

Parks and Recreation Budget Analysis

10. Provide a profit and loss statement from each of the Metro golf courses. Additionally, provide a copy of the current contract with the golf pro at each of the Metro golf courses.

See attached data regarding golf courses. (see attachment D - an example of one contract - let me know if you want all of them)

Check summarized all the golf P&Ls below: All ten of the Metro golf courses are in a net loss position as of 4/30/19.

Golf Course Profit and Loss through 4/29/19					
Golf Course	# of Holes	Revenue Budget	Actual Revenue	Expense	Profit (Loss)
Seneca	18	\$537,000	\$455,936	\$471,447	-\$15,511
Vettiner	18	\$411,400	\$287,241	\$377,448	-\$90,208
Crescent Hill	9	\$213,300	\$118,711	\$227,032	-\$108,321
Cherokee	9	\$219,300	\$87,260	\$209,539	-\$122,279
Bobby Nichols	9	\$231,900	\$64,106	\$201,916	-\$137,810
Shawnee	18	\$360,500	\$156,892	\$307,426	-\$150,534
Long Run	18	\$402,500	\$148,898	\$301,084	-\$152,187
Iroquois	18	\$369,600	\$202,047	\$377,850	-\$175,803
Quail Chase	27	\$439,200	\$281,418	\$463,376	-\$181,958
Sun Valley	18	\$387,000	\$98,663	\$351,144	-\$252,480
Total		\$3,571,700	\$1,901,171	\$3,288,262	-\$1,387,091

Note: This is not a complete year.

For comparison, Golf Course FY18 P&L through April 30, 2018 provided last year shows:

Golf Course	Metro Revenue	Metro Expenditures	Profit(Loss)
<u>Bobby Nichols Golf Course,</u>	\$66,152	\$205,873	(\$139,721)
<u>Charlie Vettiner Golf Course</u>	\$283,889	\$327,128	(\$43,239)
<u>Cherokee Golf Course</u>	\$85,217	\$185,163	(\$99,946)
<u>Crescent Hill Golf Course</u>	\$125,904	\$179,341	(\$53,437)
<u>Iroquois Golf Course</u>	\$207,365	\$270,181	(\$62,816)
<u>Long Run Golf Course,</u>	\$150,153	\$315,325	(\$165,172)
<u>Shawnee Golf Course,</u>	\$166,293	\$282,017	(\$115,724)
<u>Seneca Golf Course,</u>	\$439,999	\$441,935	(\$1,936)
<u>Sun Valley Golf Course,</u>	\$106,427	\$303,963	(\$197,536)
<u>Quail Chase Golf Course</u>	\$27,170	\$64,176	(\$37,006)
Total	\$1,658,569	\$2,575,102	(\$916,533)