

NEIGHBORHOOD DEVELOPMENT FUND Not-for-Profit Transmittal and Approval Form

Applicant/Program: Kentuckians for the Commonwealth/ Smoketown Getdown
Applicant Requested Amount: \$3293
Appropriation Request Amount: \$1650

Executive Summary of Request

The Smoketown Getdown is a neighborhood blockparty that is a celebration of Smoketown's history and culture that will showcase the work of community groups and neighbors

Is this program/project a fundraiser?	☐ Yes	☒ No
Is this applicant a faith based organization?	☐ Yes	☒ No
Does this application include funding for sub-grantee(s)?	☐ Yes	☒ No

I have reviewed the attached Neighborhood Development Fund Application and have found it complete and within Metro Council guidelines and request approval of funding in the following amount(s). I have read the organization's statement of public purpose to be furthered by the funds requested and I agree that the public purpose is legitimate. I have also completed the disclosure section below, if required.

<u>4</u> District #	 Primary Sponsor Signature	<u>\$1650</u> Amount	<u>8/21/17</u> Date
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Primary Sponsor Disclosure

List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

Approved by:

 Appropriations Committee Chairman

 Date

Final Appropriations Amount: _____

Applicant/Program:

Kentuckians for the Commonwealth / Smoketown Getdown

Additional Disclosure and Signatures**Additional Council Office Disclosure**

List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

District 16 _____ \$ _____

District 17 _____ \$ _____

District 18 _____ \$ _____

District 19 _____ \$ _____

District 20 _____ \$ _____

District 21 _____ \$ _____

District 22 _____ \$ _____

District 23 _____ \$ _____

District 24 _____ \$ _____

District 25 _____ \$ _____

District 26 _____ \$ _____

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

Legal Name of Applicant Organization Kentuckians for the Commonwealth

Program Name and Request Amount Smoketown Getdown \$3293

	Yes/No/NA
Is the NDF Transmittal Sheet Signed by all Council Member(s) Appropriating Funding?	☒ Yes
Is the funding proposed by Council Member(s) less than or equal to the request amount?	☒ Yes
Is the proposed public purpose of the program viable and well-documented?	☒ Yes
Will all of the funding go to programs specific to Louisville/Jefferson County?	☒ Yes
Has Council or Staff relationship to the Agency been adequately disclosed on the cover sheet?	☒ Yes
Has prior Metro Funds committed/granted been disclosed?	☒ Yes
Is the application properly signed and dated by authorized signatory?	☒ Yes
Is proof of Tax Exempt status of 501(c) 3, 4, 6, 19, 1120-H included?	☒ Yes
If Metro funding is for a separate taxing district is the funding appropriated for a program outside the legal responsibility of that taxing district?	☒ N/A
Is the entity in good standing with: ▶ Kentucky Secretary of State? ▶ Louisville Metro Revenue Commission? ▶ Louisville Metro Government? ▶ Internal Revenue Service? ▶ Louisville Metro Human Relations Commission?	☒ Yes
Is the current Fiscal Year Budget included?	☒ Yes
Is the entity's board member list (with term length/term limits) included?	☒ Yes
Is recommended funding less than 33% of total agency operating budget?	☒ Yes
Does the application budget reflect only the revenue and expenses of the project/program?	☒ Yes
Is the cost estimate(s) from proposed vendor (if request is for capital expense) included?	☒ Yes
Is the most recent annual audit (if required by organization) included?	☒ N/A
Is a copy of Signed Lease (if rent costs are requested) included?	☒ N/A
Is the Supplemental Questionnaire for churches/religious organizations (if requesting organization is faith-based) included?	☒ N/A
Are the Articles of Incorporation of the Agency included?	☒ Yes
Is the IRS Form W-9 included?	☒ Yes
Is the IRS Form 990 included?	☒ N/A
Are the evaluation forms (if program participants are given evaluation forms) included?	☒ N/A
Affirmative Action/Equal Employment Opportunity plan and/or policy statement included (if required to do so)?	☒ N/A
Has the Agency agreed to participate in the BBB Charity review program? If so, has the applicant met the BBB Charity Review Standards?	☒ N/A
Prepared by:	Date:

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 1 – APPLICANT INFORMATION			
Legal Name of Applicant Organization: <i>(as listed on: http://www.sos.ky.gov/business/records)</i>			
Main Office Street & Mailing Address: 131 N Mill Street/PO Box 1450 London, KY 40743			
Website: KFTC.org			
Applicant Contact:	Alicia Hurle	Title:	Deputy Organizing Director
Phone:	502-589-3188	Email:	alicia@KFTC.org
Financial Contact:	same	Title:	same
Phone:	same	Email:	same
Organization's Representative who attended NDF Training:			
GEOGRAPHICAL AREA(S) WHERE PROGRAM ACTIVITIES ARE (WILL BE) PROVIDED			
Program Facility Location(s):	735 Lampton Street, Suite 202, Louisville, KY		
Council District(s):	4	Zip Code(s):	40203
SECTION 2 – PROGRAM REQUEST & FINANCIAL INFORMATION			
PROGRAM/PROJECT NAME: Smoketown Getdown for Democracy			
Total Request: (\$)	\$3,293	Total Metro Award (this program) in previous year: (\$)	0
Purpose of Request (check all that apply): ☐ Operating Funds (generally cannot exceed 33% of agency's total operating budget) ☒ Programming/services/events for direct benefit to community or qualified individuals ☐ Capital Project of the organization (equipment, furnishing, building, etc)			
The Following are Required Attachments:			
☒ IRS Exempt Status Determination Letter ☒ Current year projected budget ☒ Current financial statement ☒ Most recent IRS Form 990 or 1120-H ☒ Articles of Incorporation (current & signed) Cost estimates from proposed vendor if request is for capital expense		Signed lease if rent costs are being requested ☒ IRS Form W9 Evaluation forms if used in the proposed program ☒ Annual audit (if required by organization) Faith Based Organization Certification Form, if applicable	
For the current fiscal year ending June 30, list all funds appropriated and/or received from Louisville Metro Government for this or any other program or expense, including funds received through Metro Federal Grants, from any department or Metro Council Appropriation (Neighborhood Development Funds). Attach additional sheet if necessary.			
Source:	N/A	Amount: (\$)	
Source:		Amount: (\$)	
Source:		Amount: (\$)	
Has the applicant contacted the BBB Charity Review for participation? ☐ Yes ☒ No			
Has the applicant met the BBB Charity Review Standards? ☒ Yes ☐ No			

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 3 – AGENCY DETAILS

Describe Agency's Vision, Mission and Services:

Our Mission: Kentuckians For The Commonwealth is a statewide citizens' organization working for a new balance of power and a just society. As we work together we build our strength, individually and as a group, and we find solutions to real life problems. We use direct action to challenge and change unfair political, economic and social systems. Our membership is open to all people who are committed to equality, democracy and non-violent change.

Our Vision

We have a vision ...

We are working for a day when Kentuckians –and all people enjoy a better quality of life.

When the lives of people and communities matter before profits.

When our communities have good jobs that support our families without doing damage to the water, air, and land.

When companies and the wealthy pay their share of taxes and can't buy elections.

When all people have health care, shelter, food, education, and other basic needs.

When children are listened to and valued.

When discrimination is wiped out of our laws, habits, and hearts.

And when the voices of ordinary people are heard and respected in our democracy.

Kentuckians For The Commonwealth (KFTC) is a 36-year-old grassroots organization of over 11,000 members across Kentucky. We have 14 local chapters and at-large members in many counties. There are over 2,300 KFTC members in the Jefferson County KFTC Chapter here in Metro Louisville. KFTC uses a set of core strategies, from leadership development to communications, to impact a broad range of issues, including coal and water, new energy and transition, economic justice, and voting rights. Our Jefferson County Chapter is focused on various local issues, including increasing affordable housing funding in Metro Louisville and improving air quality in our community.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 4 - BOARD OF DIRECTORS AND PAID STAFF

Board Member	Term End Date
See Attached Documents: See Steering Committee and Executive Committee	

Describe the Board term limit policy:

Can serve up to 3 one year terms

Three Highest Paid Staff Names	Annual Salary
See Attached Documents	

Alt

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 5 – PROGRAM/PROJECT NARRATIVE

A: Describe the program/project start and end dates, a description of the program/project and applicable data with regards to specific client population the program will address (attach related flyers, planning minutes, designs, event permits, proposals for services/goods, etc.):

The Jefferson County Chapter of Kentuckians For The Commonwealth is hosting the 4th Annual Smoketown GetDown for Democracy on Friday, September 15, 2017, 4:00-10:00pm on Lampton Street, between Clay and Shelby Streets.

This neighborhood block party is a celebration of Smoketown's rich history and culture and will showcase the work of community groups and neighbors. The street will be closed to car traffic starting at 12pm and will remain closed until

11:59pm. We are expecting a peak attendance of 499 people.

The event is free and open to the public and will feature live entertainment, Smoketown organizations and businesses, non-partisan voter registration, family-friendly activities, food trucks, and local craft beer from West Sixth Brewing. The event is being advertised across the city, but there will be special emphasis on inviting Smoketown residents.

Some of organizations that will have booths at the Smoketown GetDown include YouthBuild Louisville, Metro United Way, Bates Community Development Corporation, Family Health Centers, and many more.

KFTC's special events permit application was submitted on July 5, 2017. The event flyer is attached.

B: Describe specifically how the funding will be spent including identification of funding to sub grantee(s):

The NDF funding will be used to pay for costs associated with the 4th Annual Smoketown GetDown.

These costs and vendors are as follows:

Real Feel Audio: rental of sound equipment and payment for sound technician, \$500

Oak St Productions: rental of stage, tent, and generator: \$1,475

Suburban Portable: rental of 4 Portable Toilets, \$350

Highway Safety Services: rental of 6 street barricades (\$10/each + tax), \$63.60

Metro Public Works: parking signage, trash bins, trash liners, \$105

Farley Printing: Poster printing, \$500

DRH Services: Security Services, \$300

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

C: If this request is a fundraiser, please detail how the proceeds will be spent:

KFTC will use proceeds from this event to support local organizing efforts by the Jefferson County Chapter of KFTC, including but not limited to the chapter's Air Quality and Economic Justice campaigns within Metro Louisville.

