



### **What is OneWest?**

OneWest is a nonprofit organization that is establishing new pathways to private and public capital, in an effort to generate sustainable economic development and neighborhood revitalization in west Louisville, in partnership with community residents.

Our vision is to make OneWest the catalyst for an economically vibrant west Louisville.

### **How did OneWest come to be?**

OneWest was borne from the Bingham Fellows Class of 2014, a group of dozens of Louisville professionals charged with finding ways to restore economic prosperity in west Louisville. After months of study, OneWest emerged as one of three class projects.

### **Who is on the board?**

The board consists of 26 members, some of whom represent the nine neighborhoods of west Louisville, and others who represent Louisville financial institutions, nonprofits, foundations, and businesses in the community. It is a diverse group of people all dedicated to the idea that west Louisville is an integral part of the city, and its economic development is key to the city's overall success.

### **How is OneWest funded?**

UPS, the James Graham Brown Foundation, the Gheens Foundation, the Community Foundation of Louisville and Louisville Metro government have all provided grant monies to help cover OneWest startup costs, covering expenditures into 2016. As OneWest finalizes its business plan, it will seek additional funding sources, including ways to generate its own revenue.

### **Timeline:**

- February-September 2014: Members of the Bingham Fellows Class of 2014 conduct a deep dive into the topic at hand, "Investing in West Louisville's Path to Prosperity."
- October 2014: OneWest is publicly launched at the Bingham Fellows graduation event at the African American Heritage Center, earning media attention from *The Courier-Journal*, WFPL, *Business First*, and WLKY.
- January 2015: OneWest holds the inaugural meeting of its Board of Directors, who represent major corporations, financial institutions, faith-based groups, non-profit organizations and west Louisville residents, community leaders, and business owners.
- March 2015: *Louisville Magazine* features OneWest board member Gwendolyn Kelly and project team member Jean Porter in its "The West End Right Now: 21 Doers West of Ninth" cover story.
- Spring and Summer 2015: A series of Community Conversations is held to introduce OneWest to residents and other key stakeholders and gather valuable input for the organization's long-term strategy. Host organizations included Quinn Chapel AME Church, Neighborhood House, the Shawnee Neighborhood Association, the Chickasaw Neighborhood Federation.

- June 2015: The Board of Directors meets to further solidify its vision, mission, and long-term goals.
- September 2015: Board Chair Steve Poe represents OneWest at the Empower West Louisville Summit, a historic gathering of faith leaders from across the community united to foster economic development opportunities for West Louisville residents. This event set the stage for a long-range plan for growth in the California neighborhood.
- November 2015: OneWest forms OW Holdings, LLC to begin the process of purchasing strategic delinquent tax liens and/or vacant and abandoned properties for redevelopment. Louisville Metro's Vacant & Public Properties Division and the Department of Urban Affairs at the University of Louisville are partnering to map priority locations that will provide OneWest with a strategic, well-researched plan for investment and redevelopment.

### **What's Next for OneWest?**

As 2016 began, the following initiatives are underway or will begin soon:

- Development of a long-term investment plan;
- Search for a full-time, permanent Executive Director and key staff;
- Identify and strengthen partnerships that will help OneWest achieve its goals;
- Continue to raise funding from public and private sources for capital investments; and
- Continue to meet with various stakeholders — including residents, community leaders, and organizations — to ensure inclusivity and viability of our goals.

### **For more information, please contact:**

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**OneWest Board of Directors**

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Mr. Malcolm Berkley	Vice President of Communications, UPS Airlines
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