

**CITY OF JEFFERSONTOWN,
JEFFERSON COUNTY, KENTUCKY**

RESOLUTION NO. 375, SERIES 2016

**A RESOLUTION APPROVING A GRANT OF
INDUCEMENTS TO NORRGREN, INC.,
FOR THE PURPOSE OF ATTRACTING AND RETAINING JOBS
PURSUANT TO KRS CHAPTER 154.32**

WHEREAS, the Jeffersontown, Kentucky City Council finds that it is a legitimate public purpose of the City of Jeffersontown, Kentucky to undertake activities for the purpose of attracting and retaining jobs for residents of this community; and,

WHEREAS, the Kentucky General Assembly in 2009 enacted KRS 154.32-010 to 154.32-100 establishing the Kentucky Business Investment Program ("KBI") for the purpose of encouraging the development and expansion of manufacturing, agribusiness, non-retail service or technology industry, or national or regional headquarters operations in Kentucky; and,

WHEREAS, this program provides state inducements to businesses which locate in or remain and increase employment in the Commonwealth, thus creating and preserving jobs for Kentuckians; and,

WHEREAS, the program encourages local governments to participate in these inducements for KBI approved businesses within their jurisdictions; and,

WHEREAS, the Council finds that offering the local inducements authorized by KBI for the purpose of attracting and retaining businesses is in furtherance of the public purposes of the City and will benefit the City by creating new sources of tax revenue for the support of the public services provided by the City; and,

WHEREAS, Norgren, Inc. has applied for the benefits allowed under KBI.

**NOW THEREFORE, IT IS HEREBY RESOLVED BY THE
JEFFERSONTOWN, KENTUCKY CITY COUNCIL AS FOLLOWS:**

SECTION I. That the Council does approve the granting of inducements to the following company which is undertaking a project approved pursuant to KRS 154.32-010 to KRS 154.32-100. This company is:

Norgren, Inc.

SECTION II. That the State to Local wage assessment participation ratio in this grant of inducements shall be 75% to 25%. The local occupational tax participation level for Jeffersontown is .444% with a minimum average salary of \$32,000.00 including benefits at activation.

SECTION III. That the Mayor and other appropriate officers and employees of the City of Jeffersontown are hereby authorized and directed to execute, acknowledge and deliver on behalf of the City of Jeffersontown, Kentucky any and all papers, instruments, certificates, affidavits and other documents; and to do and cause to be done any and all acts and things necessary or proper for the granting of the inducements authorized by the Acts and this Resolution.

SECTION IV. No portion of the funds derived by the company from the granting of the inducements herein shall be used by the company for any purposes designed to prevent, limit, discourage or restrict union activities within the company.

SECTION V. This Resolution shall become effective upon its passage and approval.

INTRODUCED, READ AND APPROVED at a regular meeting of the Jeffersontown City Council this 17th day of MAY 2016 according to law.

VETOED:

APPROVED:

BILL DIERUF, MAYOR



BILL DIERUF, MAYOR

DATE

5/18/16

DATE

ATTEST:



BILL FOX, CITY CLERK