

**NEIGHBORHOOD DEVELOPMENT FUND
Not-for-Profit Transmittal and Approval Form**

AUG 10 2015 PM 11:27

Applicant/Program: Lake Forest Community Association, cluc.

Executive Summary of Request:
This funding is to help purchase (2) radar signs and the installation of signs. These signs will record the speed data within the neighborhood. The cost is being split 50/50 with the Lake Forest Community Association, cluc.

Is this program/project a fundraiser?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Is this applicant a faith based organization?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Does this application include funding for sub-grantee(s)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

I have reviewed the attached Neighborhood Development Fund Application and have found it complete and within Metro Council guidelines and request approval of funding in the following amount(s). I have read the organization's statement of public purpose to be furthered by the funds requested and I agree that the public purpose is legitimate. I have also completed the disclosure section below, if required.

<u>19</u> District #	 Council Member Signature	<u>\$4,148.18</u> Amount	<u>8-10-15</u> Date
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Primary Sponsor Disclosure
 List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

Councilwoman Denton lives within Lake Forest

Approved by:

_____ Date _____
 Appropriations Committee Chairman

Clerk's Office Only:

Request Amount: _____ Committee Amended Appropriation: _____
 Original Appropriation: _____ Council Amended Appropriation: _____

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION CHECKLIST

Legal Name of Applicant Organization: *Lake Forest Community Association, Inc.*
 Program Name and Request Amount: *Speed Calming Devices \$4,148.18*

	Yes/No/NA
Is the NDF Transmittal Sheet Signed by all Council Member(s) Appropriating Funding?	<input checked="" type="checkbox"/>
Is the funding proposed by Council Member(s) less than or equal to the request amount?	<input checked="" type="checkbox"/>
Is the proposed public purpose of the program viable and well-documented?	<input checked="" type="checkbox"/>
Will all of the funding go to programs specific to Louisville/Jefferson County?	<input checked="" type="checkbox"/>
Has Council or Staff relationship to the Agency been adequately disclosed on the cover sheet?	<input checked="" type="checkbox"/>
Has prior Metro Funds committed/granted been disclosed?	<input checked="" type="checkbox"/>
Is the application properly signed and dated by authorized signatory?	<input checked="" type="checkbox"/>
Is proof of Tax Exempt status of 501(c) 3, 4, 6, 19, 1120-H included?	<input checked="" type="checkbox"/>
If Metro funding is for a separate taxing district is the funding appropriated for a program outside the legal responsibility of that taxing district?	<input checked="" type="checkbox"/>
Is the entity in good standing with: <ul style="list-style-type: none"> • Kentucky Secretary of State? • Louisville Metro Revenue Commission? • Louisville Metro Government? • Internal Revenue Service? • Louisville Metro Human Relations Commission? 	<input checked="" type="checkbox"/>
Is the current Fiscal Year Budget included?	<input checked="" type="checkbox"/>
Is the entity's board member list (with term length/term limits) included?	<input checked="" type="checkbox"/>
Is recommended funding less than 33% of total agency operating budget?	<input checked="" type="checkbox"/>
Does the application budget reflect only the revenue and expenses of the project/program?	<input checked="" type="checkbox"/>
Is the cost estimate(s) from proposed vendor (if request is for capital expense) included?	<input checked="" type="checkbox"/>
Is the most recent annual audit (if required by organization) included?	<input checked="" type="checkbox"/>
Is a copy of Signed Lease (if rent costs are requested) included?	<input type="checkbox"/> N/A
Is the Supplemental Questionnaire for churches/religious organizations (if requesting organization is faith-based) included?	<input type="checkbox"/> N/A
Are the Articles of Incorporation of the Agency included?	<input type="checkbox"/> N/A
Is the IRS Form W-9 included?	<input checked="" type="checkbox"/>
Is the IRS Form 990 included?	<input checked="" type="checkbox"/>
Are the evaluation forms (if program participants are given evaluation forms) included?	<input type="checkbox"/> N/A
Affirmative Action/Equal Employment Opportunity plan and/or policy statement included (if required to do so)?	<input type="checkbox"/> N/A
Has the Agency agreed to participate in the BBB Charity review program? If so, has the applicant met the BBB Charity Review Standards?	<input type="checkbox"/> N/A
Prepared by: <i>Emile Shanelle Smith</i> Date: <i>8-10-15</i>	<input type="checkbox"/> N/A



LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 1 – APPLICANT INFORMATION			
Legal Name of Applicant Organization:		Lake Forest Community Association, Inc.	
<i>(as listed on: http://www.sos.ky.gov/business/records)</i>			
Main Office Street & Mailing Address: 511 Woodlake Drive, Louisville, KY 40245			
Website: lakeforestky.com			
Applicant Contact:	Jim Cahoe	Title:	Secretary
Phone:	502-262-2036	Email:	j.cahoe@gmail.com
Financial Contact:	Glenda Winchell	Title:	General Manager
Phone:	502-245-5253 x 1	Email:	glenda@lakeforestky.com
Organization's Representative who attended NDF Training:			
GEOGRAPHICAL AREA(S) WHERE PROGRAM ACTIVITIES ARE (WILL BE) PROVIDED			
Program Facility Location(s):	Within Lake Forest		
Council District(s):	19	Zip Code(s):	40245
SECTION 2 – PROGRAM REQUEST & FINANCIAL INFORMATION			
PROGRAM/PROJECT NAME: <i>Speed Calming Devices</i>			
Total Request: (\$)	4,148.18	Total Metro Award (this program) in previous year: (\$)	0
Purpose of Request (check all that apply):			
<input type="checkbox"/> Operating Funds (generally cannot exceed 33% of agency's total operating budget)			
<input type="checkbox"/> Programming/services/events for direct benefit to community or qualified individuals			
<input checked="" type="checkbox"/> Capital Project of the organization (equipment, furnishing, building, etc)			
The Following are Required Attachments:			
<input type="checkbox"/> IRS Exempt Status Determination Letter <input checked="" type="checkbox"/> Current Year Projected Budget <input checked="" type="checkbox"/> List of Board of Directors (include term & term limits) <input checked="" type="checkbox"/> Current financial statement <input checked="" type="checkbox"/> Most recent IRS Form 990 or 1120-H <input checked="" type="checkbox"/> Articles of Incorporation <input checked="" type="checkbox"/> Cost estimates from proposed vendor if request is for capital expense		<input type="checkbox"/> Signed lease if rent costs are being requested <input checked="" type="checkbox"/> IRS Form W9 <input type="checkbox"/> Evaluation forms if used in the proposed program <input checked="" type="checkbox"/> Annual audit (if required by organization) <input type="checkbox"/> Faith Based Organization Certification Form, if required <input checked="" type="checkbox"/> Staff including the 3 highest paid staff	
For the current fiscal year ending June 30, list all funds appropriated and/or received from Louisville Metro Government for this or any other program or expense, including funds received through Metro Federal Grants, from any department or Metro Council Appropriation (Neighborhood Development Funds). Attach additional sheet if necessary.			
Source:		Amount: (\$)	0
Source:		Amount: (\$)	
Source:		Amount: (\$)	
Has the applicant contacted the BBB Charity Review for participation? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
Has the applicant met the BBB Charity Review Standards? <input type="checkbox"/> Yes <input type="checkbox"/> No			



LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 3 – AGENCY DETAILS

Describe Agency's Vision, Mission and Services:

This project is an attempt to seek an alternate means of speed calming than the more radical options of speed humps, chicanes or other devices that would alter the image of the community.

Lake Forest is a large community serviced by over 44 miles of county roads and 9 entrance/exits into the development. It also features 20 ft wide parkways divided by medians which are sometimes thought to be 4 lane traffic when in fact they are not. The speed limit throughout the community is 25 mph; however, studies done in 2012 and 2015 have indicated that average speeds are significantly higher. In fact, several sections met the criteria for speed humps, where the 35th percentile exceeded 35 mph. In all cases, however, even those that failed to meet that criteria, there were a significant number of individuals that exceeded even 35 mph.

In addition, since this will be the first project of this type in Metro Louisville, valuable data will be obtained on the effectiveness, how to integrate with enforcement, and how the community can work cooperatively with metro agencies.



LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 4 – PROGRAM/PROJECT NARRATIVE

A: Describe the program/project start and end dates, a description of the program/project and applicable data with regards to specific client population the program will address (attach related flyers, planning minutes, designs, event permits, proposals for services/goods, etc.):

The program will allow the community to purchase, install and maintain feedback speed devices at various locations within the community. These devices will also record data on speeds, time of day that will be useful for Metro Police to schedule patrols in the community. The community also funds supplemental patrols of contracted off duty police officers, and this data will also be used to schedule those patrols.

These devices will be solar powered and semi portable. Documentation suggests that the benefits of feedback devices diminishes with time. In order to minimize the cost of covering such a large area, the mounting of these devices will facilitate their movement to new locations from time to time. The timing of such moves is unknown, but will be dictated by the data recovered and the trends observed.

The initial phase of this project requires the purchase of two devices, to be mounted along the public thoroughfare at locations approved by Metro Public Works. An encroachment application has been submitted to Public Works for 4 such locations. Three have been approved and the 4th pending. Additional locations will be selected and submitted to Public Works.

B: Describe specifically how the funding will be spent including identification of funding to sub grantee(s):

Project Budget

Radar Signs & Software (2)	\$7,976.36
Installation for Signs	320.00
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	\$8,296.36 / 2 = \$4,148.18



LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

C: If this request is a fundraiser, please detail how the proceeds will be spent:

N/A

D: For Expenditure Reimbursement Only – The grant award period begins with the Metro Council approval date and ends on June 30 of Metro fiscal year in which the grant is approved. If any part of this funding request is for funds to be spent before the grant award period, identify the applicable circumstances:

Effective October 24, 2013, reimbursements should not be made unless an emergency can be demonstrated by the primary council sponsor. The funding request is a reimbursement of the following expenditures (attach invoices or proof of payment):

- ✓ Attach a copy of invoices and/or receipts to provide proof of purchase of activities associated with the work plan identified in this application.
- ✓ Attach a copy of cancelled checks to provide proof of payment of the invoices or receipts associated with the work plan identified in this application.

The funding request is a reimbursement of the following expenditures that will probably be incurred after the application date, but prior to the execution of the grant agreement:

- ✓ If selecting this option, the invoice, receipt and payment documentation should not be available as of the date of this application.

The Grantee will be required to submit financial reporting in accordance with the reporting schedule provided in the grant agreement.



LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

E: Describe the program's benefits to those being served (measurable outcomes). Include the program's process for collecting data and the indicators that will be tracked to measure the benefits to those being served:

Records Data
Provides Data for Public Review
Helps to determine Police Patrols in the development

F: Briefly describe any existing collaborative relationships the organization has with other community organizations. Describe what those partners are bringing to the relationship in general and to this program/project specifically.

Councilwoman, Julie Denton, resides in Lake Forest



LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 5 – PROGRAM/PROJECT BUDGET SUMMARY

THE PROGRAM/PROJECT BUDGET SHOULD REALISTICALLY ESTIMATE WHAT AMOUNT IS NEEDED FROM METRO GOVERNMENT AND WHAT IS EXPECTED FROM OTHER SOURCES.

