





REVENUE COMMISSION


BOARD DETAILS




OVERVIEW



SIZE 6 Seats



TERM LENGTH 3 Years



TERM LIMIT

Used to be a corporation but is not longer, but the commissioners continue to have corporate powers. Purpose is to pay the general bonded debt of the Metro Government.



DETAILS

ENACTING RESOLUTION WEBSITE

ENACTING RESOLUTION

STATUTORY AUTHORITY None

ORDINANCE AUTHORITY1 LMCO §§32.450-32.453

POWERS

to pay the general obligation bonded debt of the Louisville/Jefferson County Metro Government; to have corporate powers and existence, may sue and be sued, and do everything necessary to execute the duties and powers conferred upon them by law; may make and enforce bylaws, rules, and regulations, not contrary to law, for the conduct of the business of the Revenue Commission, and may have and use a common seal, or act without a seal; License fees or taxes imposed by the Metro Council for revenue purposes shall be collected by the Commissioners. The proceeds from the taxes shall be paid to the secretary and treasurer of the Revenue Commission until income from all sources of the Revenue Commission is sufficient to pay the interest charges for the current fiscal year of the Revenue Commission in addition to a sum sufficient to amortize the outstanding principal general obligation bonded indebtedness of the Metro Government on a yearly basis in accordance with regularly used amortization tables. Revenue remaining after meeting the foregoing requirements shall be transferred to the Metro Government. Such revenues shall be credited to the general fund of the Metro Government as received and may be expended for general purposes or for capital improvements; If any money or property of the Revenue Commission is injured, withheld or abstracted, the Commissioners may sue for and recover the same or any part thereof, in their corporate name; Any stock owned by the Metro Government in the Louisville Water Company shall be held by the Revenue Commission as a part of the resources of Metro Government.

REMOVAL

BONDING AUTHORITY? Yes

MEETING

INCORPORATED? Yes

**OPEN RECORDS INFO
RECEIPT REQUIRED UNDER
KRS 65.055?** Yes

OATH OF OFFICE REQUIRED? Yes

**SUBJECT TO OPEN
MEETINGS LAW?** Yes

**BOND REQUIREMENT FOR
MEMBERS?** Yes

OFFICERS Commissioners annually elect one of the own as President. Commissioners, by majority vote, nominate a treasurer and secretary to the Mayor. Secretary and treasurer serve at pleasure of the Mayor.

**FISCAL AGENT AGREEMENT
WITH METRO?** Yes

**HOW IS THE DIRECTOR OR
EXECUTIVE DIRECTOR
APPOINTED/HIRED?** Not provided for.

RECORDS & REPORTS Yes, Treasurer and Secretary shall keep accurate account of all proceedings, money, and all things of value that belong to the Revenue Commission. The Commission shall require monthly detailed statements from the Treasurer and Secretary as to conditions of funds. On or about January 1 the Treasurer and Secretary shall furnish to the Metro Council a full detailed statement of the fund and its receipts and disbursements for the proceeding year.

**AUTOMATIC
REAPPOINTMENT UNDER
KRS 65.008(2)?** Yes

VACANCY APPOINTMENT

COUNCIL APPROVAL OF APPOINTMENT?

Yes

EX OFFICIO MEMBERS

Mayor or designee,
President of Council or Council member designee,
Superintendent of Jefferson County Public Schools or designee

COMPENSATION

The Commissioners may allow each commissioner, other than the salaried officers, compensation for attending the meetings of the Commissioners, but not more than \$10 for each meeting attended, and they may allow reasonable compensation to those members for any special services required of them by the Commissioners.

TERM OF APPOINTMENT DETAILS

3 years and until their successors are appointed and qualified

VACANCY APPOINTMENT DETAILS

No language in ordinance on term of office for person appointed to fill a vacancy.

QUORUM

Not stated

HOW APPOINTED

By nature of their office and 3 members appointed by the Mayor.

QUALIFICATION OF MEMBERS

Mayor;
President of Council
Superintendent of Jefferson County Public Schools
3 other citizen members chosen by Mayor and approved by Metro Council.
No person who is a member of the Council or an officer of the Metro Government or State of Kentucky shall be eligible.
Must possess the same qualifications as are required for a member of Metro Council.

PURPOSE

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ETHICS/CONFLICT OF INTEREST PROVISION

SOCIAL MEDIA WEBSITE

SUBCOMMITTEES

OFFICERS TERM OF OFFICE Annually elected

ADDRESS (Secretary-Treasurer) 101 South 8th St., Suite 100, 40202-2687,

WEBSITE

**COUNCIL APPROVAL
DETAILS**

OFFICERS TERM OF OFFICE

**BOARD REQUIREMENT
DETAILS**
