

RESOLUTION NO. 8, SERIES 2019

A RESOLUTION BY THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC. (THE “AUTHORITY”) AUTHORIZING THE PURCHASE OF THE PROPERTY LOCATED AT 3150 VERMONT AVENUE (007K-0079-0000)

WHEREAS, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., (the “Authority”), shall hold in its own name, for the benefit of the parties, all properties conveyed to it by the parties, all tax delinquent properties or properties having local government liens acquired by it pursuant to KRS 65.375, and all properties otherwise acquired by other means;

WHEREAS, pursuant to 11 U.S.C. §363, a trustee in bankruptcy may sell property of the bankruptcy estate;

WHEREAS, Jeffrey W. Pasley, the owner of 3150 Vermont Avenue has filed for bankruptcy relief in the Western District of Kentucky, Case No. 16-33769(3) and has surrendered the property located 3150 Vermont Avenue to the bankruptcy trustee;

WHEREAS, the bankruptcy court has entered an Order Authorizing the Sale of Real Estate to Louisville Metro Government Free and Clear for the sum of \$5,000 (see attached Order);

WHEREAS, the staff of the Office of Vacant and Public Property Administration recommends the purchase of the bankruptcy property owned by Jeffrey W. Pasley located at 3150 Vermont Avenue.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,

SECTION 1. That the Authority hereby authorizes the purchase of the property located at 3150 Vermont Avenue for \$5,000.00.

SECTION 2. That the Chairman of the Authority is hereby authorized to sign the consideration certificate on the deed transferring ownership of the property located at 3150 Vermont Avenue to the Authority.

SECTION 3. That this Resolution shall become effective upon its passage and approval.

APPROVED BY: _____ **DATE APPROVED:** _____

**William P. Schreck
Chairman and President
Louisville and Jefferson County
Landbank Authority, Inc.**

APPROVED AS TO FORM:

**Stephanie Malone
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