

**NEIGHBORHOOD DEVELOPMENT FUND  
Not-for-Profit Transmittal and Approval Form**

**Applicant/Program:** St. Joseph Catholic Orphan Society dba St. Joseph Children's Home  
**Applicant Requested Amount:** \$2,925-  
**Appropriation Request Amount:** \$2,925

**Executive Summary of Request**  
Grant to St. Joseph Children's Home for the maintenance and upkeep of Frankfort Avenue between the entrance to St. Joseph to Birchwood. Includes initial cleanup of the frontage along Frankfort Avenue (trim weed trees, overgrowth on stumps, mowing, etc.) and bi-weekly maintenance along the area.

Is this program/project a fundraiser?  Yes  No  
Is this applicant a faith based organization?  Yes  No  
Does this application include funding for sub-grantee(s)?  Yes  No

I have reviewed the attached Neighborhood Development Fund Application and have found it complete and within Metro Council guidelines and request approval of funding in the following amount(s). I have read the organization's statement of public purpose to be furthered by the funds requested and I agree that the public purpose is legitimate. I have also completed the disclosure section below, if required.

9 District #      Bill Allode Primary Sponsor Signature      \$2,925- Amount      11/15/19 Date

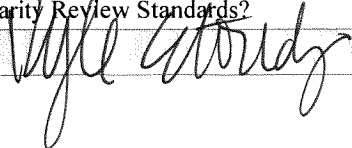
**Primary Sponsor Disclosure**  
List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

**Approved by:**  
\_\_\_\_\_  
Appropriations Committee Chairman      Date  
Final Appropriations Amount: \_\_\_\_\_

**LOUISVILLE METRO COUNCIL  
NEIGHBORHOOD DEVELOPMENT FUND APPLICATION**

**Legal Name of Applicant Organization** St. Joseph Catholic Orphan Society dba St. Joseph Children's Home

**Program Name and Request Amount** Frankfort Avenue Maintenance # 2925-

	Yes/No/NA
Is the NDF Transmittal Sheet Signed by all Council Member(s) Appropriating Funding?	<input type="checkbox"/> Yes
Is the funding proposed by Council Member(s) less than or equal to the request amount?	<input type="checkbox"/> Yes
Is the proposed public purpose of the program viable and well-documented?	<input type="checkbox"/> Yes
Will all of the funding go to programs specific to Louisville/Jefferson County?	<input type="checkbox"/> Yes
Has Council or Staff relationship to the Agency been adequately disclosed on the cover sheet?	<input type="checkbox"/> Yes
Has prior Metro Funds committed/granted been disclosed?	<input type="checkbox"/> Yes
Is the application properly signed and dated by authorized signatory?	<input type="checkbox"/> Yes
Is proof of Tax Exempt status of 501(c) 3, 4, 6, 19, 1120-H included?	<input type="checkbox"/> Yes
If Metro funding is for a separate taxing district is the funding appropriated for a program outside the legal responsibility of that taxing district?	<input type="checkbox"/> No
Is the entity in good standing with: <ul style="list-style-type: none"> <li>▶ Kentucky Secretary of State?</li> <li>▶ Louisville Metro Revenue Commission?</li> <li>▶ Louisville Metro Government?</li> <li>▶ Internal Revenue Service?</li> <li>▶ Louisville Metro Human Relations Commission?</li> </ul>	<input type="checkbox"/> Yes
Is the current Fiscal Year Budget included?	<input type="checkbox"/> Yes
Is the entity's board member list (with term length/term limits) included?	<input type="checkbox"/> Yes
Is recommended funding less than 33% of total agency operating budget?	<input type="checkbox"/> Yes
Does the application budget reflect only the revenue and expenses of the project/program?	<input type="checkbox"/> Yes
Is the cost estimate(s) from proposed vendor (if request is for capital expense) included?	<input type="checkbox"/> Yes
Is the most recent annual audit (if required by organization) included?	<input type="checkbox"/> Yes
Is a copy of Signed Lease (if rent costs are requested) included?	<input type="checkbox"/> N/A
Is the Supplemental Questionnaire for churches/religious organizations (if requesting organization is faith-based) included?	<input type="checkbox"/> Yes
Are the Articles of Incorporation of the Agency included?	<input type="checkbox"/> Yes
Is the IRS Form W-9 included?	<input type="checkbox"/> Yes
Is the IRS Form 990 included?	<input type="checkbox"/> Yes
Are the evaluation forms (if program participants are given evaluation forms) included?	<input type="checkbox"/> N/A
Affirmative Action/Equal Employment Opportunity plan and/or policy statement included (if required to do so)?	<input type="checkbox"/> No
Has the Agency agreed to participate in the BBB Charity review program? If so, has the applicant met the BBB Charity Review Standards?	<input type="checkbox"/> Yes
Prepared by: 	Date: 11/15/19

**LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION**

SECTION 1 – APPLICANT INFORMATION			
<b>Legal Name of Applicant Organization:</b> St. Joseph Catholic Orphan Society dba St. Joseph Children's Home <i>(as listed on: <a href="http://www.sos.ky.gov/business/records">http://www.sos.ky.gov/business/records</a>)</i>			
<b>Main Office Street &amp; Mailing Address:</b> 2823 Frankfort Ave Louisville KY 40206			
<b>Website:</b> www.sjkids.org			
<b>Applicant Contact:</b>	Kortney Trevino	<b>Title:</b>	Annual Fund Assistant
<b>Phone:</b>	502-893-0241 ext. 273	<b>Email:</b>	kortneyt@sjkids.org
<b>Financial Contact:</b>	Debbie Turner	<b>Title:</b>	Chief Finance Officer
<b>Phone:</b>	502-893-0241 ext 205	<b>Email:</b>	debbiet@sjkids.org
<b>Organization's Representative who attended NDF Training:</b> Pam Stone			
GEOGRAPHICAL AREA(S) WHERE PROGRAM ACTIVITIES ARE (WILL BE) PROVIDED			
<b>Program Facility Location(s):</b> 2823 Frankfort Ave Louisville KY 40206			
<b>Council District(s):</b> 9		<b>Zip Code(s):</b> 40206	
SECTION 2 – PROGRAM REQUEST & FINANCIAL INFORMATION			
<b>PROGRAM/PROJECT NAME:</b> Railroad Maintenance- Frankfort Ave.			
<b>Total Request: (\$)</b> \$2,925		<b>Total Metro Award (this program) in previous year: (\$)</b> 9760	
<b>Purpose of Request (check all that apply):</b>			
<input checked="" type="checkbox"/> Operating Funds (generally cannot exceed 33% of agency's total operating budget) <input type="checkbox"/> Programming/services/events for direct benefit to community or qualified individuals <input type="checkbox"/> Capital Project of the organization (equipment, furnishing, building, etc)			
<b>The Following are Required Attachments:</b>			
<input checked="" type="checkbox"/> IRS Exempt Status Determination Letter <input checked="" type="checkbox"/> Current year projected budget <input checked="" type="checkbox"/> Current financial statement <input checked="" type="checkbox"/> Most recent IRS Form 990 or 1120-H <input checked="" type="checkbox"/> Articles of Incorporation (current & signed) Cost estimates from proposed vendor if request is for capital expense		Signed lease if rent costs are being requested <input checked="" type="checkbox"/> IRS Form W9 Evaluation forms if used in the proposed program <input checked="" type="checkbox"/> Annual audit (if required by organization) <input checked="" type="checkbox"/> Faith Based Organization Certification Form, if applicable	
<b>For the current fiscal year ending June 30, list all funds appropriated and/or received from Louisville Metro Government for this or any other program or expense, including funds received through Metro Federal Grants, from any department or Metro Council Appropriation (Neighborhood Development Funds). Attach additional sheet if necessary.</b>			
<b>Source:</b>	Neighborhood Development Fund	<b>Amount: (\$)</b>	9,760
<b>Source:</b>		<b>Amount: (\$)</b>	
<b>Source:</b>		<b>Amount: (\$)</b>	
Has the applicant contacted the BBB Charity Review for participation? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Has the applicant met the BBB Charity Review Standards? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

### SECTION 3 – AGENCY DETAILS

**Describe Agency's Vision, Mission and Services:**

St. Joseph Children's Home is a nonprofit child caring facility licensed by the Commonwealth of Kentucky. St. Joe's serves children from all counties of Kentucky, regardless of nationality, race, or creed. While children from throughout the state are accepted in our Residential and Foster Care programs, at any given time the majority of the children are from Jefferson County including most Metro Council Districts. Each day St. Joe's serves more than 200 children within three programs:

The Residential Treatment Program is licensed to serve 48 children at a time and serves approximately 85 girls and boys, ages 6-14 each year. The children come from homes whose family environment is threatened by neglect, abuse violence, poverty and/or illness.

The Therapeutic Foster Care and Adoption program serves about 65 children ages birth to 21 each year. About 32% of those served come from the Residential Treatment Program at St. Joe's. All are wards of the Commonwealth of Kentucky and are referred to St. Joe's by the Department of Community Based Services.

The Child Development Center provides early childhood education to 170 children, ages 6 weeks through five years. The CDC participates in STARS FOR KIDS NOW, a voluntary above-licensing quality assurance program operated by the Kentucky Cabinet for Health and Family Services.

**LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION**

**SECTION 4 - BOARD OF DIRECTORS AND PAID STAFF**

Board Member	Term End Date
Chris Whelan - President	12/2019
Dr. Justin (Jay) D. Miller, PhD, MSW, CSW - Vice President	12/2020
Sherlease Moppins - 2nd Vice President	12/2022
Barbara Carter - Recording Secretary, Past President	12/2019
Craig Harbsmeier - Treasurer	12/2019
Lisa DeJaco Crutcher - Archdiocese Representative	N/A
Michael Ellis	12/2022
Cheryl Fischer	12/2023
Kelly Henry	12/2019
James A. (Ja) Hillebrand	12/2019
Dr. Richard McChane	12/2021
Paul Mullins	12/2022
Tim Mulloy	12/2020
Alex Rose	12/2021
William Schneider, Jr.	12/2023
Dennis Whitney	12/2023

**Describe the Board term limit policy:**

From the Articles of Incorporation of the St. Joseph Catholic Orphan Society, Section 3.01:

- Subsection D. Except for the Ordinary of the Roman Catholic Archdiocese of Louisville or his designee who shall have an unlimited term office, individual trustees shall serve until December 31st of the second full year after their becoming a trustee.
- Subsection E. With the approval of a majority of the persons then serving on the Board of Trustees in the month of December of the expiring term, a trustee is eligible to serve two additional, consecutive two year terms.

Three Highest Paid Staff Names	Annual Salary
Grace Akers	101,000
Gary Friedman	90,000
Julie Greenwell	77,250

**LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION**

**SECTION 5 – PROGRAM/PROJECT NARRATIVE**

**A: Describe the program/project start and end dates, a description of the program/project and applicable data with regards to specific client population the program will address (attach related flyers, planning minutes, designs, event permits, proposals for services/goods, etc.):**

This program will consist of annual lawn care maintenance on Frankfort Ave between the bus stop at the entrance to North Birchwood Avenue in front of St. Joseph Children's Home facilities. Lawn care maintenance will take place between March 2020 – June 2020 with 7 visits occurring during that time.

**B: Describe specifically how the funding will be spent including identification of funding to sub grantee(s):**

Funding will be used to pay Oldham County Lawn Care, LLC for 7 visits to removed weeds, mow the grass, and complete general upkeep.

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

**C: If this request is a fundraiser, please detail how the proceeds will be spent:**

The request is not a fundraiser.

**D: For Expenditure Reimbursement Only** – The grant award period begins with the Metro Council approval date and ends on June 30 of Metro fiscal year in which the grant is approved. If any part of this funding request is for funds to be spent before the grant award period, identify the applicable circumstances:

- The funding request is a reimbursement of the following expenditures that will probably be incurred after the application date, but prior to the execution of the grant agreement:
- ✓ If selecting this option, the invoice, receipt and payment documentation should not be available as of the date of this application.
- The Grantee will be required to submit financial reporting in accordance with the reporting schedule provided in the grant agreement.
- Reimbursements should not be made before application date unless an emergency can be demonstrated by the primary council sponsor. The funding request is a reimbursement of the following expenditures (attach invoices or proof of payment):
- ✓ Attach a copy of invoices and/or receipts to provide proof of purchase of activities associated with the work plan identified in this application.
  - ✓ Attach a copy of cancelled checks to provide proof of payment of the invoices or receipts associated with the work plan identified in this application.

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

**E: Describe the program's benefits to those being served (measurable outcomes). Include the program's process for collecting data and the indicators that will be tracked to measure the benefits to those being served:**

This lawn care maintenance will benefit our neighborhood, including our own children and the families that we serve who live in the surrounding area, by beautifying the hillside in front of our historic facilities. It is important for us to be both good neighbors and good stewards of the area and serve our community.

**F: Briefly describe any existing collaborative relationships the organization has with other community organizations. Describe what those partners are bringing to the relationship in general and to this program/project specifically.**

St. Joseph Children's Home is one of a handful of residential facilities for children in Metro Louisville. These agencies work together to find the best placement for each child.

Additionally, we have worked with CSX annual for a slow order during our Picnic for the Kids and our foster care department has a decade long partnership Siemens. In 2018, both CSX and Siemens worked with us for the installation of a railroad crossing at our front gate.



**LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION**

**SECTION 6 – PROGRAM/PROJECT BUDGET SUMMARY**

THE PROGRAM/PROJECT BUDGET SHOULD REALISTICALLY ESTIMATE WHAT AMOUNT IS NEEDED FROM METRO GOVERNMENT AND WHAT IS EXPECTED FROM OTHER SOURCES.

Program/Project Expenses	Column 1	Column 2	Column (1+2)=3
	Proposed Metro Funds	Non-Metro Funds	Total Funds
A: Personnel Costs Including Benefits			
B: Rent/Utilities			
C: Office Supplies			
D: Telephone			
E: In-town Travel			
F: Client Assistance (See Detailed List on Page 8)			
G: Professional Service Contracts			
H: Program Materials			
I: Community Events & Festivals (See Detailed List on Page 8)			
J: Machinery & Equipment			
K: Capital Project			
L: Other Expenses (See Detailed List on Page 8)	2925	0	2925
<b>*TOTAL PROGRAM/PROJECT FUNDS</b>	<b>2925</b>	<b>0</b>	<b>2925</b>
% of Program Budget	100 %	0 %	100%

List funding sources for total program/project costs in Column 2, Non-Metro Funds:

Other State, Federal or Local Government	0
United Way	0
Private Contributions (do not include individual donor names)	0
Fees Collected from Program Participants	0
Other (please specify)	0
Total Revenue for Columns 2 Expenses **	0

\*Total of Column 1 MUST match "Total Request on Page 1, Section 2"

\*\*Must equal or exceed total in column 2.



**LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION**

**Detail of In-Kind Contributions for this PROGRAM only:** Includes Volunteers, Space, Utilities, etc. (Include anything not bought with cash revenues of the agency).

Donor* /Type of Contribution	Value of Contribution	Method of Valuation
<p align="center"><i>Total Value of In-Kind</i>  <b>(to match Program Budget Line Item.</b>                      Volunteer Contribution &amp; Other In Kind)</p>		

**\* DONOR INFORMATION REFERS TO WHO MADE THE IN KIND CONTRIBUTION. VOLUNTEERS NEED NOT BE LISTED INDIVIDUALLY, BUT GROUPED TOGETHER ON ONE LINE AS A TOTAL NOTING HOW MANY HOURS PER PERSON PER WEEK**

**Agency Fiscal Year Start Date:** January 1st

**Does your Agency anticipate a significant increase or decrease in your budget from the current fiscal year to the budget projected for next fiscal year?** NO  YES

**If YES, please explain:**

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

### SECTION 7 – CERTIFICATIONS & ASSURANCES

By signing Section 7 of the Grant Application, the authorized official signing for the applicant organization certifies and assures to the best of his or her knowledge and/or belief the following Assurances and Certifications. If there is any reason why one or more of the assurances or certifications listed cannot be certified or assured, please explain in writing and attach to this application.

#### Standard Assurances

1. Applicant understands this application and its attachments as well as any resulting grant agreement, reports and proof of expenditure is subject to Kentucky's open records law.
2. Applicant understands if the grant agreement is not returned to Louisville Metro within 90 days of its mailing to the applicant, the approval is automatically revoked and the funds will not be disbursed to our organization.
3. Applicant and any sub grantee will give Louisville Metro Government access to and the right to examine all paper or electronic records related to the awarded grant for up to five years of the grant agreement date.
4. Applicant assures compliance with the grant requirements and will monitor the performance of any third party (sub-grantee).
5. The Agency is in good standing with the Kentucky Secretary of State, Louisville Metro Government, the Jefferson County Revenue Commission, the Internal Revenue Service, and the Louisville Metro Human Relations Commission.
6. Applicant understands failure to provide the services, programs, or projects included in the agreement will result in funds being withheld or requested to be returned if previously disbursed.
7. Applicant understands they must return to Louisville Metro any unexpended funds by July 31 following the Metro Louisville's fiscal year end.
8. Applicant understands they must provide proof of all expenditures (canceled checks, receipts, paid invoices). The Applicant understands the failure to provide proof of expenditures as required in the grant agreement could result in funding being withheld or request to be returned if previously disbursed.
9. Applicant understands if this application is approved, the grant agreement will identify an award period that begins with the Metro Council approval date, and will end with June 30 of the fiscal year in which the grant is approved. Expenditures associated with this award expected to occur prior to the award period (approval date) must be disclosed in this application in order to be considered compliant with the grant agreement.
10. Applicant understands if we choose to incur expenditures prior to the approval of the application by the Metro Council, there is no guarantee that funding will be reimbursed, as the Council may choose not to award the application.
11. Applicant will establish safeguards to prohibit employees or any person that receives compensation from awarded funds from using their position for a purpose that constitutes or presents the appearance of personal or organizational conflict of interest, or personal gain.

#### Standard Certifications

1. The Agency certifies it will not use Louisville Metro Government funds for any religious, political or fraternal Activities.
2. The Agency has a written Affirmative Action/Equal Opportunity Policy.
3. The Agency does not discriminate in employment or in provision of any service/program/activity/event based on age, color, disabled status, national origin, race, religion, sex, gender identity or sexual orientation, or Vietnam era veteran status.
4. The Agency certifies it will not require clients, recipients, or beneficiaries to participate in religious, political, fraternal or like activities in order to receive services/benefits provided with Louisville Metro Government funds.
5. The Agency understands the Americans with Disabilities Act (ADA) and makes reasonable accommodations.

**Relationship Disclosure:** List below any relationship you or any member of your Board of Directors or employees has with any Councilperson, Councilperson's family, Councilperson's staff or any Louisville Metro Government employee.

n/a

### SECTION 8 – CERTIFICATIONS & ASSURANCES

I certify under the penalty of law the information in this application (including, without limitation, "Certifications and Assurances") is accurate to the best of my knowledge. I am aware my organization will not be eligible for funding if investigation at any time shows falsification. If falsification is shown after funding has been approved, any allocations already received and expended are subject to be repaid. I further certify that I am legally authorized to sign this application for the applying organization and have initialed each page of the application.

<b>Signature of Legal Signatory:</b>	<i>Kortney Trevino</i>	<b>Date:</b>	11/14/2019
<b>Legal Signatory: (please print):</b>	Kortney Trevino	<b>Title:</b>	Annual Fund Assistant
<b>Phone:</b> 502-893-0241	<b>Extension:</b> 273	<b>Email:</b>	kortneyt@sjkids.org



# ESTIMATE

Oldham County Lawn Care, LLC  
PO Box 522  
LaGrange, Kentucky 40031  
United States

1 (502) 727-0026  
www.oldhamlandscapes.com

**BILL TO**

**St. Joseph Children's Home**  
Brian Capps  
2823 Frankfort Avenue  
Louisville, Kentucky 40206  
United States

502.893.0241  
brianc@sjkids.org

**Estimate Number:** RR Bi-Weekly  
Maintenances

**Estimate Date:** November 18, 2019

**Expires On:** December 2, 2019

**Grand Total (USD): \$2,925.00**

Items	Quantity	Price	Amount
<b>Railroad Maintenance- Frankfort Ave Side</b> Initial Clean up (entire St Joes frontage from bus stop to N Birchwood Ave)- trim all weed trees, overgrowth stumps as low to the ground as possible, dispose of debris, perform initial weedeating and mow (as soon as possible while growth is minimal before Winter 2019) *We will bill once initial clean up is completed	1	\$1,560.00	\$1,560.00
<b>Railroad Maintenance- Frankfort Ave Side</b> Bi-Weekly Maintenance Season- Weedeating and mowing between RR tracks and Frankfort Ave (includes minimal debris pick up) *Maintenance beginning March 2020 and ending June 30 2020. We will bill at the end of each month starting March 2020 through June 2020. Spring will require more frequent maintenance, while the hotter, drier months, maintenance will slow (7 total maintenances will be provided). Each additional requested maintenance will be \$195.00.	7	\$195.00	\$1,365.00
<b>Total:</b>			\$2,925.00
<b>Grand Total (USD):</b>			<b>\$2,925.00</b>

**Notes**

Payment can be made out to: Oldham County Lawn Care and sent to: PO Box 522 LaGrange, KY 40031

Let us know if you have questions. Thank you for the opportunity to work with you. 502.727.0026

**Internal Revenue Service**

12/3/98 Department of the Treasury

MWL 2/22/99

District  
Director

Baltimore District

31 Hopkins Plaza, Baltimore, Md. 21201

Telephone: (301) 962-4768

▷ AUG 9 1991

AUG 1 1991 - 11 30 AM

Mr. Mark E. Chopko  
General Counsel  
United States Catholic Conference  
3211 4th Street, N.E.  
Washington, D.C. 20017-1194

*Note that St. Jacobs is exempt from filing Form 990 because of its association with the US Catholic Conference and the fact that it is considered a "special school".*

Dear Mr. Chopko:

In a ruling dated March 25, 1946, we held that the agencies and instrumentalities and all educational, charitable and religious institutions operated, supervised, or controlled by or in connection with the Roman Catholic Church in the United States, its territories or possessions appearing in the Official Catholic Directory for 1946, are entitled to exemption from federal income tax under the provisions of section 101(6) of the Internal Revenue Code of 1939, which corresponds to section 501(c)(3) of the 1986 Code. This ruling has been updated annually to cover the activities added to or deleted from the Directory.

The Official Catholic Directory for 1991 shows the names or addresses of all agencies and instrumentalities and all educational, charitable, and religious institutions operated by the Roman Catholic Church in the United States, its territories and possessions in existence at the time the Directory was published. It is understood that each of these is a non-profit organization, that no part of the net earnings thereof inures to the benefit of any individual, that no substantial part of their activities is for promotion of legislation, and that none are private foundations under section 509(a) of the Code.

Based on all information submitted, we conclude that the agencies and instrumentalities and educational, charitable, and religious institutions operated, supervised or controlled by or in connection with the Roman Catholic Church in the United States, its territories or possessions appearing in the Official Catholic Directory for 1991 are exempt from federal income tax under section 501(c)(3) of the Code.

Donors may deduct contributions to the agencies, instrumentalities and institutions referred to above, as provided by section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to them or for their use are deductible for federal estate and gift tax purposes under sections 2055, 2106, and 2522 of the Code.

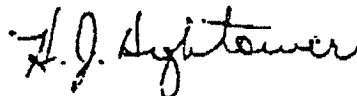
Mr. Mark E. Chopko

Beginning January 1, 1984, unless specifically excepted, you and your subordinates must pay tax under the Federal Insurance Contributions Act (Social Security taxes) for each employee who is paid \$100 or more in a calendar year. You and your subordinates are not liable for tax under the Federal Unemployment Tax Act (FUTA).

Next year, within 90 days before the close of your annual accounting period, or by May 31, the date established by our letter of April 28, 1975, which gave an extension of time to file the information, please send one copy of the Official Catholic Directory of 1992 for each Internal Revenue District in which one or more of your subordinates are located, with four additional copies to this office.

The conditions concerning the retention of your group exemption as set forth in our previous determination letter of August 17, 1983 remain in full force and effect.

Sincerely yours,



H. J. Hightower  
District Director



Office of the General Counsel

3211 4th Street N.E. Washington, DC 20017-1194 (202)541-3300 FAX (202)541-3337 TELEX 7400424

August 30, 1991

FOR THE INFORMATION OF: The Most Reverend Archbishops and Bishops, Superiors of Religious Orders and Institutions, Diocesan Attorneys and Fiscal Managers, and State Conference Directors

SUBJECT: 1991 Group Ruling

FROM: Mark E. Chopko, General Counsel *MEC*  
(Staff: Deirdre Halloran,  
Associate General Counsel)

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Enclosed is a copy of the group ruling issued on August 9, 1991 by the Treasury Department, Internal Revenue Service ("IRS"), with respect to the federal tax status of organizations listed in the 1991 Edition of the Official Catholic Directory ("OCD"). As explained in greater detail below, this ruling is important for establishing:

- (1) the exemption of such organizations from:
  - (a) federal income tax;
  - (b) federal unemployment tax (but see par. 3 of "Explanation" below); and
- (2) the deductibility, for federal income, gift and estate tax purposes, of contributions to such organizations.

The 1991 group ruling is the latest in a series that began with the original determination of March 25, 1946. In the 1946 document, the Treasury Department affirmed, in a single group ruling, the exemption from federal income tax of all Catholic institutions listed in the OCD for that year. Each year since 1946, in a separate letter, the 1946 ruling has been extended to the institutions listed in the current OCD. The language of these rulings has remained relatively unchanged, except to reflect intervening modifications in the Internal Revenue Code ("Code"). The 1991 group ruling is consistent with the 1990 ruling. It incorporates by reference the conditions set forth in the 1983 ruling that USCC must meet to maintain the group exemption.



The 1991 OCD reflects certain changes that have been made in USCC's administration of the group exemption. Certain Catholic organizations with independent IRS exemption determination letters are listed in the 1991 OCD with an asterisk (\*) accompanied by the following legend: "Organization has an independent IRS exemption determination and is not covered by the USCC Group Ruling."

The annual group rulings clarify important tax consequences for Catholic institutions listed in the OCD, and should be retained for ready reference. Rulings from earlier years are important to establish the tax consequences of transactions that occurred during those years.

#### EXPLANATION

1. Exemption from Federal Income Tax. The latest ruling reaffirms the exemption from federal income tax under section 501(c)(3) of the Code of "the agencies and instrumentalities and educational, charitable, and religious institutions operated, supervised or controlled by or in connection with the Roman Catholic Church in the United States, its territories or possessions appearing in the Official Catholic Directory for 1991" (with the exception of organizations noted with an asterisk).
2. Federal Excise Taxes. Inclusion in the group ruling has no effect on an organization's liability for federal excise taxes. Exemption from these taxes is very limited. Please refer to your attorney any questions you may have about excise taxes.
3. State/Local Taxes. Inclusion in the group ruling has no effect on an organization's liability for state or local income, sales or property taxes. Typically, separate exemptions must be obtained from the appropriate state or local tax authorities in order to qualify for any applicable exemptions. Please refer to your attorney any questions you may have about state or local tax exemptions.
4. Deductibility of Contributions. The group ruling assures donors that contributions to the institutions listed in the 1991 OCD and covered by the group ruling are deductible for federal income, gift, and estate tax purposes.
5. Unemployment Tax. The group ruling establishes exemption from federal unemployment tax only. Individual states may impose an unemployment tax on organizations included in the group ruling, even though they are exempt from the federal tax. Please refer to your attorney any questions you may have about state unemployment tax.

6. Social Security Tax. All section 501(c)(3) organizations, including churches, are required to pay taxes under the Federal Insurance Contributions Act (FICA) for each employee who is paid \$100 or more in a calendar year.<sup>1/</sup> Services performed by diocesan priests in the exercise of their ministry are not considered "employment" for FICA (social security) purposes,<sup>2/</sup> and FICA should not be withheld from their salaries.