D: For Expenditure Reimbursement Only – The grant award period begins with the Metro Council approval date and ends on June 30 of Metro fiscal year in which the grant is approved. If any part of this funding request is for funds to be spent before the grant award period, identify the applicable circumstances:

- ☒ The funding request is a reimbursement of the following expenditures that will probably be incurred after the application date, but prior to the execution of the grant agreement:

✓ If selecting this option, the invoice, receipt and payment documentation should not be available as of the date of this application.

The Grantee will be required to submit financial reporting in accordance with the reporting schedule provided in the grant agreement.

- ☐ Reimbursements should not be made before application date unless an emergency can be demonstrated by the primary council sponsor. The funding request is a reimbursement of the following expenditures (attach invoices or proof of payment):

- ✓ Attach a copy of invoices and/or receipts to provide proof of purchase of activities associated with the work plan identified in this application.
- ✓ Attach a copy of cancelled checks to provide proof of payment of the invoices or receipts associated with the work plan identified in this application.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

E: Describe the program's benefits to those being served (measurable outcomes). Include the program's process for collecting data and the indicators that will be tracked to measure the benefits to those being served:

The Smoketown GetDown is a continuation of KFTC's community building efforts in the Smoketown neighborhood and surrounding areas. The event is also a celebration of the neighborhood's rich history and culture and a showcase of the amazing work of local organizations and neighbors. Smoketown residents will have the opportunity to learn and connect with community organization and network with their fellow neighbors. The event will offer people outside of Smoketown a chance to learn more about the neighborhood and all it has to offer.

Attendees will also be exposed to local food and beer, engage in family friendly activities, and see performances by local musicians and dancers. They will also have the chance to register to vote or update their voter registration. All voter registration and education will be non-partisan.

F: Briefly describe any existing collaborative relationships the organization has with other community organizations. Describe what those partners are bringing to the relationship in general and to this program/project specifically.

KFTC has been working in the Smoketown neighborhood since 2014, hosting community cookouts and the annual Smoketown GetDown, organizing community canvassing projects in 2014, 2015 and 2016, and creating and distributing 3 community newsletters in 2016.

In 2014, KFTC worked with Center for Neighborhoods to help reactivate the Smoketown Neighborhood Association. Since that time KFTC has worked with the Smoketown Neighborhood Association and several other community groups to amplify the voices of Smoketown residents in local decision-making processes and promote community-wide conversations in the areas of neighborhood development, community safety, neighborhood beautification, and housing.

Several neighborhood will have booths at the GetDown, including, Center for Neighborhoods, Bates Community Development Corporation, Metro United Way, YouthBuild Louisville, Steam Exchange, the WheelHouse Project. The 3rd annual GetDown was co-sponsored by more than 40 organizations and individuals and more than 30 organizations participated in the event.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 6 – PROGRAM/PROJECT BUDGET SUMMARY

THE PROGRAM/PROJECT BUDGET SHOULD REALISTICALLY ESTIMATE WHAT AMOUNT IS NEEDED FROM METRO GOVERNMENT AND WHAT IS EXPECTED FROM OTHER SOURCES.

Program/Project Expenses	Column 1	Column 2	Column (1+2)=3
	Proposed Metro Funds	Non- Metro Funds	Total Funds
A: Personnel Costs Including Benefits			
B: Rent/Utilities			
C: Office Supplies			
D: Telephone			
E: In-town Travel			
F: Client Assistance (See Detailed List on Page 8)			
G: Professional Service Contracts			
H: Program Materials			
I: Community Events & Festivals (See Detailed List on Page 8)	\$3,293	3,260	6,553
J: Machinery & Equipment			
K: Capital Project			
L: Other Expenses (See Detailed List on Page 8)			
*TOTAL PROGRAM/PROJECT FUNDS	3,293	3,260	6,553
% of Program Budget	51 %	49 %	100%

List funding sources for total program/project costs in Column 2, Non-Metro Funds:

Other State, Federal or Local Government	
United Way	
Private Contributions (do not include individual donor names)	3,010
Fees Collected from Program Participants	250
Other (please specify)	
Total Revenue for Columns 2 Expenses **	3,260

*Total of Column 1 MUST match "Total Request on Page 1, Section 2"

**Must equal or exceed total in column 2.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

Detail for Client Assistance, Community Events & Festivals or Other Expenses shown on Page 7 (circle one and use multiple sheets if necessary)	Column 1	Column 2	Column (1 + 2)=3
	Proposed Metro Funds	Non-Metro Funds	Total Funds
Special Events Permit		\$40	
Master Vendor Permit		\$250	
Barricades (6 x \$10)	\$63.60		
No Parking Signage	\$90		
Trash bins/liners	\$15		
Portalets (4 units)	\$350		
Sound Equipment & Technician	\$500		
Stage, tent, generator	\$1475		
Temporary Insurance		\$650	
Poster Design		\$300	
Poster Printing	\$500		
Social MEDIA Promotion (snapchat filter, Facebook boosted post)		\$120	
Misc. Supplies (art wall, ice, etc)		\$400	
Honorariums for performers		\$1,500	
Security	\$300		
Total	3,293	3,260	\$6,553

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

Detail of In-Kind Contributions for this PROGRAM only: Includes Volunteers, Space, Utilities, etc. (Include anything not bought with cash revenues of the agency).

Donor*/Type of Contribution	Value of Contribution	Method of Valuation
N/A		
<i>Total Value of In-Kind</i> (to match Program Budget Line Item. Volunteer Contribution & Other In Kind)		

*** DONOR INFORMATION REFERS TO WHO MADE THE IN KIND CONTRIBUTION. VOLUNTEERS NEED NOT BE LISTED INDIVIDUALLY, BUT GROUPED TOGETHER ON ONE LINE AS A TOTAL NOTING HOW MANY HOURS PER PERSON PER WEEK**

Agency Fiscal Year Start Date: January 1 2017

Does your Agency anticipate a significant increase or decrease in your budget from the current fiscal year to the budget projected for next fiscal year? NO ☒ YES ☐

If YES, please explain:

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 7 – CERTIFICATIONS & ASSURANCES

By signing Section 7 of the Grant Application, the authorized official signing for the applicant organization certifies and assures to the best of his or her knowledge and/or belief the following Assurances and Certifications. If there is any reason why one or more of the assurances or certifications listed cannot be certified or assured, please explain in writing and attach to this application.

Standard Assurances

1. Applicant understands this application and its attachments as well as any resulting grant agreement, reports and proof of expenditure is subject to Kentucky's open records law.
2. Applicant understands if the grant agreement is not returned to Louisville Metro within 90 days of its mailing to the applicant, the approval is automatically revoked and the funds will not be disbursed to our organization.
3. Applicant and any sub grantee will give Louisville Metro Government access to and the right to examine all paper or electronic records related to the awarded grant for up to five years of the grant agreement date.
4. Applicant assures compliance with the grant requirements and will monitor the performance of any third party (sub-grantee).
5. The Agency is in good standing with the Kentucky Secretary of State, Louisville Metro Government, the Jefferson County Revenue Commission, the Internal Revenue Service, and the Louisville Metro Human Relations Commission.
6. Applicant understands failure to provide the services, programs, or projects included in the agreement will result in funds being withheld or requested to be returned if previously disbursed.
7. Applicant understands they must return to Louisville Metro any unexpended funds by July 31 following the Metro Louisville's fiscal year end.
8. Applicant understands they must provide proof of all expenditures (canceled checks, receipts, paid invoices). The Applicant understands the failure to provide proof of expenditures as required in the grant agreement could result in funding being withheld or request to be returned if previously disbursed.
9. Applicant understands if this application is approved, the grant agreement will identify an award period that begins with the Metro Council approval date, and will end with June 30 of the fiscal year in which the grant is approved. Expenditures associated with this award expected to occur prior to the award period (approval date) must be disclosed in this application in order to be considered compliant with the grant agreement.
10. Applicant understands if we choose to incur expenditures prior to the approval of the application by the Metro Council, there is no guarantee that funding will be reimbursed, as the Council may choose not to award the application.
11. Applicant will establish safeguards to prohibit employees or any person that receives compensation from awarded funds from using their position for a purpose that constitutes or presents the appearance of personal or organizational conflict of interest, or personal gain.

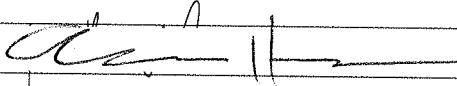
Standard Certifications

1. The Agency certifies it will not use Louisville Metro Government funds for any religious, political or fraternal Activities.
2. The Agency has a written Affirmative Action/Equal Opportunity Policy.
3. The Agency does not discriminate in employment or in provision of any service/program/activity/event based on age, color, disabled status, national origin, race, religion, sex, gender identity or sexual orientation, or Vietnam era veteran status.
4. The Agency certifies it will not require clients, recipients, or beneficiaries to participate in religious, political, fraternal or like activities in order to receive services/benefits provided with Louisville Metro Government funds.
5. The Agency understands the Americans with Disabilities Act (ADA) and makes reasonable accommodations.

Relationship Disclosure: List below any relationship you or any member of your Board of Directors or employees has with any Councilperson, Councilperson's family, Councilperson's staff or any Louisville Metro Government employee.

SECTION 8 – CERTIFICATIONS & ASSURANCES

I certify under the penalty of law the information in this application (including, without limitation, "Certifications and Assurances") is accurate to the best of my knowledge. I am aware my organization will not be eligible for funding if investigation at any time shows falsification. If falsification is shown after funding has been approved, any allocations already received and expended are subject to be repaid. I further certify that I am legally authorized to sign this application for the applying organization and have initialed each page of the application.

