



Business Location Facts
 Labor & Economic Development Committee

District # 4, Councilman Tandy

Corporate Information:

Angel’s Share Brands, LLC and its subsidiaries

Category:
Attraction

Metro Location:

501 – 515 East Market Street

Web Site:
www.angelsenvy.com

Business/Project Description: Angel’s Share Brands, LLC, with its subsidiaries Louisville Distilling Company LLC, and Papillon Property Group LLC, is considering the purchase of 510 East Market Street in order to renovate the property and establish a distiller for the production of Angel’s Envy Bourbon and related products. They plan to repair, renovate and engineer the facility so that it can serve as a primary production facility for their expanding brand. The distillery will include a bottling line, grain handling equipment, barrel storage and a product “finishing” area, as well as a souvenir/gift shop and product tasting facility that will be open to the public for tours.

Primary Incentive Requested: KBI KEIA OTHER(s)

Local Participation: Recommended local occupational tax participation level is **1%**

KEDFA Readings

Preliminary Approval Date: May 30, 2013
Projected Final Approval Date: Expected May 2014
Projected Activation Date: Expected 3Q2015

Investment and Employment:

Existing Local Employment: **0** Total Square Footage: **47,000 SF**
 Jobs to be created at activation: **40** Ultimate Investment: **\$10,000,000**
 Average F/T Salary: **\$38,105.60** New Payroll at activation: **\$1,524,224**

Local Annual Economic Impact at Activation (year one of credits):

	Jefferson County Direct Impact	Direct + Indirect + Induced Impact
Projected tax revenues	\$125,730	\$182,026
*0.75% KBI Contribution	\$15,242	\$15,242
Net benefit to Jefferson County (Local new taxes, less 1% KBI occupational tax contribution)	\$110,488	\$166,784

*State to Local Ratio is 75/25 – KY contributes 3%; Louisville contributes 1%.