7. Form 990. All organizations included in the OCD must file Form 990, Return of Organization Exempt from Income Tax, unless they are eligible for a mandatory or discretionary exception. There is no exemption from the Form 990 filing requirement merely because an organization is listed in the OCD. Organizations required to file must do so by the 15th day of the fifth month after the close of their fiscal year. Among the organizations not required to file Form 990 under section 6033 of the Code are: churches; integrated auxiliaries of churches<sup>3/</sup>; the exclusively religious activities of religious orders; schools below college level affiliated with a church or operated by a religious order; church-controlled organizations that finance, fund or manage church assets, or maintain church retirement insurance programs, and organizations controlled by religious orders that finance, fund or manage assets used for exclusively religious purposes;<sup>4/</sup> and organizations with gross receipts normally not in excess of \$25,000.<sup>5/</sup> In addition, IRS

1/ The Deficit Reduction Tax Act of 1984 permitted certain church-related organizations to make an irrevocable election to avoid payment of FICA taxes, but only if such organizations are opposed for religious reasons to payment of social security taxes.

2/ I.R.C. §3121(b)(8)(A).

3/ For taxable years 1970 through 1975, organizations listed in the OCD were excused from filing Form 990 because the Treasury Department had not clarified the meaning of the term "integrated auxiliaries of a church." In January 1977, the Treasury Department promulgated final regulations defining that term. Under the regulations, organizations that are considered integrated auxiliaries include men's and women's organizations that are a part of the church structure, seminaries, mission societies, or youth groups. The following organizations are not considered integrated auxiliaries: hospitals, colleges and universities, orphanages that have a separate identity from a church, and homes for the aged.

4/ Notice 84-2, 1984-1 C.B. 331.

5/ Announcement 82-88, 1982-25 I.R.B. 23.

has excused certain internally-supported church affiliates from the Form 990 filing requirement.<sup>6/</sup> Organizations that are required to file must make available for public inspection upon request a copy of the Form 990 and all required schedules and attachments (other than the list of contributors) during regular business hours at the organization's principal office and at any regional or district office with 3 or more employees. The Form 990 for a particular year must be made available for three years beginning with the due date of the return.

8. Revenue Procedure 75-50. Rev. Proc. 75-50<sup>7/</sup> sets forth guidelines and recordkeeping requirements regarding racially nondiscriminatory policies that must be complied with by private schools, including church-related schools, to establish and maintain exempt status under section 501(c)(3) of the Code. Under Rev. Proc. 75-50 private schools are required to file an annual certification of racial nondiscrimination with the IRS. For private schools not required to file Form 990, the annual certification must be filed on Form 5578, Annual Certification of Racial Nondiscrimination for a Private School Exempt from Federal Income Tax. Form 5578 must be filed by the 15th day of the fifth month following the close of the fiscal year.

The requirements of Rev. Proc. 75-50 remain in effect and must be complied with by all schools listed in the OCD. This may be done individually or by the diocese for all diocesan schools. School officials should insure that the requirements of Rev. Proc. 75-50 are met since failure to do so could jeopardize the exempt status of the school and, in the case of a school operated by a church, the exempt status of the church itself.

9. Lobbying Activities. Organizations included in the group ruling may lobby for changes in the law, provided such lobbying is not more than an insubstantial part of their total activities. Attempts to influence legislation both directly and through grassroots lobbying are affected by this restriction. There is no distinction between lobbying activity that is related to an organization's exempt purposes and lobbying that is not. There is no definitive answer regarding what percentage constitutes "insubstantial" lobbying. Please refer to your attorney any questions you may have about permissible lobbying activities.

10. Political Activities. Section 501(c)(3) of the Code states that organizations exempt under its provisions must not participate or intervene in any political campaign on behalf of or in opposition to any candidate for public office. Violation

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<sup>6/</sup> Rev. Proc. 86-23, 1986-1 C.B. 564.

<sup>7/</sup> 1975-2 C.B. 587.

of the prohibition against political activity can jeopardize the organization's tax-exempt status. Additional sanctions for violation of the political activity restrictions were imposed by the Revenue Act of 1987. In addition to revoking exempt status, IRS may impose excise taxes on an exempt organization and its managers for violation of the political activity restriction. Where there has been a flagrant violation, IRS has authority to seek an injunction against the exempt organization and immediate assessment of taxes due. If you have any questions in this regard, please refer them to your attorney. (See OGC Memo dated July 14, 1988).

11. Private Foundation Status. Another important ruling is the Treasury determination letter issued to USCC on December 11, 1970. It affirms the non-private foundation status of organizations listed in the OCD. Unlike the group ruling, this letter is not reissued because its applicability is not limited to a particular edition of the OCD. Since organizations listed in the OCD are not private foundations, they are exempt from the restrictions imposed on such organizations by the Tax Reform Act of 1969. The December 11, 1970 determination letter also assures private foundations that they may make tax-free grants and terminal distributions to organizations listed in the OCD and included in the group ruling.

12. Distribution of OCD. Copies of the OCD have been made available by USCC to the IRS National Office and the several IRS district offices to facilitate administration of the group ruling.

13. Group Exemption Number. The group exemption number assigned to USCC is 928 or 0928. Either number may be used, and must be included on each Form 990, Form 990-T, and Form 5578 required to be filed by any organization or institution exempt under the group ruling. The group exemption number should not be used on Form SS-4, Request for Employer Identification Number, because IRS may include USCC as part of the organization's name when it enters the organization in its computer.

14. Responsibilities under Group Ruling. The 1991 group ruling incorporates by reference procedures outlined in the 1983 ruling that are the responsibility of the USCC Office of General Counsel. However, diocesan officials who compile OCD information for transmittal to P.J. Kennedy & Sons are responsible for the accuracy of such information.

The USCC Office of General Counsel will be pleased to respond to inquiries about the group ruling, and to make available on request single copies of the ruling or this memorandum.

Enclosure \_

Klosterman, Francis E., St. Anysius Church, Pewee Valley.  
 Kramer, Raymond G., Holy Family Parish, Louisville.  
 Krimple, George, Pewee Valley, KY.  
 Krueger, Marvin L., St. Simon & Jude, Louisville.  
 Lincoln, James Bruce, Spiritual Advisor, Curtillo.  
 Livers, Joseph E., St. Gregory, Samuels.  
 Logsdon, Raymond L., St. Michael, Jeffersonton, Md.  
 Marcum, Herbert L.  
 Markert, Clarence Robert, St. Ann Church-Cath., Presentation High School.  
 Masterson, Donald R., Jefferson County Youth Center, Louisville.  
 Mattingly, Thomas, St. Augustine, Lehannon.  
 McCulloch, Thomas B.  
 McGinty, David L., St. Timothy, Louisville.  
 Miller, Norbert F., St. Bernard, Louisville.  
 Mitchell, James B., Largo, FL.  
 Mullins, William L., St. Francis of Rome, Louisville.  
 Murphy, Howard J., Durham, NC.  
 Nevitt, Charles, Holy Name, Louisville.  
 Ohnemus, Joseph, Our Lady of Perpetual Help, Campbellsville.  
 Orlich, James Charles, St. Elizabeth Ann Seton Church, Louisville.

Osborne, Kenneth F., St. Elizabeth of Hungary Church, Louisville, and Charismatic Renewal.  
 Parker, James, St. Margaret Mary, Louisville.  
 Patterson, Daniel Eugene, St. Luke Church, Louisville.  
 Plummer, James R., St. Barnabas, Louisville.  
 Preher, Edward R.  
 Prastwood, Harry, Resurrection, Louisville.  
 Raibert, Joseph A., St. Bartholomew Church, Louisville.  
 Ralston, William K., St. John Vianney, Louisville.  
 Ratterman, Cletus A., Guardian Angels, Louisville.  
 Ronald, Edward R., Jefferson Co. Dept. of Corrections, Louisville.  
 Ryan, Thomas, Catholic Deal Office.  
 Scholl, George W., St. Athanasius Church, Louisville.  
 Shutts, John F., SS. Mary & Elizabeth Hospital, Louisville.  
 Siers, Ronald R., 13 Deer Hunter Dr., Salisbury, MD 21801.  
 Singer, Ernest Leo, On Leave.  
 Simpann, John L., Holy Trinity, Louisville, and Catholic Charities.

Skreter, William L., St. Gabriel, Louisville.  
 Steinmetz, Richard Earl, Our Mother of Sorrows, Louisville.  
 Stuber, Joseph F., Transfiguration, Goshen.  
 Sturgeon, James C. Sr., St. Plus X, Louisville.  
 Thomas, William A., Church of the Resurrection, Louisville.  
 Thornbury, Benjamin, Our Lady of Lourdes, Louisville.  
 Tolbert, Michael A., St. Thomas More, Louisville.  
 Tomes, David R., On leave.  
 Turner, James R., St. Martin de Porres, Louisville.  
 Vessels, Michael, St. Christopher, Radcliff.  
 Volk, Charles Joseph, Mother of Good Counsel, Louisville.  
 Walther, Charles F., St. Rita, Louisville.  
 Ward, James E., St. Margaret Mary, Louisville.  
 Ward, Kenneth M., St. Albert the Great, Louisville.  
 Wheatley, Joseph P., Norton Hospital-Kosair Children's Hospital, Louisville.  
 Whelan, John R., St. Martin of Tours, Flaherty.  
 Wright, J. Patrick, Cathedral of the Assumption, Louisville.

INSTITUTIONS LOCATED IN THE ARCHDIOCESE

(A) COLLEGES AND UNIVERSITIES

LOUISVILLE. *Bellarmino College*, Newburg Rd., 40205-0671. 502-452-8211. Administration Officers: Most Rev. Thomas C. Kelly, O.P. J.C.D., Archbishop of Louisville, Chancellor; Joseph J. McGowan, Jr., Pres.; John O. Kampchaer, Exec. Vice Pres.; Dr. Leonard J. Moisan, Ph.D., Vice Pres. Institutional Advancement; Dr. Thomas LaBaugh, Ph.D., Vice Pres. Educational Services and Dean of Admissions; Dr. Richard L. Faltner, Ph.D., Dean of Rubel School of Business; Dr. Regina L. Munnie, Ph.D., Dean of Lansing School of Nursing, Education & Health Sciences; Rev. Leonard Callahan, Assoc. Vice Pres. for Religion Affairs; Clyde F. Crews; W. Frederick Hendrickson; George A. Kilbourne; Eugene L. Zoller; Clyde Chetwynde (BO). Priests 7; Sisters 6; Lay teachers 88; Students 2,876.  
*Spalding University*, 851 S. 4th St., 40203. 502-585-9911. Eileen M. Egan, S.C.N., Pres.; Mary A. Passalume, Asst. In the Pres.; Gerald H. Oswein, Dir. of Finance and Adm. Services; John A. Dillon, Jr., Provost and Dean of Graduate Studies; Sharon L. Gray, Asst. Provost; Byron Wunderlich, Registrar; Sr. Rosemary Surby, B.V.M., Asst. Registrar for Graduate Programs; M. Janice Murphy, Dean, College of Arts and Sciences; William B. Brennan, Dean, School of Business; Mary Burns, S.C.N., Dean, School of Education; Sr. Mary C. Conroy, S.C.L., Dean, School of Nursing and Health Sciences; Thomas C. Titus, Chair, Dept. of Psychology; Jill G. McKeivy, Chair, Dept. of Social Work; Gloria A. Fischer, Dir. of Library; Johanna M. Burke, Dir. of Weekend College; Eileen Mary Meyer, S.C.N., Dir. of Student Services; Eugene J. Hunkler, Vice Pres. University Advancement; M. Simhan Reidy, Dir. of Public Relations; Kevin A. Thompson, Dir. of Admissions; Elinor E. Starr, Dir. of Student Financial Aid. System 22; Brothers 2; Lay teachers 52; Students 1,360.  
 ST. CATHARINE. *St. Catharine's College*, 40061. 606-336-9303. Dominican Sisters. Governor Martha Layne Collins, Pres.; Sr. Grace M. O'Flaherty, Vice Pres. & Academic Dean; Mary Ann Anselmo, Dean of Students. Sisters 10; Lay teachers 12; Students 246. *Rev. Robert R. Gail, Academic Dean*.

(B) HIGH SCHOOLS, DIOCESAN

LOUISVILLE. *Holy Cross High School*, 5144 Dixie Highway, 40216. 502-447-4183. Mr. Frank Chumley, Acting Prin.; Rev. John T. Judle, Chap. Brothers 1; Ursuline Sisters 1; Lay teachers 29; Students 431.  
*St. Francis DeSales High School*, 425 Kenwood Dr., 40214. 502-368-6519. Mr. David F. Winkler, Prin.; Revs. Charles Slobig, O.Carm.; Michael Greenwell, O.Carm.; Kytlin Caggiano, O.Carm. Priests 3; Brothers 2; Lay teachers 27; Students 401.  
*Trinity High School*, 4011 Shelbyville Road, 40207. 502-896-9427. Mr. Peter Flaig, Prin.; Revs. Kevin Caster; Ronald J. Domhoff; R. Joseph Hemmerle; Harry A. Janasing; Donald W. Springman; David H. Zettel. Priests 6; Brothers 1; Sisters 1; Lay teachers 56; Students 1,015.  
 BARDTOWN. *Rehlehem High School*, 40004. 502-348-8594. Sisters of Charity of Nazareth. Sr. Margaret Willis, S.C.N., Prin. Sisters 5; Lay teachers 18; Students 183.

(C) HIGH SCHOOLS, PRIVATE

LOUISVILLE. *St. Xavier High School, Xaverian Brothers*, 1809 Poplar Level Rd., 40217. 502-637-4712. Bro. Edward Driscoll, C.F.X., Prin.; Mr. Perry E. Sangalli, Asst. Prin. Priests 3; Brothers 8; Lay teachers 83; Students 1,365.  
*Assumption High School*, 2170 Tyler Ln., 40205. 502-458-9561. Sisters of Mercy. Ms. Karen Rusa, Prin. Lay teachers 45; Students 712.  
*Sacred Heart Academy*, 3176 Lexington Rd., 40206. 502-897-1811. Ursuline Sisters. Sr. Maureen Field, I.H.M., Prin.; Rev. John J. Butler, Sisters 11; Lay teachers 40; Students 720.  
*Academy of Our Lady of Mercy*, 1176 E. Broadway, 40204. 502-584-4273. Mary F. Boyce, Prin.; Michael Johnson, Asst. Prin. Sisters of Mercy 2; Lay teachers 24; Students 320.  
*Presentation Academy*, 861 S. 4th St., 40203. 502-483-5935. Sisters of Charity of Nazareth. Sr. Phyllis Hannon, S.C.N., Prin. Sisters 9; Lay teachers 20; Students 270.  
*Holy Rosary Academy*, 4801 Southside Dr., 40214. 502-466-4561. Karen M. Juliano, Prin. Sisters of St. Dominic (St. Catherine, KY) 2; Lay teachers 22; Girls 220.

