

ORDINANCE NO. _____, SERIES 2017

AN ORDINANCE ADOPTING A NEW SUBSECTION OF CHAPTER 39 ON METRO GOVERNMENT POLICIES REGARDING DISCLOSURE OF OWNERSHIP FOR LEASED AND PURCHASED REAL PROPERTY BY LOUISVILLE METRO GOVERNMENT.

SPONSORED BY: COUNCIL MEMBERS JAMES AND KRAMER

WHEREAS, Louisville Metro Council is committed to transparency in Metro Government, including the ownership of real properties purchased or leased by Metro Government.

NOW, THEREFORE BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE "COUNCIL") AS FOLLOWS:

SECTION I: LMCO Chapter 39 is hereby amended with this new subsection:

§ 39.150 Owner Disclosure Requirement for Metro Government Leased or Purchased Real Property

When the Metro Government intends to purchase or lease real property from any non-governmental entity, which is not a publicly-traded company, and intends to use the property as a regular, long-term workplace for any Metro Government Employees, the would-be lessor or owner of said property shall disclose the names of all persons owning 5 percent or more of the property and/or of the entity leasing or owning same. Said disclosure shall occur and shall be reported to the Office of the Mayor and the Government Accountability Committee of the Metro Council before execution of the real property agreement with Louisville Metro Government.

SECTION II: The Ordinance shall take effect after its passage and approval.

H. Stephen Ott
Metro Council Clerk

David Yates
President of the Council

Greg Fischer
Mayor

Approval Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell
Jefferson County Attorney

By: _____