed cannot be certified or assured, please explain in writing and attach to this application.

#### Standard Assurances

1. Applicant understands this application and its attachments as well as any resulting grant agreement, reports and proof of expenditure is subject to Kentucky's open records law.
2. Applicant understands if the grant agreement is not returned to Louisville Metro within 90 days of its mailing to the applicant, the approval is automatically revoked and the funds will not be disbursed to our organization.
3. Applicant and any sub grantee will give Louisville Metro Government access to and the right to examine all paper or electronic records related to the awarded grant for up to five years of the grant agreement date.
4. Applicant assures compliance with the grant requirements and will monitor the performance of any third party (sub-grantee).
5. The Agency is in good standing with the Kentucky Secretary of State, Louisville Metro Government, the Jefferson County Revenue Commission, the Internal Revenue Service, and the Louisville Metro Human Relations Commission.
6. Applicant understands failure to provide the services, programs, or projects included in the agreement will result in funds being withheld or requested to be returned if previously disbursed.
7. Applicant understands they must return to Louisville Metro any unexpended funds by July 31 following the Metro Louisville's fiscal year end.
8. Applicant understands they must provide proof of all expenditures (canceled checks, receipts, paid invoices). The Applicant understands the failure to provide proof of expenditures as required in the grant agreement could result in funding being withheld or request to be returned if previously disbursed.
9. Applicant understands if this application is approved, the grant agreement will identify an award period that begins with the Metro Council approval date, and will end with June 30 of the fiscal year in which the grant is approved. Expenditures associated with this award expected to occur prior to the award period (approval date) must be disclosed in this application in order to be considered compliant with the grant agreement.
10. Applicant understands if we choose to incur expenditures prior to the approval of the application by the Metro Council, there is no guarantee that funding will be reimbursed, as the Council may choose not to award the application.
11. Applicant will establish safeguards to prohibit employees or any person that receives compensation from awarded funds from using their position for a purpose that constitutes or presents the appearance of personal or organizational conflict of interest, or personal gain.

#### Standard Certifications

1. The Agency certifies it will not use Louisville Metro Government funds for any religious, political or fraternal activities.
2. The Agency has a written Affirmative Action/Equal Opportunity Policy.
3. The Agency does not discriminate in employment or in provision of any service/program/activity/event based on age, color, disabled status, national origin, race, religion, sex, gender identity or sexual orientation, or Vietnam era veteran status.
4. The Agency certifies it will not require clients, recipients, or beneficiaries to participate in religious, political, fraternal or like activities in order to receive services/benefits provided with Louisville Metro Government funds.
5. The Agency understands the Americans with Disabilities Act (ADA) and makes reasonable accommodations.

**Relationship Disclosure:** List below any relationship you or any member of your Board of Directors or employees has with any Councilperson, Councilperson's family, Councilperson's staff or any Louisville Metro Government employee.

District 22's Legislative Assistant, Jared M Townes, serves on the Junior Achievement Young Board as a volunteer member.

*list Jared's information*

### SECTION 8 - CERTIFICATIONS & ASSURANCES

I certify under the penalty of law the information in this application (including, without limitation, "Certifications and Assurances") is accurate to the best of my knowledge. I am aware my organization will not be eligible for funding if investigation at any time shows falsification. If falsification is shown after funding has been approved, any allocations already received and expended are subject to be repaid. I further certify that I am legally authorized to sign this application for the applying organization and have initialed each page of the application.

Signature of Legal Signatory:	<i>Jennifer Helgeson</i>	Date:	08/29/2022
Legal Signatory: (please print):	Jennifer Helgeson	Title:	President
Phone:	502-569-9210	Extension:	
Email:	jhelgeson@laky.org		

CINCINNATI OH 45999-0038

In reply refer to: 0248188034  
May 26, 2022 LTR 4167C 0  
84-1267604 000000 00

00012839  
BODC: TE

JUNIOR ACHIEVEMENT USA  
% EDWARD PRIEM II  
1 EDUCATION WAY  
COLORADO SPGS CO 80906



046156

Employer identification number: 84-1267604  
Group exemption number: 1116

Dear Taxpayer:

This is in response to your request dated May 17, 2022, for information about your tax-exempt status.

We issued a determination letter to you on January 1994, and you're currently exempt under Internal Revenue Code (IRC) Section 501(c)(3).

We also recognize the subordinates on the list you submitted as Exempt from federal income tax under IRC Section 501(c)(3).

For federal income tax purposes, donors can deduct contributions they make to you as provided in IRC Section 170. You're also qualified to receive tax deductible bequests, legacies, devises, transfers, or gifts under IRC Sections 2055, 2106 and 2522.

Because IRC Section 170(c) describes your subordinate organizations, donors can deduct contributions they make to them.

For information about filing requirements visit [www.irs.gov/charities](http://www.irs.gov/charities). Specifically, IRC Section 6033(j) provides that if you don't file a required return or notice for three consecutive years, your exempt status will be automatically revoked on the filing due date of the third required return or notice.

In addition, each subordinate organization is subject to automatic revocation if it doesn't file a required return or notice for three consecutive years. Subordinate organizations can file required returns or notices individually or as part of a group return.

If you have questions, you can call 877-829-5500 between 8 a.m. and 5 p.m., local time, Monday through Friday (Alaska and Hawaii follow Pacific Time).

JUNIOR ACHIEVEMENT OF KENTUCKIANA  
FEDERAL ID# 61-0476694

0248188034  
May 26, 2022 LTR 4167C 0  
84-1267604 000000 00  
00012840

JUNIOR ACHIEVEMENT USA  
% EDWARD PRIEM II  
1 EDUCATION WAY  
COLORADO SPGS CO 80906

Sincerely yours,



Warren R. Burton, Operations Mgr  
Accounts Management Operations 1



CINCINNATI OH 45999-0038

In reply refer to: 0248188029  
May 26, 2022 LTR 4168C 0  
84-1267604 000000 00  
00012879  
BODC: TE

JUNIOR ACHIEVEMENT USA  
% EDWARD PRIEM II  
1 EDUCATION WAY  
COLORADO SPGS CO 80906



046157

Employer ID number: 84-1267604  
Form 990 required: YES

Dear Taxpayer:

We're responding to your request dated May 17, 2022, about your tax-exempt status.

We issued you a determination letter in January 1994, recognizing you as tax-exempt under Internal Revenue Code (IRC) Section 501(c)(3).

We also show you're not a private foundation as defined under IRC Section 509(a) because you're described in IRC Sections 509(a)(1) and 170(b)(1)(A)(vi).

Donors can deduct contributions they make to you as provided in IRC Section 170. You're also qualified to receive tax deductible bequests, legacies, devises, transfers, or gifts under IRC Sections 2055, 2106, and 2522.

In the heading of this letter, we indicated whether you must file an annual information return. If you're required to file a return, you must file one of the following by the 15th day of the 5th month after the end of your annual accounting period:

- Form 990, Return of Organization Exempt From Income Tax
- Form 990EZ, Short Form Return of Organization Exempt From Income Tax
- Form 990-N, Electronic Notice (e-Postcard) for Tax-Exempt Organizations Not Required to File Form 990 or Form 990-EZ
- Form 990-PF, Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

According to IRC Section 6033(j), if you don't file a required annual information return or notice for 3 consecutive years, we'll revoke your tax-exempt status on the due date of the 3rd required return or notice.

You can get IRS forms or publications you need from our website at [www.irs.gov/forms-pubs](http://www.irs.gov/forms-pubs) or by calling 800-TAX-FORM (800-829-3676).

If you have questions, call 877-829-5500 between 8 a.m. and 5 p.m.,

0248188029  
May 26, 2022 LTR 4168C 0  
84-1267604 000000 00  
00012880

JUNIOR ACHIEVEMENT USA  
% EDWARD PRIEM II  
1 EDUCATION WAY  
COLORADO SPGS CO 80906

local time, Monday through Friday (Alaska and Hawaii follow Pacific time).

Thank you for your cooperation.

Sincerely yours,



Warren R. Burton, Operations Mgr  
Accounts Management Operations 1

## JA Fiscal Year 2023 Annual Budget

### Income

Individual Major Gifts	115,000
Individual/Community Gifts	13,000
Corporate Gifts	70,000
Total Grants	343,250
Board Dues	29,000
Board Member Gifts	45,000
One-Time Gifts	2,000
Counties - Other Kentucky	15,000
Counties - Southern Indiana	65,000
Storefront Sponsors - BT & FP	286,000
Student Fees - BT & FP	172,437
Total BizTown/Finance Park	458,437
JA Inspire	130,000
3DE	70,000
Program Other	12,624
Total Special Events	390,000
Endowment Income	120,000
Other Income	<u>1,000</u>
<u>Total Income</u>	<u>1,879,311</u>

**Expense**

Personnel, Taxes, Benefits	1,132,471.00
Program Expenses	357,038.00
Event Expenses	110,000.00
Facility	67,776
Fundraising	2,000
Staff Travel	18,500
Office Expense	42,666
Subscriptions & Dues	3,250
General Insurance	15,000
Public Relations	6,500
Board Expense	3,000
Professional Fees	59,771
Misc	1,000

**Total Expense** **1,818,972**

Junior Achievement of Kentuckiana  
Income Statement  
For the Eleven Months Ending May 31, 2022

	Current Actual	Current Budget	Year to Date Actual	Year to Date Budget	Annual Budget
Operating -					
Total Revenues	117,258	94,750	2,083,982	1,588,021	\$1,625,870
Total Expenses	112,683	118,784	1,343,377	1,415,012	\$1,541,734
Net - Operating	4,575	(24,034)	740,605	173,010	\$84,136
Capital - Hoffer-Dalton Legacy Fund	0	0	23,800	0	\$0
Capital	0	0	47,000	0	\$0
Depreciation Expense	0	0	0	0	\$0
Board Restricted					
Unrealized Gain/(Loss)	(193,681)	0	(515,072)	0	\$0
Realized Gain/(Loss)	(4,156)	0	127,289	0	\$0
Investment Fees	(5,345)	0	(20,079)	0	\$0
Net Income - Board Restricted	(203,182)	0	(407,862)	0	\$0
Bad Debt	0	0	0	0	\$0
Gain (Loss) on Disposal of Fixed Assets	0	0	0	0	\$0
Change In Net Assets	(198,608)	(24,034)	403,643	173,010	84,136

No CPA provides any assurance of these financial statements

Junior Achievement of Kentuckiana  
Operating Income Statement  
May 31, 2022

	Current Actual	Current Budget	Year to Date Actual	Year to Date Budget	Annual Budget
<b>Income</b>					
Jefferson County	25,484	48,050	1,018,783	395,350	410,450
Districts	2,325	5,000	48,984	62,251	64,000
Program Sponsorships	36,124	2,000	257,324	255,500	255,500
JA City	37,317	30,000	227,121	327,000	336,000
Interest Income	0	0	8	0	0
Special Events	6,325	7,000	256,709	249,000	259,000
Other Income	381	200	126,741	150,950	150,950
Board Fees	850	2,500	29,457	27,970	29,970
Endowment Income	8,451	0	118,856	120,000	120,000
<b>Total Income</b>	<b>117,258</b>	<b>94,750</b>	<b>2,083,982</b>	<b>1,588,021</b>	<b>1,625,870</b>
<b>Expense</b>					
Personnel	76,983	85,000	850,646	916,500	999,909
Professional Fees	3,730	3,979	55,085	53,689	57,667
Staff Training & Travel	1,539	1,400	11,837	14,800	16,200
Programs	20,286	17,970	233,786	250,528	271,765
Facility	5,485	4,200	51,227	44,679	48,879
Fund Raising	46	300	1,332	1,400	1,750
Office	3,316	3,800	43,482	38,600	42,440
Subscriptions & Dues	10	400	3,232	3,600	4,000
General Insurance	66	335	13,568	10,466	13,622
Public Relations	0	200	13	500	500
Special Events	1,012	1,000	74,501	77,500	81,000
Board Expense	122	100	1,162	1,750	3,000
Interest Expense	0	0	8	0	0
Miscellaneous Exp.	87	100	3,500	1,000	1,000
<b>Total Expense</b>	<b>112,683</b>	<b>118,784</b>	<b>1,343,377</b>	<b>1,415,012</b>	<b>1,541,734</b>
<b>Net Income</b>	<b>4,575</b>	<b>(24,034)</b>	<b>740,605</b>	<b>173,010</b>	<b>84,136</b>

No CPA provides any assurance of these financial statements

JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.  
BALANCE SHEET  
May 31, 2022

	Current Month	June 30, 2021 Audited	Prior Year Current Month
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash - Chase	\$304,104.01	\$233,125.44	\$283,040.71
Cash - Stock Yards Bank	\$1,910.52	\$16,909.20	\$15,489.07
MMA - PNC Capital Campaign	\$6,700.52	\$6,719.18	\$196,717.73
MMA - Chase Capital Campaign	\$10,137.85	\$13,135.56	\$13,135.33
MMA - Republic Bank	\$27,219.37	\$37,619.64	\$34,599.14
AVR - Other	\$0.00	\$0.00	\$0.00
Investments - StockYards Bank	\$2,758,568.80	\$2,637,025.14	\$2,589,783.81
Investments - StockYards Bank Board Restricted	\$625,004.64	\$690,281.18	\$0.00
Pledges - FY 2020	\$0.00	\$211.90	\$516.90
Pledges - FY 2021	\$11,483.66	\$234,942.66	\$762,111.66
Pledges - FY 2022	\$122,189.83	\$0.00	\$0.00
Allowance for Uncollectibles	(\$5,238.10)	(\$8,000.00)	\$0.00
<b>Total Current Assets</b>	<b>3,862,081.10</b>	<b>3,861,969.90</b>	<b>3,895,394.35</b>
<b>Property &amp; Equipment</b>			
Hall of Fame Exhibit - Convention Center	\$7,010.00	\$7,010.00	\$7,010.00
JA BizTown Enhancements	\$340,841.50	\$340,841.50	\$340,841.50
JA Finance Park Enhancements	\$163,494.42	\$124,698.32	\$125,330.32
IT Strategy Implementation	\$29,636.27	\$24,988.02	\$49,892.26
JA Inspire Assets	\$190,154.46	\$182,900.38	\$211,481.45
Hannah Board Room Enhancements	\$22,170.00	\$22,170.00	\$22,170.00
Building/Architect/Construct	\$9,508.81	\$9,508.81	\$9,508.81
Design & Project Management	\$2,392,107.35	\$2,372,355.27	\$2,372,355.27
Equipment	\$160,908.88	\$160,908.88	\$160,908.88
Furnishings	\$57,498.70	\$57,498.70	\$58,150.70
Accumulated Depreciation	\$231,503.81	\$231,503.81	\$232,203.79
	(\$1,883,088.40)	(\$1,883,088.40)	(\$1,738,914.21)
<b>Total Property and Equipment</b>	<b>1,721,745.80</b>	<b>1,651,295.29</b>	<b>1,850,938.77</b>
<b>Other Assets</b>			
Prepaid Expenses	\$1,050.42	\$16,236.42	\$0.00
Deposit - Utilities	\$5,000.00	\$5,000.00	\$5,000.00
Investments - PNC Harrison Co.	\$255,672.65	\$244,857.77	\$179,389.25
Investments in Pooled Income	\$36,514.43	\$37,602.06	\$36,642.94
Investments - Comm. Fdn.	\$8,299.83	\$8,299.83	\$7,157.46
Fund Accounting Adjustment	\$28,000.00	\$0.00	\$20,050.00
<b>Total Other Assets</b>	<b>334,537.33</b>	<b>311,996.08</b>	<b>\$248,239.65</b>
<b>Total Assets</b>	<b>5,918,364.23</b>	<b>5,825,261.27</b>	<b>5,994,572.77</b>

	Current Month	June 30, 2021 Audited	Prior Year Current Month
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts Payable - Operating	\$8,729.31	\$15,923.68	\$3,586.61
Payable - 3DE	\$778,850.00	\$863,150.00	\$325,000.00
Accrued Expenses	\$23,369.92	\$101,725.85	\$25,347.33
Temp. Restricted Income	\$8,000.00	\$0.00	\$20,000.00
<b>Total Current Liabilities</b>	<b>818,949.23</b>	<b>980,799.53</b>	<b>373,933.94</b>
N/P - SYB/ PPP	\$0.00	\$148,590.00	\$148,590.00
<b>Total Long Term Liabilities</b>	<b>0.00</b>	<b>148,590.00</b>	<b>148,590.00</b>
<b>Total Liabilities</b>	<b>818,949.23</b>	<b>1,129,389.53</b>	<b>522,523.94</b>
<b>NET ASSETS</b>			
Net Assets Unrestricted	\$2,386,177.60	\$1,864,716.59	\$1,825,086.59
Net Assets - Board Restricted	\$2,284,638.00	\$2,284,638.00	\$2,261,989.00
Temporary Restricted Net Assets	\$25,056.14	\$25,056.14	\$87,335.14
Net Income	403,543.26	521,461.01	1,297,638.10
	5,099,415.00	4,695,871.74	5,472,048.83
<b>Total Liabilities &amp; Net Assets</b>	<b>5,918,364.23</b>	<b>5,825,261.27</b>	<b>5,994,572.77</b>

No CPA provides any assurance of these financial statements



Form **8879-EO**

# IRS e-file Signature Authorization for an Exempt Organization

OMB No. 1545-0047

For calendar year 2020, or fiscal year beginning JUL 1, 2020, and ending JUN 30, 2021

# 2020

Department of the Treasury  
Internal Revenue Service

▶ Do not send to the IRS. Keep for your records.