(D) CONSOLIDATED SCHOOLS

LOUISVILLE. *Community Catholic School*, 2630 Slevin St., 40212. 502-778-1941. Sr. Barbara Von Bukern, S.C.N., Prin. Children from St. Anthony, St. Cecilia and Our Lady attend this school. Religion 1; Lay teachers 11; Students 186.

(E) ELEMENTARY SCHOOLS, PRIVATE

LOUISVILLE. *All Saints Preparatory Academy*, 724 S. 44th St., 40211. *MRS. MARION LEWIS*.  
*St. Benedict's Center for Early Childhood Education*, 2323 Osage Ave., 40210. 502-772-7324. Ms. Marcia Cummings, Exec. Dir. Students 106.  
*Holy Angels Academy, Inc.*, 1408 S. Second St., 40208. 502-634-3223. Joseph M. Norton, Prin. Sisters 1; Lay teachers 6; Students 105.  
*Merry Montessori School*, 2181 Tyler Ln., 40206. 502-459-6545. Sr. Mary Alicia McGinty, R.S.M., Dir. Students 90.  
*Sacred Heart Model School*, 3121 Lexington Rd., 40206. 502-897-1811. Sr. Catherine, O.S.U., Prin. Lay teachers 27; Students 290.  
*Spalding University Daycare Center*, 851 S. 4th St., 40203. 502-585-9911 Ext. 242. Mrs. Victoria F. May, Dir. Students 15.  
*Thomas Merton Academy*, 4601 Poplar Level Rd., 40213. Rev. James F. Valk, C.R.; Ann R. Thompson, Adm.  
*Urban Montessori Schools, Inc.*, 619 S. Shelby, 40202. 502-589-4881. Mr. George Sauer, Adm.  
*St. Columba Montessori*.  
*St. Vincent Montessori of Louisville*.  
*St. Martin Montessori*.  
*Ursuline Montessori School*, 3105 Lexington Rd., 40206. 502-897-1811. Sr. Delores Kemper, O.S.U., Adm. Students 96.  
 NAZARETH. *Nazareth Montessori Children's Center*, P.O. Box 44, 40048. 502-348-1540. Sr. Patricia Marie Hill, S.C.N., Dir. Sisters 4; Lay teachers 6; Students 70.

(F) SPECIAL SCHOOLS

LOUISVILLE. *St. Angela Education Center*, 1731 Edenside Ave., 40204. 502-459-9725. Sr. Jean Gertrude Mudd, O.S.U., Dir. Students 9.  
*The DePaul School*, 1925 Duker Ave., 40205. 502-459-6131. Sr. Anne Rita Mauck, S.C.N., Exec. Dir.; Mrs. Lillie Roberts, Prin. Lay teachers 43; Students 281.  
*The DePaul School Saturday Tutorial Program*, 1925 Duker Ave., 40205. 502-459-8131. Students 41.  
*St. Joseph Child Development Center*, 2823 Frankfort Ave., 40206. 502-893-0241. Rev. Herman J. Naber, Dir.; Mr. Richard Fried, Assoc. Dir. of Child Development Center. Students 126.  
*Ursuline Child Development Center*, 3105 Lexington Rd., 40206. 502-895-7798. Sr. Vera Del Grande, O.S.U., Dir. Students 150.  
*Ursuline-Pitt School*, 2117 Payne St., 40206. 502-895-7488. Sr. Regina Marie Bevelacqua, O.S.U., Prin. Sisters 1; Lay teachers 5; Students 65.  
*Ursuline Tutoring Center*, 3115 Lexington Rd., 40206. 502-893-0125 Ext. 266. Sr. Cyrilla Kaelin, O.S.U., Dir.  
*Ursuline School of Music and Drama*, 3105 Lexington Rd., 40206. 502-897-1816. Serena Staube Summers, Dir. Students 245.  
*Ursuline Speech Clinic*, 3106 Lexington Rd., 40206. 502-897-1811. Sr. M. Durnthy Frankrone, O.S.U. Clients 75.

(G) ORPHANAGES AND INFANT HOMES

LOUISVILLE. *Our Lady's Home*, 523 Park Ave., 40208. 502-637-2969.  
*St. Joseph Children's Home*, 2823 Frankfort Ave., 40206. 502-893-0241. Rev. Herman J. Naber, Dir.; Mr. Dennis Davis, Assoc. Dir. of Residential Care. Ursuline Sisters 2; Children 36.  
*St. Joseph Catholic Orphan Society*, 2823 Frankfort Ave., 40206. 502-893-0241. Rev. Herman J. Naber, Exec. Dir.; Mr. Earl Hartlage, Pres.  
*St. Thomas Orphan Society*, 786, P.O. Box 1073, 40201.  
*St. Vincent's Orphan Society, Inc.*, P.O. Box 1073, 40201.

(H) GENERAL HOSPITALS

LOUISVILLE. *St. Anthony Medical Center*. Legal Title: Sisters of St. Francis Health Services, Inc. St. Anthony Pl., 40204. 502-587-1161. Sisters of St. Francis of Perpetual Adoration. Mr. Lawrence J. Eul, Pres.; Revs. Aquinas Schneider, O.F.M., Chap.; George Hellman, O.F.M., Asst. Chap. Sisters 6; Patients assisted annually 50,760; Bed capacity 374; Basins 40.  
*SS. Mary and Elizabeth Hospital*, 1850 Bluegrass Ave., 40215. 502-361-6000. Sisters of Charity of Nazareth. Raymond W. Leitner, Chief Exec. Officer; Rev. Albert J. Hartlage, Sisters 12; Bed capacity 331; Patients assisted annually 55,703.  
*HARBORVIEW. Flaget Memorial Hospital*, 40004. 502-348-3923 Ext. 242. Sisters of Charity of Nazareth Health Corporation. Mr. Ross Frazier, Pres. & CEO. Sisters 5; Bed capacity 52; Basins 8; Patients assisted annually 19,454,776. Attended from St. Joseph Church.

**St. Joseph Children's Home  
2019 Budget - Consolidated**

		Through	2018		
<b>Account Description</b>		<b>08/31/2018</b>	<b>Annualized</b>	<b>2018 Budget</b>	<b>2019 Budget</b>
40505-1180	Residential State Billing	2,265,727	3,398,591	3,383,012	3,726,901
40515-1310	Foster Care State Billing	853,047	1,279,571	1,382,516	1,629,836
40516-1310	Foster Care Home Study Billing	2,000	2,000	0	0
40520-1310	Adoption State Billing	19,400	29,100	15,000	29,500
40510-1270	CDC Parent	1,061,956	1,592,934	1,527,256	1,596,621
40524-1270	CDC State FC CDC	4,475	6,713		
40525-1270	CDC Govt. Subsidy	3,963	5,945	4,000	4,000
40526-1270	CDC Registration	4,243	6,365	8,000	6,000
40528-1270	CDC Returned check fees	72	108	0	0
40530-1270	CDC Supply Fee	1,749	19,000	19,000	19,000
41065-1270	CDC-Ky Dept of ED. Food subsidy	24,527	36,791	40,000	37,000
40531-2040	Booth Income	535,554	535,554	413,000	475,000
40532-2040	Capital Prize Income	54,181	54,181	60,000	55,000
40535-2040	Solicitation Income	0	0	0	0
40537-2040	Picnic-VIP Sales/Other	0	0	0	0
40538-2040	Picnic-In Kind Donations	0	90,000	90,000	0
40595-2040	Picnic Sponsorship	36,500	36,500	50,000	70,000
40600-2040	Booth Sponsorship	3,750	3,750	0	0
42005-2040	General Donation	19,558	19,558	8,000	20,000
43015-2040	Other Misc Income	1,828	1,828	0	1,000
43021-2040	Interest Income	67	67	0	0
40538-2000	In-Kind Donations	0	90,000	100,000	0
42004-2000	Direct Appeals	58,026	87,039	150,000	0
42005-2000	General Appeals	125,235	187,853	150,000	350,000
42006-2000	Special Events	1,200	1,200	0	4,000
42015-2000	Society Dues	394	591	1,500	500
42025-2000	Donations in Memory of/ Honor of	13,076	19,614	12,000	15,000
43008-2000	Estates & Legacy over 25K	102,107	102,107	0	0
43009-2000	Rental Income-Klemenz Estate	0	0	0	0
43010-2000	Estate Legacy Income	1,559	2,339	15,000	15,000
43015-2000	Other Misc Income	225	338	0	0
43018-2000	Gain on Sales of Assets	0	0	0	0
43021-2000	Interest Income	241	362	0	0
98000-3000	Capital Campaign Revenue	0	0	0	0
90000-2500	Unrealized Gains (Losses)	87,104	130,656	0	0
90010-2500	Gain/Loss on Beneficial Interest	-49,137	-10,999	0	0
90015-2500	Gain/Loss on Beneficial Interest-Perp. Trust	0	0	0	0
90020-2500	Interest	42,782	64,173	0	0
90030-2500	Dividends	171,371	257,057	0	0
90040-2500	Beneficial Interest Distribution Income	51,028	76,542	0	0
90050-2500	Capital Gain Distribution	0	0	0	0
90070-2500	Realized Gains (Losses)	0	0	0	0
90090-2500	Unrealized Gains (Losses) Restricted	0	0	0	0
65012-2500	Klemenz Property gain in sale	0	0	0	0
<b>Total Revenue</b>		<b>5,497,808</b>	<b>8,127,428</b>	<b>7,428,284</b>	<b>8,054,358</b>
<b>Wages &amp; Benefits</b>					
60505	<b>Reg Wages</b>	2,696,618	4,037,022	4,322,322	4,681,402

60510	Overtime	318,380	475,873	343,950	469,350
	<b>Total Payroll</b>	<b>3,014,998</b>	<b>4,512,895</b>	<b>4,666,272</b>	<b>5,150,752</b>
61005	FICA	178,568	279,265	300,095	321,621
61010	Medicare	41,645	65,135	67,654	74,540
61015	403(B) Match	39,609	59,417	82,298	71,851
61020-1610	Other Payroll taxes	-29	-44	0	0
61504	HSA Employer Contribution	4,921	7,384	11,748	9,209
61505	Health Insurance Cost	390,176	585,267	570,898	651,002
61506	Health Insur/EE Paid Portion	-100,564	-150,849	-129,952	-170,830
61507	LIFE/LTD/STD	27,113	40,672	49,223	46,031
61520	403B Plan Expenses	-55	-83	0	0
61525	Worker's Comp	49,705	74,560	113,221	84,522
61530	Tuition Staff Discounts	48,356	72,535	49,741	72,693
61540	Other benefits	2,468	3,702	0	0
61545-1610	Retirement	3,200	4,800	4,800	4,800
	<b>Total Benefits</b>	<b>685,113</b>	<b>1,041,761</b>	<b>1,119,726</b>	<b>1,165,439</b>
62005	Total Travel and Mileage	5,305	7,960	10,395	12,250
60530	Temporary Labor	2,153	5,721	8,000	4,000
61531	CDC Sibling/Referral Discounts	28,284	42,426	29,032	40,000
62501	Depreciation - Bldg	102,904	154,356	154,350	154,350
62515	Depreciation - Bldg Improvements	43,656	65,484	62,600	65,000
62520	Depreciation - Furniture & Fixtures	8,496	12,744	13,700	13,000
62525	Depreciation - Equipment	43,632	65,448	59,700	65,000
62530	Depreciation - Vehicles	6,568	9,852	17,000	9,800
63005	Grounds Maintenance	35,568	53,352	57,500	60,000
63010	General Maintenance	4,652	6,978	10,100	10,100
63012	General Maintenance \	14,525	21,188	14,000	31,000
63013	General Maintenance - CDC	10,580	15,870	6,000	18,000
63015	Vehicle Maintenance	2,354	3,531	9,000	9,000
63020	Equipment Maintenance	28,325	41,907	40,500	39,700
63025	Other Maintenance	7,440	7,440	11,000	10,000
63505	Electric and Gas Utilities	102,561	153,842	140,000	150,000
63510	Water/Sewer	34,632	51,948	42,000	40,000
63515	Local Phone	28,097	42,146	42,000	42,100
63530	Mobile Phones	3,901	5,853	4,715	6,230
64000	Employment Expense	9,906	14,859	20,000	18,000
64001	Foster Care Parent Screening	2,363	3,545	4,500	6,250
64005	Student Liability Insurance	265	398	700	400
64015	Advertising	11,801	61,883	64,800	17,000
64025	Outsourced Printing	13,024	16,986	29,000	27,500
64026	Special Events	0	0	0	9,250
64030	Public Relations	1,590	2,386	1,500	3,300
64031	Staff Incentives	469	1,944	1,595	2,250
64032	Staff Education Assistance Program	0	0	0	2,500
64505	General Liability Insurance	44,331	66,497	60,000	74,700
64506	Umbrella Insurance	7,321	10,982	7,400	12,200
64510	D&O Insurance	12,909	19,364	20,000	21,600
64515	Fleet Liability Insurance	10,529	15,794	17,500	17,000
64520	Insurance-Picnic	5,274	11,311	2,500	11,300
65010	Rent/Lease Equip	18,500	27,750	31,700	28,200
65025	Rent/Lease Picnic	23,444	23,444	27,000	21,000