Program/Project Expenses	Column 1	Column 2	Column (1+2)=3
	Proposed Metro Funds	Non-Metro Funds	Total Funds
A: Personnel Costs Including Benefits			
B: Rent/Utilities			
C: Office Supplies			
D: Telephone			
E: In-town Travel			
F: Client Assistance (Attach Detailed List)			
G: Professional Service Contracts			
H: Program Materials			
I: Community Events & Festivals (Attach Detail List)			
J: Machinery & Equipment			
K: Capital Project	\$4,148.18	\$4,148.18	\$8,296.36
L: Other Expenses (Attach Detail List)			
*TOTAL PROGRAM/PROJECT FUNDS			
% of Program Budget	50 %	50 %	100%

List funding sources for total program/project costs in Column 2, Non-Metro Funds:

Other State, Federal or Local Government	
United Way	
Private Contributions (do not include individual donor names)	
Fees Collected from Program Participants	
Other (please specify) <i>Lake Forest Community Assoc., Inc</i>	\$4,148.18
Total Revenue for Columns 2 Expenses **	

*Total of Column 1 MUST match "Total Request on Page 1, Section 2"

**Must equal or exceed total in column 2.



LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

Detail of In-Kind Contributions for this PROGRAM only: Includes Volunteers, Space, Utilities, etc. (Include anything not bought with cash revenues of the agency).

Donor*/Type of Contribution	Value of Contribution	Method of Valuation
N/A		
<i>Total Value of In-Kind (to match Program Budget Line Item. Volunteer Contribution & Other In Kind)</i>		

* DONOR INFORMATION REFERS TO WHO MADE THE IN KIND CONTRIBUTION. VOLUNTEERS NEED NOT BE LISTED INDIVIDUALLY, BUT GROUPED TOGETHER ON ONE LINE AS A TOTAL NOTING HOW MANY HOURS PER PERSON PER WEEK

Agency Fiscal Year Start Date:

Does your Agency anticipate a significant increase or decrease in your budget from the current fiscal year to the budget projected for next fiscal year? NO YES

If YES, please explain:



LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 6 – CERTIFICATIONS & ASSURANCES

By signing Section 7 of the Grant Application, the authorized official signing for the applicant organization certifies and assures to the best of his or her knowledge and/or belief the following Assurances and Certifications. If there is any reason why one or more of the assurances or certifications listed cannot be certified or assured, please explain in writing and attach to this application.

Standard Assurances

1. Applicant understands this application and its attachments as well as any resulting grant agreement, reports and proof of expenditure is subject to Kentucky's open records law.
2. Applicant will establish safeguards to prohibit employees or any person that receives compensation from awarded funds from using their position for a purpose that constitutes or presents the appearance of personal or organizational conflict of interest, or personal gain.
3. Applicant and any sub grantee will give Louisville Metro Government access to and the right to examine all paper or electronic records related to the awarded grant for up to five years of the grant agreement date.
4. Applicant assures compliance with the grant requirements and will monitor the performance of any third party (sub-grantee).
5. The Agency is in good standing with the Kentucky Secretary of State, Louisville Metro Government, the Jefferson County Revenue Commission, the Internal Revenue Service, and the Louisville Metro Human Relations Commission.
6. Applicant understands failure to provide the services, programs, or projects included in the agreement will result in funds being withheld or requested to be returned if previously disbursed.
7. Applicant understands they must return to Louisville Metro any unexpended funds by July 31 following the Metro Louisville's fiscal year end
8. Applicant understands they must provide proof of all expenditures (canceled checks, receipts, paid invoices). The Applicant understands the failure to provide proof of expenditures as required in the grant agreement could result in funding being withheld or request to be returned if previously disbursed.
9. Applicant understands if this application is approved, the grant agreement will identify an award period that begins with the Metro Council approval date, and will end with June 30 of the fiscal year in which the grant is approved. Expenditures associated with this award expected to occur prior to the award period (approval date) must be disclosed in this application in order to be considered compliant with the grant agreement.
10. Applicant understands if we choose to incur expenditures prior to the approval of the application by the Metro Council, there is no guarantee that funding will be reimbursed, as the Council may choose not to award the application.
11. Applicant understands if the grant agreement is not returned to Louisville Metro within 90 days of its mailing to the applicant, the approval is automatically revoked.

Standard Certifications

1. The Agency certifies it will not use Louisville Metro Government funds for any religious, political or fraternal Activities.
2. The Agency has a written Affirmative Action/Equal Opportunity Policy.
3. The Agency does not discriminate in employment or in provision of any service/program/activity/event based on age, color, disabled status, national origin, race, religion, sex, gender identity or sexual orientation, or Vietnam era veteran status.
4. The Agency certifies it will not require clients, recipients, or beneficiaries to participate in religious, political, fraternal or like activities in order to receive services/benefits provided with Louisville Metro Government funds.
5. The Agency understands the Americans with Disabilities Act (ADA) and makes reasonable accommodations.

Relationship Disclosure: List below any relationship you or any member of your Board of Directors or employees has with any Councilperson, Councilperson's family, Councilperson's staff or any Louisville Metro Government employee.

SECTION 7 – CERTIFICATIONS & ASSURANCES

I certify under the penalty of law the information in this application (including, without limitation, "Certifications and Assurances") is accurate to the best of my knowledge. I am aware my organization will not be eligible for funding if investigation at any time shows falsification. If falsification is shown after funding has been approved, any allocations already received and expended are subject to be repaid. I further certify that I am legally authorized to sign this application for the applying organization and have initialed each page of the application.

Signature of Legal Signatory:	<i>James R. Cahoe</i>	Date:	8/7/15
Legal Signatory: (please print):	JAMES R. CAHOE	Title:	Secretary
Phone:	502-262-2036	Extension:	
		Email:	j.cahoe@gmail.com

UNAUDITED

LAKE FOREST COMMUNITY ASSOCIATION

Balance Sheet

June 30, 2015

Date
July 9, 2015

ASSETS

Current Assets		
PETTY CASH LODGE	\$	500.00
RESERVE FUND- REPUBLIC		148,070.22
RESERVE INVESTMENTS		1,057,707.80
OPERATING ACCOUNT- REPUBLIC		98,136.09
OPERATING INVESTMENTS		952,544.28
ACCOUNTS RECEIVABLE-ASSESSM		88,959.36
RESERVE FOR UNCOLLECTED REC		(78,391.62)
PREPAID TAXES- OL3		3,685.00
PREPAID-INSURANCE		5,986.00
		<hr/>
Total Current Assets		2,277,197.13
Property and Equipment		
FURNITURE & FIXTURES		231,991.04
POOL ASSETS		1,260,072.58
AMENITIES		355,401.37
BUILDINGS & LANDSCAPING		1,107,604.89
LAND- ENTRANCE TO LF		1,842,432.00
ACCUMULATED DEPRECIATION		(1,122,101.00)
		<hr/>
Total Property and Equipment		3,675,400.88
		<hr/>
Total Assets	\$	<u>5,952,598.01</u>

LIABILITIES AND CAPITAL

Current Liabilities		
ACCOUNTS PAYABLE	\$	50,224.94
SWIM TEAM EXCESS		23,987.08
DEFERRED INC-ASSESSMENT		959,042.42
DEFERRED ASSESSMENTS-2016		3,225.00
		<hr/>
Total Current Liabilities		1,036,479.44
LAND LOAN-REPUBLIC BANK	1,227,714.20	
Total Long Term Liabilities		1,227,714.20
Capital		
PAID IN CAPITAL		9,382,421.00
RETAINED EARNINGS(LOSS) NTS		(8,864,930.81)
RETAINED EARNINGS		2,967,440.37
Current Earnings		203,473.81
		<hr/>
Total Capital		3,688,404.37
		<hr/>
Total Liabilities & Capital	\$	<u>5,952,598.01</u>

(LAKE FOREST COMMUNITY ASSOCIATION)
Income Statement
For the Six Months Ending June 30, 2015

July 9, 2015

	Cur Month	Mth Budget	YTD Actual	YTD Budget	YTD-Budget Variance	Annual Budget
Revenue						
ASSESSMENT IN	158,458.75	158,460.00	950,752.50	950,760.00	(7.50)	1,901,505.0
GUEST FEES - PO	1,950.00	2,000.00	2,120.00	2,000.00	120.00	5,000.00
ADVERTISING IN	2,956.00	2,900.00	21,110.00	17,400.00	3,710.00	35,000.00
LEGACY INCOME	1,381.66	1,400.00	8,289.96	8,400.00	(110.04)	17,000.00
LODGE RENTAL	978.50	1,833.34	9,273.74	11,000.04	(1,726.30)	22,000.00
INTEREST - OPER	98.76	0.00	401.31	0.00	401.31	0.00
LATE FEES	1,050.00	700.00	19,800.00	16,700.00	3,100.00	20,000.00
INTEREST -RESE	219.19	200.00	507.02	1,200.00	(692.98)	2,500.00
MISCELLANEOU	1,010.00	150.00	5,753.00	300.00	5,453.00	500.00
Total Revenue	168,102.86	167,643.34	1,018,007.5	1,007,760.0	10,247.49	2,003,505.0
General Operating Expenses						
INSURANCE	1,746.00	1,750.00	10,510.00	10,500.00	10.00	21,000.00
ACCOUNTING SE	0.00	0.00	3,560.00	4,000.00	(440.00)	4,000.00
BANK FEES	5.90	25.00	(82.52)	150.00	(232.52)	300.00
BANK INTEREST	3,333.58	3,333.58	20,396.14	20,396.14	0.00	38,900.00
PAYROLL SERVI	126.30	125.00	760.80	750.00	10.80	1,500.00
SECURITY SERVI	2,280.00	1,800.00	8,574.00	9,800.00	(1,226.00)	20,000.00
ATTORNEY FEES	350.00	300.00	3,790.50	2,500.00	1,290.50	4,000.00
LICENSE FEES	0.00	0.00	1,065.00	1,200.00	(135.00)	1,200.00
OFFICE SUPPLIES	183.90	450.00	3,981.65	2,700.00	1,281.65	5,500.00
PRINTING - SUPP	0.00	300.00	663.26	1,800.00	(1,136.74)	3,000.00
TELEPHONE & C	1,112.97	600.00	3,463.09	3,400.00	63.09	7,000.00
WEBSITE HOSTIN	200.00	375.00	1,902.50	2,250.00	(347.50)	4,500.00
LODGE MISC. &	332.64	250.00	900.19	1,500.00	(599.81)	3,000.00
NEWSLETTER PR	2,830.68	2,400.00	16,657.10	14,600.00	2,057.10	29,000.00
LODGE MAINT &	8,649.29	2,100.00	17,423.90	12,600.00	4,823.90	25,000.00
CASUAL LABOR	0.00	100.00	80.91	600.00	(519.09)	1,000.00
PROFESSIONAL S	0.00	700.00	400.00	4,100.00	(3,700.00)	8,000.00
STAFF WAGES	11,136.40	11,100.00	66,475.62	71,500.00	(5,024.38)	143,000.00
MEETINGS & ED	0.00	350.00	408.00	2,100.00	(1,692.00)	4,000.00
PAYROLL TAXES	868.82	1,000.00	5,925.36	6,500.00	(574.64)	13,000.00
Total General Exp	33,156.48	27,058.58	166,855.50	172,946.14	(6,090.64)	336,900.00
Utilities Expense						
STREET LIGHTS-	13,187.80	13,000.00	80,787.39	83,000.00	(2,212.61)	165,000.00
LODGE-ELECTRI	2,709.68	2,000.00	6,584.20	13,000.00	(6,415.80)	26,000.00
WATER - IRRIGA	6,951.92	7,000.00	6,951.92	7,000.00	(48.08)	48,000.00
WATER - LODGE	1,183.39	1,900.00	3,838.57	4,900.00	(1,061.43)	10,000.00
SANITATION SER	16,276.08	16,500.00	97,656.48	99,000.00	(1,343.52)	198,000.00
Total Utilities Exp	40,308.87	40,400.00	195,818.56	206,900.00	(11,081.44)	447,000.00
Landscaping						
LANDSCAPE LAB	24,737.50	24,890.00	148,425.00	149,340.00	(915.00)	298,689.00
PRUNING	0.00	800.00	80.00	3,200.00	(3,120.00)	7,000.00
FLOWERS & PLA	27,103.63	0.00	35,000.63	28,000.00	7,000.63	35,000.00
FERTILIZATION	550.00	400.00	550.00	2,000.00	(1,450.00)	4,000.00
IRRIGATION MAI	920.00	0.00	2,045.00	3,000.00	(955.00)	10,000.00
SNOW REMOVAL	0.00	0.00	55,800.00	44,000.00	11,800.00	50,000.00

