

## **RESOLUTION NO. 57, SERIES 2018**

**A RESOLUTION AUTHORIZING THE CONVEYANCE OF FOUR (4) PARCELS OF REAL PROPERTY LOCATED AT 30TH AND WEST MUHAMMAD ALI BOULEVARD TO LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT.**

**WHEREAS**, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., (the “Authority”), may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

**WHEREAS**, according to KRS 65.370 (d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority;

**WHEREAS**, the Applicant, Louisville/Jefferson County Metro Government (“Metro Government”) desires to acquire four (4) parcels located at 3025 West Madison Street (Parcel ID: 007G-0031-0000), 3048 West Muhammad Ali Boulevard (Parcel ID: 007G-0032-0000), West Muhammad Ali Boulevard (Parcel ID: 007G-0105-0000), and 3033 Vermont Avenue (Parcel ID: 007G-0080-0000) for future disposition to an interested party, and

**WHEREAS**, the real property which is the subject of this Resolution has never been dedicated by virtue of use, deed, ordinance or any other manner for a public or governmental purpose.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,**

**SECTION 1.** That the Board Members, of the Louisville and Jefferson County Landbank Authority, Inc., hereby authorize the sale of the following described property (the “Property”):

<b>BLOCK</b>	<b>LOT</b>	<b>SUBLOT</b>	<b>STREET ADDRESS</b>	<b>CONSIDERATION</b>
007G	0031	0000	3025 West Madison Street	\$1.00
007G	0032	0000	3048 West Muhammad Ali Boulevard	\$1.00
007G	0105	0000	West Muhammad Ali Boulevard	\$1.00
007G	0080	0000	3033 Vermont Avenue	\$1.00

**SECTION 2.** That the Chairman of the Louisville and Jefferson County Landbank Authority, Inc., or his designee, is hereby authorized and directed to transfer the Property in the manner provided according to KRS 65.370, to Metro Government, for future disposition to an interested party, without further action by the Authority.

**SECTION 3.** That the Applicant shall maintain the Property in a manner consistent with the Codes and Ordinances of the Louisville/Jefferson County Metro Government (“Louisville Metro”).

**SECTION 4.** That this Resolution shall become effective upon its passage and approval.

**APPROVED BY:** \_\_\_\_\_ **DATE APPROVED:** \_\_\_\_\_  
**William P. Schreck**  
**Chairman and President**  
**Louisville and Jefferson County**  
**Landbank Authority, Inc.**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
**Stephanie Malone**  
**Counsel for Louisville and Jefferson County Landbank Authority, Inc.**  
**531 Court Place, Suite 900**  
**Louisville, KY 40202**  
**(502) 574-3066**