▶ Go to [www.irs.gov/Form8879EO](http://www.irs.gov/Form8879EO) for the latest information.

Name of exempt organization or person subject to tax

Taxpayer identification number

**JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.**

**61-0476694**

Name and title of officer or person subject to tax

**DEBRA HOFFER  
PRESIDENT**

### Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, or 7a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, or 7b, whichever is applicable, blank (do not enter -0). But, if you entered -0 on the return, then enter -0 on the applicable line below. Do not complete more than one line in Part I.

1a Form 990 check here	<input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	<u>1,534,556.</u>
2a Form 990-EZ check here	<input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b	
3a Form 1120-POL check here	<input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here	<input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b	
5a Form 8868 check here	<input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b	
6a Form 990-T check here	<input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b	
7a Form 4720 check here	<input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b	

### Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that  I am an officer of the above organization or  I am a person subject to tax with respect to (name of organization) \_\_\_\_\_, (EIN) \_\_\_\_\_ and that I have examined a copy

of the 2020 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize DEMING MALONE LIVESAY & OSTROFF PSC to enter my PIN 76694  
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the organization, I will enter my PIN as my signature on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

*Debra H. Hoffer*  
Signature of officer or person subject to tax

Date 11/12/21

### Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

**61315809300**

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature SARAH K. ANTLE Date 11/09/21

**ERO Must Retain This Form - See Instructions  
Do Not Submit This Form to the IRS Unless Requested To Do So**

LHA For Paperwork Reduction Act Notice, see instructions.

Form **8879-EO** (2020)

EXTENDED TO MAY 16, 2022

Form 990

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Under section 501(c), 627, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2020

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Open to Public Inspection

Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2020 calendar year, or tax year beginning JUL 1, 2020 and ending JUN 30, 2021

B Check if applicable:

- Address change, Name change, Initial return, Final return/terminated, Amended return, Application pending

C Name of organization: JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC. Doing business as: 1401 W. MUHAMMAD ALI BLVD. City or town, state or province, country, and ZIP or foreign postal code: LOUISVILLE, KY 40203 F Name and address of principal officer: DEBRA HOFFER SAME AS C ABOVE

D Employer identification number: 61-0476694

E Telephone number: (502)561-5437

G Gross receipts \$: 1,783,790.

H(a) Is this a group return for subordinates? Yes No

H(b) Are all subordinates included? Yes No

H(c) Group exemption number: 1116

I Tax-exempt status: 501(c)(3) 501(c) 4947(a)(1) or 527

J Website: WWW.JAKY.ORG

K Form of organization: Corporation Trust Association Other

L Year of formation: 1949 M State of legal domicile: KY

Part I Summary

1 Briefly describe the organization's mission or most significant activities: TO INSPIRE AND PREPARE YOUNG PEOPLE TO SUCCEED IN A GLOBAL ECONOMY. 2 Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets. 3 Number of voting members of the governing body: 3 4 Number of independent voting members of the governing body: 4 5 Total number of individuals employed in calendar year 2020: 23 6 Total number of volunteers (estimate if necessary): 51 7a Total unrelated business revenue from Part VIII, column (C), line 12: 0. 7b Net unrelated business taxable income from Form 990-T, Part I, line 11: 0.

Table with 3 columns: Revenue, Prior Year, Current Year. Rows 8-12: Contributions and grants, Program service revenue, Investment income, Other revenue, Total revenue.

Table with 3 columns: Expenses, Prior Year, Current Year. Rows 13-19: Grants and similar amounts paid, Benefits paid to or for members, Salaries, other compensation, Professional fundraising fees, Total fundraising expenses, Other expenses, Total expenses, Revenue less expenses.

Table with 3 columns: Net Assets or Fund Balances, Beginning of Current Year, End of Year. Rows 20-22: Total assets, Total liabilities, Net assets or fund balances.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer: DEBRA HOFFER, PRESIDENT. Date: [Blank]

Paid Preparer Use Only: Print/Type preparer's name: SARAH K. ANTLE. Preparer's signature: SARAH K. ANTLE. Date: 11/09/21. Check self-employed: [Blank]. PTIN: P01391676. Firm's name: DEMING MALONE LIVESAY & OSTROFF PSC. Firm's EIN: 61-1064249. Firm's address: 9300 SHELBYVILLE ROAD SUITE 1100, LOUISVILLE, KY 40222-5187. Phone no.: (502)426-9660.

May the IRS discuss this return with the preparer shown above? See instructions. [X] Yes [ ] No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

JUNIOR ACHIEVEMENT OF KENTUCKIANA'S MISSION IS TO INSPIRE AND PREPARE YOUNG PEOPLE TO SUCCEED IN A GLOBAL ECONOMY. THE ORGANIZATION IS THE REGION'S LEADING PROVIDER OF LIFE-CHANGING ECONOMICS PROGRAMS FOR STUDENTS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 1,155,037. Including grants of \$ ) (Revenue \$ 84,755.)

JUNIOR ACHIEVEMENT OF KENTUCKIANA'S PROGRAMS INCLUDE EDUCATING ELEMENTARY, MIDDLE AND HIGH SCHOOL STUDENTS IN THE AREAS OF FREE ENTERPRISE, BUSINESS ECONOMICS AND WORKPLACE PREPARATION. THESE PROGRAMS ARE DEDICATED TO GIVING YOUNG PEOPLE THE KNOWLEDGE AND SKILLS THEY NEED TO OWN THEIR ECONOMIC SUCCESS, PLAN FOR THEIR FUTURE AND MAKE SMART ACADEMIC AND ECONOMIC CHOICES. JUNIOR ACHIEVEMENT EMPOWERS STUDENTS TO MAKE A CONNECTION BETWEEN WHAT THEY LEARN IN SCHOOL AND HOW IT CAN BE APPLIED IN THE REAL WORLD. THIS ENHANCES THE RELEVANCE OF THEIR CLASSROOM LEARNING AND INCREASES THEIR UNDERSTANDING OF THE VALUE OF STAYING IN SCHOOL.

4b (Code: ) (Expenses \$ Including grants of \$ ) (Revenue \$ )

4c (Code: ) (Expenses \$ Including grants of \$ ) (Revenue \$ )

4d Other program services (Describe on Schedule O.)

(Expenses \$ Including grants of \$ ) (Revenue \$ )

4e Total program service expenses 1,155,037.

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		X
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

**Part IV Checklist of Required Schedules** (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of those persons? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV Instructions, for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV		X
b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV		X
c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 18? Note: All Form 990 filers are required to complete Schedule O	X	

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in Box 3 of Form 1099. Enter -0- if not applicable		
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No columns. Includes questions 2a through 18 regarding employee reporting, tax returns, foreign accounts, and charitable contributions.

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

	1a	1b	2	3	4	5	6	7a	7b	8a	8b	8	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	72													
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.														
b Enter the number of voting members included on line 1a, above, who are independent		72												
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?														X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?														X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?														X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?														X
6 Did the organization have members or stockholders?														X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?														X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?														X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:														
a The governing body?										X				
b Each committee with authority to act on behalf of the governing body?										X				
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O.														X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

	10a	10b	11a	11b	12a	12b	12c	13	14	15a	15b	16a	16b	Yes	No
10a Did the organization have local chapters, branches, or affiliates?															X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?															
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?			X												
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.															
12a Did the organization have a written conflict of interest policy? If "No," go to line 13					X										
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?					X										
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done							X								
13 Did the organization have a written whistleblower policy?								X							
14 Did the organization have a written document retention and destruction policy?								X							
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?															
a The organization's CEO, Executive Director, or top management official										X					
b Other officers or key employees of the organization															X
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).															
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?															X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?															

**Section C. Disclosure**

- 17 List the states with which a copy of this Form 990 is required to be filed **KY**
- 18 Section 5104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
 Own website  Another's website  Upon request  Other (explain on Schedule O)
- 19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20 State the name, address, and telephone number of the person who possesses the organization's books and records **DEBRA HOFFER, PRESIDENT - (502)561-5437**  
**1401 W. MUHAMMAD ALI BLVD., LOUISVILLE, KY 40203**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's current key employees, if any. See instructions for definition of "key employee."
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) DEBRA H. HOPPER PRESIDENT	37.50			X				0.		
(2) DEBORAH DALTON SR. VP OF ADVANCEMENT	37.50			X				0.		
(3) SHARON PEACOCK VP OF OPERATIONS	37.50			X				0.		
(4) JULAYNE RICKETTS AMSTUTZ DIRECTOR	2.00	X					0.	0.	0.	
(5) J. DUFFY BAKER, JR. DIRECTOR	2.00	X					0.	0.	0.	
(6) SHERYL BALL DIRECTOR	2.00	X					0.	0.	0.	
(7) MARTIN L. BELL DIRECTOR	2.00	X					0.	0.	0.	
(8) M. JOSEPH BISIG DIRECTOR	2.00	X					0.	0.	0.	
(9) CHRISTOPHER W. BROOKER BOARD CHAIR	2.00	X	X				0.	0.	0.	
(10) JERRY N. BURKE DIRECTOR	2.00	X					0.	0.	0.	
(11) NIKKI CARVER DIRECTOR	2.00	X					0.	0.	0.	
(12) MARC B. CHARNAS DIRECTOR	2.00	X					0.	0.	0.	
(13) NANCY B. DAVIS DIRECTOR	2.00	X					0.	0.	0.	
(14) LEAH A. EGGERS DIRECTOR	2.00	X					0.	0.	0.	
(15) KENNETH W. FAITH II DIRECTOR	2.00	X					0.	0.	0.	
(16) PATRICK R. FARNAN TREASURER	2.00	X	X				0.	0.	0.	
(17) SHARON KERRICK EX-OFFICIO	2.00	X					0.	0.	0.	



**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) PAUL G. FULTZ DIRECTOR	2.00	X						0.	0.	0.
(19) CLINTON L. GLASSCOCK DIRECTOR	2.00	X						0.	0.	0.
(20) THOMAS C. GLEASON DIRECTOR	2.00	X						0.	0.	0.
(21) ANKUR N. GOPAL DIRECTOR	2.00	X						0.	0.	0.
(22) DONALD L. GOSSHAN DIRECTOR	2.00	X						0.	0.	0.
(23) KENNETH E. GROTH DIRECTOR	2.00	X						0.	0.	0.
(24) TAYLOR M. HAMILTON DIRECTOR	2.00	X						0.	0.	0.
(25) J. DOUGLAS HELM DIRECTOR	2.00	X						0.	0.	0.
(26) JAMES HORLANDER DIRECTOR	2.00	X						0.	0.	0.
<b>1b Subtotal</b>								390,014.	0.	36,606.
<b>c Total from continuation sheets to Part VII, Section A</b>								0.	0.	0.
<b>d Total (add lines 1b and 1c)</b>								390,014.	0.	36,606.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **2**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual.	3	X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual.	4	X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person.	5	X

**Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

SEE PART VII, SECTION A CONTINUATION SHEETS

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Individual trustee	Officer	Key employee	Highest compensated employee	Former			
(27) KEVIN J. JOYNT DIRECTOR	2.00	X						0.	0.	0.
(28) ELIZABETH KAPLAN DIRECTOR	2.00	X						0.	0.	0.
(29) DANAIL KELISARIYEV DIRECTOR	2.00	X						0.	0.	0.
(30) JOHN P. LAWSON, JR. DIRECTOR	2.00	X						0.	0.	0.
(31) ANN LEONARD IMMEDIATE PAST CHAIR	2.00	X						0.	0.	0.
(32) JIM MEYERS DIRECTOR	2.00	X						0.	0.	0.
(33) RAJA PATIL DIRECTOR	2.00	X						0.	0.	0.
(34) CHRIS J. REID DIRECTOR	2.00	X						0.	0.	0.
(35) RYAN SIENKOWSKI DIRECTOR	2.00	X						0.	0.	0.
(36) ADAM SIMON DIRECTOR	2.00	X						0.	0.	0.
(37) DAVID S. SINCLAIR DIRECTOR	2.00	X						0.	0.	0.
(38) DALE B. SKAGGS DIRECTOR	2.00	X						0.	0.	0.
(39) TODD A. SPENCER VICE CHAIR	2.00	X	X					0.	0.	0.
(40) J. TODD SPURGEON DIRECTOR	2.00	X						0.	0.	0.
(41) ALEXANDER G. STAFFIERI DIRECTOR	2.00	X						0.	0.	0.
(42) SUSAN STAPLES DIRECTOR	2.00	X						0.	0.	0.
(43) WILLIAM SUMMERS V DIRECTOR	2.00	X						0.	0.	0.
(44) BERARD E. TOMASSETTI DIRECTOR	2.00	X						0.	0.	0.
(45) FRANK O. BARLOW DIRECTOR	2.00	X						0.	0.	0.
(46) BRANDEE COUVILLION DIRECTOR	2.00	X						0.	0.	0.
Total to Part VII, Section A, line 1c										

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(47) BRIAN HART DIRECTOR	2.00	X						0.	0.	0.
(48) CHRISTOPHER MANZO DIRECTOR	2.00	X						0.	0.	0.
(49) MEAGHAN REYNOLDS DIRECTOR	2.00	X						0.	0.	0.
(50) CHRISTY COULTER-ROGERS EX-OFFICIO	2.00	X						0.	0.	0.
(51) DALE SHINKLE DIRECTOR	2.00	X						0.	0.	0.
(52) ANTHONY THOMPSON DIRECTOR	2.00	X						0.	0.	0.
(53) GRETCHEN THOMPSON DIRECTOR	2.00	X						0.	0.	0.
(54) JIM THOMPSON DIRECTOR	2.00	X						0.	0.	0.
(55) JIM WATKINS DIRECTOR	2.00	X						0.	0.	0.
(56) JENNIFER L. WILLIAMS DIRECTOR	2.00	X						0.	0.	0.
(57) JUSTIN ALEXANDER DIRECTOR	2.00	X						0.	0.	0.
(58) DR. SHARON ALLEN EX-OFFICIO	2.00	X						0.	0.	0.
(59) CLEO BATTLE DIRECTOR	2.00	X						0.	0.	0.
(60) BENJAMIN C. FULTZ DIRECTOR	2.00	X						0.	0.	0.
(61) DEMETRIUS HOLLOWAY DIRECTOR	2.00	X						0.	0.	0.
(62) DUSTIN LINDSAY DIRECTOR	2.00	X						0.	0.	0.
(63) STEPHANIE MOONEY SECRETARY	2.00	X	X					0.	0.	0.
(64) CONNER PARSONS DIRECTOR	2.00	X						0.	0.	0.
(65) MICHAEL REHM DIRECTOR	2.00	X						0.	0.	0.
(66) WILL RIVES ASSISTANT TREASURER	2.00	X	X					0.	0.	0.
Total to Part VII, Section A, line 1c										

Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(67) RACHEL SPURLOCK DIRECTOR	2.00	X						0.	0.	0.
(68) COURTNEY SWIRTERMAN DIRECTOR	2.00	X						0.	0.	0.
(69) JOHN C. TAFT DIRECTOR	2.00	X						0.	0.	0.
(70) KRISTA WARD DIRECTOR	2.00	X						0.	0.	0.
(71) JOHN WURTENBERGER DIRECTOR	2.00	X						0.	0.	0.
(72) ROBYN YOUNG DIRECTOR	2.00	X						0.	0.	0.
(73) DENNIS HEISHMAN DIRECTOR	2.00	X						0.	0.	0.
(74) TANELLE SMITH EX-OFFICIO	2.00	X						0.	0.	0.
(75) TAYLOR M. THOMPSON DIRECTOR	2.00	X						0.	0.	0.
Total to Part VII, Section A, line 1c										

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns					
	b Membership dues					
	c Fundraising events	270,743.				
	d Related organizations					
	e Government grants (contributions)	214,100.				
	f All other contributions, gifts, grants, and similar amounts not included above	968,124.				
	g Noncash contributions included in lines 1a-1f	100,616.				
	h Total. Add lines 1a-1f	1,452,967.				
	Program Service Revenue	2 a PROGRAM FEES	900099 84,753.	84,753.		
b						
c						
d						
e						
f All other program service revenue						
g Total. Add lines 2a-2f		84,753.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		46,752.		46,752.	
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6 a Gross rents	(i) Real				
		(ii) Personal				
		b Less: rental expenses				
	c Rental income or (loss)					
	d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
		b Less: cost or other basis and sales expenses				
		c Gain or (loss)				
	d Net gain or (loss)		66,194.		66,194.	
	8 a Gross income from fundraising events (not including \$ 270,743. of contributions reported on line 1c). See Part IV, line 18					
		b Less: direct expenses				
c Net income or (loss) from fundraising events			-116,112.		-116,112.	
9 a Gross income from gaming activities. See Part IV, line 19						
	b Less: direct expenses					
	c Net income or (loss) from gaming activities					
10 a Gross sales of inventory, less returns and allowances						
	b Less: cost of goods sold					
	c Net income or (loss) from sales of inventory					
Miscellaneous Revenue	11 a OTHER INCOME	900099 2.	2.			
	b					
	c					
	d All other revenue					
	e Total. Add lines 11a-11d	2.				
12 Total revenue. See instructions	1,534,556.	84,755.	0.	-3,166.		

**Part IX** Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
2 Grants and other assistance to domestic individuals. See Part IV, line 22 .....				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 .....				
4 Benefits paid to or for members .....				
5 Compensation of current officers, directors, trustees, and key employees .....	426,622.	209,918.	92,786.	123,918.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) .....				
7 Other salaries and wages .....	418,396.	356,880.	5,134.	56,382.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) .....	11,704.	10,086.	130.	1,488.
9 Other employee benefits .....	62,365.	48,095.	3,050.	11,220.
10 Payroll taxes .....	57,694.	39,232.	6,346.	12,116.
11 Fees for services (nonemployees):				
a Management .....				
b Legal .....				
c Accounting .....	13,105.		13,105.	
d Lobbying .....	3,000.	3,000.		
e Professional fundraising services. See Part IV, line 17 .....				
f Investment management fees .....				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.) .....	9,500.		9,500.	
12 Advertising and promotion .....	367.	367.		
13 Office expenses .....	27,930.	21,563.	2,858.	3,509.
14 Information technology .....	34,648.	28,090.	3,465.	3,093.
15 Royalties .....				
16 Occupancy .....	24,838.	22,926.	956.	956.
17 Travel .....	10,525.	8,423.	1,051.	1,051.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings .....				
20 Interest .....				
21 Payments to affiliates .....				
22 Depreciation, depletion, and amortization .....	202,494.	186,902.	7,796.	7,796.
23 Insurance .....	13,576.	12,530.	523.	523.
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a <b>PROGRAM MATERIALS/FEES</b> .....	203,913.	203,913.		
b <b>BAD DEBT EXPENSE</b> .....	15,467.		15,467.	
c <b>MISCELLANEOUS</b> .....	4,829.		3,869.	960.
d <b>SUBSCRIPTIONS AND DUES</b> .....	3,890.	3,112.	778.	
e All other expenses .....				
<b>25 Total functional expenses. Add lines 1 through 24e</b> .....	<b>1,544,863.</b>	<b>1,155,037.</b>	<b>166,814.</b>	<b>223,012.</b>
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here  if following SOP 98-2 (ASC 958-720)

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year	
Assets	1	Cash - non-interest-bearing	235,385.	1	233,125.
	2	Savings and temporary cash investments	36,761.	2	74,384.
	3	Pledges and grants receivable, net	40,067.	3	65,888.
	4	Accounts receivable, net		4	
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	6,000.	9	21,236.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	3,534,383.		
	10b	Less: accumulated depreciation	1,883,088.		
	10c		1,818,745.		1,651,295.
	11	Investments - publicly traded securities	2,068,186.	11	2,637,025.
	12	Investments - other securities. See Part IV, line 11		12	
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
15	Other assets. See Part IV, line 11	216,452.	15	1,142,308.	
16	<b>Total assets. Add lines 1 through 15 (must equal line 33)</b>	<b>4,421,596.</b>	<b>16</b>	<b>5,825,261.</b>	
Liabilities	17	Accounts payable and accrued expenses	25,430.	17	117,650.
	18	Grants payable		18	
	19	Deferred revenue	7,655.	19	0.
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties	214,100.	24	148,590.
	25	Other liabilities (including federal income tax payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	0.	25	863,150.
	26	<b>Total liabilities. Add lines 17 through 25</b>	<b>247,185.</b>	<b>26</b>	<b>1,129,390.</b>
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.				
	27	Net assets without donor restrictions	4,149,355.	27	4,661,371.
	28	Net assets with donor restrictions	25,056.	28	34,500.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.				
	29	Capital stock or trust principal, or current funds		29	
	30	Paid-in or capital surplus, or land, building, or equipment fund		30	
	31	Retained earnings, endowment, accumulated income, or other funds		31	
32	<b>Total net assets or fund balances</b>	<b>4,174,411.</b>	<b>32</b>	<b>4,695,871.</b>	
33	<b>Total liabilities and net assets/fund balances</b>	<b>4,421,596.</b>	<b>33</b>	<b>5,825,261.</b>	

Form 990 (2020)

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,534,556.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,544,863.
3	Revenue less expenses. Subtract line 2 from line 1	3	-10,307.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	4,174,411.
5	Net unrealized gains (losses) on investments	5	457,459.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	74,308.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	4,695,871.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
2c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

Form 990 (2020)



**SCHEDULE A**  
(Form 990 or 990-EZ)

**Public Charity Status and Public Support**

OMB No. 1545-0047

Department of the Treasury  
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.  
▶ Attach to Form 990 or Form 990-EZ.

**2020**

Open to Public Inspection

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Name of the organization

**JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.**

Employer identification number

**61-0476694**

**Part I Reason for Public Charity Status.** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1  A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2  A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990 or 990-EZ).)
- 3  A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4  A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8  A community trust described in section 170(b)(1)(A)(vii). (Complete Part II.)
- 9  An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: \_\_\_\_\_
- 10  An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 11  An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 12  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
  - a  **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B.
  - b  **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C.
  - c  **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E.
  - d  **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V.
  - e  Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
  - f Enter the number of supported organizations:

**g Provide the following information about the supported organization(s).**

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
<b>Total</b>						

**Part II** Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	1805082.	2490591.	1560047.	1398430.	1238867.	8493017.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	1805082.	2490591.	1560047.	1398430.	1238867.	8493017.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						1232694.
6 Public support. Subtract line 5 from line 4.						7260323.

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4	1805082.	2490591.	1560047.	1398430.	1238867.	8493017.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	38,945.	45,666.	42,750.	38,714.	46,752.	212,827.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	5,806.	4,771.	3,091.	328.	2.	13,998.
11 Total support. Add lines 7 through 10						8719842.
12 Gross receipts from related activities, etc. (see instructions)					12	

13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f))	14	83.26 %
15 Public support percentage from 2019 Schedule A, Part II, line 14	15	82.69 %
16a 33 1/3% support test - 2020. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
b 33 1/3% support test - 2019. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose .....						
3 Gross receipts from activities that are not an unrelated trade or business under section 513 .....						
4 Tax revenues levied for the organization's benefit and either paid to or expanded on its behalf .....						
5 The value of services or facilities furnished by a governmental unit to the organization without charge .....						
6 Total. Add lines 1 through 5 .....						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons .....						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year .....						
c Add lines 7a and 7b .....						
8 Public support. (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6 .....						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 .....						
c Add lines 10a and 10b .....						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on .....						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

**Section C. Computation of Public Support Percentage**

15 Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f)) .....	15	%
16 Public support percentage from 2019 Schedule A, Part III, line 15 .....	16	%

**Section D. Computation of Investment Income Percentage**

17 Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f)) .....	17	%
18 Investment income percentage from 2019 Schedule A, Part III, line 17 .....	18	%

19a 33 1/3% support tests - 2020. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Part IV Supporting Organizations**

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked box 12e or 12b in Part I, answer lines 4b and 4c below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI.		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI.		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

**Part IV Supporting Organizations** (continued)

	Yes	No
<b>11</b> Has the organization accepted a gift or contribution from any of the following persons?		
<b>a</b> A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?		
<b>b</b> A family member of a person described in line 11a above?		
<b>c</b> A 35% controlled entity of a person described in line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.		

**Section B. Type I Supporting Organizations**

	Yes	No
<b>1</b> Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
<b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		

**Section C. Type II Supporting Organizations**

	Yes	No
<b>1</b> Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		

**Section D. All Type III Supporting Organizations**

	Yes	No
<b>1</b> Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
<b>2</b> Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
<b>3</b> By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		

**Section E. Type III Functionally Integrated Supporting Organizations**

<b>1</b> Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
<b>a</b> <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
<b>b</b> <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
<b>c</b> <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
<b>2</b> Activities Test. Answer lines 2a and 2b below.		
<b>a</b> Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.	Yes	No
<b>b</b> Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
<b>3</b> Parent of Supported Organizations. Answer lines 3a and 3b below.		
<b>a</b> Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI.		
<b>b</b> Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions.  
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	

7  Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2020 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1	Distributable amount for 2020 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2020 (reasonable cause required - explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2020		
a	From 2015		
b	From 2016		
c	From 2017		
d	From 2018		
e	From 2019		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2020 distributable amount		
i	Carryover from 2016 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2020 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2020 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	Excess distributions carryover to 2021. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2016		
b	Excess from 2017		
c	Excess from 2018		
d	Excess from 2019		
e	Excess from 2020		

Schedule A (Form 990 or 990-EZ) 2020

**Part VI** **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 6, and 8. Also complete this part for any additional information.  
(See Instructions.)

DUPLICATE



Schedule A

Identification of Excess Contributions  
Included on Part II, Line 5

2020

\*\* Do Not File \*\*

\*\*\* Not Open to Public Inspection \*\*\*

Contributor's Name	Total Contributions	Excess Contributions
WDRB-TV	664,495.	490,098.
ALPHA MEDIA LOUISVILLE	469,700.	295,303.
FIRST SAVINGS BANK	515,986.	341,589.
THE PAUL OGLE FOUNDATION	275,498.	101,101.
JAMES GRAHAM BROWN FOUNDATION	179,000.	4,603.
Total Excess Contributions to Schedule A, Part II, Line 5 .....	1,232,694.	

**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2020**

Name of the organization

**JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.**

Employer identification number

**61-0476694**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)( 3 ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ \_\_\_\_\_

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

Name of organization

Employer identification number

**JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.**

**61-0476694**

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ETSCORN CHARITABLE FOUNDATION PO BOX 32760 LOUISVILLE, KY 40232-2760	\$ 35,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	FIRST SAVINGS BANK 501 E. LEWIS AND CLARK PKWY. CLARKSVILLE, IN 47129-1729	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	WDRB 624 W. MUHAMMAD ALI BLVD. LOUISVILLE, KY 40203	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
4	SMALL BUSINESS ADMINISTRATION 409 3RD ST, SW WASHINGTON, DC 20416	\$ 214,100.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

**JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.**

**61-0476694**

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
3	PRINTING/PUBLICATION	\$ 100,000.	06/30/21

Name of organization

Employer identification number

**JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.**

61-0476694

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (d) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) \$ \_\_\_\_\_  
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

**SCHEDULE C**  
**(Form 990 or 990-EZ)**

**Political Campaign and Lobbying Activities**

OMB No. 1545-0047

**2020**  
**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

For Organizations Exempt From Income Tax Under section 501(c) and section 527  
▶ Complete if the organization is described below. ▶ Attach to Form 990 or Form 990-EZ.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (See separate instructions) or Form 990-EZ, Part V, line 35a (Proxy Tax) (See separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC. Employer identification number 61-0476694

**Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.**

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political campaign activity expenditures ..... ▶ \$ \_\_\_\_\_
- 3 Volunteer hours for political campaign activities .....

**Part I-B Complete if the organization is exempt under section 501(c)(3).**

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ..... ▶ \$ \_\_\_\_\_
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955. .... ▶ \$ \_\_\_\_\_
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? .....
- 4a Was a correction made? .....  Yes  No
- b If "Yes," describe in Part IV. ....  Yes  No

**Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).**

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ..... ▶ \$ \_\_\_\_\_
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ..... ▶ \$ \_\_\_\_\_
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ..... ▶ \$ \_\_\_\_\_
- 4 Did the filing organization file Form 1120-POL for this year? .....  Yes  No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule C (Form 990 or 990-EZ) 2020

LHA

082041 12-02-20

**Part II-A. Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

- A Check  If the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B Check  If the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a	Total lobbying expenditures to influence public opinion (grassroots lobbying) .....														
b	Total lobbying expenditures to influence a legislative body (direct lobbying) .....														
c	Total lobbying expenditures (add lines 1a and 1b) .....														
d	Other exempt purpose expenditures .....														
e	Total exempt purpose expenditures (add lines 1c and 1d) .....														
f	Lobbying nontaxable amount. Enter the amount from the following table in both columns.														
<table border="1"> <thead> <tr> <th>If the amount on line 1e, column (a) or (b) is:</th> <th>The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e.														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.														
Over \$17,000,000	\$1,000,000.														
g	Grassroots nontaxable amount (enter 25% of line 1f) .....														
h	Subtract line 1g from line 1a. If zero or less, enter -0- .....														
i	Subtract line 1f from line 1c. If zero or less, enter -0- .....														
j	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? .....														

Yes  No

**4-Year Averaging Period Under Section 501(h)**  
 (Some organizations that made a section 501(h) election do not have to complete all of the five columns below.  
 See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) Total
2a	Lobbying nontaxable amount				
b	Lobbying ceiling amount (150% of line 2a, column (a))				
c	Total lobbying expenditures				
d	Grassroots nontaxable amount				
e	Grassroots ceiling amount (150% of line 2d, column (a))				
f	Grassroots lobbying expenditures				

Schedule C (Form 990 or 990-EZ) 2020

**Part II-B** Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1l below, provide in Part IV a detailed description of the lobbying activity.	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?		X	
b Paid staff or management (include compensation in expenses reported on lines 1c through 1j)?		X	
c Media advertisements?		X	
d Mailings to members, legislators, or the public?		X	
e Publications, or published or broadcast statements?		X	
f Grants to other organizations for lobbying purposes?		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body?		X	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		X	
i Other activities?	X		3,000.
j Total. Add lines 1c through 1l			3,000.
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		X	
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

**Part III-A** Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?	3	

**Part III-B** Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (See Instructions)	5	

**Part IV** Supplemental information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (See Instructions); and Part II-B, line 1. Also, complete this part for any additional information.

