

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
KBI REPORT - PRELIMINARY APPROVAL**

**Date:** January 30, 2014  
**Approved Company:** Taylor Law, PLLC  
**City:** Jeffersontown **County:** Jefferson  
**Activity:** Service & Technology **Prelim Resolution #:** KBI-IL-14-19819  
**Bus. Dev. Contact:** A. Bobbitt **OFS Staff:** M. Elder

**Project Description:** Taylor Law, PLLC is a recently formed law firm dedicated to creditor's rights and collections. The company has offices in Jeffersontown, Kentucky and Memphis, Tennessee and is considering expanding its call center functions to serve a dedicated client, Square Two Financial, based in Denver, Colorado. The new customer contract will serve clients in eight states.

**Facility Details:** Expanding existing operations

**Select Owned or Leased**  
**Rent**  
**Building/Improvements**  
**Equipment**  
**Other Start-up Costs**  
**TOTAL**

Eligible Costs	Total Investment
\$286,785	\$573,570
\$11,000	\$11,000
\$80,000	\$80,000
\$180,000	\$180,000
<b>\$557,785</b>	<b>\$844,570</b>

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	\$21.50	
1	10	\$21.50	\$50,000
2	30	\$21.50	\$50,000
3	50	\$21.50	\$50,000
4	70	\$21.50	\$50,000
5	100	\$21.50	\$50,000
6	100	\$21.50	\$50,000
7	100	\$21.50	\$50,000
8	100	\$21.50	\$50,000
9	100	\$21.50	\$50,000
10	100	\$21.50	\$50,000

**Other County Minimum Wage Requirements:**

Base hourly wage: \$10.88  
 Total hourly compensation: \$12.51

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

**\$500,000**

**Ownership (20% or more):**

Rich Alphin	Louisville, KY
Mike Brodarick	Delray Beach, FL
James "Buck" Lloyd	Naples, FL
David Mendelson	Memphis, TN
Greg Taylor	Louisville, KY

**Active State Participation at the project site: None**

**Requested Wage Assessment / Local Participation:**

State: 3.0%

Local: 0.444% City of Jeffersontown

0.556% Louisville/Jefferson County Metro Government

**Unemployment Rate**

County: 7.7%

Kentucky: 7.6%

**Existing Presence in Kentucky:**

Jefferson County

**Special Conditions:**

The company will be required to maintain a base employment equal to the number of full-time, Kentucky resident employees as of the date of preliminary approval. The company reported 20 full-time, Kentucky resident employees as of the application date.