Signature of Legal Signatory: 		Date: 6/27/2017
Legal Signatory: (please print):	Alicia Hurler	Title: Deputy Org. Director
Phone: 502-589-3188	Extension:	Email: alicia@KFTC.org



SMOKETOWN

GETDOWN

FOR DEMOCRACY

A BLOCK PARTY **POWERED** BY THE PEOPLE

**FRIDAY
SEPT. 15**

4:00pm - 10:00pm

**735 LAMPTON STREET
CORNER OF SHELBY & LAMPTON ST.**

OPEN TO THE PUBLIC WITH LOCAL FOOD, MUSIC, AND DANCE

FEATURING:

**YARED SOUND • STR8DIAMONDS STUDIO • THE JESSE LEE'S
PIFF THE DRAGON • THE AFROPHYSICISTS
JUNIOR J**

Smoketown GetDown
is hosted by:



Internal Revenue Service
District Director

Department of the Treasury

P. O. Box 2508
Cincinnati, OH 45201

Date: JUN 15 1998

Kentuckians for the
Commonwealth, Inc.
P.O. Box 1450
London, KY 40743-1450

Person to Contact:
Carol Kraft
Telephone Number:
513-241-5199
Fax Number:
513-684-5936
Federal Identification Number:
[REDACTED]

Dear Sir or Madam:

This letter is in response to your request for affirmation of your organization's exempt status.

In July, 1983 we issued a determination letter that recognized your organization as exempt from federal income tax under section 501(c)(4) of the Internal Revenue Code. That letter is still in effect.

All exempt organizations (unless specifically excluded) are liable for taxes under the Federal Insurance Contributions Act (social security taxes) on remuneration of \$200 or more paid to each employee during a calendar year. Your organization is also liable for tax under the Federal Unemployment Tax Act for each employee to whom it pays \$50 or more during a calendar quarter if, during the current or preceding calendar year, the organization had one or more employees at any time in each of 20 calendar weeks or it paid wages of \$1,500 or more in any calendar quarter.

If your organization's character, method of operation, or purposes change, please let us know so we can consider the effect of the change on the organization's exempt status. Also, your organization should inform us of all changes in its name or address.

Your organization is required to file Form 990, Return of Organization Exempt from Income Tax, if its gross receipts each year are normally more than \$25,000. If a return is required, it must be filed by the 15th day of the fifth month after the end of the organization's annual accounting period. The law imposes a penalty of \$20 a day, up to a maximum of \$10,000, when a return is filed late, unless there is reasonable cause for the delay.

Because your organization is not one described in section 170(c) of the Code, donors may not deduct contributions made to it. You should advise your organization's contributors to that effect.

Your organization is not required to file federal income tax returns unless it is subject to the tax on unrelated business income under section 511 of the Internal Revenue Code. If your organization is subject to this tax, it must file an income tax return on Form 990-T, Exempt Organization Business Income Tax Return. In this letter we are not determining whether any of your organization's activities are unrelated trade or business as defined in Code section 513.

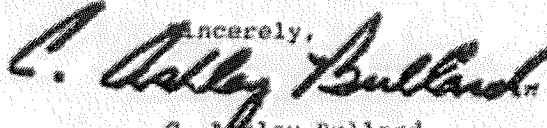
Kentuckians for the Commonwealth, Inc.
[REDACTED]

As this letter could help resolve any questions about your organization's exempt status, you should keep it with your organization's permanent records.

Please direct any questions to the person identified in the heading of this letter.

This letter affirms the exempt status of your organization.

Sincerely,

A handwritten signature in dark ink, reading "C. Ashley Bullard". The signature is written in a cursive style with a large, stylized "C" and "B".

C. Ashley Bullard
District Director

Form **W-9** (Rev. 8-2013)

ORIGINAL COPY FILED
SECRETARY OF STATE OF KENTUCKY
FRANKFORT, KENTUCKY

DEC 20 1982

ARTICLES OF INCORPORATION
OF THE
KENTUCKY FAIR TAX COALITION, INC.

Samuel J. Bell
SECRETARY OF STATE

Know All Men by These Presents:

That we, the undersigned, have this day voluntarily associated ourselves together for the purpose of forming a non-profit corporation under the laws of the Commonwealth of Kentucky, and to that end do hereby adopt articles of incorporation as follows:

ARTICLE I

The name of the corporation is KENTUCKY FAIR TAX COALITION, INC. and by such name it shall be known body corporate and its duration shall be perpetual.

ARTICLE II

(A) The specific and primary purposes for which this corporation is formed are:

(1) To promote the social welfare; to provide relief for the poor, the distressed and the underprivileged; to lessen neighborhood tensions; to eliminate prejudice and discrimination; to combat community deterioration; to promote the development of infrastructure necessary to provide for enhanced economic opportunities for the people of Kentucky; to ensure uniform application of the taxing laws of Kentucky to all residents of the state; to promote improvement of the public schools in Kentucky; to promote the development of adequate housing for all residents of Kentucky; to educate the public generally on matters of taxation and land use; to promote and assist in the organization of local community groups whose objectives and purposes are substantially similar to those enumerated in these Articles of Incorporation; to engage in efforts designed to improve the quality

property, real, personal and mixed, rights or services so acquired for the purposes above mentioned:

(2) To borrow money and to make, accept, endorse execute and issue bonds, debentures, promissory notes, and other corporate obligations, for moneys borrowed, or in payment of property acquired or for any of the purposes of the corporation, and to secure payment of any such obligation by mortgage, pledge, deed, indenture, agreement or other instrument of trust, or by other lien upon, assignment of or agreement in regard to all or any part of the property, rights or privileges of the corporation;

(3) To invest and reinvest its funds in such mortgages, bonds, notes, debentures, shares of preferred and common stock, and property, real, personal or mixed, tangible or intangible, all as the corporation's board of directors shall deem advisable and as may be permitted by law;

(4) To do all such other acts as are necessary or convenient to accomplish the objects and purposes herein set forth to the same extent and as fully as any natural person could or might do and as are not forbidden by law or by these Articles of Incorporation or by the bylaws of the corporation; and;

(5) To have all powers that may be conferred upon non-profit corporations formed under the General Nonprofit Corporation Law of the Commonwealth of Kentucky.

All of the foregoing purposes and powers and all other purposes and powers of this corporation as stated in these Articles of Incorporation shall be exclusively for such charitable purposes as are within the meaning of Section 501 (c) (4) of the Internal Revenue Code of 1954 as amended and Chapter 273 of the Kentucky Revised Statutes of the Commonwealth of Kentucky.

amending these articles of incorporation or the by-laws of the corporation; appointing other committees of the membership to carry out the purposes of the corporation; authorizing the sale, lease, purchase or encumbrance of all or any part of the property or assets of the corporation; authorizing the voluntary dissolution of the corporation; adopting a plan for the distribution of assets of the corporation; hiring of staff to carry out the purposes of the corporation; adopting an annual budget for carrying out the purposes of the corporation; implementing the policy and agenda of the corporation which shall generally be determined by the membership of the corporation at the annual meeting; and setting the annual dues payable by the eligible members.

ARTICLE VII

The eligible membership of the corporation shall be open to the public and not exclusive or discriminatory, and shall consist of all members who have paid their annual dues as determined by the steering committee. However, the steering committee shall have the authority to expel any member of the corporation only for reason that such member has actively engaged in activities contrary to the purposes enumerated herein, and such action of the steering committee shall be final and irrevocable.

ARTICLE VIII

The property of this corporation is irrevocably dedicated to charitable purposes, no part of any net earnings of the corporation shall inure to the benefit of any members or individual and no substantial part of the activities of the corporation shall consist of participating in political campaigns (including the publishing or distributing of other materials of any political camp or on behalf of any candidate for public office). Upon dissolution and distribution of the corporation's

ARTICLE XII

The Articles of Incorporation of this corporation may be changed by either written consent of a majority of the members of the steering committee, or by vote of a majority of the members of the steering committee who are present and voting at a meeting duly called upon notice for the specific purpose of changing the articles.

In witness whereof, we, the incorporators, have hereunto set our hands this 7th day of December, A.D. 1982.

Gladys Maynard
GLADYS MAYNARD

Mary Jane Adams
MARY JANE ADAMS

Jerry Hardt
JERRY HARDT

Subscribed and sworn to before me by Gladys Maynard, Mary Jane Adams, and Jerry Hardt this 7th day of December 1982.

Dr. F. Childers
NOTARY PUBLIC, STATE AT LARGE

My commission expires: July 6, 1986

9. The tax system should be diversified to provide a broad revenue base and to minimize the effect of imperfections on any one tax. Each form of taxation should not be looked at in isolation, but evaluated as part of the total tax system. Further, the impact of tax laws should be consistent with other public policies, e.g., the conservation of energy, the preservation of neighborhoods, etc.

(The term government as used in the above principles refers to all levels of government.)

In witness whereof, we, the Chairperson and Secretary-Treasurer of the Kentucky Fair Tax Coalition, Sidney Cornett and Jerry Hardt, respectively, have hereunto set our hands this 9th day of November, A.D. 1984.

Sidney Cornett
Sidney Cornett

Jerry Hardt
Jerry Hardt

Subscribed and sworn to before me by Sidney Cornett and Jerry Hardt this 9th day of November, 1984.

Joseph A. Szakos
Joseph A. Szakos, Notary

My commission expires: March 23, 1989

**ARTICLES OF AMENDMENT
TO
ARTICLES OF INCORPORATION
OF**

KENTUCKIANS FOR THE COMMONWEALTH, INC.

0173106.09

mstratton
NAOA

Trey Grayson
Secretary of State
Received and Filed
06/24/2009 3:23:52 PM
Fee Receipt: \$8.00

Pursuant to the provisions of the Kentucky Nonprofit Corporation Act, the undersigned adopts the following Articles of Amendment to its Articles of Incorporation:

- FIRST: The name of the Corporation is Kentuckians for the Commonwealth, Inc.
- SECOND: The following amendments of the Articles of Incorporation were adopted by the Corporation in the manner prescribed by the Kentucky Nonprofit Corporation Act:

Article II (A) (1) is hereby amended to read:

(1) To promote the social welfare; to provide relief for the poor, the distressed and the underprivileged; to lessen neighborhood tensions; to eliminate prejudice and discrimination; to combat community deterioration; to promote the development of infrastructure necessary to provide for enhanced economic opportunities for the people of Kentucky; to ensure uniform application of the taxing laws of Kentucky to all residents of the Commonwealth; to promote improvement of the public schools in Kentucky; to promote the development of adequate housing for all residents of Kentucky; to educate the public generally on matters of taxation and land use; to promote and assist in the organization of local community groups whose objectives and purposes are substantially similar to those enumerated in these Articles of Incorporation; to engage in efforts designed to improve the quality of life for all Kentuckians including, but not limited to: encouraging all persons to actively participate in the democratic and electoral process and encouraging all persons and members of this organization to actively participate in the legislative process at the local, state, and federal levels; to promote the furtherance of the purposes enumerated herein; and to promote and encourage litigation to further the purposes and objectives enumerated herein.