65500	CDC Supplies	8,618	12,927	19,000	9,500
65505	Office Supplies	5,355	8,002	8,900	12,310
65510	Small Equipment/Furniture	2,184	2,963	4,050	5,800
65515	Printing	0	0	0	200
65520	Clothing/linens	24,220	34,786	35,100	29,600
65530	Medical	3,538	4,587	5,000	5,200
65540	Supplies	30,587	86,081	77,500	61,300
65545	School Supplies	0	0	1,000	860
65546	Booth Prizes	35,837	35,837	55,000	20,000
65550	Toiletries	2,154	3,231	3,500	2,140
65555	Cleaning Services	48,516	73,024	75,750	77,000
65560	Cleaning Supplies	15,555	23,333	33,300	28,000
65565	Residential Allowances	6,650	9,975	7,500	10,000
65570	School/Education	2,887	3,070	0	3,000
65575	Activities	30,518	47,548	47,800	49,000
65579	Foster Parent Respite	3,906	5,859	15,000	10,430
65580	Foster Parent Payments	349,365	524,048	572,850	794,123
65583	Foster Parent Recruiting Exp	1,002	1,503	3,000	3,500
65595	Field Trips	-259	-259	0	0
65640	FC Parent Reimbursement	1,336	2,004	0	3,000
66000	Food Vendors	95,079	95,079	50,000	90,000
66005	Food Service	430,498	636,518	642,100	672,674
66006	Staff Paid Lunches	-6,461	-9,692	-10,000	-6,000
66007	Food Service Allocation	-273,791	-411,963	-418,215	-449,774
66015	Outside Meals	2,800	4,200	4,000	5,500
66030	Beverages	31,438	39,113	30,000	28,000
66501	Accreditation	0	0	0	0
66510	Vehicle Registration	0	0	700	0
66520	License Fees	2,945	17,880	19,550	21,825
66525	Taxes & Licences-Picnic	15	23	0	0
67005	Legal Fees	2,465	3,698	10,000	30,000
67010	Audit Fees	16,667	25,001	24,000	26,000
67015	Consulting Fees	31,103	46,655	54,000	126,738
67025	Merchandise	0	0	0	0
67030	Security	10,367	10,367	14,000	13,000
67040	Pest Control	831	1,247	1,500	1,500
67045	Postage/shipping	11,353	16,931	10,180	15,920
67050	Bank Fees	3,460	5,190	4,300	4,200
67051	Credit Card Fees	1,094	1,641	2,500	2,500
67055	Staff Ed/Seminars	14,593	19,705	27,400	59,550
67060	Dues/Subscriptions	7,589	11,509	14,000	25,665
67065	Membership Fees	11,328	16,758	20,040	18,250
67075	Payroll Services	16,288	24,432	28,000	25,000
67505	Interest Exp.	0	0	0	0
67515	Bad Debt	0	0	0	0
68600	Medical Records	24,617	36,926	38,896	38,987
67535	Miscellaneous/Special Projects (Dev)	3,563	3,585	3,500	3,500
68500	Hardware Maint.	765	1,148	0	500
68505	Software Maintenance & Upgrade	11,525	17,289	21,550	20,550
68515	Computer Supplies	122	184	0	100
95010	Investment Expense	34,310	51,465	0	0
95015	Investment Expense- Klemenz Property	900	900	0	0
99000	Capital Campaign Expense		62,570	45,000	



<b>Total Operating Expense</b>	<u>1,732,791</u>	<u>2,652,067</u>	<u>2,621,038</u>	<u>2,951,128</u>
Net Income (Loss)	<u>64,906</u>	<u>-79,295</u>	<u>-978,752</u>	<u>-1,212,961</u>
	64,906	-79,295	-978,752	-1,212,961
	0	0	0	0

**Consolidated by Department**  
Month of September 2019

Account Description	Period To Date	Period To Date Budget	Actual Variance	Budget %	Y.T.D.	Y.T.D. Budget	Actual Variance	Budget %	Current Y.T.D.	Prior Y.T.D.	Actual Variance	Budget %
<b>Residential Revenue</b>	305,244	310,958	(5,714)	-2%	2,794,870	2,785,812	9,058	0%	2,794,870	2,590,555	204,315	8%
Less Payroll and Benefits	239,581	222,937	16,644	-7%	1,998,627	1,998,235	392	0%	1,998,627	1,796,345	202,282	-11%
Net Income/Loss Revenue	29,248	29,050	198	1%	290,509	261,442	29,067	-11%	290,509	243,900	46,609	-19%
	36,415	58,971	(22,556)	-38%	505,735	526,135	(20,400)	4%	505,735	550,311	(44,576)	-8%
<b>CDC Revenue</b>	150,208	139,077	11,131	8%	1,291,896	1,250,189	41,707	3%	1,291,896	1,236,923	54,973	4%
Less Payroll and Benefits	119,895	109,159	10,736	-10%	1,004,365	981,431	22,934	-2%	1,004,365	971,498	32,867	-3%
Net Income/Loss Revenue	19,845	19,798	47	0%	183,522	178,206	5,316	-3%	183,522	183,857	(19,665)	-12%
	10,468	10,120	348	3%	104,009	90,552	13,457	15%	104,009	101,568	2,441	2%
<b>Foster Care Adoption Revenue</b>	115,744	167,030	(51,286)	-31%	1,003,118	1,166,963	(163,845)	-14%	1,003,118	975,145	27,973	3%
Less Payroll and Benefits	61,403	63,128	(1,725)	3%	468,254	519,384	(51,130)	10%	468,254	418,655	49,599	-12%
Net Income/Loss Revenue	46,634	86,686	(40,052)	-46%	441,470	618,554	(177,084)	29%	441,470	432,253	9,217	-2%
	7,707	17,216	(9,509)	-55%	93,394	29,025	64,369	222%	93,394	124,237	(30,843)	-25%
<b>General and Administrative</b>	75,127	65,538	9,589	-15%	619,522	589,430	30,092	-5%	619,522	513,417	106,106	-21%
Less Payroll and Benefits	22,690	26,431	(3,741)	14%	217,512	238,279	(20,767)	9%	217,512	172,872	44,640	-26%
Net Income/Loss Revenue	(97,817)	(91,969)	(5,848)	-6%	(837,035)	(827,709)	(9,326)	-1%	(837,035)	(686,289)	(150,746)	-22%
<b>Plant Operations &amp; Food Service</b>	45,882	39,836	6,046	-15%	353,137	358,522	(5,386)	2%	353,137	312,306	40,831	-13%
Less Total Other Expense	63,093	57,789	5,304	-9%	502,400	520,103	(17,703)	3%	502,400	511,940	(9,540)	2%
Net Income/Loss Revenue	(108,975)	(97,625)	(11,350)	-12%	(855,537)	(878,626)	23,089	3%	(855,537)	(824,246)	(31,291)	-4%
	(152,203)	(103,287)	(48,916)	-47%	(989,434)	(1,060,623)	71,189	7%	(989,434)	(734,418)	(255,015)	-35%
<b>Advancement</b>	475,552	32,042	443,510	1384%	953,158	288,378	664,780	231%	953,158	370,197	582,960	157%
Estate/Legacy Income Over 25K	22,879	20,770	2,109	-10%	185,989	186,930	(941)	1%	185,989	168,587	17,402	-10%
Less Total Other Expense	6,305	4,437	1,868	-42%	37,665	39,933	(2,268)	6%	37,665	39,454	(1,789)	5%
Net Income/Loss Revenue	446,368	6,835	439,533	6431%	729,504	61,515	667,989	1086%	729,504	162,156	567,348	350%
<b>Picnic Revenue</b>	1,301	4,200	(2,899)	-69%	768,711	621,000	147,711	24%	768,711	659,162	109,549	17%
Less Payroll and Benefits	2,763	3,016	(253)	8%	49,272	45,451	3,821	-8%	49,272	40,775	8,497	-21%
Less Total Other Expense	9,330	950	8,380	-882%	312,083	250,508	61,575	-25%	312,083	300,174	11,909	-4%
Net Income/Loss Revenue	(10,792)	234	(11,026)	-4712%	407,356	325,041	82,315	25%	407,356	318,213	89,143	28%
<b>Capital Campaign</b>	10,000		10,000	0%	2,206,750		2,206,750	0%	2,206,750		2,206,750	0%
Less Payroll and Benefits	8,803	8,658	145	-2%	78,330	77,922	408	-1%	78,330		78,330	0%
Capital Campaign Expense	5,391	9,463	(4,072)	43%	52,713	85,167	(32,454)	38%	52,713	33,835	18,878	-56%
Net Income/Loss Revenue	(4,194)	(8,121)	13,927	77%	2,075,707	(163,089)	2,238,796	1373%	2,075,707	(33,835)	2,109,542	6335%
<b>Total Development</b>	431,382	(11,052)	442,434	4003%	3,212,568	223,467	2,989,101	1338%	3,212,568	446,534	2,766,033	619%
<b>Net Agency Income/(Loss)</b>	279,180	(114,359)	393,519	344%	2,223,134	(837,156)	3,060,289	366%	2,223,134	(287,863)	2,511,017	872%

Consolidated by Department  
Month of September 2019

Account Description	Period To Date	Period To Date	Actual Variance	Budget %	Y.T.D.	Y.T.D. Budget	Actual Variance	Budget %	Current Y.T.D.	Prior Y.T.D.	Actual Variance	Budget %
Investments	158,130		158,130	0%	1,166,478		1,166,478	0%	1,166,478	355,380	811,098	228%
Investment Income	45		45	0%	40,650		40,650	0%	40,650	34,340	6,310	-18%
Investment Expense	158,085		158,085	0%	1,125,828		1,125,828	0%	1,125,828	321,040	804,788	251%
Net Investments												
Net Income/(Loss) After Investments	437,265	(114,339)	551,604	482%	3,348,962	(837,156)	4,186,118	500%	3,348,962	33,157	3,315,805	10000%
Property-Klemenz												
Gain on sale of Klemenz Property				0%				0%				0%
Investment expense - Klemenz Property	0	0	0	0%	0	0	0	0%	0	900	-900	100%
Net Property				0%				0%		(900)	900	100%
Total Net Income(Loss) after Property	437,265	(114,339)	551,604	-482%	3,348,962	(837,156)	4,186,118	500%	3,348,962	32,257	3,316,705	10282%

**St Joseph Childrens Home**  
**Balance Sheet: September 30, 2019**

	Current Year			Prior Year		
	Operating	Capital Campaign	Total	Operating	Capital Campaign	Total
<b>Current Assets</b>						
<b>Cash</b>						
Petty Cash-Residential	300		300	300		300
Gift Cards	1,198		1,198	2,130		2,130
SYB Operating	329,119		329,119	302,980		302,980
SYB Payroll	-		-			
SYB Gaming	231,957		231,957	219,051		219,051
SYB Capital Campaign		155,839	155,839		36,524	36,524
<b>Total Cash</b>	<b>562,573</b>	<b>155,839</b>	<b>718,412</b>	<b>524,461</b>	<b>36,524</b>	<b>560,985</b>
<b>Accounts Receivable</b>						
A/R CDC Parents-00	4,727		4,727	3,490		3,490
A/r CDC Ky Finance - FC Kinsh p	532		532			
A/R-CDC 4C'S-01	2,127		2,127	480		480
A/R Ky Finance Food Subsidy	3,102		3,102	2,796		2,796
A/R Ky Finance FC CDC tuition	500		500	2,425		2,425
A/R Adoption CHR						
A/R Residential CHR-50	306,589		306,589	334,904		334,904
A/R Foster Care CHR-60	114,070		114,070	137,860		137,860
A/R Staff						
A/R Other						
Discount on Pledges Receivable		(38,613)	(38,613)		(91,595)	(91,595)
Pledges Receivable - Pledges		2,503,256	2,503,256		725,000	725,000
Allow for Doubtful Accts - Pledges Rcvbl						
<b>Total Accounts Receivable</b>	<b>501,647</b>	<b>2,464,643</b>	<b>2,966,289</b>	<b>481,954</b>	<b>633,405</b>	<b>1,115,360</b>
<b>Prepaid Expenses</b>						
Prepaid Insurance	42,159		42,159	42,980		42,980
Prepaid-Other	24,610		24,610	15,911		15,911
Prepaid - Capital Campaign - FFI						
<b>Total Prepaid Expenses</b>	<b>66,769</b>		<b>66,769</b>	<b>58,891</b>		<b>58,891</b>
<b>Fixed Assets</b>						
Land	1,683,500		1,683,500	1,683,500		1,683,500
Land Improvements	86,861		86,861	82,761		82,761
Buildings	6,173,755		6,173,755	6,173,756		6,173,756
Building Improvements	746,574		746,574	658,346		658,346
Furniture and Fixtures	545,612		545,612	538,640		538,640
Equipment	882,921		882,921	856,621		856,621
Vehicles	231,217		231,217	215,818		215,818
Construction in process	135,905		135,905	111,275		111,275
Acc/Dep	(3,836,813)		(3,836,813)	(3,544,415)		(3,544,415)
<b>Total Fixed Assets</b>	<b>6,649,533</b>		<b>6,649,533</b>	<b>6,776,301</b>		<b>6,776,301</b>
<b>Investments</b>						
<b>--St Joseph Childrens Home</b>						
Atlas Brown-Short term Account	10,537,924		10,537,924	8,392,499		8,392,499
Atlas Brown Long Term Account	6,633,023		6,633,023	4,777,281		4,777,281
Atlas Brown - LOC Collateral	766,438		766,438	740,666		740,666
Atlas Brown - Reserves	28,500		28,500	175,128		175,128
	<b>17,965,884</b>		<b>17,965,884</b>	<b>14,085,574</b>		<b>14,085,574</b>
<b>--Other Investments</b>						
Real Estate - Klemenz Property	3,556,929		3,556,929	6,020,872		6,020,872
Due from affiliate	(1,038,283)		(1,038,283)	(957,136)		(957,136)
	<b>2,518,646</b>		<b>2,518,646</b>	<b>5,063,736</b>		<b>5,063,736</b>