UNAUDITED

(LAKE FOREST COMMUNITY ASSOCIATION)
Income Statement
For the Six Months Ending June 30, 2015

July 9, 2015

	Cur Month	Mth Budget	YTD Actual	YTD Budget	YTD-Budget Variance	Annual Budget
LANDSCAPE CON	40.00	500.00	40.00	2,000.00	(1,960.00)	4,000.00
LANDSCAPE MIS	5,270.96	2,000.00	15,876.43	15,000.00	876.43	25,000.00
MEDIANS & ISLA	3,661.40	2,500.00	3,661.40	11,500.00	(7,838.60)	25,000.00
TREE TRIM& REP	7,500.00	3,000.00	7,500.00	14,000.00	(6,500.00)	25,000.00
MULCH	0.00	0.00	0.00	5,000.00	(5,000.00)	5,000.00
LAKE CONTRAC	2,869.50	3,000.00	11,478.00	12,000.00	(522.00)	24,000.00
FENCE REPAIR	0.00	1,000.00	900.00	3,000.00	(2,100.00)	3,500.00
GENERAL LABOR	0.00	100.00	0.00	400.00	(400.00)	500.00
Total Landscaping	72,652.99	38,190.00	281,356.46	292,440.00	(11,083.54)	516,689.00
Amenities						
POOL MANAGEM	26,080.50	30,000.00	78,241.50	79,320.00	(1,078.50)	106,000.00
POOL MISC. /STO	14.83	1,000.00	1,364.83	2,500.00	(1,135.17)	3,500.00
POOL MAINT. &	2,150.52	2,000.00	3,419.37	6,000.00	(2,580.63)	10,000.00
HOLIDAY LIGHT	0.00	0.00	0.00	0.00	0.00	25,000.00
ACTIVITIES	1,820.92	1,166.67	3,744.60	7,000.02	(3,255.42)	14,000.00
Total Amenities	30,066.77	34,166.67	86,770.30	94,820.02	(8,049.72)	158,500.00
Other Expenses						
SWIM TEAM NET	0.00	0.00	0.00	0.00	0.00	0.00
BAD DEBTS EXPE	0.00	0.00	3,932.90	10,000.00	(6,067.10)	25,000.00
DEPRECIATION E	13,300.00	8,200.00	79,800.00	49,200.00	30,600.00	98,000.00
Total Other Expen	13,300.00	8,200.00	83,732.90	59,200.00	24,532.90	123,000.00
Total Expenses	189,485.11	148,015.25	814,533.72	826,306.16	(11,772.44)	1,582,089.0
Net Income/(Loss)	(21,382.25)	19,628.09	203,473.81	181,453.88	22,019.93	421,416.00

TERM LIMITS OF LAKE FOREST BOARD

Cahoe, Jim expires - Dec. 31, 2015
Secretary & Chair - Community Action Committee



Murley, Duncan expires Dec. 31, 2017
Chair - Architectural Committee



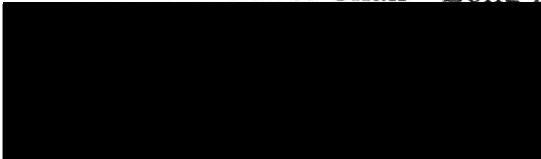
Feinn, Benjamin expires - Dec. 31, 2015
Chair - Facilities & Landscape Committee



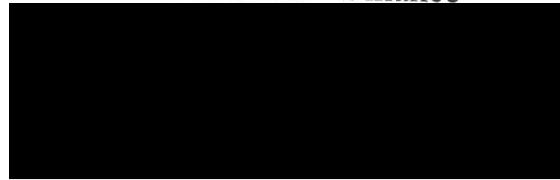
Randall, Dave expires Dec. 31, 2016
President



Gupta, Sushil expires - Dec. 31, 2016
Vice President & Chair - Long Range Planning



Rucker, Shanna expires Dec. 31, 2017
Treasurer & Chair - Finance



King, Beth expires - Dec. 31, 2017
Chair - Social Activities



Wagaman, Don expires Dec. 31, 2016
Chair - Communications



Knoop, Sabrina expires - Dec. 31, 2015
Chair - Security Committee



Manager:
Glenda Winchell



Department of the Treasury Internal Revenue Service

Information about Form 1120-H and its separate instructions is at www.irs.gov/form1120h.

For calendar year 2014 or tax year beginning , 2014, and ending

Header section containing association name (LAKE FOREST COMMUNITY ASSOCIATION, INC.), address (511 WOODLAKE DRIVE, LOUISVILLE, KY 40245), and date association formed (3/07/1984).

Check if: (1) Final return (2) Name change (3) Address change (4) Amended return

A Check type of homeowners association: [] Condominium management association [X] Residential real estate association [] Timeshare association

Table with 2 columns: Description (B Total exempt function income, C Total expenditures, D Association's total expenditures, E Tax-exempt interest) and Amount.

Gross Income (excluding exempt function income)

Table with 2 columns: Description (1 Dividends, 2 Taxable interest, 3 Gross rents, 4 Gross royalties, 5 Capital gain net income, 6 Net gain or (loss) from Form 4797, 7 Other income, 8 Gross income) and Amount.

Deductions (directly connected to the production of gross income, excluding exempt function income)

Table with 2 columns: Description (9 Salaries and wages, 10 Repairs and maintenance, 11 Rents, 12 Taxes and licenses, 13 Interest, 14 Depreciation, 15 Other deductions, 16 Total deductions, 17 Taxable income before specific deduction, 18 Specific deduction) and Amount.

Tax and Payments

Table with 2 columns: Description (19 Taxable income, 20 Enter 30% of line 19, 21 Tax credits, 22 Total tax, 23 a-f Tax payments and credits, 23g Amount owed, 24 Overpayment, 25 Enter amount of line 25 you want, 26 Refunded) and Amount.

Sign Here

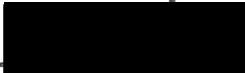
Signature area with fields for Signature of officer, Date, Title, and a checkbox for 'May the IRS discuss this return with the preparer shown below (see instrs)?'.

Paid Preparer Use Only

Preparer information section including name (BRIAN COBB), signature, date (2/4/15), firm name (STUEDLE SPEARS & COMPANY PSC), and address (2821 S. HURSTBOURNE PKWY STE 1, LOUISVILLE, KY 40220).

CLIENT 09374

LAKE FOREST COMMUNITY ASSOCIATION, INC.



2/04/15

11:11AM

STATEMENT 1
FORM 1120-H, LINE 7
OTHER INCOME

ADVERTISING INCOME.....	\$	38,072.
GUEST FEES.....		4,694.
	TOTAL \$	<u>42,766.</u>

STATEMENT 2
FORM 1120-H, LINE 15
OTHER DEDUCTIONS

25%TAX PREP AND AUDIT.....	\$	1,238.
5% LODGE WATER.....		456.
5% POOL MANAGEMENT.....		3,946.
5% STAFF WAGES.....		8,020.
50% LODGE CLEANING AND MAINT.....		16,757.
50% LODGE ELECTRIC.....		11,633.
NEWSLETTER PRINTING.....		28,975.
WEBHOSTING.....		6,095.
	TOTAL \$	<u>77,120.</u>

ORIGINAL COPY
FILED AND RECORDED
SECRETARY OF STATE OF KENTUCKY
FRANKFORT, KENTUCKY

MAR 07 1984

Duffell R. Davis

ARTICLES OF INCORPORATION

LAKE FOREST COMMUNITY ASSOCIATION, INC.

SECRETARY OF STATE

A corporation (the "Corporation") is formed under the Kentucky Nonprofit Corporation Act, the organizational details of which are as follows:

1. Name. The Corporation's name shall be LAKE FOREST COMMUNITY ASSOCIATION, INC.

2. Duration. The Corporation's duration shall be perpetual.

3. Definitions. As used in these Articles of Incorporation the following terms shall have the following meanings:

(a) "Developer" shall mean NTS-Lake Forest, a Kentucky limited partnership, and shall include any person, corporation or association to which it may expressly assign its rights, or any of them, from time to time, under these Articles of Incorporation.

(b) "Lake Forest Subdivision" shall mean the property known as Lake Forest Estate Section, and Lake Forest Section 3, as recorded in the Jefferson County Clerk's Office, and future sections if designated to be controlled by the Corporation.

(c) "Declaration of Restrictions" shall mean any Declaration of Covenants, Conditions and Restrictions, as amended from time to time, affecting any portion of Lake Forest Subdivision.

(d) "Residential Unit" shall mean each single family residential lot or similar property, the owner of which is a member of the Corporation pursuant to any Declaration of Restrictions.

4. Purposes. The Corporation is organized under the Kentucky Nonprofit Corporation Act and the purposes and objects for which and for any of which the Corporation is formed are as follows:

(a) To promote the social welfare and serve the common good and general welfare of the members of the Corporation and to construct, operate, maintain and repair any common structure, facility, way or ground, whether owned by the Corporation or not, within Lake Forest Subdivision.

FILED IN OFFICE

MAR 9 1984

BREMER E. L. L., Clerk
BY *JW* D.C.

Corporation Book 317 Page 974

(b) Developer may, if possible, merge Lake Forest Section 2 Residents Association, Inc. into the Corporation. Until the time that merger occurs, or if it does not occur, the Board of Directors of the Corporation at its discretion may treat Lake Forest Section 2 as part of the Corporation for the purposes set out in these Articles. The Board of Directors may grant the residents of Lake Forest Section 2 certain privileges of the Corporation or require of them certain duties including but not limited to paying a fee for the privileges.

(c) Notwithstanding the generality of the foregoing, the Corporation shall not (i) devote more than an insubstantial part of its activities to attempting to influence legislation by propaganda or otherwise, or (2) directly or indirectly participate in or intervene in (including the publishing or distributing of statements) any political campaign on behalf or in opposition to any candidate for public office.