Article II is hereby amended to insert new section (C) to read:

ARTICLE II (C)

These principles guide tax reform work:

1. The burden of taxes should be in proportion to the citizen's ability to pay.

from each county chapter. The members of the steering committee shall be selected as provided in the corporation's by-laws.

Article VI is amended to read:

ARTICLE VI

The steering committee shall implement the policy and agenda of the corporation which shall generally be determined by the membership of the corporation at the annual meeting.

Article VIII is hereby amended to read:

ARTICLE VIII

The property of this corporation is irrevocably dedicated to social welfare purposes. No part of the net earnings of the Corporation shall inure to the benefit of or be distributed to any member, director, employee or other individual, partnership, estate, trust or corporation having a personal or private interest in the corporation. Compensation for services actually rendered and reimbursement for expenses actually incurred in attending to the affairs of this Corporation shall be limited to reasonable amounts. So long as it is primarily engaged in nonpolitical activities which support social welfare, the Corporation may participate or intervene in lawful political campaign activity on behalf of or in opposition to candidates for public office. Notwithstanding any other provision of these Articles or of any Bylaws adopted thereunder, this corporation shall not take any action not permitted by the laws which then apply to this Corporation.

Upon dissolution and distribution of the corporation's assets, no member, as member of the corporation, shall be entitled to a distribution or division of its remaining property or its proceeds after payment of all debts and obligations, and the balance of all money and other property received by the corporation from any source, including its operations, shall be transferred or conveyed to one or more domestic or foreign nonprofit corporations, societies, or organizations engaged in activities substantially similar to those of this corporation and within the intention of Section 501(c)(4) of the Internal Revenue Code of 1986, as amended, and Chapter 273 of the Kentucky Revised Statutes of the Commonwealth of Kentucky, pursuant to a plan of distribution adopted by the board of the corporation.

The reference in Article II to the "Internal Revenue Code of 1956" is hereby amended to refer to the "Internal Revenue Code of 1986."

**Kentucky Coalition
Board of Directors 2016-2017**

Elizabeth Sanders, chair
Meta Mendel-Reyes, vice chair
Homer White, secretary-treasurer
Ryan Fenwick, at-large member
Dana Beasley Brown, immediate past chair
Mary Love, member
Tayna Fogle, member
Megan Naseman, member

**Kentuckians For The Commonwealth
Steering Committee 2016-2017**

Executive Committee:

Elizabeth Sanders, chair
Meta Mendel-Reyes, vice chair
Homer White, secretary-treasurer
Ryan Fenwick, at-large member
Dana Beasley Brown, immediate past chair

Chapter Representatives:

Charly Sholty, Big Sandy
Sarah Bowling, Central Kentucky
Kimberly Shepherd, Harlan County
Robby Olivam, Jefferson County
Lillian Prosperino, Letcher County
Jonah Cabiles, Madison County
JoAnn Schwartz, Northern Kentucky
Russell Oliver, Perry County
Chris Merritt, Rowan County
Leslie Bebensee, Scott County
Shane Ashford, Shelby County
Laura Harper, Southern Kentucky
Andy Wiggins, Western Kentucky
Leah Bayens, Wilderness Trace

Chapter Alternates:

Kim Walters, Big Sandy
Sharon Murphy, Central Kentucky
Roy Farley, Harlan County
Diane Guenthner, Jefferson County
Eric Dixon, Letcher County
Wendy Warren, Madison County
Serena Owen, Northern Kentucky
Randall Wilson, Perry County
Allie Secor, Rowan County
Clare White, Scott County
Nancy Reinhart, Shelby County
Jeanie Smith, Southern Kentucky
Amanda Groves, Western Kentucky
Barbara Farley, Wilderness Trace

Kentucky Coalition (Kentuckians For The Commonwealth)
2017 Organizational Budget
For Internal Management Purposes Only

Income

Grants	1,933,043
Carryover Grassroots	139,142
Grassroots/Major Donor	500,000
Endowment Transfer	45,000
Self-Generated	10,000
Total	2,627,185

Expenses

Payroll	1,560,050
Employee Benefits	419,870
Contracted Services	110,000
Media & Communications	35,000
Insurance	14,000
Rent and Utilities	66,500
Equipment	41,255
Maintenance	2,000
Telephone	36,900
Supplies	17,000
Postage and Shipping	37,000
Printing and Copying	52,000
Meetings and Workshops	85,000
Education and Research	7,500
Travel	129,110
Miscellaneous	12,000
Total	2,625,185

Surplus

2,000

KFTC, Inc.
PO Box 1450
London KY 40743

Profit & Loss Statement

January 2017 through May 2017

6/19/17
11:21:15 AM

Income			
Grassroots			
Memberships			
New Memberships	\$12,170.25		
Renewals	\$13,699.35		
Total Memberships		\$25,869.60	
Contributions			
Extra Donations	\$14,790.98		
Pledges	\$29,973.34		
Total Contributions		\$44,764.32	
Chapter Fundraising			
CKY Taxable Sales	\$50.00		
Jefferson Taxable Sales	\$34.00		
Madison Taxable Sales	\$117.00		
SKY Taxable Sales	\$24.00		
CKY Chapter Other	\$580.18		
Jefferson Chapter Other	\$339.58		
Madison Chapter Other	\$1,742.97		
Letcher Chapter Other	\$32.00		
Shelby Chapter Other	\$174.00		
Big Sandy Other	\$1,450.00		
Total Chapter Fundraising		\$4,543.73	
Org Fundraising			
Org Taxable Sales	\$203.50		
NKY Chapter Taxable Sales	\$68.08		
Org Other	\$643.36		
Total Org Fundraising		\$914.94	
Other			
Total Grassroots			\$76,092.59
Self-Generated			
Interest	\$97.35		
Self Generated	\$5,008.85		
Total Self-Generated			\$5,106.20
Total Income			\$81,198.79
Expenses			
Payroll			
Wages	\$25,759.88		
Social Security	\$1,575.22		
Medicare	\$338.80		
Fed Unemp	\$59.86		
State Unemp	\$334.67		
Total Payroll		\$28,068.43	
Emp Benefits			
Health Plan	\$6,761.02		
Dental Plan	\$383.65		
Pension Contrib	\$606.64		
ST / LT Disability Plan	\$89.15		
Total Emp Benefits		\$7,840.46	
Contracted Services			
General Counsel	\$105.00		
Copier Service Agree	\$126.67		
Postage Meter	\$55.48		
Website	\$21.24		

KFTC, Inc.

Profit & Loss Statement

January 2017 through May 2017

6/19/17
11:21:19 AM

Database	\$167.17	
Payroll Service	\$2,628.78	
Paid Media	\$138.61	
Contracted Other	\$2,486.11	
Total Contracted Services		\$5,729.06
Insurance		
Worker's Comp	\$140.18	
Vehicle Ins	\$233.43	
Total Insurance		\$373.61
Rent/Utilities		
Rent-Offices	\$632.00	
Rent-Other	\$14.40	
Utilities	\$222.01	
Total Rent/Utilities		\$868.41
Telephone		
General Telephone	\$118.58	
Conference Calls	\$61.33	
Internet	\$121.39	
Total Telephone		\$301.30
Office Supplies		
OS Equipment	\$733.00	
OS General	\$23.18	
Total Office Supplies		\$756.18
Postage		
General USPS	\$78.40	
bts Bulk Mail	\$1,071.61	
Other Bulk Mail	\$460.63	
Total Postage		\$1,610.64
Printing/Copying		
Printing	\$1,467.78	
Copying	\$14.09	
Total Printing/Copying		\$1,481.87
Meetings/Workshops		
M/W Space Rental	\$10.00	
M/W Meals	\$112.08	
M/W Babysitting	\$80.82	
Total Meetings/Workshops		\$202.90
Education/Research		
E/R Other	\$12.00	
Total Education/Research		\$12.00
Travel		
Staff Travel	\$2,522.83	
Steering Comm Travel	\$70.20	
Other Travel	-\$5,874.44	
Total Travel		-\$3,281.41
Miscellaneous		
Miscellaneous	\$15.00	
Credit Card Transaction Fee	\$1,967.11	
Credit Card Discount Taken	\$752.27	
Sales Tax Expense	\$11.06	
Local Tax Expense	\$66.95	
Total Miscellaneous		\$2,812.39
Total Expenses		\$46,775.84
Operating Profit		\$34,422.95

KFTC, Inc.

Profit & Loss Statement

January 2017 through May 2017

6/19/17
11:21:20 AM

Transfers In		
Staff Time Reimbursement	<u>-\$23,853.00</u>	
Total Transfers In		-\$23,853.00
Transfers Out		
Net Profit/(Loss)		<u><u>\$10,569.95</u></u>

KFTC, Inc.
PO Box 1450
London KY 40743

Balance Sheet

As of May 2017

6/19/17
11:20:57 AM

Assets

Current Assets

Cash

KFTC Checking Account

\$88,846.02

\$88,846.02

Total Cash

Receivables

Grant's Receivable

\$10,000.00

Staff Revolving Cash Funds

\$1,600.00

Due from KC

\$29,684.50

\$41,284.50

Total Receivables

\$130,130.52

Total Current Assets

Fixed Assets

Furn, Fixtures and Computers

FFC

\$11,995.00

\$11,995.00

Total Furn, Fixtures and Computers

\$11,995.00

Total Fixed Assets

\$142,125.52

Total Assets

Liabilities

Current Liabilities

Pre-Tax Compensation

Childcare

\$6,813.13

Healthcare

-\$991.81

\$5,821.32

Total Pre-Tax Compensation

\$5,821.32

Total Current Liabilities

\$5,821.32

Total Liabilities

Net Assets

Unrestricted Net Assets

\$115,734.25

Restricted Net Assets

\$10,000.00

Current Year Net Activity

\$10,569.95

Total Net Assets

\$136,304.20

Total Liability & Equity

\$142,125.52

Kentuckians for the Commonwealth,

*** * * * ***

**Exempt Organization Income Tax Returns
For the year ended December 31, 2015**

Filing Instructions

Kentuckians for the Commonwealth, Inc.

