

1 AN ACT relating to pawnbrokers.

2 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

3 ➔Section 1. KRS 226.040 is amended to read as follows:

4 **(1)** Every pawnbroker shall keep a register of all loans and purchases of all articles **by**
5 **the pawnbroker from the general public** ~~effected or made by him~~. The register
6 shall:

7 **(a) Be reported to an online, Internet-based transaction recording service**
8 **accessible to law enforcement agencies;**

9 **(b)** Show the dates **and the amounts** of all loans or purchases **by the pawnbroker**
10 **from the general public**, and the names **and:**

11 **1. A driver's license number;**

12 **2. Another state or federally issued picture identification card number;**

13 **or**

14 **3. If the identification specified in subparagraph 1. or 2. of this**
15 **paragraph is not available, a Social Security number may be accepted;**

16 of all persons who have left any property **that has been pawned or sold;** ~~on~~
17 ~~deposit as collateral security, or as a delivery or sale. Opposite the names and~~
18 ~~dates shall be written in plain hand a full description of all property purchased~~
19 ~~or received on deposit as collateral security, the time when the loan falls due,~~
20 ~~the amount of purchase money, the amount loaned and the interest charged.]~~

21 **(c)** ~~[The register shall]~~At all times be **available**~~[open]~~ to the inspection of any
22 **law enforcement** officer of this state when in the discharge of his **or her**
23 official duty; **and**~~[.]~~

24 **(d) Contain a full description of all property purchased by the pawnbroker from**
25 **the general public or received on deposit as collateral or security. When**
26 **requested by law enforcement and pertaining to an investigation, a**
27 **photograph of the merchandise shall be made available to law enforcement**

1 if the property is still in the possession of the pawnbroker. For purposes of
2 this paragraph, "full description" includes but is not limited to:

3 1. Make;

4 2. Model;

5 3. Color;

6 4. Size;

7 5. Manufacturer;

8 6. Vintage; and

9 7. Distinguishing marks or characteristics.

10 (2) When secondhand merchandise is sold to a pawnbroker, the merchandise shall
11 be held for a minimum of twelve (12) days before being resold.

12 (3) Prior to the release of property to a representative of law enforcement, the law
13 enforcement representative shall provide to the pawnbroker a case report or other
14 documentation that the item has been reported as stolen.