5. Powers. In addition to all other powers the Corporation may have pursuant to the Kentucky Nonprofit Corporation Act, the Corporation shall have the powers to:

(a) Exercise and enforce any right or privilege assigned to it under any Declaration of Restrictions; and

(b) Assess, levy and collect assessments against each Residential Unit and against members of the Corporation as provided in any Declaration of Restrictions.

6. Internal Affairs. Provisions for the regulation of the internal affairs of the Corporation, including provisions for the distribution of assets on dissolution or final liquidation, are:

(a) The membership of the Corporation shall consist of the members designated from time to time in the Declaration of Restrictions, and such members shall be classified as follows:

(1) Class A membership shall consist of all members other than Developer.

(2) Class B membership shall consist of Developer.

(b) Each Class A Member shall be entitled to one vote for each lot owned. When more than one person holds an interest in any lot, all such persons shall be members. The vote for such lot shall be exercised as they determine among

themselves, but in no event shall more than one vote be cast with respect to any lot. If the joint lot owners can not agree as to how to exercise their vote, the vote for that lot shall not be cast.

(c) The Class B Member shall be entitled to ten votes for each lot owned. The Class B membership shall cease and be converted to Class A membership on the happening of either of the following events, which ever occurs earlier:

(i) Twenty years from the date of the sale of the first lot to a lot owner other than Developer; or

(ii) Such time as in the sole discretion of Developer, ninety percent of the lots which may be developed in Lake Forest Subdivision have been sold by Developer.

(d) Nothing in these Articles of Incorporation shall limit the right of Developer to alter in any way its plans for the development of future sections of Lake Forest at any time and from time to time.

(e) No part of the Corporation's net earnings shall inure to the benefit of any individual or any shareholder of the Corporation.

(f) Upon the dissolution or final liquidation of the Corporation any remaining assets of the Corporation shall be distributed to one or more organizations, designated by the Board of Directors at that time, to be used in such manner as in the judgment of the Board of Directors will best accomplish the general purposes of the Corporation. Each of such organizations shall operate to be exempt from federal tax under § 501(c)(3), § 501(c)(4) or § 501(c)(7) of the Internal Revenue Code of 1954, as amended, or under corresponding legislation if the Internal Revenue Code of 1954 is not then in effect.

7. Office and Agent. The address of the Corporation's initial Registered Office shall be 10172 Linn Station Road, Suite 200, Louisville, Kentucky 40223, and the name of its initial Registered Agent at such address shall be John R. Davis.

8. Board of Directors. The number of directors constituting the Corporation's initial Board of Directors shall be three, and the names and addresses of the persons who are to serve as the initial directors are:

<u>Name</u>	<u>Address</u>
John R. Davis	10172 Linn Station Road Suite 200 Louisville, Kentucky 40223
Constance R. Rich	10172 Linn Station Road Suite 200 Louisville, Kentucky 40223
R. Barry Farmer	10172 Linn Station Road Suite 200 Louisville, Kentucky 40223

9. Incorporator. The name and address of the sole incorporator is David B. Buechler, 1600 Citizens Plaza, Louisville, Kentucky 40202.

IN WITNESS WHEREOF. the incorporator has signed triplicate originals of these Articles of Incorporation on March 6, 1984.

David B. Buechler
David B. Buechler

STATE OF KENTUCKY
COUNTY OF JEFFERSON

The foregoing instrument was acknowledged before me by David B. Buechler on March 6, 84.

My commission expires: November 17, 1987.

Carolyn A. Ernst
Notary Public

This instrument prepared by
Mark B. Davis, Jr.
David B. Buechler
BROWN, TODD & HEYBURN
1600 Citizens Plaza
Louisville, Kentucky 40202

Mark B. Davis, Jr.

QUOTE

QUOTE NO
5845



1126 Ferris Road, Amelia, OH 45102
 4080 Industrial Lane, Beavercreek, OH 45430
 16000 Miles Road, Cleveland, OH 44128

Phone: (513) 943-6100 Fax: (513) 943-6106
 Phone: (937) 912-9590 Fax: (937) 912-9593
 Phone: (216) 283-8040 Fax: (216) 283-8041

TO: Jim Cahoe
 Lake Forest

jcahoe@gmail.com

QUOTE DATE	VALID THRU	FOR	PAGE
8/4/2015	9/3/2015	Radar Signs	1

ITEM NO	QUANTITY	DESCRIPTION	UNIT PRICE	EXTENDED
	2	TC-500S Solar Powered Radar Speed Sign w/ 12" LED Display -Includes two 12-volt AGM Batteries -24" x 26" YOUR SPEED Faceplate -Stainless Steel Mounting Bracket Set -3/8" Aluminum Bashplate - Bluetooth wireless transmitter	3,503.00	7,006.00
	2	STREETSMART Speed Analysis Software(licensed per sign) -Vehicle Counts -Speed Limit Violations - % of Vehicles Speeding -Vehicle Average Speeds by Bins -Daily 50th & 85th Percentile Speeds	275.00	550.00*

ITEM TOTAL 7,556.00
TAX 420.36
TOTAL AMOUNT 7,976.36

FOB - Delivered
 Quotation valid for 30 days.

Thank you for the opportunity to submit this quotation. If you have any questions, please feel free to contact me on my cell phone (513) 520-7941.

Sincerely,

Tim Cofrancesco

* means item is non-taxable

Glenda Winchell

From: Trish Stancik <trish@ktsignsinc.net>
Sent: Wednesday, August 05, 2015 1:48 PM
To: Glenda Winchell
Subject: Quote for Radar Signs/Post

Glenda,

Here is the price for the post/signs:

Install 36" x 2-1/2" steel post 24" below grade for radar units, with 8' x 2" aluminum post, painted black - \$160.00 each X 2
18" x 24" Speed Limit sign with cast aluminum frame, black aluminum post, and finial - \$295.00 each

Trish Stancik
KT SIGNS, INC.
2625 Hinkle Lane
Shelbyville, KY 40065
502.633.0505
www.ktsignsinc.net

Request for Taxpayer Identification Number and Certification

**Give Form to the
 requester. Do not
 send to the IRS.**

Print or type
 See Specific Instructions on page 2.

1 Name (as shown on your income tax return). Name is required on this line; do not leave this line blank.
Lake Forest Community Association, Inc.

2 Business name/disregarded entity name, if different from above

3 Check appropriate box for federal tax classification; check only **one** of the following seven boxes:
 Individual/sole proprietor or single-member LLC
 C Corporation S Corporation Partnership Trust/estate
 Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=partnership) ▶ _____
Note. For a single-member LLC that is disregarded, do not check LLC; check the appropriate box in the line above for the tax classification of the single-member owner.
 Other (see instructions) ▶ _____

4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):
 Exempt payee code (if any) _____
 Exemption from FATCA reporting code (if any) _____
(Applies to accounts maintained outside the U.S.)

5 Address (number, street, and apt. or suite no.)
511 Woodlake Drive

6 City, state, and ZIP code
Louisville, KY 40245

7 List account number(s) here (optional)

Requester's name and address (optional)

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the Part I instructions on page 3. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN* on page 3.

Note. If the account is in more than one name, see the instructions for line 1 and the chart on page 4 for guidelines on whose number to enter.

Social security number

				-			-			
--	--	--	--	---	--	--	---	--	--	--

or

Employer identification number

Part II Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- I am a U.S. citizen or other U.S. person (defined below); and
- The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions on page 3.

Sign Here Signature of U.S. person ▶ *Glenda Winchell* Date ▶ *8/7/15*

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. Information about developments affecting Form W-9 (such as legislation enacted after we release it) is at www.irs.gov/fw9.

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following:

- Form 1099-INT (interest earned or paid)
- Form 1099-DIV (dividends, including those from stocks or mutual funds)
- Form 1099-MISC (various types of income, prizes, awards, or gross proceeds)
- Form 1099-B (stock or mutual fund sales and certain other transactions by brokers)
- Form 1099-S (proceeds from real estate transactions)
- Form 1099-K (merchant card and third party network transactions)

- Form 1098 (home mortgage interest), 1098-E (student loan interest), 1098-T (tuition)
- Form 1099-C (canceled debt)
- Form 1099-A (acquisition or abandonment of secured property)

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See What is backup withholding? on page 2.

By signing the filled-out form, you:

- Certify that the TIN you are giving is correct (or you are waiting for a number to be issued),
- Certify that you are not subject to backup withholding, or
- Claim exemption from backup withholding if you are a U.S. exempt payee. If applicable, you are also certifying that as a U.S. person, your allocable share of any partnership income from a U.S. trade or business is not subject to the withholding tax on foreign partners' share of effectively connected income, and
- Certify that FATCA code(s) entered on this form (if any) indicating that you are exempt from the FATCA reporting, is correct. See *What is FATCA reporting?* on page 2 for further information.

LAKE FOREST COMMUNITY ASSOCIATION, INC.

FINANCIAL STATEMENTS AND

SUPPLEMENTARY INFORMATION

YEAR ENDED DECEMBER 31, 2014 AND 2013

LAKE FOREST COMMUNITY ASSOCIATION, INC.

TABLE OF CONTENTS

	<u>PAGE</u>
INDEPENDENT ACCOUNTANTS' REVIEW REPORT	1-2
FINANCIAL STATEMENTS	
Balance Sheets	3
Statements of Revenues, Expenses, and Changes in Fund Balances	4
Statements of Cash Flows.....	5
Notes to Financial Statements.....	6 - 10
SUPPLEMENTARY INFORMATION	
Schedules of Expenses	12 - 13
Statement of Revenue, Expense, and Change in Fund Balance-Swim Team.....	14
Supplementary Information on Future Major Repairs and Replacements (Unaudited).....	15

STUEDLE SPEARS & COMPANY PSC

CERTIFIED PUBLIC ACCOUNTANTS

2821 S. Hurstbourne Parkway
Louisville, KY 40220
Phone: 502.491.5253 · Fax: 502.491.5270

INDEPENDENT ACCOUNTANTS' REVIEW REPORT

We have reviewed the accompanying balance sheet of Lake Forest Community Association as of December 31, 2014, and the related statements of revenues, expenses, and changes in fund balance and cash flows for the year then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Association management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

The financial statements for the year ended December 31, 2013, were audited by us and we expressed an unmodified opinion on them in our report dated March 20, 2014, but we have not performed any auditing procedures since that date.

Our review was made primarily for the purpose of expressing a conclusion that there are no material modifications that should be made to the financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America. The Schedule of Expenses and the Statement of Revenue, Expense, and Change in Fund Balance-Swim Team on pages 12 to 14 are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, and we did not become aware of any material modification that should be made to it.

Accounting principles generally accepted in the United States of America require that the information about future major repairs and replacements of common property on page 15 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Financial Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have compiled the required supplementary information without audit or review, and, accordingly, we do not express an opinion or provide any assurance on it.