Exempt Organization Tax Return

Taxable Year Ended December 31, 2015

Date Due: November 15, 2016

Remittance: None is required. Your Form 990 for the tax year ended 12/31/15 shows no balance due.

Signature: You are using a Personal Identification Number (PIN) for signing your return electronically. Sign the IRS e-file Authorization and mail it as soon as possible to:

Baldwin CPAs, PLLC
713 W Main St
Richmond, KY 40475-1351

Other: Initial and date the copies of the IRS e-file Signature Authorization and the Form 990. Retain them for your records. If previously signed and returned no further action is required for Form 8879-EO.

Your return is being filed electronically with the IRS and is not required to be mailed. Mailing a paper copy of your return to the IRS will delay the processing of your return.

Form **990**Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.
Information about Form 990 and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015**Open to Public Inspection****A For the 2015 calendar year, or tax year beginning , and ending****B** Check if applicable:

- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return/terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization **Kentuckians for the Commonwealth, Inc.**

Doing business as

Number and street (or P.O. box if mail is not delivered to street address)

P.O. Box 1450

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

London**KY 40743-1450****D** Employer identification number**E** Telephone number**606-878-2161****G** Gross receipts \$ **243,869****F** Name and address of principal officer:**Burt Lauderdale****P.O. Box 1450****London****KY 40743-1450****H(a)** Is this a group return for subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. (see instructions)

I Tax-exempt status: ☐ 501(c)(3) ☒ 501(c) (**4**) (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: **www.kftc.org****H(c)** Group exemption number**K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other**L** Year of formation: **1982****M** State of legal domicile: **KY****Part I Summary**

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: Promote citizen participation in the democratic process.		
	2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	18
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	18
	5 Total number of individuals employed in calendar year 2015 (Part V, line 2a)	5	32
	6 Total number of volunteers (estimate if necessary)	6	10000
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
7b Net unrelated business taxable income from Form 990-T, line 34	7b	0	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	354,131	168,258
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	37,024	62,793
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	-20,559	2,249
	12 Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	437,435	240,018
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	49,610	0
	14 Benefits paid to or for members (Part IX, column (A), line 4)		0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	460,490	59,953
	16a Professional fundraising fees (Part IX, column (A), line 11e)		0
	b Total fundraising expenses (Part IX, column (D), line 25)	13,976	
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	245,615	71,036
	18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	755,715	130,989
Net Assets or Fund Balances	19 Revenue less expenses. Subtract line 18 from line 12	-318,280	109,029
	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	106,895	193,169
	22 Net assets or fund balances. Subtract line 21 from line 20	85,943	70,667
		20,952	122,502

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

Date

Burt Lauderdale**Executive Director**

Type or print name and title

Paid**Preparer****Use Only**

Print/Type preparer's name

Myron D. Fisher

Preparer's signature

Myron D. Fisher

Date

11/04/16Check ☐ if PTIN

self-employed

Firm's name

Baldwin CPAs, PLLC

Firm's EIN

Firm's address

713 W Main St**Richmond, KY 40475-1351**

Phone no.

859-626-9040

May the IRS discuss this return with the preparer shown above? (see instructions)

☐ Yes☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Form **990** (2015)

DAA

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A		X
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	X	
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	X	
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	2	
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	0	
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	32	
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country: See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	X	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	X	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		X
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		X
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b	

Form 990 (2015) **Kentuckians for the Commonwealth,**Page **7****Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Check if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Burt Lauderdale Executive Director	50.00 0.00	X						78,412	0	0
(2) Homer White At Large Rep	0.00 0.00	X		X				0	0	0
(3) Sue Tallichet Immediate past Chair	0.00 0.00	X		X				0	0	0
(4) Alan Smith Director	0.00 0.00	X						0	0	0
(5) Elizabeth Sanders Secretary Treasurer	0.00 0.00	X		X				0	0	0
(6) Leslie Bebensee Director	0.00 0.00	X						0	0	0
(7) Tanya Torp Vice Chair	0.00 0.00	X		X				0	0	0
(8) Ryan Fenwick Director	0.00 0.00	X						0	0	0
(9) Andrea Massey Director	0.00 0.00	X						0	0	0
(10) Dana Beasley Brown Chair	0.00 0.00	X		X				0	0	0
(11) Sarah Martin Director	0.00 0.00	X						0	0	0

Form 990 (2015) **Kentuckians for the Commonwealth,** [REDACTED]Page **9****Part VIII Statement of Revenue**Check if Schedule O contains a response or note to any line in this Part VIII ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	168,258			
	g Noncash contributions included in lines 1a-1f: \$					
	h Total. Add lines 1a-1f		168,258			
Program Service Revenue	2a Membership Dues	Busn. Code	62,793	62,793		
	b					
	c					
	d					
	e					
	f All other program service revenue					
	g Total. Add lines 2a-2f		62,793			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		2,617	2,617		
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6a Gross rents	(i) Real (ii) Personal				
	b Less: rental exps.					
	c Rental inc. or (loss)					
	d Net rental income or (loss)					
	7a Gross amount from sales of assets other than inventory	(i) Securities (ii) Other	3,483			
	b Less: cost or other basis & sales exps.		3,851			
	c Gain or (loss)		-368			
	d Net gain or (loss)		-368	-368		
	8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	a				
	b Less: direct expenses	b				
	c Net income or (loss) from fundraising events					
	9a Gross income from gaming activities. See Part IV, line 19	a				
	b Less: direct expenses	b				
	c Net income or (loss) from gaming activities					
10a Gross sales of inventory, less returns and allowances	a	3,654				
b Less: cost of goods sold	b					
c Net income or (loss) from sales of inventory		3,654			3,654	
Miscellaneous Revenue		Busn. Code				
11a Miscellaneous		3,064	3,064			
b						
c						
d All other revenue						
e Total. Add lines 11a-11d		3,064				
12 Total revenue. See instructions.		240,018	68,106	0	3,654	

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest bearing		1	
	2 Savings and temporary cash investments	19,047	2	55,908
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	62,359
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 11,995		
	b Less: accumulated depreciation	10b	10c 11,995	11,995
	11 Investments—publicly traded securities	73,853	11	61,107
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	2,000	15	1,800
16 Total assets. Add lines 1 through 15 (must equal line 34)	106,895	16	193,169	
Liabilities	17 Accounts payable and accrued expenses	7,911	17	
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	56,001	23	53,031
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	22,031	25	17,636
	26 Total liabilities. Add lines 17 through 25	85,943	26	70,667
	Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here ☒ and complete lines 27 through 29, and lines 33 and 34.		
27 Unrestricted net assets		20,952	27	122,502
28 Temporarily restricted net assets			28	
29 Permanently restricted net assets			29	
Organizations that do not follow SFAS 117 (ASC 958), check here ☐ and complete lines 30 through 34.				
30 Capital stock or trust principal, or current funds			30	
31 Paid-in or capital surplus, or land, building, or equipment fund			31	
32 Retained earnings, endowment, accumulated income, or other funds			32	
33 Total net assets or fund balances		20,952	33	122,502
34 Total liabilities and net assets/fund balances		106,895	34	193,169

SCHEDULE C
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service**Political Campaign and Lobbying Activities****For Organizations Exempt From Income Tax Under section 501(c) and section 527**Complete if the organization is described below. Attach to Form 990 or Form 990-EZ.
Information about Schedule C (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015**Open to Public Inspection****If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then**

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization **Kentuckians for the Commonwealth, Inc.** Identification number [REDACTED]**Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.**

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political expenditures \$ **16,965**
- 3 Volunteer hours **100**

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 \$
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 \$
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No
- 4a Was a correction made? ☐ Yes ☐ No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities \$
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities \$
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b \$
- 4 Did the filing organization file **Form 1120-POL** for this year? ☐ Yes ☒ No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule C (Form 990 or 990-EZ) 2015

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes," response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?			
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c Media advertisements?			
d Mailings to members, legislators, or the public?			
e Publications, or published or broadcast statements?			
f Grants to other organizations for lobbying purposes?			
g Direct contact with legislators, their staffs, government officials, or a legislative body?			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i Other activities?			
j Total. Add lines 1c through 1i			
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	X	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?		X
3 Did the organization agree to carry over lobbying and political expenditures from the prior year?		X

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No," OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions); and Part II-B, line 1. Also, complete this part for any additional information.

Schedule C, Part IV, Additional Information

Kentuckians for Commonwealth(KFTC) deployed resources for political activities. A large portion of these expenses were for 501 (C)(4) permissable,voter engagement activities including voter registration, education & mobilization.

**SCHEDULE D
(Form 990)**Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.

OMB No. 1545-0047

2015Open to Public
InspectionInformation about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization

**Kentuckians for the Commonwealth,
Inc.**

Employer identification number

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No		
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No		

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).	
☐ Preservation of land for public use (e.g., recreation or education)	☐ Preservation of a historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.	
a Total number of conservation easements	Held at the End of the Tax Year
b Total acreage restricted by conservation easements	2a
c Number of conservation easements on a certified historic structure included in (a)	2b
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2c
	2d
3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year	
4 Number of states where property subject to conservation easement is located	
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No	
6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year	
7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year \$	
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No	
9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.	

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.	
b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:	
(i) Revenue included on Form 990, Part VIII, line 1	\$
(ii) Assets included in Form 990, Part X	\$
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:	
a Revenue included on Form 990, Part VIII, line 1	\$
b Assets included in Form 990, Part X	\$

Part VII Investments—Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments—Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value	
(1) Federal income taxes		
(2) Child Care	13,200	
(3) Notes payable	2,971	
(4) Healthcare	1,358	
(5) Interest Payable	105	
(6) Rounding difference	2	
(7) Due to other funds		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	17,636	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☐

Part XIII Supplemental Information (continued)

Name of the organization

Employer identification number

Kentuckians for the Commonwealth,

receive a cost of living allowance. When resources are available, each year employees receive a raise based on accruing an additional year of experience. The salary scale was created and approved by the governing body in 2005. It has been adjusted each year for inflation. It is reviewed regularly by the Finance Committee and Steering Committee.