**PART II-B, LINE 1, LOBBYING ACTIVITIES:**

**PROFESSIONAL FEES PAID TO A CONSULTANT FOR LOBBYING ACTIVITIES.**



**SCHEDULE D**  
(Form 990)

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 8, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.  
▶ Attach to Form 990.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2020**  
Open to Public Inspection

Name of the organization

**JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.**

Employer identification number

**61-0476694**

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year .....		
2 Aggregate value of contributions to (during year) .....		
3 Aggregate value of grants from (during year) .....		
4 Aggregate value at end of year .....		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?  Yes  No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?  Yes  No

**Part II Conservation Easements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).
- Preservation of land for public use (for example, recreation or education)  Preservation of a historically important land area
- Protection of natural habitat  Preservation of a certified historic structure
- Preservation of open space
- 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.
- |  | Held at the End of the Tax Year |
|--|---------------------------------|
| a Total number of conservation easements .....   | 2a                              |
| b Total acreage restricted by conservation easements .....   | 2b                              |
| c Number of conservation easements on a certified historic structure included in (a) .....   | 2c                              |
| d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register ..... | 2d                              |
- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ \_\_\_\_\_
- 4 Number of states where property subject to conservation easement is located ▶ \_\_\_\_\_
- 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?  Yes  No
- 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \_\_\_\_\_
- 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ \_\_\_\_\_
- 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?  Yes  No
- 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.
- b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
- (i) Revenue included on Form 990, Part VIII, line 1 ..... ▶ \$ \_\_\_\_\_
- (ii) Assets included in Form 990, Part X ..... ▶ \$ \_\_\_\_\_
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:
- a Revenue included on Form 990, Part VIII, line 1 ..... ▶ \$ \_\_\_\_\_
- b Assets included in Form 990, Part X ..... ▶ \$ \_\_\_\_\_

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990.

Schedule D (Form 990) 2020

032051 12-01-20

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange program
  - e  Other \_\_\_\_\_
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

**Part V Endowment Funds.** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	2,284,638.	2,261,989.	2,466,071.	2,319,450.	2,404,089.
b Contributions			12,118.	1,500.	
c Net investment earnings, gains, and losses	643,147.	72,649.	173,800.	231,121.	181,661.
d Grants or scholarships					
e Other expenditures for facilities and programs		50,000.	390,000.	86,000.	266,300.
f Administrative expenses					
g End of year balance	2,927,785.	2,284,638.	2,261,989.	2,466,071.	2,319,450.

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment  100 %
- b Permanent endowment  %
- c Term endowment  %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |   | Yes | No |
|---|-----|----|
| (i) Unrelated organizations   | X   |    |
| (ii) Related organizations  |     | X  |
| b If "Yes" on line 3a(i), are the related organizations listed as required on Schedule R? | 3b  |    |

4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold Improvements		2,714,629.	1,471,332.	1,243,297.
d Equipment		819,754.	411,756.	407,998.
e Other				
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				1,651,295.

**Part VII Investments - Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)</b>		

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)</b>		

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) BENEFICIAL INTEREST IN ASSETS HELD BY OTHERS	290,760.
(2) OTHER RECEIVABLES - 3DE	161,267.
(3) INVESTMENTS - 3DE	690,281.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)</b>	<b>1,142,308.</b>

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) PAYABLE - 3DE	863,150.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)</b>	<b>863,150.</b>

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	2,321,345.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	457,459.
b	Donated services and use of facilities	2b	138,775.
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	190,555.
e	Add lines 2a through 2d	2e	786,789.
3	Subtract line 2e from line 1	3	1,534,556.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	1,534,556.

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	1,799,885.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	138,775.
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	116,247.
e	Add lines 2a through 2d	2e	255,022.
3	Subtract line 2e from line 1	3	1,544,863.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 16.)	5	1,544,863.

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**PART V, LINE 4:**

THE ENDOWMENT FUNDS WILL BE UTILIZED TO SUPPORT THE MISSION OF THE ORGANIZATION, INCLUDING OPERATIONS AND PROGRAM SUPPORT.

**PART X, LINE 2:**

THE ORGANIZATION IS EXEMPT FROM FEDERAL, STATE, AND LOCAL INCOME TAXES AS A NOT-FOR-PROFIT ORGANIZATION AS DESCRIBED UNDER INTERNAL REVENUE CODE SECTION 501(C)(3). THE ORGANIZATION FILES AN INFORMATIONAL TAX RETURN IN THE U.S. FEDERAL JURISDICTION AND WITH THE KENTUCKY OFFICE OF ATTORNEY GENERAL.

AS OF JUNE 30, 2021 AND 2020, THE ORGANIZATION DID NOT HAVE ANY ACCRUED

Part XIII Supplemental information (continued)

INTEREST OR PENALTIES RELATED TO INCOME TAX LIABILITIES, AND NO INTEREST OR PENALTIES HAVE BEEN CHARGED TO OPERATIONS FOR THE YEARS THEN ENDED.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

CHANGE IN VALUE OF BENEFICIAL INTEREST IN ASSETS HELD BY

OTHERS 74,308.

COST OF SPECIAL EVENTS SHOWN GROSS ON AUDITED FINANCIAL

STATEMENTS 116,247.

TOTAL TO SCHEDULE D, PART XI, LINE 2D 190,555.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

COST OF SPECIAL EVENTS SHOWN GROSS ON AUDITED FINANCIAL

STATEMENTS 116,247.



**Part II Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))	
		HALL OF FAME (event type)	PLAY4JA (event type)	3 (total number)		
Revenue	1	Gross receipts	203,477.	7,064.	68,128.	278,669.
	2	Less: Contributions	203,477.	7,064.	60,202.	270,743.
	3	Gross income (line 1 minus line 2)			7,926.	7,926.
Direct Expenses	4	Cash prizes				
	5	Noncash prizes			1,600.	1,600.
	6	Rent/facility costs			4,846.	4,846.
	7	Food and beverages			1,462.	1,462.
	8	Entertainment				
	9	Other direct expenses	105,820.	118.	10,192.	116,130.
	10	Direct expense summary. Add lines 4 through 9 in column (d)				124,038.
	11	Net income summary. Subtract line 10 from line 3, column (d)				-116,112.

**Part III Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull-tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))	
		1	Gross revenue			
Direct Expenses	2	Cash prizes				
	3	Noncash prizes				
	4	Rent/facility costs				
	5	Other direct expenses				
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
7	Direct expense summary. Add lines 2 through 5 in column (d)					
8	Net gaming income summary. Subtract line 7 from line 1, column (d)					

9 Enter the state(s) in which the organization conducts gaming activities: \_\_\_\_\_  
 a Is the organization licensed to conduct gaming activities in each of these states?  Yes  No  
 b If "No," explain: \_\_\_\_\_

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year?  Yes  No  
 b If "Yes," explain: \_\_\_\_\_







**SCHEDULE J  
(Form 990)**

**Compensation Information**

OMB No. 1545-0047

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees  
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.  
 ▶ Attach to Form 990.  
 ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

**2020**  
 Open to Public Inspection

Department of the Treasury  
 Internal Revenue Service

Name of the organization

**JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.**

Employer identification number  
**61-0476694**

**Part I Questions Regarding Compensation**

- 1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.
- |  |  |
|--|--|
| <input type="checkbox"/> First-class or charter travel             | <input type="checkbox"/> Housing allowance or residence for personal use   |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence   |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees     |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- |  |   |
|--|---|
| <input checked="" type="checkbox"/> Compensation committee   | <input type="checkbox"/> Written employment contract                                |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study                    |
| <input type="checkbox"/> Form 990 of other organizations     | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a Receive a severance payment or change-of-control payment?  
 b Participate in or receive payment from a supplemental nonqualified retirement plan?  
 c Participate in or receive payment from an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-8.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a The organization?  
 b Any related organization?  
 If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a The organization?  
 b Any related organization?  
 If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1a		
1b		
2		
3		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2020



JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.

61-0476694

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Multiple horizontal lines for supplemental information.

**SCHEDULE M  
(Form 990)**

**Noncash Contributions**

OMB No. 1545-0047

**2020**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Name of the organization

**JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.**

Employer identification number

**61-0476694**

Part I	Types of Property	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1	Art - Works of art				
2	Art - Historical treasures				
3	Art - Fractional interests				
4	Books and publications				
5	Clothing and household goods				
6	Cars and other vehicles				
7	Boats and planes				
8	Intellectual property				
9	Securities - Publicly traded				
10	Securities - Closely held stock				
11	Securities - Partnership, LLC, or trust interests				
12	Securities - Miscellaneous				
13	Qualified conservation contribution - Historic structures				
14	Qualified conservation contribution - Other				
15	Real estate - Residential				
16	Real estate - Commercial				
17	Real estate - Other				
18	Collectibles				
19	Food inventory				
20	Drugs and medical supplies				
21	Taxidermy				
22	Historical artifacts				
23	Scientific specimens				
24	Archaeological artifacts				
25	Other ▶ ( <u>PRINTING/PROD</u> )	X	1	100,000.	FAIR MARKET VALUE
26	Other ▶ ( <u>ADVERTISING</u> )	X	1	500.	FAIR MARKET VALUE
27	Other ▶ ( <u>FOOD/GIFT CAR</u> )	X	1	116.	FAIR MARKET VALUE
28	Other ▶ ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement 0

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2020



SCHEDULE O  
(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

### Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2020**  
Open to Public  
Inspection

Name of the organization

JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.

Employer identification number  
61-0476694

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 IS REVIEWED BY MANAGEMENT. AFTER MANAGEMENT REVIEW, A COPY OF  
THE FORM 990 IS PROVIDED TO THE BOARD OF DIRECTORS FOR REVIEW. BOARD  
MEMBERS ARE GIVEN SEVERAL DAYS TO REVIEW AND PROVIDE ANY COMMENTS TO  
MANAGEMENT BEFORE THE FORM 990 IS FILED.

FORM 990, PART VI, SECTION B, LINE 12C:

ALL EMPLOYEES AND BOARD MEMBERS COMPLETE AND ANNUALLY UPDATE A CONFLICT OF  
INTEREST DECLARATION.

FORM 990, PART VI, SECTION B, LINE 15A:

COMPENSATION OF THE PRESIDENT IS DETERMINED BY THE EXECUTIVE COMMITTEE OF  
THE BOARD OF DIRECTORS AND INCLUDES THE USE OF COMPARABILITY DATA PROVIDED  
TO THE ORGANIZATION BY JUNIOR ACHIEVEMENT USA.

FORM 990, PART VI, SECTION C, LINE 19:

THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST  
POLICY, AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

CHANGE IN VALUE OF BENEFICIAL INTEREST IN ASSETS HELD BY

OTHERS

74,308.







Part V

Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entry is listed in Parts II, III, or IV of this schedule.

- 1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?
  - a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity
  - b Gift, grant, or capital contribution to related organization(s)
  - c Gift, grant, or capital contribution from related organization(s)
  - d Loans or loan guarantees to or for related organization(s)
  - e Loans or loan guarantees by related organization(s)

	Yes	No
f Dividends from related organization(s)		
g Sale of assets to related organization(s)		
h Purchase of assets from related organization(s)		
i Exchange of assets with related organization(s)		
j Lease of facilities, equipment, or other assets to related organization(s)		
k Lease of facilities, equipment, or other assets from related organization(s)		
l Performance of services or membership or fundraising solicitations for related organization(s)		
m Performance of services or membership or fundraising solicitations by related organization(s)		
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		
o Sharing of paid employees with related organization(s)		
p Reimbursement paid to related organization(s) for expenses		
q Reimbursement paid by related organization(s) for expenses		
r Other transfer of cash or property to related organization(s)		
s Other transfer of cash or property from related organization(s)		

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved	1s	
					1r	1s
(1)						X
(2)						
(3)						
(4)						
(5)						
(6)						



Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

SCHEDULE R, PART II, COLUMN A

RELATED ORGANIZATIONS:

JUNIOR ACHIEVEMENT OF KENTUCKIANA IS COVERED UNDER A GROUP EXEMPTION.  
 ENTITIES UNDER A GROUP EXEMPTION ARE RELATED FOR SCHEDULE R PURPOSES.  
 RELATED ENTITIES COVERED BY A GROUP EXEMPTION ARE NOT REQUIRED TO BE  
 LISTED ON SCHEDULE R, PART II. HOWEVER, TRANSACTIONS BETWEEN THE  
 RELATED ENTITIES ARE INCLUDED ON SCHEDULE R, PART V, LINE 1.

**AMENDED AND RESTATED  
ARTICLES OF INCORPORATION OF  
JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.**

Pursuant to the provisions of KRS §273.267 and §273.273, the undersigned corporation hereby executes these Amended and Restated Articles of Incorporation.

**FIRST:** The name of the corporation is Junior Achievement of Kentuckiana, Inc. (the "Corporation").

**SECOND:** The Articles of Incorporation of the Corporation are hereby amended and restated to read in their entirety as follows:

**ARTICLE I  
NAME**

The name of the Corporation shall be: Junior Achievement of Kentuckiana, Inc.

**ARTICLE II  
PURPOSES**

The purpose of the Corporation shall be to: [i] educate and inspire young people to value free enterprise, understand business and economics, and be workforce ready; [ii] carry out these activities in the territory assigned by the national organization; [iii] not to realize pecuniary profit inuring to the benefit of any private member or individual; and [iv] all other purposes for which non-profit corporations may be formed pursuant to the provisions of KRS §273.010 et. seq.

**ARTICLE III  
DURATION**

The duration of the Corporation shall be perpetual.

**ARTICLE IV  
PRINCIPAL OFFICE; REGISTERED AGENT; REGISTERED OFFICE**

The principal place of business of the Corporation shall be in Louisville, Jefferson County, Kentucky. The Registered Agent of the Corporation shall be Debra Humes Hoffer and the Registered Office shall be located at 1401 W. Muhammad Ali Boulevard, Louisville, Kentucky 40203.

Robert A. Davenport	10350 Ormsby Park Place, #301 Louisville, KY 40223
Nancy B. Davis	P. O. Box 32890 Louisville, KY 40232-2890
Anne S. Dawson	462 S. Fourth Ave., Suite 1500 Louisville, KY 40202-3415
Ronald J. Dieckman	P. O. Box 32760 Louisville, KY 40232-2760
Leah A. Eggers	P. O. Box 1438 Louisville, KY 40201
Sanford L. Fleck	9600 Brownsboro Rd., Suite 400 Louisville, KY 40241
Scott Flynn	400 W. Market Street Louisville, KY 40202
Stan Franczek	12910 Shelbyville Rd., Suite 137 Louisville, KY 40243
Clinton L. Glasscock	P. O. Box 327 Crestwood, KY 40014
Donald L. Gossman	6008 Brownsboro Park Blvd., Suite D Louisville, KY 40207
Aaron R. Hazzard	217 E. Chestnut Street Louisville, KY 40202
William S. Heinz, Jr.	7624 Deer Meadow Drive Louisville, KY 40241
Dennis P. Heishman	333 E. Main Street Louisville, KY 40202
Doug Helm	312 S. 4 <sup>th</sup> Street Louisville, KY 40202
John Hill	400 W. Market St., Suite 2100 Louisville, KY 40202-3353

Charles Robello	P. O. Box 36000 Louisville, KY 40208
James W. Robinson	7527 State Road 62 Lanesville, IN 47136
James R. Rucker	12906 Shelbyville Road Louisville, KY 40243
Dale Schaefer	520 S. Fourth Ave., 2 <sup>nd</sup> Floor Louisville, KY 40202
Robert M. South	1650 Lyndon Farm Court Louisville, KY 40223
Todd Spencer	620 W. Main Street Louisville, KY 40202
Todd Spurgeon	4106 Charleston Road New Albany, IN 47150
Kathi Stearman	P. O. Box 1080 Louisville, KY 40201
William E. Summers V	9300 Shelbyville Rd., Suite 100 Louisville, KY 40222
Kelly Sweasy	12501 Lakefront Place Louisville, KY 40299
Berard Tomassetti	680 S. Fourth Ave., 2 <sup>nd</sup> Floor Louisville, KY 40202
William P. Tompkins III	P. O. Box 32260 Louisville, KY 40232
Jeff Uligian	7100 Riverport Drive Louisville, KY 40258
Wendy C. Welsh	P. O. Box 32030 Louisville, KY 40232
Mimi Zinniel	P. O. Box 1080 Louisville, KY 40201

person to the full extent permitted by any applicable portion of this Article that shall not have been invalidated or by any other applicable law.

