

AGREEMENT

between

The Louisville/Jefferson County Metro Government, acting by and through its Louisville Parks and Recreation Department (“Metro Government”) and the Louisville Olmsted Parks Conservancy, Inc. (“Conservancy”)

pertaining to:

Restoration of Tyler Park

WHEREAS, the Conservancy and Metro Government wish to continue working together to restore Tyler Park (the “Project”); and

WHEREAS, this agreement when signed by both entities will supersede previous agreements; and

WHEREAS, the Conservancy is raising and collecting funds for the Project; and

WHEREAS, the Conservancy would like for the Metro Government to administer this Project; and

WHEREAS, the Metro Government is willing to administer this Project; and

WHEREAS, the Conservancy wishes to provide funding to Metro Government to defray certain of the costs of the Project (the “Grant”); and

WHEREAS, the Metro Government and the Conservancy want to enter into an agreement to record each party’s responsibilities in the Project;

NOW, THEREFORE, the Metro Government and the Conservancy agree as follows:

1. SERVICES.

1.1 The Metro Government shall:

1.1.1 Quarterly, provide the Conservancy with detailed documentation of all expenses related to Phase 1 of the Tyler Park restoration project in whatever form the Conservancy may reasonably require.

1.1.2 Provide the Conservancy with quarterly invoices based on a percentage of the Conservancy’s contribution to the total project funds.

1.2 The types of costs and their amounts are:

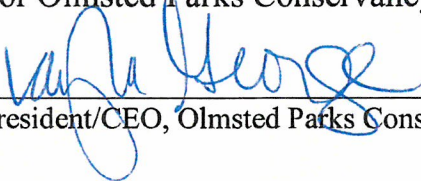
1.2.1 Design and Construction of Phase 1: \$1,199,888. Of this total amount, the Conservancy will reimburse Metro Government up to \$845,200 and the Metro Government will provide the balance.

1.3 The Conservancy shall:

1.2.1 Quarterly reimburse Metro Government for its portion of the actual costs incurred for the capital Project.

2. Period of Performance: The effective dates for this Agreement will be from August 14, 2018 through June 30, 2019. The termination date can be extended if agreed to by Olmsted Parks Conservancy and Metro Parks and Recreation.


For Olmsted Parks Conservancy:



President/CEO, Olmsted Parks Conservancy

Date: 8/18/18

For Louisville/Jefferson County Metro Government:



Director, Metro Parks and Recreation

Date: 8/16/18