Form 990, Part VI, Line 15b - Compensation Process for Officers

Compensation scale was created based upon research including how other similar organizations approach compensation. Each year all employees receive a cost of living allowance. When resources are available, each year employees receive a raise based on accruing an additional year of experience. The salary scale was created and approved by the governing body in 2005. It has been adjusted each year for inflation. It is reviewed regularly by the Finance Committee and Steering Committee.

Form 990, Part VI, Line 19 - Governing Documents Disclosure Explanation

KFTC's governing documents & financial statements are available to the public. To obtain, one must make a request in writing to our main office at P.O. Box 1450 London, KY 40743. We may require reimbursement for copying and postage.

Schedule R (Form 990) 2015 **Kentuckians for the Commonwealth,**Page **2****Part III** Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

	(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of- year assets	(h) Dispro- portionate alloc.? Yes No		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner? Yes No		(k) Percentage ownership
(1)													
(2)													
(3)													
(4)													

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

	(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?
(1)									Yes No
(2)									
(3)									
(4)									

DAA

Schedule R (Form 990) 2015 **Kentuckians for the Commonwealth,**

Part VI **Unrelated Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1)													
(2)													
(3)													
(4)													
(5)													
(6)													
(7)													
(8)													
(9)													
(10)													
(11)													

Year Ended: December 31, 2015



Kentuckians for the Commonwealth,
Inc.
P.O. Box 1450
London, KY 40743-1450

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Under Regulation 1.263(a)-1(f), the taxpayer hereby elects to apply the de minimis safe harbor election to all qualifying property placed in service during the tax year.

Form **990**

Tax Return History

2015Name **Kentuckians for the Commonwealth, Inc.**Employer Identification Number XXXXXXXXXX

	2011	2012	2013	2014	2015	2016
Contributions, gifts, grants		93,757	145,842	354,131	168,258	
Membership dues						
Program service revenue		48,845	67,333	37,024	62,793	
Capital gain or loss		14,841	-3,357	-23,009	-368	
Investment income		4,115	2,635	2,450	2,617	
Fundraising revenue (income/loss)						
Gaming revenue (income/loss)		463	348	164		
Other revenue		8,226	7,804	66,675	6,718	
Total revenue		170,247	220,605	437,435	240,018	
Grants and similar amounts paid		28,292	694	49,610		
Benefits paid to or for members						
Compensation of officers, etc.						
Other compensation		71,484	152,811	460,490	59,953	
Professional fees						
Occupancy costs		5,659	5,238	13,389	2,286	
Depreciation and depletion						
Other expenses		116,750	90,222	232,226	68,750	
Total expenses		222,185	248,965	755,715	130,989	
Excess or (Deficit)		-51,938	-28,360	-318,280	109,029	
Total exempt revenue		170,247	220,605	437,435	240,018	
Total unrelated revenue						
Total excludable revenue		170,247	74,763	83,304	71,760	
Total Assets		436,736	396,830	106,895	193,169	
Total Liabilities		94,483	86,328	85,943	70,667	
Net Fund Balances		342,253	310,502	20,952	122,502	

Form **990T**

Tax Return History

2015

Name

Kentuckians for the Commonwealth, Inc.

Employer Identification Number

	2011	2012	2013	2014	2015	2016
Other deductions						
Net operating loss deduction						
Specific deduction		1,000	1,000			
Income after expense and deductions		-1,000	-1,000			
Income tax (corporate or trust)						
Other taxes						
Total taxes						
General business credit						
Other credits						
Net tax after credits						
Estimated tax payments						
Other payments						
Balance due/Overpayment						

* Income shown net of expenses

Federal Statements

FYE: 12/31/2015

Savings - EOY

<u>Description</u>	<u>Amount</u>
KFTC Checking Account	\$ 50,879
Family Bank Now Checking	1,024
Charles Schwab Money Market	4,005
Total	<u>\$ 55,908</u>



**Kentuckians for the Commonwealth, Inc.,
Kentucky Coalition, Inc. and New Power PAC
London, Kentucky**

Independent Auditors' Report

And Combined Financial Statements

For The Years Ended

December 31, 2015 and 2014

Independent Auditors' Report

To the Steering Committee
Kentuckians for the Commonwealth, Inc.,
Kentucky Coalition, Inc. and New Power PAC
London, Kentucky

We have audited the accompanying combined financial statements of Kentuckians for the Commonwealth, Inc. (a non-profit organization), Kentucky Coalition, Inc. (a non-profit organization) and the New Power Political Action Committee which comprise the combined statements of financial position as of December 31, 2015 and 2014, and the related combined statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these combined financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the combined financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combined financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the combined financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the combined financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the financial position of the Kentuckians for the Commonwealth, Inc., the Kentucky Coalition, Inc., and the New Power Political Action Committee as of December 31, 2015 and 2014, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Kentuckians for the Commonwealth, Inc.,
Kentucky Coalition, Inc. and New Power PAC
Combined Statements of Financial Position
December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 706,343	\$ 456,129
Interest receivable	5,561	4,916
Grants receivable - current	505,000	500,000
Prepaid expenses	-	150
Due from employees	1,800	2,000
Total Current Assets	<u>1,218,704</u>	<u>963,195</u>
Other Assets		
Investments, at fair value	1,124,550	1,541,243
Grants receivable - non-current	1,579,503	1,802,860
Property and equipment, net	134,740	134,848
Notes receivable - non-current	12,425	12,178
Deposits	6,440	6,440
Total Other Assets	<u>2,857,658</u>	<u>3,497,569</u>
Total Assets	<u><u>\$ 4,076,362</u></u>	<u><u>\$ 4,460,764</u></u>
Liabilities and Net Assets		
Liabilities		
Current Liabilities		
Current notes payable	\$ 2,971	\$ 2,912
Accounts payable	-	119,425
Accrued interest payable	105	120
Accrued expenses	14,558	-
Accrued leave payable	182,956	189,074
Total Current Liabilities	<u>200,590</u>	<u>311,531</u>
Noncurrent Liabilities		
Notes payable	53,031	56,001
Total Noncurrent Liabilities	<u>53,031</u>	<u>56,001</u>
Total Liabilities	<u>253,621</u>	<u>367,532</u>
Net Assets		
Unrestricted	1,713,238	1,810,372
Temporarily restricted	2,109,503	2,282,860
Net Assets	<u>3,822,741</u>	<u>4,093,232</u>
Total Liabilities and Net Assets	<u><u>\$ 4,076,362</u></u>	<u><u>\$ 4,460,764</u></u>

Kentuckians for the Commonwealth, Inc.,
Kentucky Coalition, Inc. and New Power PAC
Combined Statements of Cash Flows
For the Years Ended December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
Cash Flows from Operating Activities		
Change in net assets	\$ (270,491)	\$ (841,643)
Adjustments to reconcile change in net assets to net cash used by operating activities:		
Depreciation	10,298	9,225
Loss (Gain) on investment transactions	(180,812)	6,962
Unrealized appreciation (depreciation) in investments	226,790	(57,969)
(Increase) Decrease in:		
Interest receivable	(645)	(185)
Prepaid expenses	150	(150)
Due from employees	200	-
Grants receivable	218,357	470,221
Notes receivable	(247)	(241)
Deposits	-	(375)
Increase (Decrease) in:		
Accounts payable	(119,425)	113,198
Accrued interest payable	(15)	(111)
Accrued expenses	14,558	-
Accrued leave payable	(6,118)	23,334
Net Cash Used by Operating Activities	<u>(107,400)</u>	<u>(277,734)</u>
Cash Flows From Investing Activities		
Purchases of property and equipment	(10,190)	(22,297)
Purchases of investments	(146,325)	(86,461)
Proceeds from sale of investments	<u>517,040</u>	<u>46,744</u>
Net Cash (Used) Provided by Investing Activities	<u>360,525</u>	<u>(62,014)</u>
Cash Flows From Financing Activities		
Payment of long-term debt	<u>(2,911)</u>	<u>(2,856)</u>
Net Cash Used by Financing Activities	<u>(2,911)</u>	<u>(2,856)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	250,214	(342,604)
Cash and Cash Equivalents at Beginning of Year	<u>456,129</u>	<u>798,733</u>
Cash and Cash Equivalents at End of Year	<u>\$ 706,343</u>	<u>\$ 456,129</u>

Kentuckians for the Commonwealth, Inc.,
Kentucky Coalition, Inc. and New Power PAC
Notes to Financial Statements (Continued)
December 31, 2015 and 2014

Note 1 - Nature of Activities and Significant Accounting Policies (Continued)

Investment Securities

Investments in marketable equity and debt securities with readily determinable fair values are carried at fair values based on quoted prices in active markets in the Statement of Financial Position. Unrealized gains and losses are included in the change in net assets in the accompanying Statement of Activities.

Investment income, which consists of interest and dividend income earned, realized gains or losses and unrealized appreciation (depreciation) on those investments, is included in the Statement of Activities as "support and revenue".

Property and Equipment

Property and equipment are recorded at cost or at estimated value at the date of gift if donated. Depreciation is computed on a straight-line basis over estimated useful lives of 3 to 40 years. Currently, the Organizations do not have any donated assets. See note 8 for additional details.

The Organization will not capitalize amounts meeting the following criteria:

- 1) Amounts paid to acquire, produce, or improve tangible property not exceeding \$2,500 are charged to the appropriate de minimis expense accounts. This threshold is applied at the per item or per invoice level and must include any allocable expense included on the invoice, e.g. taxes, transpiration, etc., or
- 2) Amounts paid to acquire, produce, or improve tangible property with an economic useful life of 12 months or less are charged to the appropriate de minimis expense accounts.

This policy does not apply to land, inventory or certain rotatable, temporary, emergency spare parts.

Accrued Leave

Accrued leave represents the cost of unused employee vacation, sick, and sabbatical time accumulated by the employee for which payment is probable.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions. The Organizations received no permanently restricted support during 2015 or 2014.

Public Support and Revenue

Grants and other contributions of cash and other assets are reported as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized.