**THIRD:** The foregoing amendment and restatement was adopted by the affirmative vote of a majority of the Members of the Board of Directors of the Corporation present at the Annual Meeting of the Board of Directors and, upon recommendation by the Board of Directors, by an affirmative vote of at least two-thirds (2/3rds) of the Members of the Corporation present at the Annual Meeting of the Members, in each instance on June 27, 2002, at which meeting a quorum was present, pursuant to KRS §273.263 and §273.273.

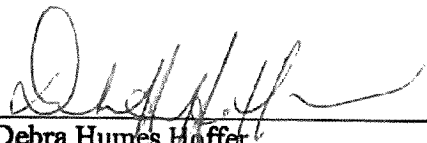
**FOURTH:** These Amended and Restated Articles of Incorporation shall be effective as of the date filed in the Office of the Secretary of State for the Commonwealth of Kentucky.

**FIFTH:** The following Articles have been amended to read in their entirety as set forth herein: Articles I, IV, V, and VI.

**SIXTH:** The foregoing Amended and Restated Articles of Incorporation were duly adopted as required by law, correctly set forth without change the corresponding provisions of the Articles of Incorporation as heretofore and herein amended, and supersede the original Articles of Incorporation and all prior amendments thereto.

Dated as of June 22, 2006.

**JUNIOR ACHIEVEMENT OF  
KENTUCKIANA, INC.**

By:   
Debra Humes Hoffer  
President



# Request for Taxpayer Identification Number and Certification

Give Form to the requester. Do not send to the IRS.

Go to [www.irs.gov/FormW9](http://www.irs.gov/FormW9) for instructions and the latest information.

1 Name (as shown on your income tax return). Name is required on this line; do not leave this line blank.  
**Junior Achievement of Kentuckiana Inc.**

2 Business name/disregarded entity name, if different from above

3 Check appropriate box for federal tax classification of the person whose name is entered on line 1. Check only one of the following seven boxes.

Individual/sole proprietor or single-member LLC     C Corporation     S Corporation     Partnership     Trust/estate

Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=Partnership) ▶ \_\_\_\_\_

Note: Check the appropriate box in the line above for the tax classification of the single-member owner. Do not check LLC if the LLC is classified as a single-member LLC that is disregarded from the owner unless the owner of the LLC is another LLC that is not disregarded from the owner for U.S. federal tax purposes. Otherwise, a single-member LLC that is disregarded from the owner should check the appropriate box for the tax classification of its owner.

Other (see instructions) ▶ **Nonprofit**

4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):  
Exempt payee code (if any) \_\_\_\_\_  
Exemption from FATCA reporting code (if any) \_\_\_\_\_  
*(Applies to accounts maintained outside the U.S.)*

5 Address (number, street, and apt. or suite no.) See instructions.  
**1401 W. Muhammad Ali Boulevard**

6 City, state, and ZIP code  
**Louisville, KY 40203**

7 List account number(s) here (optional)

Requester's name and address (optional)

Print or type.  
See Specific Instructions on page 3.

## Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

Note: If the account is in more than one name, see the instructions for line 1. Also see *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Social security number										
			-				-			
or										
Employer identification number										
6	1		-	0	4	7	6	6	9	4

## Part II Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- I am a U.S. citizen or other U.S. person (defined below); and
- The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Sign Here    Signature of U.S. person ▶ *Haron E. Percock*    Date ▶ *4/6/2022*

## General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/FormW9](http://www.irs.gov/FormW9).

### Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following.

- Form 1099-INT (Interest earned or paid)

- Form 1099-DIV (dividends, including those from stocks or mutual funds)
  - Form 1099-MISC (various types of income, prizes, awards, or gross proceeds)
  - Form 1099-B (stock or mutual fund sales and certain other transactions by brokers)
  - Form 1099-S (proceeds from real estate transactions)
  - Form 1099-K (merchant card and third party network transactions)
  - Form 1098 (home mortgage interest), 1098-E (student loan interest), 1098-T (tuition)
  - Form 1099-C (canceled debt)
  - Form 1099-A (acquisition or abandonment of secured property)
- Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See *What is backup withholding*, later.

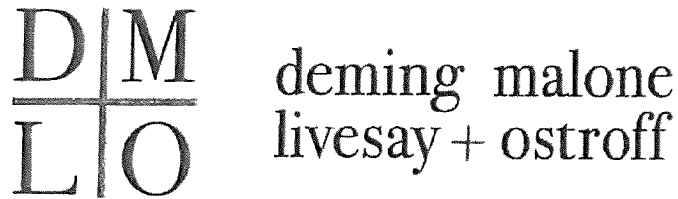
**JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.**

**FINANCIAL STATEMENTS**

**Years Ended June 30, 2021 and 2020**

## Table of Contents

	Page
<b>Independent Auditors' Report</b>	1 and 2
<b>Financial Statements</b>	
Statements of financial position	3
Statements of activities	4
Statements of functional expenses	5
Statements of cash flows	6
Notes to financial statements	7 - 20



**Independent Auditors' Report**

To the Board of Directors  
Junior Achievement of Kentuckiana, Inc.  
Louisville, Kentucky

We have audited the accompanying financial statements of Junior Achievement of Kentuckiana, Inc. (a not-for-profit organization), which comprise the statements of financial position as of June 30, 2021 and 2020, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Junior Achievement of Kentuckiana, Inc. as of June 30, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

*Deming, Malone, Lussary & Ostroff*

Louisville, Kentucky  
October 18, 2021

**JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.**

**STATEMENTS OF FINANCIAL POSITION**

June 30, 2021 and 2020

Assets	<u>2021</u>	<u>2020</u>
<b>Current Assets</b>		
Cash and cash equivalents	\$ 307,509	\$ 272,146
Investments	2,637,025	2,068,186
Investments - 3DE	690,281	
Pledges receivable - net	65,888	40,067
Other receivables - 3DE	161,267	
Prepaid and other assets	21,236	6,000
<b>Total current assets</b>	<u>3,883,206</u>	<u>2,386,399</u>
<b>Long-Term Assets</b>		
Beneficial interest in assets held by others	290,760	216,452
Fixed assets - net	<u>1,651,295</u>	<u>1,818,745</u>
<b>Total long-term assets</b>	<u>1,942,055</u>	<u>2,035,197</u>
<b>Total assets</b>	<u>\$ 5,825,261</u>	<u>\$ 4,421,596</u>
<b>Liabilities and Net Assets</b>		
<b>Current Liabilities</b>		
Accounts payable	\$ 15,924	\$ 2,037
Accrued expenses	101,726	23,393
Payable - 3DE	175,000	
Deferred revenue		7,655
Small Business Administration loan	<u>148,590</u>	<u>214,100</u>
<b>Total current liabilities</b>	<u>441,240</u>	<u>247,185</u>
<b>Long-Term Liabilities</b>		
Payable - 3DE	<u>688,150</u>	
<b>Total liabilities</b>	<u>1,129,390</u>	<u>247,185</u>
<b>Net Assets</b>		
Without donor restrictions:		
Undesignated	1,733,586	1,864,717
Board designated	<u>2,927,785</u>	<u>2,284,638</u>
	4,661,371	4,149,355
With donor restrictions	<u>34,500</u>	<u>25,056</u>
<b>Total net assets</b>	<u>4,695,871</u>	<u>4,174,411</u>
<b>Total liabilities and net assets</b>	<u>\$ 5,825,261</u>	<u>\$ 4,421,596</u>

See Notes to Financial Statements.

**JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.**

**STATEMENTS OF ACTIVITIES**  
Years Ended June 30, 2021 and 2020

	2021			2020		
	Without Donor Restrictions		With Donor Restrictions	Without Donor Restrictions		With Donor Restrictions
	Undesignated	Board Designated		Total	Undesignated	
<b>Public Support and Revenues</b>						
Contributions:						
Corporate	\$ 667,393	\$ 28,000	\$ 695,393	\$ 748,468	\$ 12,500	\$ 760,968
Individual	119,976	119,976	237,952	158,952	550	159,502
Foundations	196,008	41,500	237,508	250,548	52,500	303,048
<b>Total contributions</b>	<u>983,377</u>	<u>69,500</u>	<u>1,052,877</u>	<u>1,157,968</u>	<u>65,550</u>	<u>1,223,518</u>
Special events - net of cost of direct benefit to donors of \$7,791 in 2021 and \$61,464 in 2020	170,262		170,262	253,416		253,416
Net investment return:						
Investment income, net	1,503	\$ 45,249	46,752	11,212	\$ 27,502	38,714
Unrealized (loss) gain on investments	63	457,396	457,459	(288,293)	(288,293)	(288,293)
Realized gain on investments		66,194	66,194	348,923	348,923	348,923
In-kind contributions	239,391		239,391	273,817		273,817
Other income	214,102		214,102	328		328
Change in value of beneficial interest in assets held by others		74,308	74,308		(15,483)	(15,483)
Net assets released from restriction:						
Purpose restrictions	39,506		39,506	93,029	(43,029)	(43,029)
Time restrictions	20,550		20,550	84,800	(84,800)	(84,800)
<b>Total public support and revenues</b>	<u>1,668,754</u>	<u>643,147</u>	<u>2,311,901</u>	<u>1,874,570</u>	<u>22,649</u>	<u>1,897,219</u>
Expenses						
Program expense	1,283,125		1,283,125	1,681,546		1,681,546
Management and general expense	171,877		171,877	187,916		187,916
Fundraising and special events expense	344,603		344,603	340,524		340,524
Loss on disposal of fixed assets	280		280			
<b>Total expenses</b>	<u>1,799,885</u>		<u>1,799,885</u>	<u>2,209,986</u>		<u>2,209,986</u>
Change in net assets	(131,131)	643,147	512,016	(335,416)	22,649	(312,767)
Net assets, beginning of year	1,864,717	2,284,638	4,149,355	2,200,133	2,261,989	4,462,122
Net assets, end of year	\$ 1,733,586	\$ 2,927,785	\$ 4,661,371	\$ 1,864,717	\$ 2,284,638	\$ 4,149,355

See Notes to Financial Statements.

**JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.**

**STATEMENTS OF FUNCTIONAL EXPENSES**  
 Years Ended June 30, 2021 and 2020

	2021				Total
	Program	Management and General	Fundraising		
			General Fundraising	Special Events	
Personnel	\$ 664,211	\$ 107,446	\$ 205,124		\$ 976,781
Staff training and travel	8,423	1,051	1,051		10,525
Program materials and fees	203,913				203,913
Facility	151,015	6,299	6,299		163,613
Office	52,652	28,928	6,602		88,182
Subscriptions and dues	3,112	778			3,890
General insurance	12,530	523	523		13,576
Public relations	367				367
Depreciation	186,902	7,796	7,796		202,494
Bad debt expense		15,467			15,467
Direct event costs				\$ 116,247	116,247
Miscellaneous		3,589	961		4,550
<b>Total</b>	<b><u>\$ 1,283,125</u></b>	<b><u>\$ 171,877</u></b>	<b><u>\$ 228,356</u></b>	<b><u>\$ 116,247</u></b>	<b><u>\$ 1,799,605</u></b>

	2020				Total
	Program	Management and General	Fundraising		
			General Fundraising	Special Events	
Personnel	\$ 812,799	\$ 131,482	\$ 251,012		\$ 1,195,293
Staff training and travel	17,201	634	3,574		21,409
Program materials and fees	308,818				308,818
Facility	205,380	8,567	8,567		222,514
Office	59,219	29,169	6,281		94,669
Subscriptions and dues	1,023	1,674			2,697
General insurance	8,540	356	356		9,252
Public relations	85,514				85,514
Depreciation	183,052	7,635	7,635		198,322
Bad debt expense		4,953			4,953
Direct event costs				\$ 60,147	60,147
Miscellaneous		3,446	2,952		6,398
<b>Total</b>	<b><u>\$ 1,681,546</u></b>	<b><u>\$ 187,916</u></b>	<b><u>\$ 280,377</u></b>	<b><u>\$ 60,147</u></b>	<b><u>\$ 2,209,986</u></b>

See Notes to Financial Statements.



**JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.**

**STATEMENTS OF CASH FLOWS**

Years Ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
<b>Cash Flows from Operating Activities</b>		
Contributions and other income received	\$ 968,936	\$ 1,283,103
Cash received from special events	178,053	314,880
Net investment income received	1,285	11,212
Cash received for 3DE	701,883	
Cash paid to suppliers and employees	<u>(1,273,060)</u>	<u>(1,793,740)</u>
<b>Net cash provided by (used in) operating activities</b>	<u>577,097</u>	<u>(184,545)</u>
<b>Cash Flows from Investing Activities</b>		
Purchases of fixed assets	(35,324)	(43,693)
Purchases of investments	(881,390)	(1,332,803)
Proceeds from sale of investments	<u>191,390</u>	<u>1,382,803</u>
<b>Net cash (used in) provided by investing activities</b>	<u>(725,324)</u>	<u>6,307</u>
<b>Cash Flows from Financing Activities</b>		
Contributions received for fixed assets	35,000	45,000
Proceeds from Small Business Administration loan	<u>148,590</u>	<u>214,100</u>
<b>Net cash provided by financing activities</b>	<u>183,590</u>	<u>259,100</u>
<b>Net increase in cash and cash equivalents</b>	35,363	80,862
Cash and cash equivalents, beginning of year	<u>272,146</u>	<u>191,284</u>
Cash and cash equivalents, end of year	<u>\$ 307,509</u>	<u>\$ 272,146</u>

See Notes to Financial Statements.

	<u>2021</u>	<u>2020</u>
<b>Reconciliation of Change in Net Assets to Net Cash Provided by (Used in) Operating Activities</b>		
<b>Change in net assets</b>	<b>\$ 521,460</b>	<b>\$ (375,046)</b>
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	202,494	198,322
Bad debt expense	15,467	4,953
Net investment income reinvested	(45,467)	(27,502)
Unrealized (gain) loss on investments	(457,459)	288,293
Realized gain on investments	(66,194)	(348,923)
Contributions received for fixed assets	(35,000)	(45,000)
Change in value of beneficial interest in assets held by others	(74,308)	15,483
Small Business Administration loan forgiveness	(214,100)	
Loss of disposal of fixed assets	280	
Changes in assets and liabilities:		
(Increase) decrease in:		
Pledges receivable	(41,288)	95,284
Other receivables - 3DE	(161,267)	
Prepaid and other assets	(15,236)	2,238
Increase (decrease) in:		
Accounts payable	13,887	(8,000)
Accrued expenses	78,333	7,698
Payable - 3DE	863,150	
Deferred revenue	(7,655)	7,655
 Total adjustments	 <u>55,637</u>	 <u>190,501</u>
 Net cash provided by (used in) operating activities	 <u>\$ 577,097</u>	 <u>\$ (184,545)</u>

## JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.

### NOTES TO FINANCIAL STATEMENTS

#### Note 1. Description of Organization and Summary of Significant Accounting Policies

##### Description of Organization:

Junior Achievement of Kentuckiana, Inc. (Organization) is a not-for-profit organization formed for the purpose of educating elementary, middle and high school students in the areas of free enterprise, business economics and workplace preparation. The Organization serves the Greater Louisville area, including Jefferson, Hardin, Bullitt, Shelby and other surrounding counties in Kentucky and Southern Indiana. The Organization is supported primarily through donor contributions.

