

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY**KBI REPORT - PRELIMINARY APPROVAL**

Date: December 9, 2021
Approved Company: Consumer Cellular, Incorporated
City: Louisville **County:** Jefferson
Activity: Non-Retail Service or Technology **Prelim Resolution #:** KBI-IL-21-23663
Bus. Dev. Contact: M. Jollie **DFS Staff:** K. McCane

Project Description: Consumer Cellular, Incorporated is an American postpaid mobile virtual network operator offering cellphones, no-contract cellphone plans and accessories with a focus on users over age 50. The company is considering an expansion to meet growth and better serve a national scale customer base.

Facility Details: Locating in a new facility

Anticipated Project Investment - Leased

Rent

Building/Improvements

Equipment

Other Start-up Costs

TOTAL

Eligible Costs	Total Investment
\$7,000,000	\$14,000,000
\$600,000	\$600,000
\$410,000	\$410,000
\$500,000	\$500,000
\$8,510,000	\$15,510,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	25	\$20.00	
1	405	\$20.00	\$550,000
2	486	\$20.00	\$550,000
3	486	\$20.00	\$550,000
4	486	\$20.00	\$550,000
5	486	\$20.00	\$550,000
6	486	\$20.00	\$550,000
7	486	\$20.00	\$550,000
8	486	\$20.00	\$550,000
9	486	\$20.00	\$550,000
10	486	\$20.00	\$550,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**\$5,500,000**

Incentive Type:

Other

Statutory Minimum Wage Requirements:

Base hourly wage: \$10.88

Total hourly compensation: \$12.51

Ownership (20% or more):

Publicly Traded

Active State Participation at the project site: None**Requested Wage Assessment / Local Participation:**

State: 3.0%

Local: 1.0% Louisville Metro Government

Unemployment Rate:

County: 3.7%

Kentucky: 3.9%

Existing Presence in Kentucky: None**Special Conditions:** None