Stuedle Spears & Company PSC

STUEDLE SPEARS & COMPANY PSC
Louisville, KY

February 6, 2015

LAKE FOREST COMMUNITY ASSOCIATION, INC.
BALANCE SHEETS
AS OF DECEMBER 31, 2014 AND 2013

	2014 Reviewed			2013 Audited
	Operating Fund	Reserve Fund	Total	Total All Funds
<u>ASSETS</u>				
Current Assets:				
Cash-Operating Fund	\$ 1,279,814	\$ -	\$ 1,279,814	\$ 1,275,346
Cash-Reserve Fund	-	933,402	933,402	763,444
Assessments receivable (net of allowance \$78,392)	4,752	-	4,752	4,640
Prepaid expenses	12,866	-	12,866	11,945
Total Current Assets	1,297,432	933,402	2,230,834	2,055,375
Fixed Assets:				
Common property	4,750,092	-	4,750,092	4,614,682
Less: Accumulated depreciation	(1,042,301)	-	(1,042,301)	(882,636)
Total Fixed Assets	3,707,791	-	3,707,791	3,732,046
Total Assets	\$ 5,005,223	\$ 933,402	\$ 5,938,625	\$ 5,787,421
<u>LIABILITIES & FUND BALANCES</u>				
Liabilities:				
Accounts payable and accrued expenses	\$ 40,128	\$ -	\$ 40,128	\$ 39,778
Assessments received in advance	1,036,299	-	1,036,299	1,032,878
Swim Team excess funds	23,469	-	23,469	19,042
Note Payable	1,353,798	-	1,353,798	1,600,000
Total Liabilities	2,453,694	-	2,453,694	2,691,698
Fund Balances				
Members' equity-Operating Fund	2,551,529	-	2,551,529	2,332,279
Members' equity-Reserve Fund	-	933,402	933,402	763,444
Total Fund Balances	2,551,529	933,402	3,484,931	3,095,723
Total Liabilities and Fund Balances	\$ 5,005,223	\$ 933,402	\$ 5,938,625	\$ 5,787,421

See accompanying notes and independent accountants' review report

LAKE FOREST COMMUNITY ASSOCIATION, INC.
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

	2014 Reviewed			2013 Audited
	Operating Fund	Reserve Fund	Total	Total All Funds
REVENUES				
Membership assessments	\$ 1,905,492	\$ -	\$ 1,905,492	\$ 1,567,490
Legacy income	16,580	-	16,580	16,580
Late fees	17,800	-	17,800	25,630
Advertising income	38,072	-	38,072	38,671
Lodge rental	22,201	-	22,201	22,847
Interest income	629	1,160	1,789	1,762
Other revenue	6,330	-	6,330	16,311
Total Revenues	2,007,104	1,160	2,008,264	1,689,291
EXPENSES				
Management and general	346,911	-	346,911	324,165
Utilities	445,779	-	445,779	430,031
Landscaping	487,095	-	487,095	465,029
Amenities	158,868	-	158,868	161,004
Bad debt expense	20,738	-	20,738	24,197
Depreciation	159,665	-	159,665	151,052
Total Expenses	1,619,056	-	1,619,056	1,555,478
Excess of Revenues Over Expenses	388,048	1,160	389,208	133,813
Fund Balances-Beginning of Year	2,332,279	763,444	3,095,723	2,961,910
Transfer from Reserve Fund to Operating Fund	131,202	(131,202)	-	-
Transfers from Operating Fund to Reserve Fund	(300,000)	300,000	-	-
Fund Balances- End of Year	\$ 2,551,529	\$ 933,402	\$ 3,484,931	\$ 3,095,723

See accompanying notes and independent accountants' review report

LAKE FOREST COMMUNITY ASSOCIATION, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

	2014 Reviewed			2013 Audited
	Operating Fund	Reserve Fund	Total	Total All Funds
Cash Flows from Operating Activities				
Excess of Revenues Over Expenses	\$ 388,048	\$ 1,160	\$ 389,208	\$ 133,813
Adjustments to reconcile excess of revenues over expenses to net cash provided by operating activities:				
Depreciation	159,665	-	159,665	151,052
Transfer (to) from Operating Fund net	(168,798)	168,798	-	-
Decrease (increase) in assessments receivables	(112)	-	(112)	(372)
Decrease (increase) in prepaid expenses	(921)	-	(921)	(7,286)
Increase (decrease) in accounts payable and accrued expenses	350	-	350	6,643
Increase (decrease) in assessments received in advance	3,421	-	3,421	251,880
Increase (decrease) in Swim Team excess funds	4,427	-	4,427	(616)
Net Cash Provided (Used) By Operating Activities	<u>386,080</u>	<u>169,958</u>	<u>556,038</u>	<u>535,114</u>
Cash Flows from Investing Activities				
Purchase of property and equipment	<u>(135,410)</u>	-	<u>(135,410)</u>	<u>(1,882,063)</u>
Net Cash Provided (Used) By Investing Activities	<u>(135,410)</u>	-	<u>(135,410)</u>	<u>(1,882,063)</u>
Cash Flows from Financing Activities				
Proceeds from note payable	-	-	-	1,600,000
Payment of long-term debt	<u>(246,202)</u>	-	<u>(246,202)</u>	-
Net Cash Provided (Used) By Financing Activities	<u>(246,202)</u>	-	<u>(246,202)</u>	<u>1,600,000</u>
Net Increase (Decrease) in Cash	4,468	169,958	174,426	253,051
Cash, Beginning of Year	<u>1,275,346</u>	<u>763,444</u>	<u>2,038,790</u>	<u>1,785,739</u>
Cash, End of Year	<u>\$ 1,279,814</u>	<u>\$ 933,402</u>	<u>\$ 2,213,216</u>	<u>\$ 2,038,790</u>
Supplemental Disclosures				
Income taxes paid	\$ -	\$ -	\$ -	-
Interest paid	\$ 46,757	\$ -	\$ 46,757	25,213

See accompanying notes and independent accountants' review report

LAKE FOREST COMMUNITY ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE A- NATURE OF ORGANIZATION

Lake Forest Community Association, Inc. is incorporated under the Kentucky non-profit Corporation Act for the purpose of maintaining the common property of the Lake Forest development. The Association began operating in March, 1984. The Developer transferred all powers of the corporation to the Homeowners on January 1, 2004. The development consists of a 1,745 residential units located on approximately 1,230 acres in Jefferson, County, Kentucky.

NOTE B- DATE OF MANAGEMENT'S REVIEW

In preparing the financial statements, the Association has evaluated events and transactions for potential recognition or disclosure through February 6, 2015, the date that the financial statements were available to be issued.

NOTE C- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Fund Accounting

The Association's governing documents provide certain guidelines for governing its financial activities. To ensure observance of limitations and restrictions on the use of financial resources, the Association maintains its accounts using fund accounting. Financial resources are classified for accounting and reporting purposes in the following funds established according to their nature and purpose:

Operating Fund- This fund is used to account for financial resources available for the general operations of the Association at the discretion of the Board of Directors.

Reserve Fund- This fund is used to accumulate financial resources designated for future major repairs and replacements and other contingencies. Disbursements from this fund generally may be made only for designated purposes and with the Board of Directors' approval.

Basis of Accounting

The Association's policy is to prepare its financial statements on the accrual basis of accounting in accordance with generally accepted accounting principles. Under this method, revenues are recognized in the period in which they become due and expenses are recognized in the period in which the related liability occurs.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash and other highly liquid investments with a maturity date of three months or less.

LAKE FOREST COMMUNITY ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2014 AND 2013

NOTE C- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Interest Earned

The Association's policy is to allocate to each fund interest earned on all cash accounts net of income taxes.

Property and Equipment

Real property and common areas acquired from the developer and related improvements to such property are not recorded in the Association's financial statements because those properties are owned by the individual homeowners in common and not by the Association. The Association capitalizes all property and equipment to which it has title or other evidence of ownership. Depreciation of property and equipment is calculated using various methods of financial reporting purposes over the estimated useful lives of the assets as follows:

Building and Improvements	10-30 Years
Equipment	5-7 Years
Furniture and Fixtures	5-7 Years
Pool Assets	7-31 Years

Depreciation expense for the years ended December 31, 2014 and 2013 were \$159,665 and 151,052 respectively.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Assessments Receivable from Owners and Allowance for Doubtful Accounts

Association members are subject to annual maintenance fee assessments to provide funds for the Association's operating expenses, future capital acquisitions, and future major repairs and replacements. The Board of Directors determines the annual budget and assessment fees of owners. Assessments receivable at the balance sheet date represent fees due from owners. Assessments receivable from owners are reported net of any allowance for doubtful accounts. At December 31, 2014, the Association had delinquent assessments of \$83,144. At December 31, 2014, the Association had an allowance for doubtful accounts of \$78,392. The Association's policy is to retain legal counsel and place liens on the properties of owners whose assessments are forty-five days or more delinquent. Any excess assessments at year end are retained by the Association for use in the succeeding year.

LAKE FOREST COMMUNITY ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2014 AND 2013

NOTE C- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fair Value of Financial Instruments

The carrying amounts of financial instruments, including cash, accounts receivable, and accounts payable approximate their fair value due to the short term maturities of these instruments. The carrying value of certificates of deposit approximate their fair value based upon current market rates and conditions.

NOTE D- FUTURE MAJOR REPAIRS AND REPLACEMENTS

The Association's governing documents provide for the accumulation of a Reserve Fund for major repairs and replacements which shall include funds for maintenance items that occur less frequently than annually and no longer than 30 years, and funds to be used for capital expenditures for improvements or additional personal property that will be part of the common elements. Currently, the Reserve Fund is funded through an allocation of owners' assessments, determined annually by the Board of Directors. The Reserve Fund balance was \$933,402 at December 31, 2014. The Reserve Funds are held in separate interest-bearing accounts and are not available for operating purposes without Board approval.

The Association engaged an independent engineer who conducted a study in 2007 to estimate the remaining useful lives and the replacement costs of the common property components. The Association is funding for such major repairs and replacements over the estimated useful lives of the components based on the study's estimates of current replacement costs, considering amounts previously accumulated in the replacement fund. Actual expenditures, however, may vary from the estimated amounts and the variations may be material. Therefore, amounts accumulated in the replacement fund may not be adequate to meet future needs. If additional funds are needed, however, the Association has the right, subject to member approval, to increase regular assessments or levy special assessments, or it may delay major repairs and replacements until funds are available.

NOTE E- UNINSURED CASH BALANCES

The Association maintains its cash balances at several financial institutions located in Louisville, Kentucky. Accounts at each institution are secured by Federal Deposit Insurance Corporation up to \$250,000. Uninsured balances were approximately \$1,462,716 at December 31, 2014.

LAKE FOREST COMMUNITY ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2014 AND 2013

NOTE F- INCOME TAXES

Homeowners' associations may be taxed either as homeowners' associations or as regular corporations. For the year ended December 31, 2014, the Association was taxed as a homeowners' association and filed Form 1120-H. Under Internal Revenue Code Section 528, the Association is not taxed on income and expenses related to its exempt purpose, which is the acquisition, construction, management, maintenance, and care of Association property. Net nonexempt function income, which includes earned interest and revenues received from nonmembers, is taxed at 30% by the federal government. For the year ended December 31, 2013, the Association filed income tax return, Form 1120, as a regular corporation.

At December 31, 2014, the Association had a net operating loss carryover of \$4,479,118 expiring beginning in 2017.

As of December 31, 2014, the tax years that remain subject to examination by taxing authorities begin with 2011.

