

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
KBI REPORT**

**DATE:** August 26, 2010  
**COMPANY:** Dana Driveshaft Manufacturing, LLC  
**LOCATION OF PROJECT:** Louisville, Jefferson County  
**PROJECT TYPE:** Manufacturing/Existing  
**PROJECT MANAGER:** B. Barnes  
**FI STAFF:** S. Mulligan  
**RESOLUTION NUMBER:** KBI-I-10-18058  
**PROJECT DESCRIPTION:** Dana Driveshaft Manufacturing, LLC is a wholly owned subsidiary of Dana Holding. The project being considered consists of the consolidation and transfer of certain production activities from facilities located outside the Commonwealth to the existing 132,000 s/f facility in Louisville.

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

<b>YEAR</b>	<b>Job Target</b>	<b>Average Hourly Wage Target (Including Employee Benefits)</b>	<b>Annual Approved Cost Limitation</b>
<b>As of Activation Date</b>	80	\$19	
1	94	\$19	\$200,000
2	99	\$19	\$200,000
3	105	\$19	\$200,000
4	111	\$19	\$200,000
5	117	\$19	\$200,000
6	117	\$19	\$200,000
7	117	\$19	\$200,000
8	117	\$19	\$200,000
9	117	\$19	\$200,000
10	117	\$19	\$200,000

**Minimum Wage Requirements: Base hourly wage/total hourly compensation - \$10.88/\$12.51**

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: \$2,000,000**

ANTICIPATED PROJECT INVESTMENT:	Owned Project	
	Eligible Costs	Total Investment
Equipment -	\$ 807,500	\$ 807,500
Other start-up costs	\$4,361,370	\$4,361,370
<b>TOTAL</b>	<b>\$5,168,870</b>	<b>\$5,168,870</b>

FINANCING:	Amount
<u>Source</u>	
	\$5,168,870
<b>TOTAL</b>	<b>\$5,168,870</b>

**OWNERSHIP (20% or more):** Dana Holding Corporation      100%

**OTHER STATE PARTICIPATION:** None

**REQUESTED WAGE ASSESSMENT/LOCAL PARTICIPATION:**

State:            3%  
Local:            1%

**UNEMPLOYMENT RATE:**

County:    10.4%  
Kentucky: 10.1%

**SPECIAL CONDITIONS:** The company must maintain base employment of 105 full-time, Kentucky resident employees located at the project site. The company must also maintain 90% of the 758 existing full-time employees located at other sites within the Commonwealth.