

Louisville Metro Council

Government Oversight and Audit Committee

Investigation into Hiring and Conduct of Former TARC
Executive Director Ferdinand Risco

Metro Council Report

- Interviewed 70 People
 - All involved in hiring and promotion
 - All Board members
 - All members of TARC leadership team
 - Victims/Witnesses in Louisville
 - Victims/Witnesses in Atlanta
 - MARTA CEO & General Counsel - Atlanta

Metro Council Report

- Reviewed 5000 pages of financial records and contracts
- Reviewed existing and revised policies and procedures
- Reviewed Board Minutes for 2017 – 2020
- Forensic Analysis of Electronic Devices
- Conducted Background & Electronic Database Search on Risco
- Conducted Federal Court Records Search

TARC Report

- Extremely well written
- Demonstrates much time and effort by Interim Executive Team
- Implements New Policies and Procedures
- Seems to focus responsibility on Risco
- End impression
 - Thorough background
 - Policies/Procedures implemented

Consensus of Reports

- Behavior Abhorrent & Reprehensible
- Tremendous Emotional Toll to Victims and Families
- Significant Financial Toll to TARC
- Untold Reputational Damage to TARC and Metro Louisville

Inconsistencies & Contradictions

- How We Got Here
- Whether Due Diligence Performed
- Persons Responsible
- Whether More Policies or New Policies Would Have Prevented
- Whether Focus/Goal Should Be Looking Forward

TARC Report Conclusion - P. 87

- This report's "goal is to look forward."
- "Bad people will continue to do bad things, but it is the remedies suggested by this Report which should be the focus."

Lack of Due Diligence

Hiring & Promotion

- Mayor
- Deputy Mayor
- Board Chair
- Barry Barker
- Board
- TARC Employees

Board Oversight

- Hiring
- Promotion
- Executive Director
 - Travel
 - Witness 1 Contract
 - Minutes
- Training
- Board Member Changes

TARC Report – Page 8

- Compounding these problems were the significant changes in the Board that occurred in the fall of 2019. As detailed in Section 3, the long-time chair left, and new board chair was appointed, but she in turn became sick. In six months, the Board had three different Board Chairs. This resulted in three open seats on the Board. Despite these challenges, the remaining board members began to demand more scrutiny.

Board Meeting – October 29, 2019

- **Resolution 2019-54 Financial Modeling & Fiscal Improvements**
- A resolution authorizing the Executive Director/CEO, to enter into an agreement with The Fiscal Firm for a two (2) year contract totaling \$336,000. TARC has a need to support growth, driving operational efficiency, and improve financial decision making capability working directly with the Fiscal Firm in developing annual planning that is supported by rolling forecasting and modeling processes, with operational centric drivers being used, and a focus on the ability to develop forecasts around varied financial scenarios and funding contingency plans.
- The motion was duly moved, seconded and approved.