NOTE G- PROPERTY AND EQUIPMENT

Property and equipment are recorded at cost and consist of the following:

	2014		2013
Land	\$ 1,842,432	\$	1,842,432
Lodge, office furniture and equipment	230,564		223,608
Pool equipment and furniture	1,228,814		1,171,894
Amenities	355,401		317,851
Buildings and landscaping	1,092,881		1,058,897
Total Property and Equipment	4,750,092		4,614,682
Less: accumulated depreciation	(1,042,301)		(882,636)
Net Property and Equipment	\$ 3,707,791	\$	3,732,046

NOTE H- COMMERCIAL NOTE

In June 2013, the Association entered into a commercial note with Republic Bank & Trust Company to borrow \$1,600,000 for the acquisition of land. The Association will pay 72 monthly installments of \$24,413 including interest. The principal outstanding as of December 31, 2014 was \$1,353,798. The rate on the note was fixed at 3.10%.

LAKE FOREST COMMUNITY ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2014 AND 2013

NOTE H – COMMERCIAL NOTE (CONTINUED)

Principal and interest payments of the commercial note for each year through maturity are as follows:

	<u>Principal</u>		<u>Interest</u>		<u>Total Payment</u>
2015	\$ 254,053	\$	38,906	\$	292,959
2016	262,061		30,898		292,959
2017	270,511		22,448		292,959
2018	279,136		13,823		292,959
2019	288,037		4,922		292,959
	<u>\$ 1,353,798</u>	\$	<u>110,997</u>	\$	<u>1,464,795</u>

NOTE I- COMMITMENTS

The Association has two years remaining on a three year contract with Kentuckiana Pool Management, Inc. to provide operation and management of two pools. The contract requires payments of \$104,322, for year two and \$99,640 for year three.

The Association has entered into a three year contract with Republic Services for the collection of solid waste. The contract requires payment of \$9.29 per unit per month for a total of approximately \$196,000 for the upcoming year.

The Association has entered into a three year contract with Valley Crest Landscape Maintenance. The contract requires payments of \$296,850 for the first year, \$296,850 for the second year and \$299,850 for the third year.

SUPPLEMENTARY INFORMATION

LAKE FOREST COMMUNITY ASSOCIATION, INC.
SCHEDULE OF EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

	<u>2014 Reviewed</u>	<u>2013 Audited</u>
General Operating Expenses		
Insurance	\$ 21,174	\$ 20,747
Property tax	40	617
Income tax	-	175
Accounting services	4,950	3,950
Bank fees	30	264
Interest	46,757	25,213
Payroll service	1,541	1,438
Security service	14,163	21,320
Attorney fees	3,486	6,511
License fees	1,221	1,050
Office supplies	9,129	11,555
Printing supplies	2,088	3,751
Telephone and cable	6,687	6,785
Website hosting	6,095	5,267
Lodge miscellaneous	2,400	3,932
Bereavement	164	180
Newsletter printing	28,974	28,397
Lodge maintenance and cleaning	33,514	22,402
Casual labor	190	1,547
Professional services	3,545	4,650
Salaries and wages	148,106	140,596
Meetings and education	372	2,627
Payroll taxes	12,285	11,190
	<hr/>	<hr/>
Total General Operating Expenses	\$ 346,911	\$ 324,164
Utilities		
Streetlights	\$ 153,933	\$ 150,465
Electric and gas- Lodge	23,265	23,816
Water- Irrigation	61,858	53,117
Water- Lodge and Pool	11,410	7,320
Sanitation services	195,313	195,313
	<hr/>	<hr/>
Total Utilities Expenses	\$ 445,779	\$ 430,031

See independent accountants' review report

LAKE FOREST COMMUNITY ASSOCIATION, INC.
SCHEDULE OF EXPENSES (CONTINUED)
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

	<u>2014 Reviewed</u>	<u>2013 Audited</u>
Landscaping		
Landscape labor	\$ 299,039	\$ 300,789
Mowing	4,870	1,495
Flowers and plantings	37,050	33,359
Fertilization	3,005	2,850
Irrigation services	4,475	5,018
Snow removal	55,124	16,675
Landscape consultant	2,400	4,775
Landscape miscellaneous	23,120	24,726
Median and island renovations	16,187	20,268
Tree trimming	14,250	27,129
Mulch	-	3,340
Lake contract	22,396	21,850
Fence repair	5,179	850
General labor	-	1,905
	<u> </u>	<u> </u>
Total Landscaping	\$ 487,095	\$ 465,029
 Amenities		
Pool management	\$ 98,640	\$ 97,654
Pool miscellaneous supplies	6,701	2,813
Pool maintenance and repairs	13,528	15,521
Holiday lights	26,587	32,529
Activities	13,412	12,488
	<u> </u>	<u> </u>
Total Amenities	\$ 158,868	\$ 161,005

See independent accountants' review report

LAKE FOREST COMMUNITY ASSOCIATION, INC.- SWIM TEAM
 STATEMENT OF REVENUE, EXPENSE, AND CHANGE IN FUND BALANCE
 FOR THE YEAR ENDED DECEMBER 31, 2014

		2014
REVENUES		
Registration	\$	23,405
Sponsorships		10,544
Concession		4,585
Banquet		3,648
Spiritwear		3,497
Other revenue		1,116
Total Revenues		46,795
EXPENSES		
Salaries		16,500
Payroll taxes		1,572
Events		9,189
Spiritwear		4,928
Concession		2,867
Banquet		7,312
Total Expenses		42,368
Excess of Revenues Over Expenses		4,427
Fund Balances-Beginning of Year		19,042
Fund Balances- End of Year	\$	23,469

See independent accountants' review report

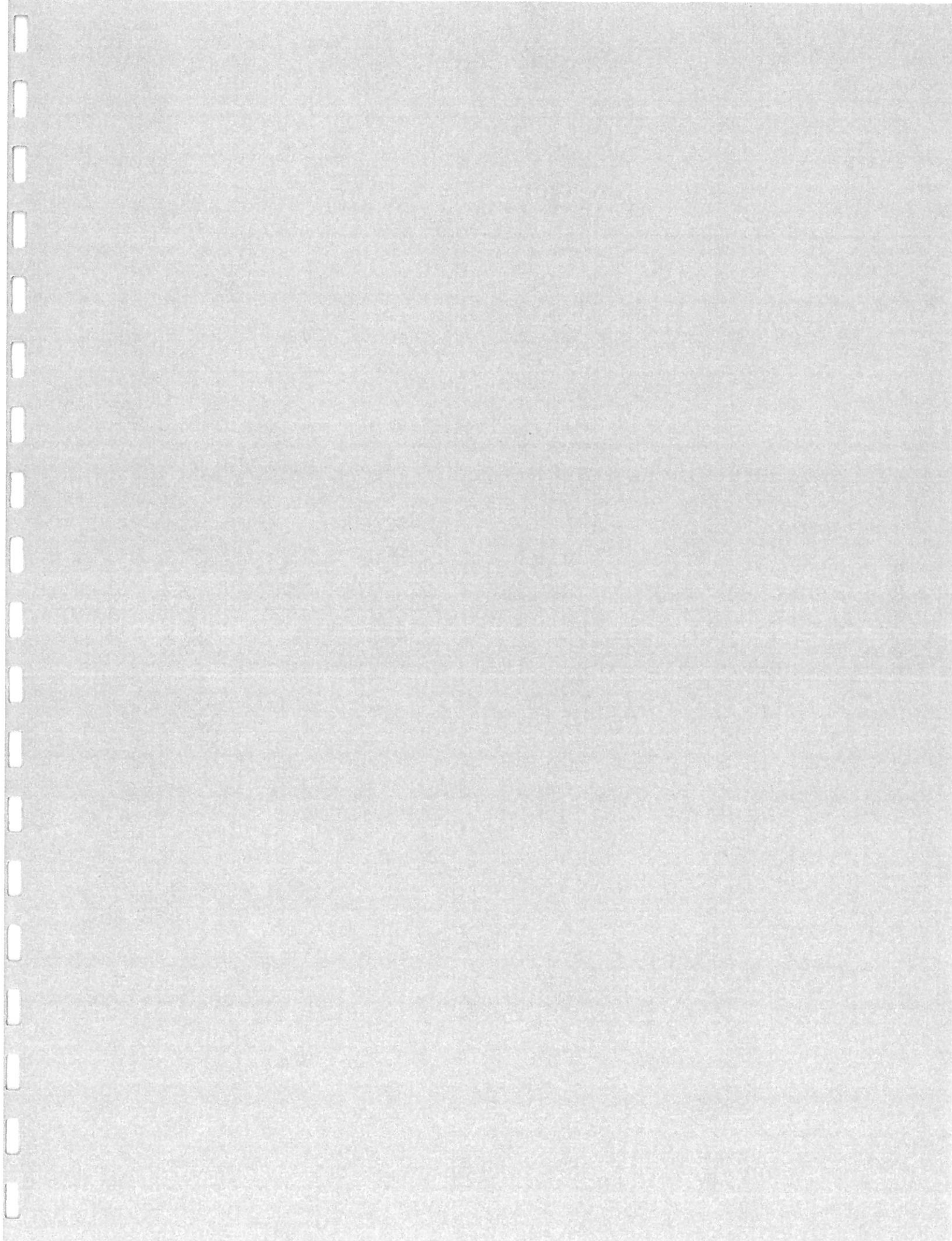
LAKE FOREST COMMUNITY ASSOCIATION, INC.
SUPPLEMENTARY INFORMATION ON FUTURE MAJOR REPAIRS
AND REPLACEMENTS (UNAUDITED)
DECEMBER 31, 2014

The Association engaged an independent engineer who conducted a study in 2007 to estimate the remaining useful lives and the replacement cost of the components of common property. Replacement costs were based on the estimated cost to repair or replace the common property components at the date of the study. Estimated current replacement costs have not been revised since that date. The following table excerpts significant unaudited information from the Reserve Expenditures about Reserve Component categories and estimated current and future replacement costs based on inflation at an annual rate of 4.0%.

The following information is based on the study and presents significant information about the components of common property.

<u>Reserve Component Categories</u>	<u>Total Current Replacement Cost</u>	<u>Total Future or Inflated Replacement Cost</u>	<u>% of Total Future Replacement</u>	<u>Component of 2014 YE Fund Balance</u>
Lodge Exterior Building Elements	\$ 236,720	\$ 499,250	5.46%	\$ 50,964
Lodge Interior Building Elements	350,490	634,410	6.94%	64,778
Property Site Elements	3,240,988	5,104,218	55.80%	520,838
Pool Elements	1,749,057	2,903,898	31.75%	296,355
Reserve Study Update	<u>4,500</u>	<u>4,500</u>	<u>0.05%</u>	<u>467</u>
Total	\$ 5,581,755	\$ 9,146,276	100.00%	\$ 933,402

See independent accountants' review report



Staff (3) of the Lake Forest Community Association

Glenda Winchell – General Manager – \$70,000

Margaret May – Assistant Manager – \$45,000

Lisa McKinley - Accountant – \$16,000

LAKE FOREST COMMUNITY ASSOCIATION, INC.