##### Summary of significant accounting policies:

This summary of significant accounting policies of Junior Achievement of Kentuckiana, Inc. is presented to assist in understanding the Organization's financial statements. The financial statements and notes are the representations of the Organization's management who is responsible for the integrity and objectivity of the financial statements. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statements.

##### Net assets:

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

**Net assets without donor restrictions:** Net assets available for use in general operations and not subject to donor restrictions. Net assets without donor restrictions include assets designated by the board for particular purposes.

**Net assets with donor restrictions:** Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

## NOTES TO FINANCIAL STATEMENTS

### Revenue recognition - contributions:

Contributions other than cash are recorded at their fair value as of the date of donation. Contributions of long-lived assets with explicit restrictions that specify how the assets are to be used and donations of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the contributed or acquired long-live assets are placed in service.

Donated services that create or enhance non-financial assets or that require specific expertise and would normally have been purchased are recorded at fair value in the period received.

Special events revenue is presented net of the costs of direct benefit to donors on the statements of activities. The exchange portion of special events revenue is one performance obligation and is recognized at a point in time when direct benefits are provided to the donor.

The Organization treats donor restricted contributions whose restrictions are met in the same reporting period as support without donor restriction.

### Revenue recognition – FASB ASC 606:

Contract revenue, as defined under ASC 606, is derived primarily from student participation and summer camp fees. Revenue is recognized at a point in time or over time as the performance obligations are satisfied.

Revenue from student participation fees are recognized at a point in time the student visits the facility or participates in the program. Student participant fees are based on set rates per visit or program attendance and are billed monthly. Revenue from summer camps is recognized over time as services are rendered using the input method as time has lapsed. Summer camps have set rates with payments generally being made in advance of the camp.

For the years ended June 30, 2021 and 2020, approximately 4% and 10%, respectively, of the Organization's revenues are derived from student participation and summer camp fees and are included in contributions on the statements of activities. The following table disaggregates these contract revenues based on the timing of satisfaction of performance obligations for the years ended June 30, 2021 and 2020:

	<u>2021</u>	<u>2020</u>
Performance obligations satisfied at a point in time	100%	99%
Performance obligations satisfied overtime		1%

## NOTES TO FINANCIAL STATEMENTS

The Organization has determined that the nature, amount, timing and uncertainty of contract revenues and cash flows are affected by the economy, public health guidelines around COVID-19, and general public support.

### **Estimates:**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### **Cash and cash equivalents:**

For purposes of the statement of cash flows, the Organization considers all highly liquid investments with an initial maturity of three months or less, excluding those amounts held as part of an investment fund, to be cash equivalents.

### **Investments:**

Investments are recorded at fair value. Donated investments are recorded at their fair value as of the date received. See Note 6 for discussion of fair value measurements.

### **Pledges receivable:**

The valuation of pledges receivable is based on a detailed analysis of past due pledges and the history of uncollectible pledges. The Organization periodically reviews doubtful pledges receivable to determine if write-offs are necessary.

### **Fixed assets:**

Fixed assets are recorded at cost, if purchased, or at fair value as of the date of donation, if donated. The Organization's policy is to capitalize group asset purchases exceeding \$1,000 with a useful life greater than one year. Depreciation is computed on the straight-line method over the estimated useful lives of the assets ranging from three to forty years. Depreciation expense for the years ended June 30, 2021 and 2020 was \$202,494 and \$198,332, respectively.

## NOTES TO FINANCIAL STATEMENTS

### **Income taxes:**

The Organization is exempt from federal, state, and local income taxes as a not-for-profit organization described under Internal Revenue Code Section 501(c)(3). The Organization files an informational tax return in the U.S. federal jurisdiction and with the Kentucky Office of Attorney General.

As of June 30, 2021 and 2020, the Organization did not have any accrued interest or penalties related to income tax liabilities, and no interest or penalties have been charged to operations for the years then ended.

### **Advertising:**

Advertising costs are expensed as incurred. Advertising expense for the years ended June 30, 2021 and 2020 was \$367 and \$85,514, respectively, inclusive of in-kind contributions of \$85,000 for the year ended June 30, 2020.

### **Functional allocation of expenses:**

The statements of activities report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied, including on the basis of estimates of time and effort. The statements of functional expenses for the years ended June 30, 2021 and 2020 present the natural classification of detail of expenses by function.

### **Newly issued standards not yet effective:**

The FASB has issued ASU No. 2016-02, *Leases*, effective for years beginning after December 15, 2021 and ASU No. 2020-07, *Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*, effective for years beginning after June 15, 2021. The Organization is evaluating the impact that adoption of these standards will have on future financial position and results of operations.

### **Accounting change:**

In August 2018, FASB issued ASU No. 2018-13, *Fair Value Measurement: Disclosure Framework—Changes to the Disclosure Requirements for Fair Value Measurement*. The standard modifies the disclosure requirements for fair value measurements. The Organization has adjusted the presentation of these items accordingly. The standard has been applied retrospectively to all periods presented.

### **Subsequent events:**

Subsequent events have been evaluated through October 18, 2021, which is the date the financial statements were available to be issued.

## NOTES TO FINANCIAL STATEMENTS

### Note 2. Liquidity and Availability

Financial assets available for general expenditure, without donor or other restrictions limiting their use, within one year of the June 30, 2021 and 2020 statements of financial position date, comprise the following:

	<u>2021</u>	<u>2020</u>
Cash and cash equivalents	\$307,509	\$272,146
Pledges receivable	65,888	40,067
Estimated endowment distributions	120,000	120,000
Less funds held for 3DE	(11,602)	
Less funds with donor restrictions	<u>          </u>	<u>(4,506)</u>
	<u>\$481,795</u>	<u>\$427,707</u>

The Organization's endowment consists of funds designated by the Board of Directors to function as endowments. Board designated endowment funds of \$2,517,025, in excess of the estimated endowment distributions, could be made available for general expenditure if necessary.

The Organization manages its liquidity and reserves following two guiding principles: operating within a prudent range of financial soundness and stability and maintaining adequate liquid assets to fund near-term operating needs.

### Note 3. Pledges Receivable

Total pledges receivable as of June 30, 2021 and 2020 are as follows:

	<u>2021</u>	<u>2020</u>
Pledges receivable	\$73,888	\$42,567
Less allowance for uncollectible pledges	<u>(8,000)</u>	<u>(2,500)</u>
Pledges receivable - net	<u>\$65,888</u>	<u>\$40,067</u>
Amounts due in:		
Less than one year	<u>\$73,888</u>	<u>\$42,567</u>

Two donors account for approximately 30% of total gross pledges of \$73,888 as of June 30, 2021. Three donors account for approximately 43% of the total gross pledges receivable of \$42,567 as of June 30, 2020.

## NOTES TO FINANCIAL STATEMENTS

### Note 4. Investments

Cost and fair value of investments consist of the following as of June 30, 2021 and 2020:

	2021		
	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Cash equivalents	\$ 87,327	\$ 87,327	
Common stocks	535,547	1,013,246	\$477,699
Mutual funds	1,850,519	2,093,579	243,060
Government bonds	100,958	103,141	2,183
Corporate bonds	<u>30,036</u>	<u>30,013</u>	<u>(23)</u>
	<u>\$2,604,387</u>	<u>\$3,327,306</u>	<u>\$722,919</u>
	2020		
	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Cash equivalents	\$ 42,400	\$ 42,400	
Common stocks	488,261	750,711	\$262,450
Mutual funds	1,140,533	1,139,469	(1,064)
Government bonds	101,425	104,846	3,421
Corporate bonds	<u>30,107</u>	<u>30,760</u>	<u>653</u>
	<u>\$1,802,726</u>	<u>\$2,068,186</u>	<u>\$265,460</u>

Investment income reported in the accompanying statements of activities is net of investment fees. Such investment expenses totaled \$17,827 and \$15,531 for the years ended June 30, 2021 and 2020, respectively.

### Note 5. Beneficial Interest in Assets Held by Others

The Organization is an income beneficiary of certain funds held at various community foundations. These accounts were created by an irrevocable transfer of funds from the Organization to the community foundations to establish other means for donors to make contributions to support the Organization. The agreements with the community foundations call for annual distributions to the Organization in accordance with the foundations' distribution policies.



## NOTES TO FINANCIAL STATEMENTS

Beneficial interest in assets held by others at June 30, 2021 and 2020 is summarized as follows:

	<u>2021</u>	<u>2020</u>
Beneficial interest in assets held by the Community Foundation of Louisville, Inc.	\$ 37,602	\$ 30,242
Beneficial interest in assets held by the Harrison County Community Foundation, Inc.	244,858	179,389
Beneficial interest in assets held by the Community Foundation of Southern Indiana, Inc.	<u>8,300</u>	<u>6,821</u>
	<u>\$290,760</u>	<u>\$216,452</u>

### Note 6. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The three levels of the fair value hierarchy are described as follows:

- Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.
- Level 2 - Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active or inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The Organization's Level 1 and Level 2 assets have been valued using a market approach. Level 3 assets have been valued using the income approach. Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at June 30, 2021 and 2020.

Cash equivalents, common stocks, mutual funds and corporate bonds – valued at the closing price reported in the active market in which the security is traded.

Government bonds – valued based on quoted prices for similar assets from observable pricing sources.

Beneficial interest – valued at the discounted cash flow of future income based on quoted market prices or value as determined by the fund manager of the underlying assets held by the community foundations.

## NOTES TO FINANCIAL STATEMENTS

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Organization's assets measured at fair value as of June 30, 2021 and 2020:

	June 30, 2021			Total
	Level 1	Level 2	Level 3	
Investments:				
Cash equivalents	\$ 87,327			\$ 87,327
Common stocks	1,013,246			1,013,246
Mutual funds	2,093,579			2,093,579
Government bonds		\$103,141		103,141
Corporate bonds	30,013			30,013
	3,224,165	103,141		3,327,306
Beneficial interest in assets held by others	_____	_____	\$290,760	290,760
	<u>\$3,224,165</u>	<u>\$103,141</u>	<u>\$290,760</u>	<u>\$3,618,066</u>
	June 30, 2020			
	Level 1	Level 2	Level 3	Total
Investments:				
Cash equivalents	\$ 42,400			\$ 42,400
Common stocks	750,711			750,711
Mutual funds	1,139,469			1,139,469
Government bonds		\$104,846		104,846
Corporate bonds	30,760			30,760
	1,963,340	104,846		2,068,186
Beneficial interest in assets held by others	_____	_____	\$216,452	216,452
	<u>\$1,963,340</u>	<u>\$104,846</u>	<u>\$216,452</u>	<u>\$2,284,638</u>

## NOTES TO FINANCIAL STATEMENTS

### Note 7. Endowment

The Organization's endowment funds consist of investments held at Stock Yards Bank (SYB) and beneficial interest in assets held at various community foundations. As required by accounting principles generally accepted in the United States of America, net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

The Organization's endowment funds are board-designated. As of June 30, 2021 and 2020, board-designated net assets without donor restrictions were \$2,927,785 and \$2,284,638, respectively.

Changes in endowment net assets for the years ended June 30, 2021 and 2020 are as follows:

	<u>2021</u>	<u>2020</u>
Endowment net assets, beginning of year	\$2,284,638	\$2,261,989
Transfers - operations		(50,000)
Net investment return:		
Investment income, net	45,249	27,502
Realized gain	66,194	348,923
Unrealized gain (loss)	457,396	(288,293)
Change in value of beneficial interest in assets held by others	<u>74,308</u>	<u>(15,483)</u>
Endowment net assets, end of year	<u>\$2,927,785</u>	<u>\$2,284,638</u>

#### Interpretation of relevant law:

The Organization has interpreted the Kentucky Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As of June 30, 2021 and 2020, the Organization has no donor-restricted endowment funds.

#### Investment policy:

The Organization's Board of Directors does not have input or authority over the nature and type of investments held by others at various community foundations. The fund managers of these funds have sole discretion over the investment allocation. The Organization has adopted an investment policy for its board-designated endowment assets that is intended to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets.

## NOTES TO FINANCIAL STATEMENTS

Except for the Organization’s beneficial interest in assets held by others, the Finance and Audit Committee of the Board of Directors has the responsibility for development of the investment objectives and guidelines, the selection of the investment managers (Managers), and the regular monitoring of the Managers’ performance to help assure the effectiveness of the objectives and to initiate modification of changes, as needed.

Under this policy, as approved by the Board of Directors, the board-designated endowment assets are managed by investment managers selected by the Board of Directors and are invested in equity and fixed income securities that are intended to provide a balance that will enhance a total return while avoiding undue risk from concentration in any single asset class or investment style. The Organization expects its endowment funds, over time, to provide total return, net of fees, to meet or exceed 5% inflation.

To satisfy its long-term rate-of-return objectives, the Organization relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Organization has established and monitors a diversified asset allocation, including a target equity position, fixed income position, and cash equivalents exposure.

### Spending policy:

Distributions from the beneficial interest in assets held by the community foundation are subject to the distribution policy of the respective community foundation. These distributions are utilized to fund the Organization’s programs.

Upon the recommendation of the Finance and Audit Committee, the Board of Directors may at its sole discretion utilize cash distributions from the SYB endowment fund for programs, projects or for short-term cash flow purposes. During the year ended June 30, 2020, net distributions of \$50,000 were made from the SYB endowment fund. No distributions were made for the year ended June 30, 2021.

### Note 8. Fixed Assets

Fixed assets consist of the following at June 30, 2021 and 2020:

	<u>2021</u>	<u>2020</u>
Furniture and equipment	\$ 819,754	\$ 839,167
Leasehold improvements and fixtures	<u>2,714,629</u>	<u>2,718,492</u>
	3,534,383	3,557,659
Less accumulated depreciation	<u>(1,883,088)</u>	<u>(1,738,914)</u>
	<u>\$1,651,295</u>	<u>\$1,818,745</u>

## NOTES TO FINANCIAL STATEMENTS

### Note 9. Payable - 3DE

During the year ended June 30, 2021, the Organization entered into a Memorandum of Agreement (MOA) with Jefferson County Public Schools (JCPS) and 3DE Kentucky, LLC (3DE) to implement the 3DE Model at selected JCPS high schools. The 3DE Model is an educational model that is relevant, experiential and authentically connected to real-work complexities, including a turnkey framework of education programs that bring real-world connectivity across core academic subjects using case methodology and linking standards-based and project-based education. As part of the MOA, the Organization agreed to raise local matching funds to the national philanthropic pool of funds raised by 3DE. The funds are to be paid to 3DE over a 4 year period and will go towards funding the implementation of the 3DE Model at selected JCPS high schools. The Organization is acting as an agent raising funds on behalf of the beneficiaries, 3DE and JCPS. As such, the funds raised are shown as a liability on the statements of financial position and are not considered contributions on the statements of activities. The amount of funds raised that are owed to 3DE as of June 30, 2021 was \$863,150. Included in the amount of funds raised are \$161,267 in receivables from pledges not collected as of June 30, 2021. The Organization invested \$690,000 of the funds raised into a separate investment account to be held for future payments owed to 3DE.

### Note 10. Small Business Administration loan

On April 10, 2020, the Organization qualified for and received a loan pursuant to the Paycheck Protection Program, a program implemented by the U.S. Small Business Administration under the Coronavirus Aid, Relief, and Economic Security Act, from a qualified lender, for an aggregate principal amount of \$214,100 (PPP Loan 1). The PPP Loan 1 bears interest at a fixed rate of 1.0% per annum, with deferred interest, has a term of two years, and is unsecured and guaranteed by the U.S. Small Business Administration. The principal amount of the PPP Loan 1 is subject to forgiveness under the Paycheck Protection Program upon the Organization's request to the extent that the PPP Loan 1 proceeds are used to pay expenses permitted by the Paycheck Protection Program, including payroll costs, covered rent and mortgage obligations, and covered utility payments incurred by the Organization. The Organization applied for and received forgiveness of the PPP Loan 1 from the Small Business Administration on January 26, 2021. The loan forgiveness is included in other income on the statements of activities.

