



BOARD DETAILS



OVERVIEW

SIZE 7 Seats

TERM LENGTH 24 Months

TERM LIMIT

To acquire, own, operate, and finance parking facilities and equipment, including the power to sell bonds to finance its projects, all subject to approval by the Mayor, Metro Council, and the PARC Board. Financial advisors; underwriters; bond, tax or local counsels; consultants; or any other professional necessary for the issuance of bonds, shall require the approval of the Mayor and the PARC Board. PARC may develop a long-range parking strategy for public parking in the central business district. The cost of permanent staff and operations of PARC shall be paid for out of parking revenue or other fees by Metro Government. All funds expended by PARC, including but not limited to operating, capital and debt service costs, shall be consistent with the Corporation's annual operating and capital budgets, as amended from time to time, and as approved by the Mayor and Metro Council.



DETAILS

ENACTING RESOLUTION WEBSITE

ENACTING RESOLUTION

STATUTORY AUTHORITY N/A

ORDINANCE AUTHORITY¹ LMCO 32.500 – 32.502

POWERS

REMOVAL Immediate removal if member misses 3 consecutive regular commission meetings without sufficient excuse.

BONDING AUTHORITY? Yes

MEETING

INCORPORATED? Yes

OPEN RECORDS INFO RECEIPT Yes

REQUIRED UNDER KRS 65.055?

OATH OF OFFICE REQUIRED? Yes

SUBJECT TO OPEN MEETINGS LAW? Yes

BOND REQUIREMENT FOR MEMBERS? Yes

OFFICERS Cabinet Secretary for Community Development or designee shall be the President of the Corporation. Executive Director for Downtown Development or designee shall be the Secretary, and the Chief Financial Officer or designee shall be the Treasurer.

FISCAL AGENT AGREEMENT WITH METRO? Yes

HOW IS THE DIRECTOR OR EXECUTIVE DIRECTOR APPOINTED/HIRED? PARC shall be managed and administered by an Assistant Director who shall be appointed by and serve at the pleasure of the Mayor. The Commission shall approve the appointment of the Assistant Director by the Mayor.

RECORDS & REPORTS

AUTOMATIC REAPPOINTMENT UNDER KRS 65.008(2)? Yes

VACANCY APPOINTMENT In filling vacancies prior to the expiration of the stated term of membership, the appointment of a successor is for the unexpired term.

COUNCIL APPROVAL OF APPOINTMENT? Yes

EX OFFICIO MEMBERS Not Stated

COMPENSATION

TERM OF APPOINTMENT DETAILS

VACANCY APPOINTMENT DETAILS

QUORUM

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HOW APPOINTED

4 appointed by Mayor, with Council approval

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QUALIFICATION OF MEMBERS

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PURPOSE

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**ETHICS/CONFLICT OF INTEREST
PROVISION**

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SOCIAL MEDIA WEBSITE

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SUBCOMMITTEES

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OFFICERS TERM OF OFFICE

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ADDRESS

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WEBSITE

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COUNCIL APPROVAL DETAILS

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OFFICERS TERM OF OFFICE

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BOARD REQUIREMENT DETAILS

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