General Information

Organization Number 0187434
Name LAKE FOREST COMMUNITY ASSOCIATION, INC.
Profit or Non-Profit N - Non-profit
Company Type KCO - Kentucky Corporation
Status A - Active
Standing G - Good
State KY
File Date 3/7/1984
Organization Date 3/7/1984
Last Annual Report 3/31/2015
Principal Office 511 WOODLAKE DRIVE
 LOUISVILLE, KY 40245
Registered Agent GLENDA WINCHELL
 511 WOODLAKE DRIVE
 LOUISVILLE, KY 40245

Current Officers

President DAVID RANDALL
Vice President SUSHIL GUPTA
Secretary SABRINA KNOOP
Treasurer SHANNA RUCKER
Director BENJAMIN FEINN
Director JIM CAHOE
Director DON WAGAMAN
Director DUNCAN MURLEY

Individuals / Entities listed at time of formation

Director JOHN R DAVIS
Director CONSTANCE R RICH
Director R BARRY FARMER
Incorporator DAVID B BUECHLER

Images available online

Documents filed with the Office of the Secretary of State on September 15, 2004 or thereafter are available as scanned images or PDF documents. Documents filed prior to September 15, 2004 will become available as the images are created.

<u>Annual Report</u>	3/31/2015	1 page	<u>PDF</u>
<u>Annual Report</u>	6/12/2014	1 page	<u>PDF</u>
<u>Annual Report</u>	1/24/2013	1 page	<u>PDF</u>
<u>Annual Report</u>	2/20/2012	1 page	<u>PDF</u>
<u>Annual Report</u>	2/17/2011	1 page	<u>PDF</u>
<u>Annual Report</u>	6/7/2010	1 page	<u>PDF</u>
<u>Annual Report</u>	6/17/2009	1 page	<u>PDF</u>

Lake Forest Community Association
511 Woodlake Drive
Louisville, Ky. 40245

June 30, 2015

Jeffery E. Brown, PE, PTOE
Assistant Director
Road Operations and Maintenance
444 S 5th Street, 4th Floor
Louisville, Ky. 40202

Dear Mr. Brown

The following is an application for an Encroachment Permit to install two solar powered driver feedback signs along Metro maintained, local classified roads within the Lake Forest Subdivision in Eastern Jefferson County. In addition I have indicated two future locations. In conformance with the guiding document issued by your department on June 15, 2015 we have included the following information:


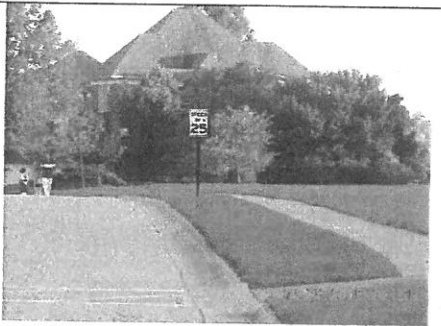


- a. A site plan showing the proposed location of each sign, along with photos of the proposed locations.
- b. Specifications for the signs and method of installation
- c. Dimensions of the sign location from the edge of the pavement and nearest driveway or intersection
- d. Written approval from the abutting property owners, where applicable.

We appreciate the cooperation of your department in developing a policy for this experimental traffic calming measure.

Regards,

James R. Cahoe, PE
Secretary
Lake Forest Community Association
Chairman, Community Action

Site Locations

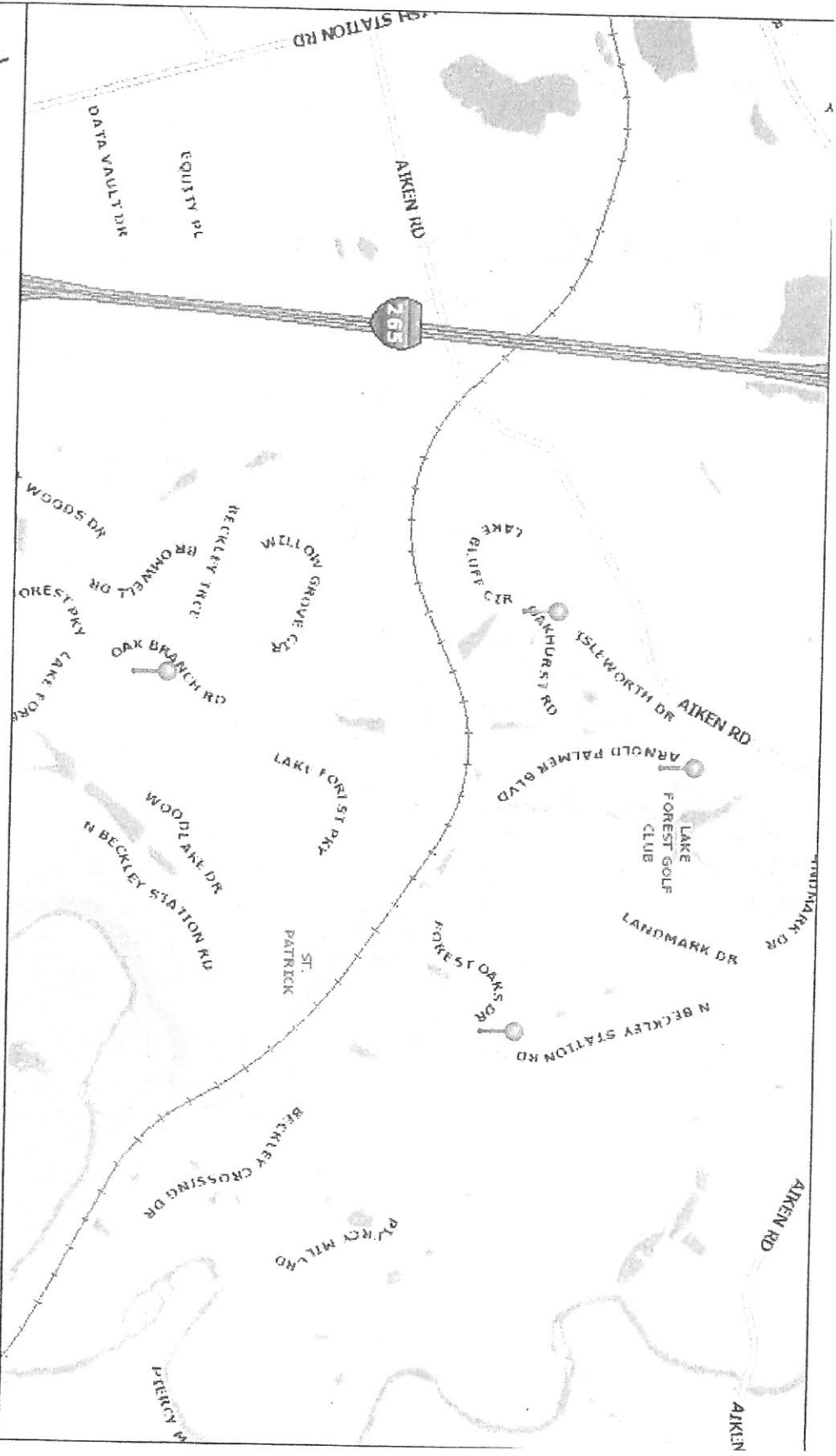
	<p>Lake Forest Parkway Facing Northbound Traffic In the median adjacent at the intersection of Lake Forest Parkway and Edgeforest Place.</p> <p>Location Sign will be either be mounted to the existing lamp post or on a separate post within 2 feet of the lamp post 5-7 ft. from the roadway.</p> <p>There are no abutting property owners.</p>
	<p>Arnold Palmer Boulevard Facing Southbound Traffic Attached to existing speed sign between the sidewalk and street next to Lake Forest Golf Course opposite 1703 Arnold Palmer Blvd. Abutting Arnold Palmer Country Club.</p> <p>Location Attach to existing Speed Sign, 3-4 ft from the roadway</p> <p>Country Club Consent attached.</p>
	<p>Forest Oaks Drive Facing Westbound Traffic At the intersection of Greensbrook Place and Forest Oaks, between the sidewalk and street. Abutting 1601 Greensbrook Place</p> <p>Location 12- 15 ft from Greensbrook roadway. 3-5 ft from Forest Oaks roadway.</p> <p>Future consideration</p>
	<p>Oakhurst Road Facing Eastbound Traffic At the intersection of Glenlake Way and Oakhurst Rd, between the sidewalk and street. Abutting 1120 Glenlake Way</p> <p>Location Attach to existing Lamp Post or separate post 12-15 ft from Glenlake Way, 3-5 ft from Oakhurst Road</p> <p>Future Consideration</p>

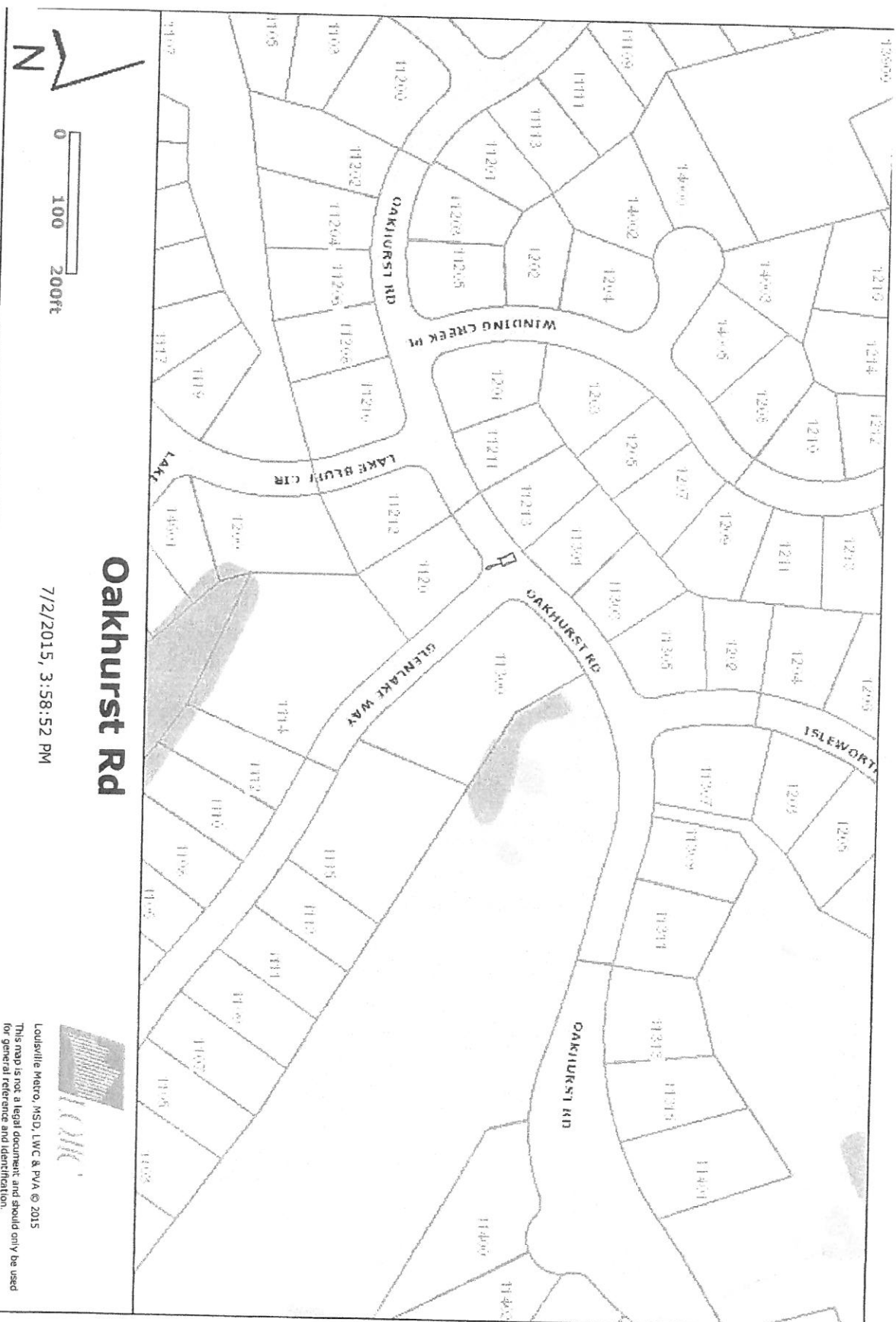


Site View Overview

7/2/2015, 3:43:35 PM

Louisville Metro, MSD, LWC & PVA © 2015
This map is not a legal document and should only be used for general reference and identification.



