

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY**

**KBI REPORT - PRELIMINARY APPROVAL**

**Date:** December 10, 2015  
**Approved Company:** Louisville Plate Glass Company, Inc.  
**City:** Louisville **County:** Jefferson  
**Activity:** Manufacturing **Prelim Resolution #:** KBI-IL-15-20705  
**Bus. Dev. Contact:** L. Ransdell **OFS Staff:** D. Phillips

**Project Description:** Louisville Plate Glass Company, Inc. manufactures insulating glass, spandrel glass, heavy laminated safety glass as well as a distributor of building panels, flat glass products and fire related safety glass. The company is considering the expansion of its Louisville facility to produce a new product line.

**Facility Details:** Expanding existing operations

**Anticipated Project Investment - Leased**

Rent  
 Building/Improvements  
 Equipment  
 Other Start-up Costs  
**TOTAL**

Eligible Costs	Total Investment
\$1,125,000	\$2,250,000
\$0	\$0
\$320,000	\$1,750,000
\$50,000	\$50,000
<b>\$1,495,000</b>	<b>\$4,050,000</b>

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	16	\$18.00	
1	16	\$18.00	\$65,000
2	24	\$18.00	\$65,000
3	34	\$18.00	\$65,000
4	49	\$18.00	\$65,000
5	59	\$18.00	\$65,000
6	65	\$18.00	\$65,000
7	65	\$18.00	\$65,000
8	65	\$18.00	\$65,000
9	65	\$18.00	\$65,000
10	65	\$18.00	\$65,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

**\$650,000**

**County Type:**

Other

**Statutory Minimum Wage Requirements:**

Base hourly wage: \$10.88

Total hourly compensation: \$12.51

**Ownership (20% or more):**

William A. Stone      Louisville, KY

**Active State Participation at the project site:** None

**Requested Wage Assessment / Local Participation:**

State: 3.0%

Local: 1.0% Louisville/Jefferson County Metro Government

**Unemployment Rate**

County: 4.1%

Kentucky: 4.6%

**Existing Presence in Kentucky:**

Jefferson County

**Special Conditions:**

The company will be required to maintain a base employment equal to the number of full-time, Kentucky resident employees as of the date of preliminary approval. The company reported 39 full-time, Kentucky resident employees as of the application date.