Kentuckians for the Commonwealth, Inc.,
Kentucky Coalition, Inc. and New Power PAC
Notes to Financial Statements (Continued)
December 31, 2015 and 2014

Note 1 - Nature of Activities and Significant Accounting Policies (Continued)

Based on the evaluations of the Organizations' tax positions, management believes all positions taken would be upheld under an examination. Therefore, no provision for the effects of uncertain tax positions has been recorded for the years ended December 31, 2015 and 2014.

Note 2 – Concentration of Credit Risk

At times throughout the year, the Organizations may have cash in financial institutions in excess of insured limits. The Federal Deposit Insurance Corporation (FDIC) insures account balances in interest bearing and non-interest bearing accounts up to \$250,000 for each depositor. Using this criterion, the Organizations had cash in excess of insured limits of \$272,459 and \$9,854 as of December 31, 2015 and 2014, respectively.

One grantor accounted for approximately 93% and 95% of the Organizations' grants receivable at December 31, 2015 and 2014, respectively. Five grantors accounted for approximately 44% of the Organizations' grant revenue for the year ended December 31, 2015. Four grantors accounted for approximately 55% of the Organizations' grant revenue for the year ended December 31, 2014.

Note 3 - Investments

As of December 31, 2015 and 2014 investments were composed as follows:

	Cost		Fair Market Value		Unrealized Gain (Loss)	
	2015	2014	2015	2014	2015	2014
Mutual Funds	\$ 60,219	\$ 105,596	\$ 74,652	\$ 152,309	\$ 14,433	\$ 46,713
Common Stocks	543,158	710,447	699,533	1,061,596	156,375	351,149
Bonds	295,844	265,970	311,578	283,123	15,734	17,153
Other	45,897	53,008	38,787	44,215	(7,110)	(8,793)
Total	<u>\$ 945,118</u>	<u>\$ 1,135,021</u>	<u>\$ 1,124,550</u>	<u>\$ 1,541,243</u>	<u>\$ 179,432</u>	<u>\$ 406,222</u>

Investment revenues are reported gross of related investment expenses in the statement of activities. The amount of investment expenses recognized for the years ended December 31, 2015 and 2014 were \$428 and \$287 respectively.

Note 4 – Temporarily Restricted Net Assets

Temporarily restricted net assets at December 31, 2015 and 2014 are related to grant revenue to be used in future periods. In October 2013, the Organization was awarded a \$3.3 million grant from a private foundation to support the Organization's general operations over the next ten years. According to the terms of the grant agreement, the Organization is eligible to receive ten annual payments of \$330,000 from 2013 through 2022. Payments of \$330,000 are received in October of each year. Future payments expected to be received under this grant are considered temporarily restricted due to time restrictions. At December 31, 2015, the Organization reported \$2,109,503 of temporarily restricted net assets related to five grants. At December 31, 2014, the Organization reported \$2,282,860 of temporarily restricted net assets related to two grants.

Kentuckians for the Commonwealth, Inc.,
Kentucky Coalition, Inc. and New Power PAC
Notes to Financial Statements (Continued)
December 31, 2015 and 2014

Note 6 – Grants Receivable

The Organization has unconditional promises to give in the form of grants receivable. Promises to give have been discounted using a 5% annual rate of interest. Unconditional promises to give consist of the following at December 31, 2015 and 2014:

	<u>2015</u>	<u>2014</u>
Unconditional promises to give	\$ 2,485,000	\$ 2,790,000
Less:		
Unamortized discount (5%) on present value of expected future cash flows	<u>(400,497)</u>	<u>(507,140)</u>
Net unconditional promises to give	<u>\$ 2,084,503</u>	<u>\$ 2,282,860</u>
Undiscounted amounts due in:		
Less than one year	\$ 505,000	\$ 480,000
One to five years	1,650,000	1,650,000
More than five years	<u>330,000</u>	<u>660,000</u>
Total	<u>\$ 2,485,000</u>	<u>\$ 2,790,000</u>

Note 7 - Note Receivable

Note receivable consists of the following:

	<u>2015</u>	<u>2014</u>
Note receivable from Head Community Loan Fund - unsecured demand note bearing interest of 2%, due March 2016	<u>\$ 12,425</u>	<u>\$ 12,178</u>

Notes receivable are reported at their outstanding principal balance. Notes receivable are considered by management to be fully collectible and, accordingly, no allowance for doubtful accounts is considered necessary. In making that determination, management evaluated the borrower's financial condition, the estimated value of the underlying collateral, and current economic conditions. It is the Organizations' policy to charge off uncollectible notes receivable when management determines the note receivable will not be collected.

Kentuckians for the Commonwealth, Inc.,
Kentucky Coalition, Inc. and New Power PAC
Notes to Financial Statements (Continued)
December 31, 2015 and 2014

Note 11 - Simplified Employee Pension Plan

KFTC and KC contributed 5% of each eligible employee's pretax annual compensation to a simplified employee pension plan for the years ended December 31, 2015 and 2014. An eligible employee is an employee who has three years of continuous service with the Organizations. The employer contributions were \$37,671 in 2015 and \$39,953 in 2014.

Note 12 - Commitments and Contingencies

Grants require the fulfillment of certain conditions as set forth in the instrument of grant. Failure to fulfill the conditions could result in the return of the funds to grantors. Although that is a possibility, the Organizations deem the contingency remote, since by accepting the grants and their terms, it has accommodated the objectives of the Organizations to the provisions of the grants.

Note 13 - Donated Services

The Organizations receive a significant amount of donated services from unpaid volunteers who assist in fund-raising and special projects. No amounts have been recognized in the statements of activities because the criteria for recognition under generally accepted accounting principles have not been satisfied.

Note 14 - Fair Value Measurements

FASB ASC 820-10-50 defines fair value as the exchange price that would be received on the measurement date to sell an asset or the price paid to transfer a liability in the principal or most advantageous market available to the entity in an orderly transaction between participants. FASB ASC 820-10-50 also establishes a three level fair value hierarchy that describes the inputs that are used to measure assets and liabilities.

Fair values of assets measured on a recurring basis at December 31, 2015 are as follows:

		Fair Value Measurements at Reporting Date Using		
	Fair Value	Quoted Prices In Markets For Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual funds	\$ 74,652	\$ 74,652	\$ -	\$ -
Common stocks	699,533	699,533	-	-
U.S. Government bonds	311,578	-	311,578	-
Other	38,787	-	38,787	-
Total	<u>\$ 1,124,550</u>	<u>\$ 774,185</u>	<u>\$ 350,365</u>	<u>\$ -</u>

Kentuckians for the Commonwealth, Inc.,
Kentucky Coalition, Inc. and New Power PAC
Notes to Financial Statements (Continued)
December 31, 2015 and 2014

Note 15 – Prior Period Adjustment (Continued)

The effects on the restatement on certain accounts in the combined statement of financial position as of December 31, 2014 and the combined statement of activities for the year ended December 31, 2014 are as follows:

	<u>As previously reported</u>	<u>Restated</u>
Statement of financial position		
Grants receivable	\$ -	\$ 20,000
Accounts payable	-	119,425
Unrestricted net assets	1,940,372	1,810,372
Temporarily restricted net assets	2,132,860	2,282,860
Total net assets	4,192,657	4,093,232
Statement of activities		
Unrestricted grant revenue	772,919	642,919
Temporarily restricted grant revenue	117,279	267,279
Change in total net assets	\$ (742,218)	\$ (841,643)

Note 16 – Subsequent Events

The Organizations have evaluated subsequent events through September 13, 2016, the date which the financial statements were available to be issued, and have determined there are no subsequent events that require disclosure under FASB Accounting Standards Codification Topic 855, Subsequent Events.

<u>New Power PAC</u>		<u>Combined</u>			
<u>Current</u>	<u>Current</u>	<u>Endowment</u>	<u>Funds</u>	<u>Eliminations</u>	<u>Total</u>
\$ 916	\$ 686,448	\$ 19,895	\$ -	\$ 706,343	
-	-	5,561	-	5,561	
-	505,000	-	-	505,000	
-	-	-	-	-	
-	62,359	336,353	(398,712)	-	
-	1,800	-	-	1,800	
<u>916</u>	<u>1,255,607</u>	<u>361,809</u>	<u>(398,712)</u>	<u>1,218,704</u>	
-	-	1,124,550	-	1,124,550	
-	1,579,503	-	-	1,579,503	
-	37,608	97,132	-	134,740	
-	-	12,425	-	12,425	
-	6,440	-	-	6,440	
-	<u>1,623,551</u>	<u>1,234,107</u>	-	<u>2,857,658</u>	
<u>\$ 916</u>	<u>\$ 2,879,158</u>	<u>\$ 1,595,916</u>	<u>\$ (398,712)</u>	<u>\$ 4,076,362</u>	
\$ -	\$ -	\$ 2,971	\$ -	\$ 2,971	
-	-	-	-	-	
-	-	105	-	105	
-	398,712	-	(398,712)	-	
-	14,558	-	-	14,558	
-	182,956	-	-	182,956	
-	<u>596,226</u>	<u>3,076</u>	<u>(398,712)</u>	<u>200,590</u>	
-	-	53,031	-	53,031	
-	-	53,031	-	53,031	
-	596,226	56,107	(398,712)	253,621	
916	173,429	1,539,809	-	1,713,238	
-	2,109,503	-	-	2,109,503	
<u>916</u>	<u>2,282,932</u>	<u>1,539,809</u>	-	<u>3,822,741</u>	
<u>\$ 916</u>	<u>\$ 2,879,158</u>	<u>\$ 1,595,916</u>	<u>\$ (398,712)</u>	<u>\$ 4,076,362</u>	

