



Business Location Facts
 Labor & Economic Development Committee

District # 1, Councilwoman Scott

Corporate Information: Lubrizol Advanced Materials, Inc.
 29400 Lakeland Blvd.
 Wickliffe, OH 44092

Category:
 Expansion

Metro Location: 4200 Bells Lane

Web Site: <http://www.lubrizol.com>

Business/Project Description: Lubrizol Advanced Materials, Inc. is a specialty chemical company that has operations in Kentucky, Belgium and the Netherlands. The Louisville plant produces chemical raw materials for piping and water fittings. Due to the high demand for their products, their business has been operating at a sold-out position since 2010. They are looking to expand manufacturing in order to meet the increasing global demand for its products, specifically in Asia and South America. After receiving preliminary approval for KBI incentives in April 2013, Lubrizol decided to invest in their current manufacturing facility in Louisville to increase production by 50% and plan to be up and running by 2015.

Primary Incentive Requested: KBI KEIA OTHER(s)

Local Participation: Recommended local occupational tax participation level is **1%**

KEDFA Readings

Preliminary Approval Date: April 25, 2013
Projected Final Approval Date: Expected April 2014
Projected Activation Date: Expected 3Q2015

Investment and Employment:

Existing Local Employment: **108** Total Square Footage: **360,504 SF**
 Jobs to be created at activation: **24** Ultimate Investment: **\$108,350,000**
 Average F/T Salary: **\$48,131** New Payroll at activation: **\$1,155,144**

Local Annual Economic Impact at Activation (year one of credits):

	Jefferson County Direct Impact	Direct + Indirect + Induced Impact
Projected tax revenues	\$175,527	\$229,263
*0.75% KBI Contribution	\$11,551	\$11,551
Net benefit to Jefferson County (Local new taxes, less 1% KBI occupational tax contribution)	\$163,976	\$217,712

*State to Local Ratio is 75/25 – KY contributes 3%; Louisville contributes 1%.