

RESOLUTION NO. 7, SERIES 2018

A RESOLUTION AMENDING RESOLUTION 2, SERIES 2017 AUTHORIZING THE CONVEYANCE OF REAL PROPERTY FROM THE URBAN RENEWAL AND COMMUNITY DEVELOPMENT AGENCY OF LOUISVILLE TO LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT FOR EXISTING RIGHTS-OF-WAY.

WHEREAS, the Urban Renewal and Community Development Agency of Louisville (“Agency”) owns the parcels of real property identified on Exhibit A attached hereto; and

WHEREAS, the Department Public Works of Louisville/Jefferson County Metro Government (“Metro Government”) has identified said parcels as subject to existing rights-of-way or are reserved for future rights-of-way which make said parcels unsuitable for future development; and

WHEREAS, in Resolution 2, Series 2017, the Agency authorized conveyance of portions of seven (7) parcels included in Exhibit A hereto (parcels 3, 5, 6, 7, 8, 9, and 10) and the entirety of the other three (3) parcels in Exhibit A hereto (parcels 1, 2, and 4) to Metro Government for the use and maintenance as public rights-of-way; and

WHEREAS, Metro Government has concluded that the remaining portions of the seven parcels referenced above are also needed for future public rights-of-way;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE URBAN RENEWAL AND COMMUNITY DEVELOPMENT AGENCY OF LOUISVILLE,

SECTION 1. That the Commissioners of the Agency hereby find that the parcels identified on Exhibit A, attached hereto and made a part hereof, are unsuitable for future development since they are subject to existing public or state rights-of-way, or are reserved for future public rights-of-way.

SECTION 2. That the Commissioners of the Agency hereby authorize the conveyance of the real property identified in Exhibit A by deed of special warranty to Metro Government for the sum of \$1.00 for their use and maintenance of as present or future public rights-of-way.

SECTION 3. That this Resolution shall become effective upon its passage.

APPROVED BY: _____

**James Robert Frazier, Chairman
Urban Renewal and Community
Development Agency of Louisville**

DATE APPROVED: _____

APPROVED AS TO FORM:

**MICHAEL J. O'CONNELL
JEFFERSON COUNTY ATTORNEY**

**Edward S. Carle, Assistant County Attorney
Counsel for Urban Renewal and Community
Development Agency of Louisville
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EXHIBIT A

Property Address	Parcel ID	Assessed Value	Lot Area (Square Feet)	Right-of-Way Area (Square Feet)
1. South Floyd Street	016G00870000	\$9,450	1,056	1,056
2. 4301 Petersburg Road	061702690000	\$8,940	37,887	37,887
3. 4403 Petersburg Road	061701740000	\$520	22,538	11,014
4. 4405 Petersburg Road	061701700000	\$25,200	43,532.50	43,532.50
5. 4515 Petersburg Road	061701590000	\$180	7,800	1,062
6. 4519 Petersburg Road	061701050000	\$170	8,100	1,021
7. 4521 Petersburg Road	061703250000	\$100	4,680	623
8. 4523 Petersburg Road	061703790000	\$80	3,900	489
9. 4525 Petersburg Road	061701040000	\$180	7,200	1,077
10. 5003 Petersburg Road	061700700000	\$230	17,328.60	2,477
		\$45,050	154,022.1	100,2385.5