



Louisville Metro Government

601 W. Jefferson Street
Louisville, KY 40202

Action Summary - Final Labor and Economic Development Committee

Chair Person Cheri Bryant Hamilton (D-5)

Vice Chair Stuart Benson (R-20)

Committee Member Pat Mulvihill (D-10)

Committee Member Marianne Butler (D-15)

Committee Member Julie Denton (R-19)

Tuesday, October 17, 2017

4:00 PM

Council Chambers

Call to Order

Chair Person Hamilton called the meeting to order at 4:08 PM.

Roll Call

Chair Person Hamilton introduced the committee members and non-committee members present. A quorum was established.

Committee Member Mulvihill arrived at 4:23 PM.

Present: 5 - Chair Person Cheri Bryant Hamilton (D-5), Vice Chair Stuart Benson (R-20), Committee Member Pat Mulvihill (D-10), Committee Member Marianne Butler (D-15), and Committee Member Julie Denton (R-19)

Non-Committee Member(s)

Council Member Barbara Sexton Smith (D-4)

Support Staff

Nick Lococo and Paul Whitty, Jefferson County Attorney's Office

Clerk(s)

David B. Wagner, Assistant Clerk
Jess Helton, CKMC

Special Discussion

1. [ID 17-1644](#)

**Public Hearing on the proposed expansion of the boundaries of the Louisville
Downtown Management District (O-347-17)**

Attachments: [101717 BID Expansion Proposal Louisville Downtown Partnership.pdf](#)
[O-347-17 V.1 092817 Expand Boundaries of Downtown Management District.pdf](#)
[O-347-17 V.1 092817 Exhibit A Expand Boundaries of Downtown Management District.pdf](#)
[O-347-17 V.1 092817 Exhibit B Expand Boundaries of Downtown Management District.pdf](#)

Chair Person Hamilton opened the public hearing.

The following spoke in favor of the proposal:

- Rebecca Matheny, Louisville Downtown Management District
- Mariah Gratz, Louisville Downtown Management District

There was no one present to speak in opposition of the proposal.

With no one else present to speak, Chair Person Hamilton closed the public hearing.

Pending Legislation

2. [O-347-17](#)

AN ORDINANCE AMENDING CHAPTER 160 OF THE LOUISVILLE METRO CODE OF ORDINANCES TO EXPAND THE BOUNDARIES OF THE LOUISVILLE DOWNTOWN MANAGEMENT DISTRICT.

Sponsors: Primary Barbara Sexton Smith (D-4)

Attachments: [O-347-17 V.1 092817 Expand Boundaries of Downtown Management District.pdf](#)
[Exhibit A.pdf](#)
[Exhibit B.pdf](#)
[101717 BID Expansion Proposal Louisville Downtown Partnership.pdf](#)

A motion was made by Committee Member Butler, seconded by Vice Chair Benson, that this Ordinance be recommended for approval.

Rebecca Matheny, Louisville Downtown Management District, gave a presentation and spoke to the item.

A technical correction was noted in the fifth WHEREAS, the percentages should be 33% of the number of owners and 51% of the assessed value.

Council Member Sexton Smith spoke to the item.

The motion carried by the following vote and the Ordinance was sent to the Consent Calendar:

Yes: 5 - Hamilton, Benson, Mulvihill, Butler, and Denton

3. [R-155-17](#)

A RESOLUTION APPROVING THE BUDGETS AND ECONOMIC IMPROVEMENT PLANS FOR THE LOUISVILLE DOWNTOWN MANAGEMENT DISTRICT FOR THE PERIODS JANUARY 1, 2017 THROUGH DECEMBER 31, 2017 AND JANUARY 1, 2018 THROUGH DECEMBER 31, 2018.

Sponsors: Primary Cheri Bryant Hamilton (D-5)

Attachments: [R-155-17 V.1 101217 LDMD Budgets and Economic Improvement Plans for 2017 and 2018.pdf](#)
[R-155-17 V.1 101217 ATTACH 2017 Exhibit A - 2017 Budget and EIP.pdf](#)
[R-155-17 V.1 101217 ATTACH 2018 Exhibit A - 2018 Budget and EIP.pdf](#)
[101717 EIP Budgets Louisville Downtown Partnership.pdf](#)

A motion was made by Vice Chair Benson, seconded by Committee Member Butler, that this Resolution be recommended for approval.

Rebecca Matheny, Louisville Downtown Management District, gave a presentation and spoke to the item. Mariah Gratz, Louisville Downtown Management District, also spoke to the item.

The motion carried by a voice vote and the Resolution was sent to the Consent Calendar.

4. [R-157-17](#)

A RESOLUTION OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT AUTHORIZING THE ISSUANCE OF ITS COLLEGE IMPROVEMENT REVENUE REFUNDING BONDS, SERIES 2017 (BELLARMINE UNIVERSITY PROJECT), IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$45,000,000, IN ONE OR MORE SERIES, ON A TAX-EXEMPT OR TAXABLE BASIS (OR COMBINATION THEREOF), THE PROCEEDS OF WHICH SHALL BE LOANED TO BELLARMINE UNIVERSITY INCORPORATED, A KENTUCKY NONPROFIT CORPORATION (THE “BORROWER”), IN ORDER TO REFINANCE CERTAIN OUTSTANDING BONDS WHICH ARE OBLIGATIONS OF THE CORPORATION AND TO PAY CERTAIN COSTS OF ISSUANCE; AUTHORIZING A TRUST INDENTURE, A LOAN AGREEMENT, A BOND PURCHASE AGREEMENT, AND OTHER RELATED DOCUMENTS; AND AUTHORIZING OTHER ACTIONS IN CONNECTION WITH THE ISSUANCE OF SUCH BONDS.

Sponsors: Primary Cheri Bryant Hamilton (D-5)

Attachments: [R-157-17 V.1 101217 College Improvement Revenue Refunding Bonds Bellarmine.pdf](#)

A motion was made by Vice Chair Benson, seconded by Committee Member Mulvihill, that this Resolution be recommended for approval.

The following people spoke to the item:

- John Egan, Frost Brown Todd
- Chip Sutherland, Hilliard Lyons
- Bob Zimlich, Bellarmine University

The motion carried by a voice vote and the Resolution was sent to the Consent Calendar.

Adjournment

Without objection, Chair Person Hamilton adjourned the meeting at 4:58 PM.

*NOTE: Items sent to the Consent Calendar or Old Business will be heard before the full Council at the Metro Council Meeting on October 26, 2017.