

ORDINANCE NO. 021, SERIES 2021

AN ORDINANCE AMENDING ORDINANCE NO. 072, SERIES 2020 RELATING TO THE FISCAL YEAR 2020-21 CAPITAL BUDGET, FOR THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT BY APPROPRIATING \$526,700 OF GENERAL FUND COMMITTED FUND BALANCE FROM FISCAL YEAR 2019-20 TO PARKS AND RECREATION FOR A NEW CAPITAL PROJECT TITLED GOLF DEFERRED MAINTENANCE; AMENDING ORDINANCE NO. 073, SERIES 2020 RELATED TO THE FISCAL YEAR 2020-21 OPERATING BUDGET BY APPROPRIATING \$2,246,300 OF GENERAL FUND COMMITTED FUND BALANCE TO ESTABLISH A PENSION MITIGATION FUND TO ADDRESS FUTURE PENSION OBLIGATIONS AND ORDINANCE NO. 072, SERIES 2020 RELATING TO THE FISCAL YEAR 2020-21 CAPITAL BUDGET (AMENDMENT BY SUBSTITUTION).

SPONSORED BY: COUNCIL MEMBERS FOWLER AND PURVIS

BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:

SECTION I: Part I. Revenues and Funding Sources, of Ordinance 072, Series 2020 is hereby amended as follows:

A. REVENUES AND FUNDING SOURCES											
	1.			CAPITAL FUND							
				Capital Cumulative Reserve Fund Interest						100,100	
				CAPITAL FUND TOTAL						100,100	
	2.			AGENCY AND OTHER RECEIPTS						120,800,400	
	3.			MUNICIPAL AID						0	
	4.			COUNTY ROAD AID						0	
	5.			COMMUNITY DEVELOPMENT						6,333,000	
	6.			NON-RECURRING GENERAL FUND						0	2,773,000
				Total Available for Appropriation						127,233,500	130,006,500

SECTION II: Part I., Chief of Community Building, L. Parks and Recreation, of Ordinance No. 072, Series 2020, is hereby amended as follows:

<u>Number</u>	<u>Project Title</u>	<u>Fund</u>	<u>Amount</u>
	<u>Golf Deferred Maintenance</u>	<u>CCRF</u>	<u>526,700</u>

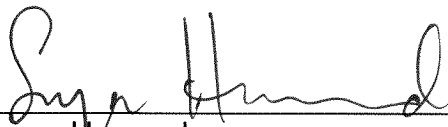
SECTION III: The sum of \$2,246,300 is hereby committed to establish a pension mitigation fund to address future pension obligations with the intentions of accessing one-third per year for the fiscal year 2022 through the fiscal year 2024 budgets.

SECTION IV: Part III, General Provisions of Ordinance No. 072, Series 2020, is hereby amended as follows:

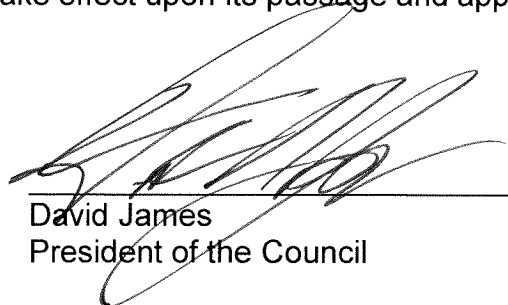
N. Any funds remaining unappropriated as of June 30, 2021 from the \$26 million committed through Section V of Ordinance No. 156, series 2020 including any funding subsequently appropriated to Public Health & Wellness and reimbursed by the federal government, will be used first to increase the pension mitigation fund to a total of \$2.7 million.

SECTION V: The Council has determined the funds requested in this ordinance will be expended for a public purpose.

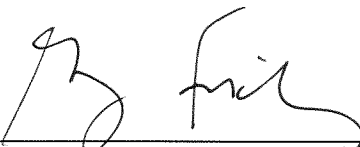
SECTION VI: The Ordinance shall take effect upon its passage and approval.



Sonya Harward
Metro Council Clerk



David James
President of the Council



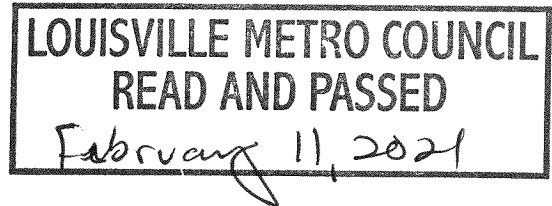
Greg Fischer
Mayor

2-18-21

Approved Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell
Jefferson County Attorney



BY: *Klaus M. Ferguson*

O-033-21 V.2 CABS 020421 - FY21 Gen. Fund Committed Fund Balance to Parks Establishing a Pension Fund, etc