<u>New Power PAC</u>		<u>Combined</u>			
<u>Current</u>	<u>Current</u>	<u>Endowment</u>	<u>Funds</u>	<u>Eliminations</u>	<u>Total</u>
\$ 1,379	\$ 428,650	\$ 27,479	\$ -	\$ 456,129	
-	-	4,916	-	4,916	
-	500,000	-	-	500,000	
-	18,997	-	(18,997)	-	
-	2,000	-	-	2,000	
-	150	-	-	150	
<u>1,379</u>	<u>949,797</u>	<u>32,395</u>	<u>(18,997)</u>	<u>963,195</u>	
-	-	1,541,243	-	1,541,243	
-	1,802,860	-	-	1,802,860	
-	35,787	99,061	-	134,848	
-	-	12,178	-	12,178	
-	6,440	-	-	6,440	
<u>-</u>	<u>1,845,087</u>	<u>1,652,482</u>	<u>-</u>	<u>3,497,569</u>	
<u>\$ 1,379</u>	<u>\$ 2,794,884</u>	<u>\$ 1,684,877</u>	<u>\$ (18,997)</u>	<u>\$ 4,460,764</u>	
\$ -	\$ -	\$ 2,912	\$ -	\$ 2,912	
-	119,425	-	-	119,425	
-	-	120	-	120	
-	18,997	-	(18,997)	-	
-	-	-	-	-	
-	189,074	-	-	189,074	
<u>-</u>	<u>327,496</u>	<u>3,032</u>	<u>(18,997)</u>	<u>311,531</u>	
-	-	56,001	-	56,001	
<u>-</u>	<u>-</u>	<u>56,001</u>	<u>-</u>	<u>56,001</u>	
-	327,496	59,033	(18,997)	367,532	
1,379	184,528	1,625,844	-	1,810,372	
-	2,282,860	-	-	2,282,860	
<u>1,379</u>	<u>2,467,388</u>	<u>1,625,844</u>	<u>-</u>	<u>4,093,232</u>	
<u>1,379</u>	<u>\$ 2,794,884</u>	<u>\$ 1,684,877</u>	<u>\$ (18,997)</u>	<u>\$ 4,460,764</u>	

New Power PAC		Combined			
		Endowment			
<u>Current</u>	<u>Current</u>	<u>Funds</u>	<u>Eliminations</u>	<u>Total</u>	
\$ -	\$ 1,064,970	\$ -	\$ -	\$ 1,064,970	
-	164,219	-	-	164,219	
-	-	(226,790)	-	(226,790)	
-	-	8,400	-	8,400	
-	194,994	-	-	194,994	
-	93	45,293	-	45,386	
-	-	180,812	-	180,812	
-	90,497	(90,497)	-	-	
-	56,229	-	-	56,229	
-	3,654	-	-	3,654	
-	7,687	-	-	7,687	
-	430,000	-	-	430,000	
-	2,012,343	(82,782)	-	1,929,561	
-	1,756,385	-	-	1,756,385	
463	176,446	3,253	-	179,699	
-	90,611	-	-	90,611	
463	2,023,442	3,253	-	2,026,695	
(463)	(11,099)	(86,035)	-	(97,134)	
-	256,643	-	-	256,643	
-	(430,000)	-	-	(430,000)	
-	(173,357)	-	-	(173,357)	
(463)	(184,456)	(86,035)	-	(270,491)	
1,379	2,467,388	1,625,844	-	4,093,232	
\$ 916	\$ 2,282,932	\$ 1,539,809	\$ -	\$ 3,822,741	

<u>New Power PAC</u>		<u>Combined</u>			
<u>Current</u>		<u>Current</u>	<u>Endowment</u>	<u>Eliminations</u>	<u>Total</u>
\$ -	\$ 642,919	\$ -	\$ -	\$ -	\$ 642,919
41,600	410,712	45	-	-	410,757
-	-	57,969	-	-	57,969
-	-	7,700	-	-	7,700
-	66,759	-	-	-	66,759
-	162	56,525	-	-	56,687
-	-	(6,962)	-	-	(6,962)
-	90,000	(90,000)	-	-	-
-	66,828	-	-	-	66,828
-	6,550	-	-	-	6,550
-	15,037	-	-	-	15,037
-	330,000	-	-	-	330,000
41,600	1,628,967	25,277	-	-	1,654,244
200	2,099,138	-	-	-	2,099,138
40,597	184,702	3,574	-	-	188,276
-	145,752	-	-	-	145,752
40,797	2,429,592	3,574	-	-	2,433,166
803	(800,625)	21,703	-	-	(778,922)
-	267,279	-	-	-	267,279
-	(330,000)	-	-	-	(330,000)
-	(62,721)	-	-	-	(62,721)
803	(863,346)	21,703	-	-	(841,643)
576	3,330,734	1,604,141	-	-	4,934,875
\$ 1,379	\$ 2,467,388	\$ 1,625,844	\$ -	\$ -	\$ 4,093,232

KENTUCKIANS FOR THE COMMONWEALTH, INC.

General Information

Organization Number	0173106
Name	KENTUCKIANS FOR THE COMMONWEALTH, INC.
Profit or Non-Profit	N - Non-profit
Company Type	KCO - Kentucky Corporation
Status	A - Active
Standing	G - Good
State	KY
File Date	12/20/1982
Organization Date	12/20/1982
Last Annual Report	3/23/2017
Principal Office	P. O. BOX 1450 131 N. MILL STREET LONDON, KY 40743
Registered Agent	BURT LAUDERDALE P. O. BOX 1450 131 N. MILL ST. LONDON, KY 40741

Current Officers

Chairman	<u>Elizabeth Sanders</u>
Vice Chairman	<u>Meta Mendel-Reyes</u>
Secretary	<u>Homer White</u>
Trustee	<u>Ryan Fenwick</u>
Trustee	<u>Dana Beasley Brown</u>
Director	<u>Leah Bayens</u>
Director	<u>JoAnn Schwartz</u>
Director	<u>Laura Harper</u>
Director	<u>Sarah Bowling</u>
Director	<u>Robert Olivam</u>
Director	<u>Charly Sholty</u>
Director	<u>Russell Oliver</u>
Director	<u>Christopher Merritt</u>
Director	<u>Kimberly Shepherd</u>
Director	<u>Leslie Bebensee</u>
Director	<u>Shane Ashford</u>
Director	<u>Lillian Prosperino</u>
Director	<u>Jonah Cabiles</u>

Individuals / Entities listed at time of formation

Director	<u>GLADYS MAYNARD</u>
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Director	<u>MARY JANE ADAMS</u>
Director	<u>JERRY HARDT</u>
Incorporator	<u>GLADYS MAYNARD</u>
Incorporator	<u>MARY JANE ADAMS</u>
Incorporator	<u>JERRY HARDT</u>

Images available online

Documents filed with the Office of the Secretary of State on September 15, 2004 or thereafter are available as scanned images or PDF documents. Documents filed prior to September 15, 2004 will become available as the images are created.

<u>Annual Report</u>	3/23/2017	1 page	<u>PDF</u>	
<u>Annual Report</u>	2/5/2016	1 page	<u>PDF</u>	
<u>Annual Report</u>	2/6/2015	1 page	<u>PDF</u>	
<u>Annual Report</u>	1/29/2014	1 page	<u>PDF</u>	
<u>Annual Report Amendment</u>	6/17/2013	1 page	<u>PDF</u>	
<u>Annual Report</u>	4/11/2013	1 page	<u>PDF</u>	
<u>Annual Report</u>	6/6/2012	1 page	<u>PDF</u>	
<u>Annual Report</u>	6/10/2011	1 page	<u>PDF</u>	
<u>Annual Report</u>	6/2/2010	1 page	<u>PDF</u>	
<u>Amendment</u>	6/24/2009	4 pages	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	6/22/2009	1 page	<u>PDF</u>	
<u>Annual Report</u>	4/9/2008	1 page	<u>PDF</u>	
<u>Annual Report</u>	6/27/2007	1 page	<u>PDF</u>	
<u>Annual Report</u>	3/10/2006	1 page	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	6/28/2005	1 page	<u>PDF</u>	
<u>Annual Report</u>	8/25/2003	1 page	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	7/29/2002	1 page	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	7/23/2001	1 page	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	6/29/2000	1 page	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	8/18/1999	1 page	<u>tiff</u>	<u>PDF</u>
<u>Reinstatement</u>	10/7/1998	2 pages	<u>tiff</u>	<u>PDF</u>
<u>Statement of Change</u>	10/7/1998	1 page	<u>tiff</u>	<u>PDF</u>
<u>Administrative Dissolution Return</u>	11/1/1995	2 pages	<u>tiff</u>	<u>PDF</u>
<u>Administrative Dissolution</u>	11/1/1995	1 page	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	7/1/1995	1 page	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	7/1/1994	1 page	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	7/1/1993	1 page	<u>tiff</u>	<u>PDF</u>
<u>Statement of Change</u>	8/25/1992	1 page	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	7/1/1992	1 page	<u>tiff</u>	<u>PDF</u>
<u>Administrative Dissolution</u>	11/1/1991	1 page	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	9/1/1991	1 page	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	10/8/1990	1 page	<u>tiff</u>	<u>PDF</u>
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<u>Sixty Day Notice</u>	9/1/1989	1 page	<u>tiff</u>	<u>PDF</u>
<u>Annual Report</u>	9/1/1989	2 pages	<u>tiff</u>	<u>PDF</u>
<u>Amendment</u>	12/14/1987	2 pages	<u>tiff</u>	<u>PDF</u>
<u>Statement of Change</u>	11/16/1987	1 page	<u>tiff</u>	<u>PDF</u>

Assumed Names**Activity History**

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Annual report	3/23/2017 4:07:23 PM	3/23/2017 4:07:23 PM	
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Annual report	2/6/2015 1:27:05 PM	2/6/2015 1:27:05 PM	
Annual report	1/29/2014 8:27:08 PM	1/29/2014 8:27:08 PM	
Amendment to annual report	6/17/2013 1:55:28 PM	6/17/2013 1:55:28 PM	
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Amendment - Miscellaneous amendments	6/24/2009 3:23:52 PM	6/24/2009	
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Annual report	4/9/2008 10:55:01 AM	4/9/2008 10:55:01 AM	
Annual report	6/27/2007 11:47:36 AM	6/27/2007 11:47:36 AM	
Annual report	3/10/2006 2:51:50 PM	3/10/2006	
Annual report	6/28/2005	6/28/2005	
Reinstatement	10/7/1998	10/7/1998	
Registered agent address change	10/7/1998	10/7/1998	
Principal office change	10/7/1998	10/7/1998	
Admin Dis. A. report not in	11/1/1995	11/1/1995	
Amendment previous name	12/14/1987	12/14/1987	<u>KENTUCKY FAIR TAX COALITION, INC.</u>

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Annual Report	7/29/2004	1 page
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