**St Joseph Childrens Home**  
**Balance Sheet: September 30, 2019**

	Current Year			Prior Year		
	Operating	Capital Campaign	Total	Operating	Capital Campaign	Total
<b>-Beneficial Interest</b>						
PNC-Ben'l Interest in Assets - Mattingly B	906,222		906,222	918,986		918,986
JP Morgan (Claussnitzer) Perm Rest.	295,428		295,428	312,722		312,722
Wm&Hilde Sherrill Trust	455,885		455,885	-		-
Bnfcial Int in Trust Godfrey - Perm Rest	618,280		618,280	624,559		624,559
Ben Int in Hagan Trust	210,876		210,876	211,621		211,621
Bnfcial Int in Assets -Mattingly Trust A	104,879		104,879	103,015		103,015
	<u>2,591,570</u>		<u>2,591,570</u>	<u>2,170,904</u>		<u>2,170,904</u>
<b>Total Investments</b>	23,076,101		23,076,101	21,320,213		21,320,213
<b>TOTAL ASSETS</b>	<u>30,856,622</u>	<u>2,620,481</u>	<u>33,477,103</u>	<u>29,161,821</u>	<u>669,929</u>	<u>29,831,751</u>
<b>Current Liability</b>						
Health Fund Claims Payable	32,816		32,816	742		742
M Care FSA	(1,349)		(1,349)	(1,152)		(1,152)
D Care FSA	-		-	-		-
403B Retirement Plan	40		40	-		-
PAC Christmas Fund	2,304		2,304	3,453		3,453
Accrued Wages	241,803		241,803	197,007		197,007
Accrued Vacation	80,681		80,681	73,136		73,136
Accounts Payable	22,987		22,987	16,853		16,853
Accrued Other	17,816		17,816	(6,250)		(6,250)
Credible Med Records Payable	-		-	14,135		14,135
Total Current Liabilities	<u>397,099</u>		<u>397,099</u>	<u>297,922</u>		<u>297,922</u>
<b>Long-Term Liabilities</b>						
Klemenz Prop Buyer Deposits				55,000		55,000
Equipment Financing	2,315		2,315			
SYB Line of Credit						
Total Long Term Liabilities	<u>2,315</u>		<u>2,315</u>	<u>55,000</u>		<u>55,000</u>
<b>TOTAL LIABILITIES</b>	<u>399,414</u>		<u>399,414</u>	<u>352,922</u>		<u>352,922</u>
Retained Earnings Current Year	3,348,959		3,348,959	33,748		33,748
Equity	23,500,346	2,620,481	26,120,827	25,167,247	669,929	25,837,176
Net Assets	3,220,930		3,220,930	3,220,930		3,220,930
Permanently Restricted Net Asset	386,974		386,974	386,974		386,974
Total Equity	<u>30,457,208</u>	<u>2,620,481</u>	<u>33,077,689</u>	<u>28,808,899</u>	<u>669,929</u>	<u>29,478,828</u>
Total Liabilities and Equity	<u>30,856,622</u>	<u>2,620,481</u>	<u>33,477,103</u>	<u>29,161,821</u>	<u>669,929</u>	<u>29,831,751</u>



## FEDERAL FORM 990

As an auxiliary of the Church, St. Joseph Catholic Orphan Society (d.b.a. St. Joseph Children's Home) is exempt from filing Form 990.

The attached documentation explains this exemption and includes a page from the directory of relevant Church organizations in Kentucky, with St. Joseph listings marked.

The Board of Trustees of St. Joseph Catholic Orphan Society is responsible for the affairs of the St. Joseph Children's Home, including fundraising and spending. An audit of all financial information is performed each year, and copies are available upon request.



# COTTON & ALLEN

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

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200 South Fifth Street  
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November 5, 1999

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1892-1963

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Larry J. Mehler, CPA  
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Joseph M. Legel, CPA

Louis A. Kosse, CPA  
David L. Chervenak, CPA

Mr Dennis Davis  
St Joseph Catholic Orphans Society  
2823 Frankfort Avenue  
Louisville, KY 40206

re: Public inspection of 990's for non-profit organizations

Dear Dennis:

St Joseph Catholic Orphans Society considers itself to be an auxiliary of the Church, and as such, is exempt from filing Form 990. Consequently, regulations requiring non-profit organizations to make Form 990 available for public inspection do not affect St Joseph Catholic Orphan Society, which does not file Form 990. Churches and their auxiliaries are exempt from Form 990 requirements under the constitutional doctrine of separation of church and state.

Non-profit organizations are also required to make their application for tax-exemption available for public inspection. As an auxiliary of the Church, St Joseph Catholic Orphan Society does not have to apply for its tax exemption. As in the case of Form 990, the regulation requiring public availability of exemption applications does not affect St Joseph Catholic Orphan Society.

Should anyone request a copy of Form 990 or your tax-exempt application, you may give them a copy of this letter. Don't hesitate to call me if you have any questions.

Yours truly,



Larry Mehler, CPA

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John Y. Brown III  
Secretary of State  
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05/15/2002 01:13 PM  
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ARTICLES OF AMENDMENT  
TO THE  
AMENDED AND SUBSTITUTED ARTICLES OF INCORPORATION  
AND  
RESTATED ARTICLES OF INCORPORATION  
OF  
ST. JOSEPH CATHOLIC ORPHAN SOCIETY

Pursuant to the provisions of KRS 273.267, the undersigned corporation adopts the following Articles of Amendment to its Amended and Substituted Articles of Incorporation as amended and Restated Articles of Incorporation as follows:

(1) The name of the corporation is ST. JOSEPH CATHOLIC ORPHAN SOCIETY (hereinafter called the "Corporation").

(2) Articles THIRD, SEVENTH, EIGHTH and NINTH of the Amended and Substituted Articles of Incorporation of the Corporation as amended are amended to read in their entirety as follows:

"THIRD": The purposes for which this corporation is organized are to:

(a) received into its care, custody and control orphaned, neglected, abused, abandoned, [er] needy, emotionally disturbed or mentally retarded children and provide for the protection, upbringing, training and education of such children;

(b) place for adoption or in a foster home children received into this corporation's care, custody and control;

(c) operate and conduct child day-care or development centers; [and]

(d) establish and operate family preservation and related or supportive programs; and

(e) assist the Roman Catholic Archbishop of Louisville in providing for the care, counseling and education of children[.];

This corporation shall have and exercise all of the powers available to non-profit corporations organized under the provisions of the Chapter 273 of the Kentucky Revised Statutes and in particular the general powers granted pursuant



to the provisions of KRS 273.171 and all other powers necessary or convenient to effect any or all of the purposes for which this corporation is organized.

SEVENTH: (a) The affairs of this corporation shall be managed by a Board of Trustees of not less than three (3) trustees [~~who shall be all of one class~~]. The Roman Catholic Archbishop of Louisville or whomever shall be designated by him to act in his stead, shall be an ex-officio voting member of the Board of Trustees and shall have supervisory powers over the proceedings and acts of the Board of Trustees and may approve or nullify the same at his discretion.

(b) Subject to the foregoing limitation[s], the number, qualifications, classes, terms of office and manner of election or appointment of the members of the Board of Trustees shall be as provided in the By-laws of this corporation.

(c) A trustee may be removed from office in such manner as may be provided in the By-laws of this corporation.

EIGHTH: The Board of Trustees of this corporation shall elect from the members of this corporation [~~a President, Vice President, Recording Secretary, Corresponding Secretary, Financial Secretary, and Treasurer, whose duties and term of office shall be such as may be prescribed by the By laws of this corporation and such other officers as may be provided in said By laws~~] such officers as may be provided in the By-laws of this corporation with one (1) of such officers delegated the responsibility for preparing minutes of the trustees' and members' meetings and for authenticating records of this corporation.

NINTH: No member, trustee, officer or employee of this corporation, because of his or her position [~~membership~~] alone, shall be liable for any debt or obligation of this corporation.

(3) As provided in KRS 273.263, the foregoing amendments are incorporated into Restated Articles of Incorporation reading in their entirety as follows, which Restated Articles of Incorporation, except for the foregoing amendments, currently set forth, without change, the corresponding provisions of the Articles of Incorporation as heretofore amended, and the Restated Articles of Incorporation have been duly adopted as required by law and together with the foregoing amendments supersede the original Articles of Incorporation and all amendments thereto:

RESTATED ARTICLES OF INCORPORATION  
OF  
ST. JOSEPH CATHOLIC ORPHAN SOCIETY

FIRST: The name of this corporation shall be ST. JOSEPH CATHOLIC ORPHAN SOCIETY.

SECOND: The principal place of business and registered office of this corporation in the Commonwealth of Kentucky shall be located at 2823 Frankfort Avenue in the City of Louisville, County of Jefferson.

"THIRD": The purposes for which this corporation is organized are to:

(a) received into its care, custody and control orphaned, neglected, abused, abandoned, needy, emotionally disturbed or mentally retarded children and provide for the protection, upbringing, training and education of such children;

(b) place for adoption or in a foster home children received into this corporation's care, custody and control;

(c) operate and conduct child day-care or development centers;

(e) establish and operate family preservation and related or supportive programs; and

(e) assist the Roman Catholic Archbishop of Louisville in providing for the care, counseling and education of children;

This corporation shall have and exercise all of the powers available to non-profit corporations organized under the provisions of the Chapter 273 of the Kentucky Revised Statutes and in particular the general powers granted pursuant to the provisions of KRS 273.171 and all other powers necessary or convenient to effect any or all of the purposes for which this corporation is organized.

FOURTH: This corporation shall have no capital stock and shall be operated exclusively for religious, educational or charitable purposes as set forth in Article THIRD hereof. It shall not be operated, managed or used for private profit, and no part of its net earnings shall inure to the benefit of any member or individual.

FIFTH: This corporation shall have perpetual existence, unless its existence is terminated in accordance with law. Upon any dissolution of this corporation, its assets shall be devoted exclusively to such religious, educational

or charitable purposes as may be determined by the Roman Catholic Archbishop of Louisville, or his successor in office.

SIXTH: This corporation may, as from time to time determined by the Board of Trustees, be organized into "Branch Societies" of the Roman Catholic parishes of St. Anthony, St. Boniface, St. Denis, St. Elizabeth, St. Francis of Assisi, St. Helen, Holy Trinity, St. Joseph, St. Martin, St. Therese, St. Vincent de Paul; and the "Home Branch" and any other "Branches" which may hereafter be organized and which are located in the Roman Catholic Archdiocese of Louisville.

This corporation shall have such members, subject to such qualification, as may be provided for from time to time in the By-laws of this corporation.

SEVENTH: (a) The affairs of this corporation shall be managed by a Board of Trustees of not less than three (3) trustees. The Roman Catholic Archbishop of Louisville or whomever shall be designated by him to act in his stead, shall be an ex-officio voting member of the Board of Trustees and shall have supervisory powers over the proceedings and acts of the Board of Trustees and may approve or nullify the same at his discretion.

(b) Subject to the foregoing limitation, the number, qualifications, classes, terms of office and manner of election or appointment of the members of the Board of Trustees shall be as provided in the By-laws of this corporation.

(c) A trustee may be removed from office in such manner as may be provided in the By-laws of this corporation.

EIGHTH: The Board of Trustees of this corporation shall elect from the members of this corporation such officers as may be provided in the By-laws of this corporation with one (1) of such officers delegated the responsibility for preparing minutes of the trustees' and members' meetings and for authenticating records of this corporation.

NINTH: No member, trustee, officer or employee of this corporation, because of his or her position alone, shall be liable for any debt or obligation of this corporation.

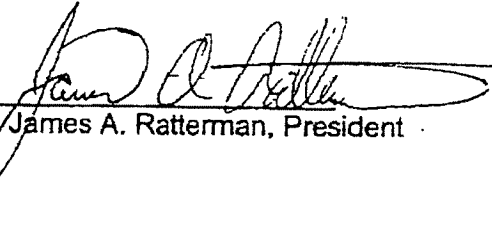
TENTH: The Board of Trustees shall have the right to adopt, amend, repeal and revise By-laws for the government of this corporation, subject always to the power of the members at annual meetings, or at special meetings called for that purpose, upon reasonable notice, to change or repeal such By-laws. Provided, however, said By-laws shall not be adopted, amended, repealed or revised without the approval of the Roman Catholic Archbishop of Louisville, or his successor in office.

(4) The foregoing amendments and Restated Articles of Incorporation were adopted at the annual meeting of members of the Corporation held on February 6, 2002, at which meeting a quorum was present, by receiving at least two-thirds (2/3) of the votes which members present at the meeting were entitled to cast.

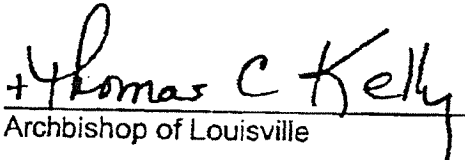
DATED, \_\_\_\_\_ 2002

ST. JOSEPH CATHOLIC ORPHAN SOCIETY

BY:

  
James A. Ratterman, President

APPROVED, \_\_\_\_\_, 2002

  
Archbishop of Louisville

Document No.: DN200213942S  
Lodged By: senn  
Recorded On: 08/01/2002 11:08:17  
Total Fees: 13.00  
Transfer Tax: .00  
County Clerk: Bobbie Holsclaw-JEFF CD KY  
Deputy Clerk: CARMAK

END OF DOCUMENT

# Request for Taxpayer Identification Number and Certification

**Give Form to the  
 requester. Do not  
 send to the IRS.**

▶ Go to [www.irs.gov/FormW9](http://www.irs.gov/FormW9) for instructions and the latest information.

Print or type. See Specific Instructions on page 3.	<p>1 Name (as shown on your income tax return). Name is required on this line; do not leave this line blank.  <b>St. Joseph Catholic Orphans Society</b></p> <p>2 Business name/disregarded entity name, if different from above</p> <p>3 Check appropriate box for federal tax classification of the person whose name is entered on line 1. Check only <b>one</b> of the following seven boxes.</p> <p><input type="checkbox"/> Individual/sole proprietor or single-member LLC     <input type="checkbox"/> C Corporation     <input type="checkbox"/> S Corporation     <input type="checkbox"/> Partnership     <input type="checkbox"/> Trust/estate</p> <p><input type="checkbox"/> Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=Partnership) ▶ _____</p> <p><b>Note:</b> Check the appropriate box in the line above for the tax classification of the single-member owner. Do not check LLC if the LLC is classified as a single-member LLC that is disregarded from the owner unless the owner of the LLC is another LLC that is <b>not</b> disregarded from the owner for U.S. federal tax purposes. Otherwise, a single-member LLC that is disregarded from the owner should check the appropriate box for the tax classification of its owner.</p> <p><input checked="" type="checkbox"/> Other (see instructions) ▶ <b>502(c)(3)</b></p>	<p>4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):</p> <p>Exempt payee code (if any) _____</p> <p>Exemption from FATCA reporting code (if any) _____</p> <p><small>(Applies to accounts maintained outside the U.S.)</small></p>
	<p>5 Address (number, street, and apt. or suite no.) See instructions.  <b>2823 Frankfort Avenue</b></p> <p>6 City, state, and ZIP code  <b>Louisville, KY 40206</b></p> <p>7 List account number(s) here (optional)</p>	<p>Requester's name and address (optional)</p>

**Part I Taxpayer Identification Number (TIN)**

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

**Note:** If the account is in more than one name, see the instructions for line 1. Also see *What Name and Number To Give the Requester* for guidelines on whose number to enter.

