





# PARC BOARD OF COMMISSIONERS


## BOARD DETAILS




**OVERVIEW**



**SIZE** 7 Seats



**TERM LENGTH** 24 Months



**TERM LIMIT**

To acquire, own, operate, and finance parking facilities and equipment, including the power to sell bonds to finance its projects, all subject to approval by the Mayor, Metro Council, and the PARC Board. Financial advisors; underwriters; bond, tax or local counsels; consultants; or any other professional necessary for the issuance of bonds, shall require the approval of the Mayor and the PARC Board. PARC may develop a long-range parking strategy for public parking in the central business district. The cost of permanent staff and operations of PARC shall be paid for out of parking revenue or other fees by Metro Government. All funds expended by PARC, including but not limited to operating, capital and debt service costs, shall be consistent with the Corporation's annual operating and capital budgets, as amended from time to time, and as approved by the Mayor and Metro Council.



### DETAILS

#### ENACTING RESOLUTION WEBSITE

#### ENACTING RESOLUTION

**STATUTORY AUTHORITY** N/A

**ORDINANCE AUTHORITY<sup>1</sup>** LMCO 32.500 – 32.502

#### POWERS

**REMOVAL** Immediate removal if member misses 3 consecutive regular commission meetings without sufficient excuse.

**BONDING AUTHORITY?** Yes

#### MEETING

**INCORPORATED?** Yes

**OPEN RECORDS INFO RECEIPT** Yes

**REQUIRED UNDER KRS 65.055?**

**OATH OF OFFICE REQUIRED?** Yes

**SUBJECT TO OPEN MEETINGS LAW?** Yes

**BOND REQUIREMENT FOR MEMBERS?** Yes

**OFFICERS** Cabinet Secretary for Community Development or designee shall be the President of the Corporation. Executive Director for Downtown Development or designee shall be the Secretary, and the Chief Financial Officer or designee shall be the Treasurer.

**FISCAL AGENT AGREEMENT WITH METRO?** Yes

**HOW IS THE DIRECTOR OR EXECUTIVE DIRECTOR APPOINTED/HIRED?** PARC shall be managed and administered by an Assistant Director who shall be appointed by and serve at the pleasure of the Mayor. The Commission shall approve the appointment of the Assistant Director by the Mayor.

**RECORDS & REPORTS**

**AUTOMATIC REAPPOINTMENT UNDER KRS 65.008(2)?** Yes

**VACANCY APPOINTMENT** In filling vacancies prior to the expiration of the stated term of membership, the appointment of a successor is for the unexpired term.

**COUNCIL APPROVAL OF APPOINTMENT?** Yes

**EX OFFICIO MEMBERS** Not Stated

**COMPENSATION**

**TERM OF APPOINTMENT DETAILS**

**VACANCY APPOINTMENT DETAILS**

**QUORUM**

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**HOW APPOINTED**

4 appointed by Mayor, with Council approval

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**QUALIFICATION OF MEMBERS**

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**PURPOSE**

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**ETHICS/CONFLICT OF INTEREST  
PROVISION**

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**SOCIAL MEDIA WEBSITE**

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**SUBCOMMITTEES**

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**OFFICERS TERM OF OFFICE**

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**ADDRESS**

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**WEBSITE**

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**COUNCIL APPROVAL DETAILS**

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**OFFICERS TERM OF OFFICE**

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**BOARD REQUIREMENT DETAILS**

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