

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
KBI REPORT - PRELIMINARY APPROVAL**

**Date:** June 26, 2014  
**Approved Company:** zTux, Inc.  
**City:** Louisville **County:** Jefferson  
**Activity:** Service & Technology **Prelim Resolution #:** KBI-IL-14-19959  
**Bus. Dev. Contact:** N. Grisanti **OFS Staff:** D. Phillips

**Project Description:** zTux, Inc. is a newly established men's apparel company focusing on Men's Tailored Apparel. The company will focus on wholesale and retail apparel. The company is considering leasing a distribution facility in Louisville.

**Facility Details:** Locating in a new facility

**Anticipated Project Investment - Leased**

Rent  
 Building/Improvements  
 Equipment  
 Other Start-up Costs  
**TOTAL**

Eligible Costs	Total Investment
\$2,000,000	\$4,000,000
\$500,000	\$500,000
\$1,000,000	\$3,000,000
\$0	\$0
<b>\$3,500,000</b>	<b>\$7,500,000</b>

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	50	\$20.00	
1	80	\$20.00	\$100,000
2	80	\$20.00	\$100,000
3	80	\$20.00	\$100,000
4	80	\$20.00	\$100,000
5	80	\$20.00	\$100,000
6	80	\$20.00	\$100,000
7	80	\$20.00	\$100,000
8	80	\$20.00	\$100,000
9	80	\$20.00	\$100,000
10	80	\$20.00	\$100,000

**Other County Minimum Wage Requirements:**

Base hourly wage: \$10.88  
 Total hourly compensation: \$12.51

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

<b>\$1,000,000</b>
--------------------

**Ownership (20% or more):**

Montclair Venture Partners Lafayette, CA

**Active State Participation at the project site:** None

**Requested Wage Assessment / Local Participation:**

State: 3.0%

Local: 1.0% (.444% City of Jeffersontown/.556% Louisville/Jefferson County Metro Government)

**Unemployment Rate**

County: 6.9%

Kentucky: 7.2%

**Existing Presence in Kentucky:** None

**Special Conditions:** None