

September 23, 2016

Commissioner Mandy Lambert
Kentucky Cabinet for Economic Development
Old Capital Annex
300 West Broadway
Frankfort, KY 40601

Re: Request for Capital Funding for Waterfront Park Equipment & Projects

Dear Mandy:

Thank you again for the opportunity to apply for capital funding for replacement equipment and venue improvement/refurbishment for Louisville Waterfront Park.

As we have discussed, Waterfront Park is a powerful economic engine for the Commonwealth. In fact, an economic study recently completed by a team from the University of Louisville College of Business showed that given an annual attendance of 1.5 million visitors, Waterfront Park can be expected to generate \$12.6 million in taxes from nearly \$91 million dollars of secondary sales this year. This figure does not include taxes from event tickets. Funding of the following requests will help Waterfront Park continue to serve the needs of its users, which will help keep revenue flowing back into State coffers.

Following are three capital requests (in order of priority) that we understand would fit within the Kentucky Cabinet for Economic Development requirements for funding.

1. Replace existing high-mast lighting fixtures on the Great Lawn with energy efficient Q-LED fixtures.

REQUEST: \$162,000

This replacement will result in an energy savings of approximately 60%, resulting in an operational savings of \$25-30,000 annually. The high-mast lights on the Great Lawn, which are the last lights in the park to make the switch to LED, will also be dimmable (controlled conveniently from an app), allowing further lighting adjustment and the possibility of additional savings. At the same time, park operations will be able to continue with no adverse effect on park users and special events.

2. Upgrade/renovate the Adventure Playground/Waterplay Area.

REQUEST: \$100,000

Since the Adventure Playground/Waterplay Area opened in July 2003, it has been one of the most popular and used venues in the park. This river-themed play area has had repairs done through the years, but the play equipment and structures have been used so much that they are worn out. Funding would cover refurbishing and

repainting existing large play structures, resurfacing the rubber surface of the large pyramid climbing structure, the addition of new play equipment, and a complete upgrade of the Waterplay Area.


3. Replace worn out park maintenance/mowing equipment. Much of the existing park equipment has been repaired/rebuilt multiple times by staff mechanics. The following items would replace equipment that now spends more time being repaired than in use.

REQUEST (as itemized below): \$114,073

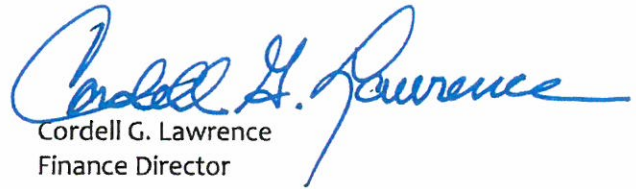
a.	2017 Ford F-350 dump truck	\$39,501
	Will replace a 1995 Metro hand-me-down.	
b.	(2) 2017 John Deere Gators with dump bed and snowplow	33,449
c.	(2) 2017 61" turf mowers	19,623
d.	Stigers 22' implement trailer w/tow assembly	6,500
e.	Mercury 4-stroke marine motor w/controls	15,000
	(to retool existing dredge boat with stronger motor)	

We appreciate your consideration of these requests, and would be happy to provide any additional support information needed.

Best regards,



David K. Karem
President



Cordell G. Lawrence
Finance Director

cc: Scott Brinkman