<b>Social security number</b>												
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="border: 1px solid black; width: 25px; height: 25px;"></td> <td style="border: 1px solid black; width: 25px; height: 25px;"></td> <td style="border: 1px solid black; width: 25px; height: 25px;"></td> <td style="border: 1px solid black; width: 25px; height: 25px;"></td> <td style="border: 1px solid black; width: 25px; height: 25px;"></td> <td style="border: 1px solid black; width: 25px; height: 25px;"></td> <td style="border: 1px solid black; width: 25px; height: 25px;"></td> <td style="border: 1px solid black; width: 25px; height: 25px;"></td> <td style="border: 1px solid black; width: 25px; height: 25px;"></td> <td style="border: 1px solid black; width: 25px; height: 25px;"></td> <td style="border: 1px solid black; width: 25px; height: 25px;"></td> <td style="border: 1px solid black; width: 25px; height: 25px;"></td> </tr> </table>												
OR												
<b>Employer identification number</b>												
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="border: 1px solid black; width: 25px; height: 25px; text-align: center;">6</td> <td style="border: 1px solid black; width: 25px; height: 25px; text-align: center;">1</td> <td style="border: 1px solid black; width: 25px; height: 25px; text-align: center;">-</td> <td style="border: 1px solid black; width: 25px; height: 25px; text-align: center;">0</td> <td style="border: 1px solid black; width: 25px; height: 25px; text-align: center;">4</td> <td style="border: 1px solid black; width: 25px; height: 25px; text-align: center;">7</td> <td style="border: 1px solid black; width: 25px; height: 25px; text-align: center;">5</td> <td style="border: 1px solid black; width: 25px; height: 25px; text-align: center;">2</td> <td style="border: 1px solid black; width: 25px; height: 25px; text-align: center;">8</td> <td style="border: 1px solid black; width: 25px; height: 25px; text-align: center;">6</td> </tr> </table>	6	1	-	0	4	7	5	2	8	6		
6	1	-	0	4	7	5	2	8	6			

**Part II Certification**

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- I am a U.S. citizen or other U.S. person (defined below); and
- The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

**Certification instructions.** You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

<b>Sign Here</b>	Signature of U.S. person ▶	Date ▶ <u>11/25/2019</u>
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**General Instructions**

Section references are to the Internal Revenue Code unless otherwise noted.

**Future developments.** For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/FormW9](http://www.irs.gov/FormW9).

**Purpose of Form**

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following.

- Form 1099-INT (interest earned or paid)

- Form 1099-DIV (dividends, including those from stocks or mutual funds)
- Form 1099-MISC (various types of income, prizes, awards, or gross proceeds)
- Form 1099-B (stock or mutual fund sales and certain other transactions by brokers)
- Form 1099-S (proceeds from real estate transactions)
- Form 1099-K (merchant card and third party network transactions)
- Form 1098 (home mortgage interest), 1098-E (student loan interest), 1098-T (tuition)
- Form 1099-C (canceled debt)
- Form 1099-A (acquisition or abandonment of secured property)

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

*If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See What is backup withholding, later.*

**ST. JOSEPH CATHOLIC ORPHAN SOCIETY  
AND CONTROLLED ENTITY**

**CONSOLIDATED FINANCIAL STATEMENTS AND  
SUPPLEMENTARY INFORMATION**

**Years Ended December 31, 2018 and 2017**

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## Independent Auditors' Report

To the Board of Trustees  
St. Joseph Catholic Orphan Society and Controlled Entity  
Louisville, Kentucky

We have audited the accompanying consolidated financial statements of St. Joseph Catholic Orphan Society (a not-for-profit organization) and Controlled Entity, which comprise the consolidated statements of financial position as of December 31, 2018 and 2017, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

### **Management's Responsibility for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## **Opinion**

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of St. Joseph Catholic Orphan Society and Controlled Entity as of December 31, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying consolidating statement of financial position and consolidating statement of activities on pages 24 and 25 are presented for purposes of additional analysis and are not a required part of the basic consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

*Deming, Malone, Lussary & Petroff*

Louisville, Kentucky  
May 20, 2019

**ST. JOSEPH CATHOLIC ORPHAN SOCIETY  
AND CONTROLLED ENTITY**

**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

December 31, 2018 and 2017

<b>Assets</b>	<u>2018</u>	<u>2017</u>
<b>Current Assets</b>		
Cash and cash equivalents	\$ 726,516	\$ 766,870
Accounts receivable, net	475,540	402,728
Pledges receivable, net	545,540	401,670
Prepaid expenses	<u>84,081</u>	<u>72,767</u>
<b>Total current assets</b>	<u>1,831,677</u>	<u>1,644,035</u>
<b>Property and Equipment</b>		
Land	1,766,261	1,766,261
Buildings and improvements	6,856,592	6,832,101
Furniture and equipment	1,396,136	1,218,855
Vehicles	215,818	215,818
Construction in progress	<u>135,905</u>	<u>          </u>
	10,370,712	10,033,035
Less accumulated depreciation	<u>3,605,900</u>	<u>3,313,502</u>
	<u>6,764,812</u>	<u>6,719,533</u>
<b>Other Assets</b>		
Investments	16,938,553	13,983,401
Land held for sale	3,556,929	6,020,872
Pledges receivable, net	389,883	591,313
Beneficial interest in assets held by others	<u>1,913,654</u>	<u>2,162,654</u>
<b>Total other assets</b>	<u>22,799,019</u>	<u>22,758,240</u>
<b>Total assets</b>	<u>\$ 31,395,508</u>	<u>\$ 31,121,808</u>

See Notes to Consolidated Financial Statements.

<b>Liabilities and Net Assets</b>	<u>2018</u>	<u>2017</u>
<b>Current Liabilities</b>		
Accounts payable	\$ 54,741	\$ 73,611
Accrued expenses	304,687	241,176
Escrow deposits	<u>                    </u>	<u>55,000</u>
<b>Total current liabilities</b>	<u>359,428</u>	<u>369,787</u>
<b>Net Assets</b>		
Without Donor Restrictions	28,065,483	27,574,928
With Donor Restrictions		
Restricted by purpose or time	1,955,813	2,038,895
Restricted in perpetuity	<u>1,014,784</u>	<u>1,138,198</u>
Total with donor restrictions	2,970,597	3,177,093
<b>Total net assets</b>	<u>31,036,080</u>	<u>30,752,021</u>
<b>Total liabilities and net assets</b>	<u>\$ 31,395,508</u>	<u>\$ 31,121,808</u>

**ST. JOSEPH CATHOLIC ORPHAN SOCIETY  
AND CONTROLLED ENTITY**

**CONSOLIDATED STATEMENTS OF ACTIVITIES**

Years Ended December 31, 2018 and 2017

	2018		
	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenues and other support</b>			
Child development center tuition	\$ 1,520,091		\$ 1,520,091
Resident care revenues	3,581,482		3,581,482
Home based service revenues	1,290,678		1,290,678
Net investment (loss) income	(78,174)		(78,174)
Picnic income	698,645		698,645
Legacies and bequests	175,654		175,654
Contributions and grants	521,612	\$ 251,580	773,192
Society dues	510		510
Easement revenue	117,157		117,157
Other income	2,189		2,189
Gain on sale of assets	714,712		714,712
Change in beneficial interest in assets held by others		(249,000)	(249,000)
Net assets released from restrictions	209,076	(209,076)	
	8,753,632	(206,496)	8,547,136
<b>Total revenues and other support</b>			
<b>Expenses</b>			
Program services	6,209,229		6,209,229
Management and general	1,235,458		1,235,458
Fund-raising	818,390		818,390
	8,263,077		8,263,077
<b>Total expenses</b>			
<b>Increase (decrease) in total net assets</b>	490,555	(206,496)	284,059
Net assets at beginning of year	27,574,928	3,177,093	30,752,021
Net assets at end of year	\$ 28,065,483	\$ 2,970,597	\$ 31,036,080

See Notes to Consolidated Financial Statements.

2017

<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
\$ 1,415,979		\$ 1,415,979
3,200,012		3,200,012
1,330,540		1,330,540
458,718		458,718
749,077		749,077
791,316		791,316
512,730	\$ 48,338	561,068
1,690		1,690
7,470		7,470
5,507,856		5,507,856
	225,286	225,286
216,777	(216,777)	
<hr/>		<hr/>
14,192,165	56,847	14,249,012
5,949,075		5,949,075
1,190,005		1,190,005
749,671		749,671
<hr/>		<hr/>
7,888,751		7,888,751
6,303,414	56,847	6,360,261
21,271,514	3,120,246	24,391,760
<hr/>		<hr/>
<u>\$ 27,574,928</u>	<u>\$ 3,177,093</u>	<u>\$ 30,752,021</u>

**ST. JOSEPH CATHOLIC ORPHAN SOCIETY  
AND CONTROLLED ENTITY**

**CONSOLIDATED STATEMENTS OF FUNCTIONAL EXPENSES**  
Years Ended December 31, 2018 and 2017

	2018									
	Program Services					Supporting Services				
	Child Development Center	Residential Services	Home Based Services	Program Services	Total	Management and General	Picnic	Fund-raising	Other	Total
Salaries	\$ 1,027,357	\$ 2,040,704	\$ 473,308	\$ 3,541,369	\$ 4,442,691	\$ 655,323	\$ 51,487	\$ 194,512		\$ 4,442,691
Payroll taxes	75,989	148,639	34,156	258,784	326,237	49,714	3,559	14,180		326,237
Employee benefits	193,104	318,904	45,218	557,226	623,690	47,466	1,183	17,815		623,690
Workers' compensation	8,791	55,588	6,724	71,103	78,457	4,950	611	1,793		78,457
Directors' and officers' insurance					19,454	19,454				19,454
Employment expenses					20,852	20,852				20,852
Food, provisions, kitchen	200,498	199,717		400,215	579,330	14,778	164,337			579,330
Program supplies and expenses	15,439	89,826	562,905	668,170	864,847	15,261	97,681	83,735		864,847
Education and entertainment outside home		53,164		53,164	53,164					53,164
Utilities	29,009	105,030	10,974	145,013	246,237	91,519	4,870	4,835		246,237
Office supplies	1,574	4,460	1,032	7,066	55,202	36,538	211	11,387		55,202
Postage					19,292	4,518	205	14,569		19,292
Conferences, training and dues	3,366	8,374	5,769	17,509	45,905	24,575	761	3,821		45,905
Consulting and professional fees	4,565	16,357	8,388	29,310	79,337	48,505	761	761		79,337
Repairs and maintenance	26,140	64,280	4,142	94,562	154,699	38,101	20,007	2,029		154,699
Depreciation	15,779	217,045	6,521	239,345	293,256	48,651	2,630	2,630		293,256
Insurance	12,149	32,109	2,604	46,862	86,780	39,050		868		86,780
House supplies and cleaning	11,285	40,438	3,762	55,485	94,043	34,796	1,881	1,881		94,043
Truck and auto expense		4,294	440	4,734	5,174			440		5,174
Miscellaneous	1,476	8,490	9,346	19,312	174,430	41,407	101,527	12,184		174,430
	<u>\$ 1,626,521</u>	<u>\$ 3,407,419</u>	<u>\$ 1,175,289</u>	<u>\$ 6,209,229</u>	<u>\$ 8,263,077</u>	<u>\$ 1,235,458</u>	<u>\$ 450,950</u>	<u>\$ 367,440</u>		<u>\$ 8,263,077</u>

2017

	Program Services				Supporting Services				Total
	Child Development Center	Residential Services	Home Based Services		Management and General	Fund-raising		Total	
			Residential Services	Home Based Services		Picnic	Other		
Salaries	\$ 942,409	\$ 1,930,811	\$ 473,869	\$ 3,347,089	\$ 636,438	\$ 50,890	\$ 175,681	\$ 4,210,098	
Payroll taxes	69,495	141,617	34,425	245,537	46,139	3,772	12,889	308,337	
Employee benefits	164,715	255,114	38,755	458,584	40,810	1,396	16,456	517,246	
Workers' compensation	10,910	68,986	8,337	88,233	6,140	758	2,227	97,358	
Directors' and officers' insurance					19,256			19,256	
Employment expenses					22,252			22,252	
Food, provisions, kitchen	201,270	195,811		397,081	8,702	155,101		560,884	
Program supplies and expenses	13,201	144,851	596,804	754,856	5,000	92,872	29,711	882,439	
Education and entertainment outside home		39,560		39,560				39,560	
Utilities	27,686	100,045	10,376	138,107	87,193	4,648	4,614	234,562	
Office supplies	1,487	3,655	1,612	6,754	38,299	152	11,526	56,731	
Postage		23		23	4,240	80	12,657	17,000	
Conferences, training and dues	5,112	5,126	3,457	13,695	17,018		3,961	34,674	
Consulting and professional fees	4,565	16,357	5,147	26,069	52,996	761	1,082	80,908	
Repairs and maintenance	16,305	50,820	3,086	70,211	31,174	20,915	1,543	123,843	
Depreciation	17,216	224,210	7,413	248,839	53,084	2,869	2,869	307,661	
Insurance	10,621	28,070	2,276	40,967	34,140		759	75,866	
House supplies and cleaning	12,317	44,135	4,106	60,558	37,976	2,053	2,053	102,640	
Truck and auto expense		2,080	213	2,293			213	2,506	
Miscellaneous	799	4,133	5,687	10,619	49,148	131,764	3,399	194,930	
	<u>\$ 1,498,108</u>	<u>\$ 3,255,404</u>	<u>\$ 1,195,563</u>	<u>\$ 5,949,075</u>	<u>\$ 1,190,005</u>	<u>\$ 468,031</u>	<u>\$ 281,640</u>	<u>\$ 7,888,751</u>	

See Notes to Consolidated Financial Statements.