On January 27, 2021, the Organization qualified for and received a loan pursuant to the Paycheck Protection Program, from a qualified lender, for an aggregate principal amount of \$148,590 (PPP Loan 2). The PPP Loan 2 bears interest at a fixed rate of 1.0% per annum, with deferred interest, has a term of five years, and is unsecured and guaranteed by the U.S. Small Business Administration. The principal amount of the PPP Loan 2 is subject to forgiveness under the Paycheck Protection Program upon the Organization's request to the extent that the PPP Loan 2 proceeds are used to pay expenses permitted by the Paycheck Protection Program, including payroll costs, covered rent and mortgage obligations, and covered utility payments incurred by the Organization. The Organization applied for and received forgiveness of the PPP Loan 2 from the Small Business Administration on August 9, 2021.

## NOTES TO FINANCIAL STATEMENTS

**Note 11. Net Assets with Donor Restrictions**

Net assets with donor restrictions are restricted for the following at June 30, 2021 and 2020:

	<u>2021</u>	<u>2020</u>
Subject to expenditure for a specified purpose:		
Capital items		\$ 4,506
Subject to passage of time:		
Contributions for next fiscal year	\$34,500	<u>20,550</u>
	<u>\$34,500</u>	<u>\$25,056</u>

Net assets are released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors.

**Note 12. Operating Leases**

The Organization leases certain office equipment under operating leases with lease terms expiring through May 2022. Minimum lease payments under these leases at June 30, 2021 are as follows:

Year ending June 30:	
2022	<u>\$3,850</u>

Total rent expense under the leases for each of the years ended June 30, 2021 and 2020 was \$4,200.

**Note 13. Pension Plan**

Prior to June 30, 2019, the Organization participated in a noncontributory defined benefit pension plan (the Plan). The Plan was administered by Junior Achievement USA and covered all full-time employees of the Organization, Junior Achievement USA, JA Worldwide, Inc. and other participating Junior Achievement Areas in the United States. Benefits were determined based on years of service and salary history. The Plan's assets were invested in a variety of investment funds until 2020, when Plan assets were converted to cash and cash equivalents. Prior to June 30, 2019, in accordance with plan documents, the Organization made contributions to the Plan equal to 16.75% of participants' eligible compensation. Accordingly, the Organization recognizes, as net pension cost, the required contribution for the period and recognizes, as a liability, any contributions due and unpaid. There is no recognition of the funded status of the Plan in the financial statements of the Organization.

## NOTES TO FINANCIAL STATEMENTS

Effective June 30, 2019, Junior Achievement USA's Board of Directors approved the termination of the Plan, at which time all participants who were active in the plan became fully vested for their respective accrued benefits. The Plan required that participating employers (including the Organization) remain liable for any funding obligations under the Plan, until all liabilities and obligations of the Plan had been satisfied. As a result, during the year ended June 30, 2020, in accordance with the plan documents, the Organization continued to make contributions equal to 13.25% of participants' eligible compensation.

During the year ended June 30, 2020, Plan participants elected the mode of their distribution (lump sum or annuity) and the Plan liquidated and distributed benefit payments accordingly. The Plan engaged an insurance company to assume the annuity portfolio, and as of June 30, 2020, substantially all benefit obligations of the Plan had either been paid or transferred. The remaining assets in the Plan of approximately \$5.5 million at June 30, 2021 and 2020, are restricted for additional, future termination and other required administrative expenses. Approximately \$4 million of the Plan's assets are expected to be a return of capital to Junior Achievement USA for the collateral that Junior Achievement USA transferred to fund and close the revolving line of credit necessary to terminate the Plan.

Upon the conclusion of any necessary administrative proceedings and the final review by the Pension Benefit Guarantee Corporation (PBGC), any remaining Plan assets will first be used to pay any final administrative costs, next will be used to repay advances from Junior Achievement USA, described above, and lastly, will be distributed to participating employers on a pro-rata basis. The timing and results of these administrative proceedings and PBGC's final review are uncertain, and as a result, the Organization cannot reasonably estimate, and thus has not recorded, any pro-rata amounts receivable from the Plan at June 30, 2021.

During the year ended June 30, 2020, the Organization contributed \$105,490 to the Plan.

### **Note 14. Health and Welfare Benefits Trust and Postretirement Benefits Plan**

The Organization participates in a self-funded medical, dental and other benefits plan covering full-time employees of the Organization and their beneficiaries and covered dependents. The plan is accounted for like a multi-employer plan. Premiums are paid into the Health and Welfare Plan for each participant by the participating employers. Employees of the Organization and employees of Junior Achievement Areas in the United States can participate in the Health and Welfare Plan. All the assets and liabilities of the Health and Welfare Plan are held in the Junior Achievement USA Health and Welfare Benefits Trust (Benefits Trust). Accordingly, no balances or transactions of the Benefits Trust are recorded in the financial statements of the Organization.

The Health and Welfare Plan also offers health care benefits to retired personnel of the participating employees. This creates an implicit rate subsidy, which is considered to be a postretirement benefit. Management of the Organization does not believe the implicit rate subsidy amount to be material to the Organization, especially since the Plan is a multi-employer plan. Accordingly, no balances or transactions of the Postretirement Benefits Plan are recorded in the financial statements of the Organization.

## NOTES TO FINANCIAL STATEMENTS

The Organization's premium expense for the Health and Welfare Plan for the years ended June 30, 2021 and 2020 was \$87,400 and \$93,259, respectively.

### Note 15. Retirement Plan

The Organization participates in a defined contribution 401(k) plan implemented by Junior Achievement USA to coincide with the termination of the pension plan (Note 13). The plan covers all employees of the Organization that have met the eligibility requirements. The Organization will contribute 3% of compensation for all eligible employees. The Organization contributed \$22,388 and \$22,345 to the 401(k) plan for the year ended June 30, 2021 and 2020, respectively.

### Note 16. Transactions with the National Office of Junior Achievement

A license fee is paid to the National Office of Junior Achievement at various rates ranging from 2.5% to 11.5% based on type and amount of revenues earned. In addition, the Organization also purchases program materials from the National Office.

The following is a summary of the transactions with the National Office of Junior Achievement:

	<u>2021</u>	<u>2020</u>
License fee	\$155,566	\$ 155,580
Classroom materials and insurance purchased	22,592	21,182

### Note 17. Concentration of Credit Risk

The Organization has significant investments in common stocks, mutual funds and bonds held by an investment manager and is, therefore, subject to concentrations of credit risk. Investments are made by the investment managers and the investments are monitored by the Board of Directors. Though the fair value of investments is subject to fluctuations on a year-to-year basis, management believes the investment policy is prudent for the long-term welfare of the Organization.

### Note 18. Contingency

On March 11, 2020, the World Health Organization classified the COVID-19 outbreak as a pandemic, triggering volatility in financial markets and a significant negative impact on the global economy. As of June 30, 2021, economic and public health uncertainties exist which may have a negative effect on the Organization's future financial position and results of operations. The total impact of the COVID-19 outbreak is unknown at the date the financial statements were issued. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.



Dated: 8/31/22



# Kentucky Secretary of State Michael G. Adams

## JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.

<a href="#">File Annual Report</a>	<a href="#">File Certificate of Assumed Name (DBA)</a>	
<a href="#">Change Address or Registered Agent</a>	<a href="#">File Dissolution</a>	
<a href="#">Printable Forms</a>	<a href="#">Subscribe to changes made to this entity</a>	<a href="#">Certificates</a>

### General Information

<b>Organization Number</b>	0026463
<b>Name</b>	JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.
<b>Profit or Non-Profit</b>	N - Non-profit
<b>Company Type</b>	KCO - Kentucky Corporation
<b>Status</b>	A - Active
<b>Standing</b>	G - Good
<b>State</b>	KY
<b>File Date</b>	8/3/1950
<b>Organization Date</b>	8/3/1950
<b>Last Annual Report</b>	1/26/2022
<b>Principal Office</b>	1401 W. MUHAMMAD ALI BOULEVARD LOUISVILLE, KY 40203-1745
<b>Registered Agent</b>	JENNIFER HELGESON 1401 W. MUHAMMAD ALI BLVD LOUISVILLE, KY 40203

### Current Officers

<b>President</b>	Jennifer Helgeson
<b>Vice President</b>	Jillian Cantu
<b>Secretary</b>	STEPHANIE Mooney
<b>Director</b>	NANCY DAVIS
<b>Director</b>	CHRISTOPHER BROOKER
<b>Director</b>	ANN LEONARD

Annual Report	7/1/1996	5 pages	tiff	PDF
Annual Report	7/1/1995	3 pages	tiff	PDF
Statement of Change	3/29/1994	1 page	tiff	PDF
Annual Report	3/29/1994	1 page	tiff	PDF
Annual Report	3/26/1993	1 page	tiff	PDF
Annual Report	7/1/1992	1 page	tiff	PDF
Statement of Change	5/28/1992	1 page	tiff	PDF
Annual Report	7/1/1991	1 page	tiff	PDF
Annual Report	7/1/1990	4 pages	tiff	PDF
Annual Report	7/1/1989	6 pages	tiff	PDF
Annual Report	7/1/1988	1 page	tiff	PDF
Statement of Change	4/12/1988	1 page	tiff	PDF
Annual Report	7/1/1981	2 pages	tiff	PDF

## Assumed Names

## Activity History

Filing	File Date	Effective Date	Org. Referenced
	4/6/2022	4/6/2022	
Registered agent address change	11:51:38 AM	11:51:38 AM	
	1/26/2022	1/26/2022	
Annual report	11:01:26 AM	11:01:26 AM	
	5/3/2021 1:26:56 PM	5/3/2021	
Annual report	3/3/2020 8:54:18 AM	3/3/2020	
	5/16/2019	5/16/2019	
Annual report	10:43:05 AM		
	5/8/2018	5/8/2018	
Annual report	10:12:34 AM		
	3/6/2017 9:57:24 AM	3/6/2017	
Annual report	3/9/2016 2:37:28 PM	3/9/2016	
	4/6/2015 9:26:38 AM	4/6/2015	
Annual report	3/7/2014 9:23:36 AM	3/7/2014	
	3/6/2013 5:12:18 PM	3/6/2013	
Annual report	2/24/2012	2/24/2012	
	9:48:09 AM		
Annual report	2/24/2011	2/24/2011	
	12:25:24 PM		
Annual report	4/26/2010	4/26/2010	
	1:16:15 PM		
Annual report	2/26/2009	2/26/2009	
	12:40:59 PM		
Annual report	2/22/2008	2/22/2008	
	11:08:26 AM		

Six Month Notice	7/29/1985	3 pages
Annual Report	7/1/1981	2 pages
Statement of Change	7/22/1977	2 pages
Amendment	8/31/1962	3 pages
Statement of Change	11/3/1954	2 pages
Articles of Incorporation	8/3/1950	4 pages
Annual Report	7/1/1950	30 pages

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Kentucky Unbridled Spirit

**NDF GRANT AGREEMENT**

**THIS AGREEMENT** made and entered into by and between the **LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT**, (hereinafter referred to as "Metro Government"), by and through its **OFFICE OF MANAGEMENT AND BUDGET**, and **JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC., 1401 WEST MUHAMMAD ALI BLVD, LOUISVILLE, KY, 40203** (hereinafter referred to as "Grantee"):

**WITNESSETH:**

**WHEREAS**, the Grantee is in need of funds to carry out the activities outlined in the attached and incorporated Program/Project Budget; and

**WHEREAS**, Metro Government recognizes the importance of this program/project for meeting the needs of its citizens;

**NOW, THEREFORE**, it is mutually agreed by and between the Parties hereto as follows:

**I. GRANTEE'S SERVICES AND RESPONSIBILITIES:**

**A.** Grantee agrees to implement and administer this award in accordance with the Program/Project Budget approved through the NDF grant application process by the legislative council of the Louisville/Jefferson County Metro Government.

**B.** Grantee agrees to maintain, during the term of the contract, and retain not less than five years after completion thereof, complete and accurate records of all the Grantee's costs which are chargeable to Metro Government under this Agreement as well as all other funding sources for the funded program or project known as the **JUNIOR ACHIEVEMENT CURRICULUM MATERIALS**.

**C.** Grantee agrees that Metro Government shall have the right, at any reasonable time, to inspect and audit those records by authorized representatives of its own or any public

accounting firm selected by it. The records thus to be maintained and retained by the Grantee shall include (without limitation):

- 1) all payroll records accounting for total time distribution of Grantee's employees working full or part time on the Program/project to include timesheets, system payroll reports, payroll records from outsourced payroll companies, as well as cancelled payroll checks and/or bank statements, or signed receipts for payroll payments in cash. Note: if you are charging gross salary amount to the grant, additional documentation shall be needed to satisfy financial reporting requirements.
- 2) for those individuals contracted to provide services: service agreements, proposals, invoices as well as cancelled checks, or signed detailed receipts for payroll payments in cash;
- 3) invoices for purchases, receiving and issuing documents, and all the inventory records for Grantee's stores, stock or capital items;
- 4) paid invoices or receipts and cancelled checks for materials purchased, subcontractors, and any other third party charges; and
- 5) all records pertinent to this Project pertaining to participant records (sign-in sheets, attendance logs, etc), statistical records, and supporting documents for the same period of time.

**D.** For awards paid in one lump sum, the Grantee shall be required, and agrees to submit financial reports within 30 days after the close of the 60 days in which the Grantee must spend the full payment in accordance with section II.B. below.

For awards paid on a disbursement basis, the Grantee agrees to spend the full payment received and submit financial reports in accordance with the approved Program/Project Budget and shall follow this reporting schedule:

Payment Processed July 1<sup>st</sup> – September 30<sup>th</sup>: Report due October 15<sup>th</sup>

Payment Processed October 1<sup>st</sup> – December 31<sup>st</sup>: Report due January 15<sup>th</sup>

Payment Processed January 1<sup>st</sup> – March 31<sup>st</sup>: Report due April 15<sup>th</sup>

Payment Processed April 1<sup>st</sup> – June 30<sup>th</sup>: Report due July 15<sup>th</sup>

The financial report shall be completed in the format provided by the Office of Management and Budget, shall account for all funds received and expended by the Grantee, and shall include the documentation identified in Section I.C. In addition, Grantee could be asked to provide documentation to support funding from other sources. All reports and correspondence shall be addressed to **Louisville/Jefferson County Metro Government, Office of Management and Budget, NDF Compliance, 611 West Jefferson Street, Louisville, Kentucky 40202.**

**II. PAYMENTS:**

A. Metro Government shall make payment based on the nature of the expenditure.

B. One payment for the total amount of the Agreement shall be made for items considered one time expenditures, such as advancements for community events and festivals or certain capital expenditures. The Grantee agrees to spend the total funds received in accordance with the Program/Project Budget within 60 days of the check date and submit to Metro Government a financial report with supporting documentation to include (without limitation) copies of cancelled checks, invoices, and receipts by the next applicable reporting date as stipulated in Exhibit C.

C. Payment shall be made through equal disbursements for operating expenditures such as salaries, rents, utilities, supplies, telephone, in-town travel and client assistance, or ongoing capital expenditures, such as construction projects. The initial disbursement shall be made to the Grantee upon execution of this Agreement. All subsequent disbursements to the initial payment are contingent upon full compliance by the Grantee to submit all applicable

financial reports and supporting documentation as identified in Section I.D and the NDF Training Presentation on the Metro Government Website.

**D.** For grants that are executed and the initial disbursement made after April 1st, the funds will be disbursed in two equal payments with the final payment occurring after the July 15th reports are received by OMB and approved. The Grantee shall receive an extension as identified in section IV.B. below.

