



# Louisville Metro Government

601 W. Jefferson Street  
Louisville, KY 40202

## Action Summary - Final Labor and Economic Development Committee

*Chair Person Cheri Bryant Hamilton (D-5)*  
*Vice Chair Stuart Benson (R-20)*  
*Committee Member Pat Mulvihill (D-10)*  
*Committee Member Marianne Butler (D-15)*  
*Committee Member Julie Denton (R-19)*

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Tuesday, February 14, 2017

4:00 PM

Council Chambers

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### Call to Order

Chair Person Hamilton called the meeting to order at 4:05 p.m.

### Roll Call

Chair Person Hamilton introduced the committee members present. A quorum was established.

**Present:** 4 - Chair Person Cheri Bryant Hamilton (D-5), Vice Chair Stuart Benson (R-20), Committee Member Pat Mulvihill (D-10), and Committee Member Julie Denton (R-19)

**Excused:** 1 - Committee Member Marianne Butler (D-15)

### Support Staff

Nick Lococo, Jefferson County Attorney's Office

### Clerk

David B. Wagner, Assistant Clerk

## Pending Legislation

1. [R-014-17](#)

**A RESOLUTION OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT AUTHORIZING THE APPOINTMENT OF PNC CAPITAL MARKETS LLC AS A CO-REMARKETING AGENT FOR THE \$128,000,000 OUTSTANDING PRINCIPAL AMOUNT OF LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT, KENTUCKY, POLLUTION CONTROL REVENUE BONDS, 2003 SERIES A (LOUISVILLE GAS AND ELECTRIC COMPANY PROJECT) (THE “2003 SERIES A BONDS”); AUTHORIZING THE EXECUTION OF ONE OR MORE LETTER AGREEMENTS IN CONNECTION WITH THE REMARKETING OF THE (i) 2003 SERIES A BONDS, (ii) \$31,000,000 OUTSTANDING PRINCIPAL AMOUNT OF LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT, KENTUCKY, ENVIRONMENTAL FACILITIES REVENUE REFUNDING BONDS, 2007 SERIES A (LOUISVILLE GAS AND ELECTRIC COMPANY PROJECT), AND (iii) \$35,200,000 OUTSTANDING PRINCIPAL AMOUNT OF LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT, KENTUCKY, ENVIRONMENTAL FACILITIES REVENUE REFUNDING BONDS, 2007 SERIES B (LOUISVILLE GAS AND ELECTRIC COMPANY PROJECT); AND TAKING OTHER ACTIONS RELATED TO THE REMARKETING OF THE ABOVE-IDENTIFIED BONDS**

**Sponsors:** Primary Cheri Bryant Hamilton (D-5) and Primary David Yates (D-25)

A motion was made by Committee Member Denton, seconded by Vice Chair Benson, that this Resolution be recommended for approval.

The following spoke to the item:

- Nick Lococo, Jefferson County Attorney’s Office
- Mark Franklin, Stoll Keenon Ogden, PLLC
- Dan Arbough, Louisville Gas and Electric Company

The motion carried by the following vote and the Resolution was sent to Old Business to allow for abstentions:

**Yes:** 3 - Hamilton, Benson, and Denton

**Excused:** 1 - Butler

**Abstain:** 1 - Mulvihill

## Adjournment

Without objection, Chair Person Hamilton adjourned the meeting at 4:17 p.m.

**\*NOTE:** Items sent to the Consent Calendar or Old Business will be heard before the full Council at the Metro Council Meeting on February 23, 2017.