

## **RESOLUTION NO. 5, SERIES 2016**

### **A RESOLUTION GRANTING PREFERRED DEVELOPER STATUS TO THE URBAN LEAGUE OF METRO LOUISVILLE FOR THE CONSTRUCTION OF ON ONE PARCEL**

WHEREAS, The Urban Renewal and Community Development Agency of Louisville (“Agency”) desires to redevelop the vacant parcels of real property which the Agency owns identified on Exhibit A attached hereto as provided in the Russell Neighborhood Urban Renewal Plan; and

WHEREAS, The Urban League of Metro Louisville, a Kentucky non-profit corporation (“Urban League”) has presented a letter of intent to the Agency to redevelop the Agency’s lot as identified in Exhibit B attached hereto; and

WHEREAS, the Agency is interested in pursuing said proposal;

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE URBAN RENEWAL AND COMMUNITY DEVELOPMENT AGENCY OF LOUISVILLE**

**SECTION 1.** That the Commissioners of the Urban Renewal and Community Development Agency of Louisville hereby designate The Urban League of Metro Louisville, a Kentucky Non-profit Corporation, as the preferred developer of one parcel of real property identified in Exhibit A. Urban League must submit a formal redevelopment proposal for said parcel no later than six months from the approval date of this resolution to retain this status. Formal authorization to convey said parcel must be obtained under a separate resolution subject to recommendations from the Vacant & Public Property Administration.

**SECTION 2.** That this Resolution shall become effective upon its passage.

**APPROVED BY:** \_\_\_\_\_ **DATE APPROVED:** \_\_\_\_\_

**James R. Frazier**  
**Chairman**  
**Urban Renewal and Community Development Agency of Louisville**

**APPROVED AS TO FORM:**  
**MICHAEL J. O'CONNELL**  
**JEFFERSON COUNTY ATTORNEY**

\_\_\_\_\_  
**Edward S. Carle**  
**Assistant County Attorney**  
**Counsel for Urban Renewal and Community Development Agency of Louisville**  
**531 Court Place, Suite 900**  
**Louisville, KY 40202**  
**(502) 574- 3349**

**EXHIBIT A**

	<b><u>Property Address</u></b>	<b><u>Parcel ID</u></b>	<b><u>Appraised Value</u></b>	<b><u>Acres</u></b>
1	1521 W. Broadway	013F-0052-0000	\$30,000	0.11770

# EXHIBIT B



*Empowering People.  
Changing Lives.*

1535 West Broadway  
Louisville, Kentucky 40203

(502) 585-4622  
Fax (502) 585-2335

www.lul.org

**President and CEO** March 11, 2016  
Sadiqa N. Reynolds, Esq.

**Officers**

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Daniel Hall

James R. Frazier, Chairman

*Vice Chair, Programs*  
Mike Nepal

Urban Renewal and Community Development Agency of Louisville  
444 S. Fifth St. 5<sup>th</sup> Floor

*Vice Chair, Administration*  
Hood Harris

Louisville KY 40202

*Vice Chair, Development*  
Nancy Presnell

The Louisville Urban League is requesting preferred developer status on 1521 West Broadway, parcel number 52. The Louisville Urban League is in the process of finalizing plans for development of this land, which will include parcels 0131F-0051 and 53, also known as 1523 and 1519 West Broadway, respectively. Parcel number 52 lies between the two parcels that the Louisville urban League currently owns and maintains and intends to develop with this project.

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Neal Thomas

Purna Veer

We look forward to speaking with you regarding this matter.

Sincerely,

A handwritten signature in cursive script that reads "Sadiqa N. Reynolds".

Sadiqa N. Reynolds

\*Members at Large

*"... somebody must be able to sit in on the strategy conferences and plot a course. There must be strategies, the researchers, the professionals to carry out the program. That's our role."*  
Whitney M. Young, National Urban League President, 1961-1971