**E.** The total amount payable under this Agreement shall not exceed the sum of **TWENTY-ONE THOUSAND, THREE HUNDRED DOLLARS (\$21,300)** as set forth in **Ordinance No. 157, Series 2022**, and shall cover expenditures as specified in the Program/Project Budget of the Grantee. Such disbursements shall be made in accordance with this Agreement and the procedures established by Metro Government.

### **III. DURATION OF AGREEMENT:**

**A.** This Agreement shall become effective as of the **27<sup>TH</sup> DAY OF OCTOBER 2022** and shall terminate on the 30<sup>th</sup> day of June 2023.

**B.** Any expenditures incurred by the Grantee prior to the effective date of this agreement, but are reimbursable in accordance with the approved Program/Project Budget, may be accepted as long as the Grantee has disclosed in the grant application that the expenditures were either already incurred prior to the application date, or were likely to occur after the application date but prior to the effective date of this Agreement.

**C.** Any unspent Grant Funds held by Grantee or Grant Funds not used in accordance with the Program/Project Budget shall be returned to Metro Government within 30 days of notification.

**D.** This Agreement may be terminated by submitting thirty (30) days' written notice to the non-terminating party of such intent to terminate. No matter who initiates the termination,

the Grantee shall return all unspent funds to Metro Government within thirty (30) days of such termination.

**IV. AGREEMENT EXTENSIONS:**

A. Any award paid to the Grantee via one full payment must be spent within 60 days of the check date as stipulated in section II.B. above. If a Grantee is unable to spend the award within 60 days, the Grantee may request an extension. Such written extension request shall conform to this Section.

B. Any award paid after April 1st of any fiscal year via multiple disbursements or in accordance with Section II.D above must be spent by September 30th of the following fiscal year. While this Agreement will terminate on June 30<sup>th</sup>, the Grantee will have an automatic extension of three (3) months, if needed, in order to spend the remaining funds. A written extension request is not required in this situation.

C. Any award paid prior to April 1st via multiple disbursements must be spent by June 30th. If the Grantee is unable to spend the funds in accordance with this deadline, an extension may be requested. Such written extension request shall conform to this Section.

D. A written request for an extension must be submitted and include the amount remaining to be spent, an explanation as to why the funds were not spent in accordance with the applicable deadlines identified in this agreement, and an estimated date by which the remaining funds will be fully expended. The request should be submitted to the **Louisville/Jefferson County Metro Government, Office of Management and Budget, NDF Coordinator, 611 West Jefferson Street, Louisville, Kentucky 40202**. A Grantee may request an extension only once, and the extension will be in effect for no more than ninety (90) days. If, at the end of the extension period, the Grantee still has not fully expended the award, the Grantee will be required to return any unspent funds within 30 days of notification.



**V. AMENDMENTS TO THE PROGRAM/PROJECT BUDGET:**

A. If the level of funding requested through the application process to support the Program/Project Budget is not approved, Exhibit B of this agreement and if applicable the Detail List(s) must be completed. Exhibit B must reflect only approved categories as per Metro Council policies and procedures.

B. If at any time in the duration of the agreement, the Grantee determines that they are unable to expend the awarded funds in accordance with the approved Program/Project Budget, an amendment may be requested. **The Grantee must submit a written request to the Office of Management and Budget, NDF Compliance, 611 West Jefferson Street, Louisville, KY 40202.** The request must include an explanation for the requested change. If approved, the Grantee will receive written approval from OMB.

**VI. ADDITIONAL COVENANTS AND REPRESENTATIONS OF GRANTEE:**

A. Grantee covenants that it has all necessary power, capacity and authority to execute and deliver this Agreement and to provide the services contemplated by this Agreement and the Program/Project Budget. Grantee further covenants that it is a duly organized and validly existing entity, is qualified to do business in the State of Kentucky, has full right, power and authority to enter into this Grant Agreement, and that the person signing on behalf of Grantee is authorized to do so.

B. Grantee covenants that the person executing this Agreement has the full and requisite power to legally bind the Grantee and no additional approvals are required.

C. Grantee agrees to expend all Grant Funds and to implement and administer the Program/Project strictly in conformity with the Program/Project Budget and this Agreement, and agrees not to deviate from the Program/Project Budget without the prior written agreement of Metro Government.

D. Grantee agrees that it shall implement and administer the Program/Project in compliance with all applicable laws, regulations and codes of the federal, state and local governments.

E. If Program/Project Budget is a fundraiser, Grantee agrees that the benefactors of such fundraiser shall use the proceeds of the fundraiser in a manner consistent with the rules that governed the Program/Project Budget granted through the NDF process.

F. Grantee agrees that in the implementation and administration of the Program/Project it shall not unlawfully discriminate against any person by reason of race, religion, color, sex, national origin, familial status, sexual orientation, gender identity, because the person is a qualified individual with a disability, is age 40 or over, is a smoker or non-smoker, or because of the person's Vietnam-era Veteran status.

G. Grantee covenants that this Agreement together with the Program/Project Budget is in all respects the legal, valid and binding obligation of the Grantee and the performance of the Program/Project and the compliance with the terms of this Agreement does not and will not violate any existing provisions of the Grantee's articles of incorporation, by-laws or other agreements of organization.

H. Grantee covenants that neither this Agreement, the Program/Project Budget, the grant application or any other document submitted to Metro Government in support of this grant contains any untrue statement of any material fact or omits to state any material fact necessary to make the statements contained therein, and further that there is no fact known to the Grantee that materially and adversely affects, or in the future could materially and adversely affect the ability of the Grantee to implement and administer the Project.

I. Grantee agrees to publicly acknowledge that Metro Government has provided partial funding for the program or project.

**VII. HOLD HARMLESS:**

The Grantee shall indemnify, hold harmless, and defend Metro Government, its elected and appointed officials, employees, agents and successors in interest from all claims, damages, losses and expenses including attorneys' fees, arising out of or resulting, directly or indirectly, from Grantee's (or Grantee's subcontractors, if any) performance or breach of this Agreement provided that such claim, damage, loss or expense is: (1) attributable to personal injury, bodily injury, sickness, death, or to injury to or destruction of property, including the loss of use resulting therefrom, or breach of contract, and (2) not caused by the negligent act or omission or willful misconduct of Metro Government or its elected and appointed officials and employees acting within the scope of their employment. In addition, the Grantee shall repay all Grant Funds disbursed by Metro Government to the Grantee if a court of competent jurisdiction enters a final, unappealable order that the appropriation that funded the Grant Funds was an unlawful appropriation of public funds under the Kentucky Constitution or the Kentucky Revised Statutes. This Hold Harmless and Indemnification Clause shall in no way be limited by any financial responsibility or insurance requirements and shall survive the termination of this Agreement.

**VIII. DEFAULT:**

Each of the following events or occurrences shall constitute an event of default under this Agreement:

- A. Declaration of Bankruptcy of Grantee.
- B. Failure to administer and implement the Program/Project in conformity with this Agreement and the Program/Project Budget.
- C. Failure to submit the financial reports required by Section I.D. of this Agreement in accordance with the established reporting schedule, or to furnish any additional information to Metro Government if required pursuant to Section I.B. of this Agreement.

D. Disclosure or discovery that the covenants and representations made by the Grantee in this Agreement, the Program/Project Budget, the grant application or other document submitted in support of this Grant is, was, or shall be false or misleading in any material respect.

E. Disclosure or discovery that goods purchased with Grant Funds have not been used in accordance with the Program/Project Budget. In such cases, Grantee shall return said goods to Metro Government or return the amount of the Grant Funds.

**IX. REMEDIES OF METRO GOVERNMENT UPON EVENTS OF DEFAULT:**

Upon the occurrence of an event of default, Metro Government, in its sole discretion and without notice to the Grantee, may at any time exercise any one or more of the following rights and remedies:

A. Immediately terminate or suspend the Grant, by written notice, after which Metro Government shall be under no obligation to advance any undisbursed Grant Funds to the Grantee.

B. Immediately suspend the Grantee from receiving future NDF awards until all Default events have been satisfied.

C. Commence an appropriate legal or equitable action to enforce the Grantee's performance of the terms, covenants and conditions of this Agreement or the Program/Project Budget.

D. Declare all Grant Funds previously disbursed to the Grantee to be immediately due and payable in full, without any presentment, demand or notice of any kind, all of which are hereby waived by the Grantee.

E. Commence appropriate legal or equitable action to enforce the rights and remedies of Metro Government, or any one or more of them, pursuant to the terms, covenants and conditions of this Agreement.

F. Exercise any other rights or remedies that may be available to Metro Government pursuant to this Agreement or under applicable laws.

**X. EMPLOYER/EMPLOYEE RELATIONSHIP**

It is expressly understood that no employer/employee relationship is created by this agreement nor does it cause Grantee to be an officer, official, or agent of Metro Government.

**XI. GOVERNING LAW**

This Agreement shall be governed by and construed in accordance with the laws of the Commonwealth of Kentucky. In the event of any proceedings regarding this Agreement, the Parties agree that the venue shall be the state courts of Kentucky or the U.S. District Court for the Western District of Kentucky, Louisville Division. All Parties expressly consent to personal jurisdiction and venue in such Court for the limited and sole purpose of proceedings relating to this Agreement or any rights or obligations arising thereunder. Service of process may be accomplished by following the procedures prescribed by law.

**XII. ENTIRE AGREEMENT**

This Agreement constitutes the entire agreement and understanding of the parties with respect to the subject matter set forth herein and this Agreement supersedes any and all prior and contemporaneous oral or written agreements or understandings between the Parties relative thereto. No representation, promise, inducement, or statement of intention has been made by the Parties that are not embodied in this Agreement.

WITNESS the agreement of the parties hereto as attested by their signatures affixed hereon, this 31<sup>st</sup> day of October 2022.

APPROVED:

LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT:

(Office of Management and Budget)

By: \_\_\_\_\_  
(Print Name)

Title: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Approved as to form:

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Signature

Date: \_\_\_\_\_

APPROVED:

GRANTEE:

(JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.)

By: Jennifer Helgeson  
(Print Name)

Title: President

Signature: Jennifer Helgeson

Agency Tax ID # 61-0476694

Date: 10/31/22

## EXHIBIT B

## AMENDED NDF PROGRAM/PROJECT BUDGET

<b>AMENDED NDF GRANT PROGRAM/PROJECT BUDGET</b>			
<i>Budget Category</i>	<i>Metro Funds</i>	<i>Non-Metro Funds</i>	<i>Total</i>
Personnel Costs, including benefits:		\$323,913.00	\$323,913.00
Rent / Utilities:		\$50,493.00	\$50,493.00
Office Supplies:		\$19,524.00	\$19,524.00
Telephone:			
In-Town Travel:			
Client Assistance, Attach Detailed List:			
Professional Services Contracts:			
Program Materials:	\$21,300.00	\$127,927.00	\$149,227.00
Community Events and Festivals, Attach Detailed List:			
Machinery and Equipment:			
Capital Project:			
Other Expenses, Attach Detailed List:			
<b>TOTAL:</b>	\$21,300.00	\$521,857.00	\$543,157.00

ORDINANCE NO. 157, SERIES 2022

AN ORDINANCE APPROPRIATING ~~\$10,300~~ ~~\$11,550~~ \$21,300 FROM NEIGHBORHOOD DEVELOPMENT FUNDS IN THE FOLLOWING MANNER: \$4,000 EACH FROM DISTRICTS 4 AND 22; \$2,000 FROM DISTRICT 19; \$1,500 FROM DISTRICT 13; \$1,000 FROM DISTRICT 17; \$750 FROM DISTRICT 3; \$550 FROM DISTRICT 11; \$500 EACH FROM DISTRICTS 1, 2, 5, 6, 8, 9, 10, 14, 15, 16, 20, AND 21, 24, AND 25; AND \$250 EACH FROM DISTRICTS ~~3, 12, AND 16,~~ AND 23, THROUGH THE OFFICE OF MANAGEMENT AND BUDGET, TO JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC. FOR CURRICULUM MATERIALS FOR ITS FINANCIAL LITERACY, CAREER READINESS, AND ENTREPRENEURSHIP PROGRAMS (AS AMENDED).

SPONSORED BY: COUNCIL MEMBERS ENGEL, PIAGENTINI, FOX, KRAMER, BENSON, GEORGE, DORSEY, BLACKWELL, REED, MULVIHILL, TRIPLETT, PEDEN, ARTHUR, WINKLER, BOWENS, SHANKLIN, PURVIS, ARMSTRONG, HOLLANDER, FOWLER, FLOOD, HOLTON STEWART, AND PRESIDENT JAMES

BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE "COUNCIL") AS FOLLOWS:

**SECTION I:** The sum of ~~\$10,300~~ ~~\$11,550~~ \$21,300 is hereby appropriated from Neighborhood Development Funds in the following manner: \$4,000 each from Districts 4 and 22; \$2,000 from District 19; \$1,500 from District 13; \$1,000 from District 17; \$750 from District 3; \$550 from District 11; \$500 each from Districts 1, 2, 5, 6, 8, 9, 10, 14, 15, 16, 20, and 21, 24, and 25; and \$250 each from Districts ~~3, 12, and 16,~~ and 23, through the Office of Management and Budget, to Junior Achievement of Kentuckiana, Inc. for curriculum materials for its financial literacy, career readiness, and entrepreneurship programs.

**SECTION II:** The Council has determined the funds requested in this Ordinance will be expended for a public purpose.

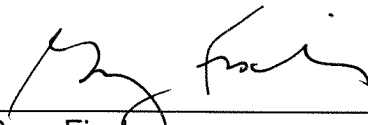


**SECTION III:** This grant is subject to the Council's Policies and Procedures as adopted and effective at the date of passage of this Ordinance.

**SECTION IV:** This Ordinance shall take effect upon its passage and approval or otherwise becoming law.


  
\_\_\_\_\_  
Sonya Harward  
Metro Council Clerk

  
\_\_\_\_\_  
David James  
President of the Council

  
\_\_\_\_\_  
Greg Fischer  
Mayor

10/31/2022  
\_\_\_\_\_  
Approval Date

**APPROVED AS TO FORM AND LEGALITY:**  
Michael J. O'Connell  
Jefferson County Attorney

**BY:**   
\_\_\_\_\_

O-292-22 Junior Achievement KDM 10-6-22

LOUISVILLE METRO COUNCIL  
READ AND PASSED  
October 27, 2022

**METRO COUNCIL - CLERK'S OFFICE  
NEIGHBORHOOD DEVELOPMENT FUND**

**ORGANIZATION  
NAME:** Junior Achievement of Kentuckiana, Inc.

**TOTAL AMOUNT  
APPROPRIATED:** \$21,300.00

**DATE APPROPRIATION  
APPROVED:** 10/27/2022

<b>DISTRICT:</b>	<b>AMOUNT:</b>	<b>ACCOUNT:</b>
1	\$500.00	1103-105-0301-030102
2	\$500.00	1103-105-0302-030202
3	\$750.00	1103-105-0303-030302
4	\$4,000.00	1103-105-0304-030402
5	\$500.00	1103-105-0305-030502
6	\$500.00	1103-105-0306-030602
7		1103-105-0307-030702
8	\$500.00	1103-105-0308-030802
9	\$500.00	1103-105-0309-030902
10	\$500.00	1103-105-0310-031002
11	\$550.00	1103-105-0311-031102
12	\$250.00	1103-105-0312-031202
13	\$1,500.00	1103-105-0313-031302
14	\$500.00	1103-105-0314-031402
15	\$500.00	1103-105-0315-031502
16	\$500.00	1103-105-0316-031602
17	\$1,000.00	1103-105-0317-031702
18		1103-105-0318-031802
19	\$2,000.00	1103-105-0319-031902
20	\$500.00	1103-105-0320-032002
21	\$500.00	1103-105-0321-032102
22	\$4,000.00	1103-105-0322-032202
23	\$250.00	1103-105-0323-032302
24	\$500.00	1103-105-0324-032402
25	\$500.00	1103-105-0325-032502
26		1103-105-0326-032602