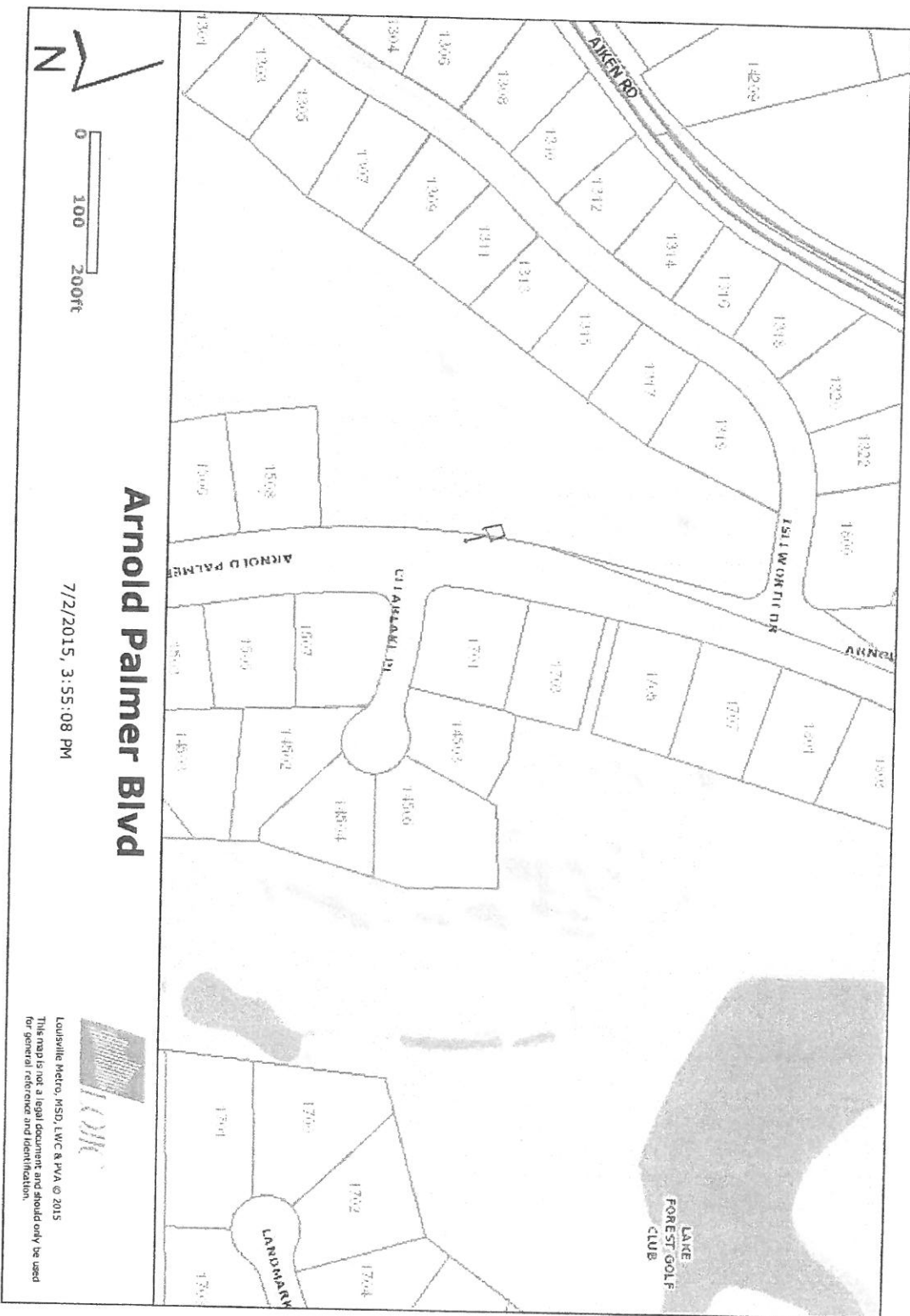


Oakhurst Rd

7/2/2015, 3:58:52 PM



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7/2/2015, 3:50:40 PM



 Louisville Metro, MSD, LWC & PVA © 2015

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 for general reference and identification.



Forest Oaks Dr

7/2/2015, 4:01:21 PM



Louisville Metro, MSO, LWC & PVA © 2015
 This map is not a legal document and should only be used
 for general reference and identification.

Specifications

Radarsign TC500S Solar Powered Radar Speed Sign w/ 12" LED Display

- Includes 2 12-volt AGM Batteries
- 24" x 26" YOUR SPEED Faceplate
- Stainless Steel Mounting Bracket Set
- 3/8" Aluminum Bashplate
- Bluetooth wireless transmitter

STREETSMART Speed Analysis Software (licensed per sign)

- Vehicle Counts
- Speed Limit Violations
- % of Vehicles Speeding
- Daily 50th & 85th percentile Speeds
- Vehicle Average Speeds by Bins

Mounting – See attached Installation Manual for standard mounting

Where possible, will mount to existing Lamp Posts. Where not possible, working with KT Signs to mount to 3" Square posts consistent with signage throughout Lake Forest Subdivision.

LAKE FOREST

COMMUNITY ASSOCIATION

A Deed Restricted Community
July 8, 2015

Ms. Susannah Miller
Lake Forest Country Club
14000 Landmark Drive
Louisville, KY 40245

Dear Ms. Miller:

As you are aware, the Board of Directors of the Lake Forest Homeowner's Association is very concerned about speeding in our neighborhood. Over the past few months, we have asked the Metro Police Department to temporarily locate portable radar speed signs along various road ways. This is helpful, but there are a limited number of these devices that must serve the entire 8th Division. The board has voted to take this one step further.

We are purchasing several fixed radar signs to locate semi-permanently at various locations in the neighborhood. These devices are about the same size as a regular speed sign, however, they are illuminated and provide feedback to the drivers, up to 40 mph. The signs may be installed for just a few months, or permanently depending on their effectiveness at reducing average speeds. Also, we are limited in where we can locate these signs so that they are effective, because they must have direct line of sight to the oncoming vehicles, and they will be solar powered and need a location that receives full sun at least part of the day.

Where possible, we will mount these to exist speed signs, or light poles. However, Metro Public works has stipulated that abutting property owners must sign a waiver permitting their location.

We feel that the site across from 1703 Arnold Palmer Blvd. is an ideal location. The installation will take into consideration all utilities, including water lines, in the area before placement of a sleeve for the pole. Since this abuts your property, we request your consent to use this location. If you have any questions, please contact me at the phone numbers below or Glenda Winchell at 245-5253 x 1 or email Glenda@lakeforestky.com.

Thank you for your cooperation.

Jim Cahoe
Secretary
Chairman Community Action
(502)245-8399 (Home)
(502)262-2036 (Cell)

I agree to allow the placement of an illuminated radar speed sign in the easement abutting my property

on across from 1703 Arnold Palmer Signed: [Signature] Date: 7/23/15

511 Woodlake Drive • Louisville, Kentucky 40245
502-245-5253 • Fax 502-245-8943 • lodge@lakeforestky.com

LAKE FOREST

COMMUNITY ASSOCIATION

July 2, 2015
A Deed Restricted Community

Mr. & Mrs. Joseph Havill
1601 Greensbrook Place
Louisville, KY 40245

Dear Mr. & Mrs. Havill:

As you are aware, the Board of Directors of the Lake Forest Homeowner's Association is very concerned about speeding in our neighborhood. Over the past few months, we have asked the Metro Police Department to temporarily locate portable radar speed signs along various road ways. This is helpful, but there are a limited number of these devices that must serve the entire 8th Division. The board has voted to take this one step further.

We are purchasing several fixed radar signs to locate semi-permanently at various locations in the neighborhood. These devices are about the same size as a regular speed sign, however, they are illuminated and provide feedback to the drivers, up to 40 mph. The signs may be installed for just a few months, or permanently depending on their effectiveness at reducing average speeds. Also, we are limited in where we can locate these signs so that they are effective, because they must have direct line of sight to the oncoming vehicles, and they will be solar powered and need a location that receives full sun at least part of the day.

Where possible, we will mount these to existing speed signs, or light poles. However, Metro Public works has stipulated that abutting property owners must sign a waiver permitting their location.

We feel that the location at the corner of {Greensbrook Pl. & Forest Oaks Drive} is an ideal location. Since this abuts your property, we request your consent to use this location. If you have any questions, please contact me at the phone numbers below or Glenda Winchell at 245-5253 x 1 or email Glenda@lakeforestky.com.

Thank you for your cooperation.

Jim Cahoe
Secretary
Chairman Community Action
(502)245-8399 (Home)
(502)262-2036 (Cell)

I agree to allow the placement of an illuminated radar speed sign in the easement abutting my property

at: 1601 Greensbrook Place

Signed: Barbara A. Havill Date: 7/6/15

We have enclosed an envelope for the return of the letter.

511 Woodlake Drive • Louisville, Kentucky 40245
502-245-5253 • Fax 502-245-8943 • lodge@lakeforestky.com

Smith, Chanelle Emily

From: Smith, Chanelle Emily
Sent: Thursday, August 13, 2015 5:54 PM
To: Brown, Jeffrey E
Subject: RE: Lake Forest Radar Signs

They have received them and we have them in our packet.



Chanelle Smith | *Legislative Assistant*
Office of Councilwoman Julie Denton
601 W. Jefferson Street | Louisville, KY 40202
p: (502) 574-3464 p: (502) 574-1119 f: (502) 574-4501

From: Brown, Jeffrey E
Sent: Thursday, August 13, 2015 5:41 PM
To: Smith, Chanelle Emily
Subject: RE: Lake Forest Radar Signs

Public Works has reviewed and approves this project. The HOA was required to provide written consent from the property owners abutting the proposed sign locations, have you received those letters?

Sent from my Verizon Wireless 4G LTE smartphone

----- Original message -----

From: "Smith, Chanelle Emily" <Chanelle.Smith@louisvilleky.gov>
Date: 08/13/2015 4:11 PM (GMT-05:00)
To: "Brown, Jeffrey E" <Jeffrey.Brown@louisvilleky.gov>
Subject: Lake Forest Radar Signs

Hey Jeff,

We have submitted the paperwork for Lake Forest to go ahead and help fund half of their first phase with the radar signs. I just wanted an email from you confirming that you or Public Works approves of this project and agrees that this is a pilot project to see how effective this form of traffic calming is for our community.

Thank you and have a great day.



Chanelle Smith | *Legislative Assistant*

Office of Councilwoman Julie Denton

601 W. Jefferson Street | Louisville, KY 40202

p: (502) 574-3464 p: (502) 574-1119 f: (502) 574-4501