**ST. JOSEPH CATHOLIC ORPHAN SOCIETY  
AND CONTROLLED ENTITY**

**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
Years Ended December 31, 2018 and 2017

	2018	2017
<b>Cash Flows from Operating Activities</b>		
Cash received from services provided	\$ 6,322,138	\$ 5,931,980
Cash received for contributions and grants	1,506,153	2,087,399
Cash paid to suppliers and employees	(7,875,020)	(7,306,732)
Investment income received	517,635	222,349
Interest paid	(367)	(11,801)
	470,539	923,195
<b>Net cash provided by operating activities</b>		
<b>Cash Flows from Investing Activities</b>		
Purchases of property and equipment	(340,076)	(23,761)
Proceeds from sale of land held for sale	3,125,199	11,000,476
Proceeds from sale of easement	117,157	
Purchases of investments	(10,305,771)	(17,637,011)
Proceeds from sale of investments	6,801,098	6,655,136
	(602,393)	(5,160)
<b>Net cash used in investing activities</b>		
<b>Cash Flows from Financing Activities</b>		
Net payments on line of credit		(791,000)
Donations for long-term purposes	91,500	
	91,500	(791,000)
<b>Net cash provided by (used in) financing activities</b>		
<b>Net (decrease) increase in cash and cash equivalents</b>	(40,354)	127,035
Cash and cash equivalents at beginning of year	766,870	639,835
Cash and cash equivalents at end of year	\$ 726,516	\$ 766,870

See Notes to Consolidated Financial Statements.



	<u>2018</u>	<u>2017</u>
<b>Reconciliation of Net Increase in Total Net Assets to Net Cash Provided by Operating Activities</b>		
<b>Net increase in total net assets</b>	<u>\$ 284,059</u>	<u>\$ 6,360,261</u>
Adjustments to reconcile net increase in total net assets to net cash provided by operating activities:		
Depreciation	293,256	307,661
Discounts and allowances for doubtful accounts	(53,470)	(15,669)
Gain on sale of assets	(714,712)	(5,507,856)
Proceeds from sale of easement	(117,157)	
Change in beneficial interest in assets held by others	249,000	(225,286)
Net realized and unrealized loss (gain) on investments	549,520	(257,499)
Donations for long-term purposes	(91,500)	
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	(72,812)	(23,711)
Pledges receivable	111,029	191,667
Prepaid expenses	(11,315)	4,658
Increase (decrease) in:		
Accounts payable	(18,870)	34,900
Accrued expenses	63,511	54,069
Total adjustments	<u>186,480</u>	<u>(5,437,066)</u>
<b>Net cash provided by operating activities</b>	<u><u>\$ 470,539</u></u>	<u><u>\$ 923,195</u></u>

## ST. JOSEPH CATHOLIC ORPHAN SOCIETY AND CONTROLLED ENTITY

### NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

#### **Note 1. Nature of Activities and Summary of Significant Accounting Policies**

##### **Nature of activities:**

St. Joseph Catholic Orphan Society (Society), a not-for-profit organization, provides services under the following programs:

**Child Development Center:** This program provides child care to children in the Metro Louisville area. Revenues from this program include parent paid tuition, state supplemental tuition, and meal reimbursements from the Child and Adult Care Food Program.

**Resident and Home Based Services Programs:** These programs provide care to children referred by the Commonwealth of Kentucky Cabinet for Health and Family Services (Cabinet) and other outside agencies. Children are provided with a family type environment, including food, shelter, clothing, incidentals, affection, training, recreation, education and opportunities for religious, spiritual, and ethical development. Resident services are provided on-site at the Society's facilities. Home based services are provided by individuals at their homes within the Louisville and Southern Indiana areas.

SJ Kids Foundation, Inc. (Foundation) is a Section 501(c)(3) organization established June 21, 2011 to perform fundraising to benefit and support the Society. In October 2018, the Board of Trustees voted to dissolve the Foundation, which is expected to be finalized during 2019.

##### **Summary of significant accounting policies:**

The summary of significant accounting policies of the Society and the Foundation (collectively, the Organization) is presented to assist in understanding the Organization's consolidated financial statements. The consolidated financial statements are representations of the Organization's management who is responsible for the integrity and objectivity of the consolidated financial statements. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the consolidated financial statements.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### **Principles of consolidation:**

The consolidated financial statements as of and for the years ended December 31, 2018 and 2017 include the financial statements of St. Joseph Catholic Orphan Society and SJ Kids Foundation, Inc. All significant intercompany transactions have been eliminated in consolidation.

### **Estimates:**

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### **Cash and cash equivalents:**

For purposes of the consolidated statements of cash flows, the Organization considers only unrestricted cash and investments with original maturities of three months or less to be cash and cash equivalents, excluding those amounts held as part of the investment portfolio.

### **Investments:**

Investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Net investment return/(loss) is reported in the consolidated statements of activities and consists of interest and dividend income, realized and unrealized gains and losses, less external investment expenses.

Investments, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. It is reasonably possible that changes in the values of investments could occur in the near term and that such changes could materially affect the amounts reported in the consolidated statements of financial position.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### **Accounts and pledges receivable:**

The valuation of receivables is based upon a detailed analysis of past due accounts and the history of uncollectible accounts. Estimated uncollectible accounts increase the allowance for doubtful accounts and when the receivables are written off, the allowance for doubtful accounts is decreased. The Organization periodically reviews doubtful accounts receivable to determine if write-offs are necessary. There was no allowance for doubtful accounts at December 31, 2018 and 2017.

### **Property and equipment:**

The Organization's policy is to capitalize asset purchases in excess of \$1,000. Property and equipment are recorded at cost if purchased, or at fair value as of the date of donation, if donated, and are being depreciated on the straight-line method over their estimated useful lives.

### **Health plan:**

All eligible employees and their dependents are covered under a health plan which provides medical benefits. The Organization self-insures a portion of the medical benefits up to \$30,000 of eligible benefits per insured person. Benefit costs above this amount are covered by outside insurance. The consolidated financial statements include a provision for estimated claims incurred but not yet reported through the end of the year and claims in process of payment at year end.

### **Net assets:**

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

*Net Assets Without Donor Restrictions* – Net assets available for use in general operations and not subject to donor restrictions.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

*Net Assets with Donor Restrictions* – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. When a donor restriction expires, that is, when a purpose restriction is accomplished or a stipulated time restriction ends, net assets with donor restrictions are reclassified to net assets without donor restrictions, and reported in the consolidated statements of activities as net assets released from restrictions.

### **Donated services and in-kind contributions:**

Contributions other than cash are recorded at their fair value as of the date of donation. Contributions of long-lived assets with explicit restrictions that specify how the assets are to be used and contributions of cash or other assets that must be used to acquire long-lived assets are reported as net assets with donor restrictions. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

Contributed services must meet the specific expertise requirements and would normally have been purchased before they are recorded. Many individuals donate their time and perform a variety of tasks that assist the Organization for which no value has been assigned because these services do not meet the criteria for recognition in the consolidated financial statements. Contributed services included in the consolidated statement of activities were approximately \$41,000 for advertising for the year ended December 31, 2017. There were no contributed services for the year ended December 31, 2018.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### **Service revenues:**

Resident care and home based service revenue are reported for services rendered to its residents and home based clients under agreements with various Kentucky agencies. Under this agreement, a set per diem rate is established to provide services to residents and home based clients with no year-end settlements or retroactive adjustments.

For the years ended December 31, 2018 and 2017, substantially all of the Organization's resident care and home based service revenue was derived from services to residents and home based clients who are beneficiaries of those various Kentucky agencies. Substantially all of the accounts receivable are due from those various Kentucky agencies for the years ended December 31, 2018 and 2017.

### **Advertising:**

The costs of advertising and public relations are expensed as they are incurred. Total advertising expense for the years ended December 31, 2018 and 2017 were approximately \$17,000 and \$48,000 respectively.

### **Functional allocation of expenses:**

The consolidated financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include occupancy expenses, which are allocated on a square footage basis, as well as other operating expenses, which are allocated on the basis of estimates of time and effort.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### **Income taxes:**

The Society and the Foundation are exempt from federal, state and local income taxes as not-for-profit organizations as described under Internal Revenue Code Section 501(c)(3). The Society is reported as a subordinate organization under a group exemption of the Roman Catholic Church in the United States, and therefore, is not required to file an informational return. The Foundation files informational tax returns with the U.S. federal jurisdiction.

As of December 31, 2018 and 2017, the Organization did not have any accrued interest or penalties related to income tax liabilities, and no interest or penalties have been charged to operations for the year then ended.

### **Accounting pronouncements adopted:**

In August 2016, FASB issued ASU 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. The standard addresses net asset classification, information about liquidity and availability of resources, and the type of information provided about expenses and investment return. The Organization has adjusted the presentation of these items accordingly. The net asset classification and investment return requirements per the ASU have been applied retrospectively to all periods presented.

### **Newly issued standards not yet effective:**

The Financial Accounting Standards Board has issued accounting standards No. 2014-09, *Revenue from Contracts with Customers*, concerning the accounting for revenue recognition effective for years beginning after December 15, 2018 and No. 2016-02, *Leases*, concerning the accounting for leases effective for years beginning after December 15, 2019. The Organization is evaluating the impact that adoption of these standards will have on future financial position and results of operations.

### **Subsequent events:**

Management has evaluated subsequent events through May 20, 2019, the date the consolidated financial statements were available to be issued.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### Note 2. Liquidity and Availability

Financial assets available for general expenditure, that is without donor or other restrictions limiting their use, within one year of the December 31, 2018 balance sheet date, comprise the following:

Current financial assets:	
Cash and cash equivalents	\$ 726,516
Accounts receivable, net	475,540
Pledge receivable, net	535,540
Investments	<u>16,938,553</u>
 Total current financial assets	 18,676,149
 Less board designation for renovation project	 (8,000,000)
Less board designation for operating reserves	(4,282,552)
Less line-of-credit collateral	<u>(750,069)</u>
 Available for general operations	 <u>\$ 5,643,528</u>

The Organization has endowment funds that consist of donor-restricted endowments. Income from donor restricted endowments are considered restricted in perpetuity and are not available for general expenditure. Annual payments from these funds are approximately \$10,000 and may be used for general operations.

The Organization maintains a line-of-credit in the amount of \$500,000, which could be drawn upon in the event of an anticipated liquidity need.

The Board has designated a portion of its surplus to the future building renovation project and operating reserves which were approximately \$12.3 million. If the need arises to utilize these designations, the designations could be drawn upon through board resolution.

The Organization has a goal to maintain financial assets, which consist of cash and investments on hand to meet a year of normal operating expenses. As part of liquidity management, the Organization invests cash in excess of daily requirements in various short-term investments.



**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

**Note 3. Pledges Receivable**

Pledges receivable consist of the following:

	<u>2018</u>	<u>2017</u>
Amounts due in:		
One year or less	\$ 545,540	\$ 401,670
One to five years	428,500	408,400
More than five years	<u>                    </u>	<u>275,000</u>
Total pledges receivable	974,040	1,085,070
Less discount to net present value	<u>(38,617)</u>	<u>(92,087)</u>
Net pledges receivable	<u>\$ 935,423</u>	<u>\$ 992,983</u>

Pledges receivable due in more than one year are reflected at the present value of estimated future cash flows using a discount rate of 1.5% plus LIBOR (4.0% and 3.1% at December 31, 2018 and 2017, respectively).

Of the total gross pledges receivable as of December 31, 2018 and 2017, certain donors account for a significant portion of the total account balance as follows:

	<u>2018</u>	<u>2017</u>
Donor #1	\$662,500	\$ 775,000
Donor #2	<u>249,670</u>	<u>249,670</u>
	<u>\$912,170</u>	<u>\$1,024,670</u>

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### Note 4. Investments

Investments are carried at fair value in the accompanying consolidated statements of financial position. Fair value as compared to cost at December 31, 2018 and 2017 are as follows:

	2018		
	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Cash and cash equivalents	\$ 4,899,009	\$ 4,899,009	
Equities	3,367,980	3,092,508	\$(275,472)
Domestic short term fixed income	1,000,000	990,246	(9,754)
Domestic fixed income	7,742,947	7,751,927	8,980
Municipal bonds	30,020	30,811	791
Alternative assets	192,300	174,052	(18,248)
	<u>\$17,232,256</u>	<u>\$16,938,553</u>	<u>\$(293,703)</u>
	2017		
	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Cash and cash equivalents	\$ 6,590,589	\$ 6,590,589	
Equities	1,537,056	1,741,847	\$204,791
Domestic short term fixed income	1,000,000	996,157	(3,843)
Domestic fixed income	3,784,251	3,766,474	(17,777)
Municipal bonds	30,433	32,459	2,026
Alternative assets	880,136	855,875	(24,261)
	<u>\$13,822,465</u>	<u>\$13,983,401</u>	<u>\$160,936</u>

Investments were classified as without donor restrictions as of December 31, 2018 and 2017.

### Note 5. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Level 1 – Inputs to the valuation methodology are unadjusted quoted market prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 – Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active or inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

All assets have been valued using a market approach. Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at December 31, 2018 and 2017.

Cash equivalents – valued at the net asset value of shares held by the Organization at year end.

Mutual bond funds, equities and alternative assets – valued at the closing price reported in the active market in which the security is traded.

Beneficial interest in assets held by others is based on the Organization's interest in the fair value of the trust assets as provided by the trustee.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

The following table sets forth the level, within the fair value hierarchy, of the Organization's investments at fair value as of December 31, 2018 and 2017:

	December 31, 2018		
	Level 1	Level 3	Total
Measured on a recurring basis:			
Cash and cash equivalents	\$ 4,899,009		\$ 4,899,009
Equities:			
Large cap core	1,280,671		1,280,671
Mid cap growth	227,061		227,061
Mid cap value	228,781		228,781
Small cap growth	286,467		286,467
Small cap value	284,392		284,392
Developed international	488,166		488,166
Emerging markets	296,970		296,970
Mutual bond funds:			
Domestic short term fixed income	990,246		990,246
Domestic fixed income	7,751,927		7,751,927
Municipal bonds	30,811		30,811
Alternative assets:			
Real estate investment trust	83,420		83,420
Master limited partnerships	90,632		90,632
Beneficial interest in assets held by others		\$1,913,654	1,913,654
 Total assets at fair value	\$16,938,553	\$1,913,654	\$ 18,852,207
	December 31, 2017		
	Level 1	Level 3	Total
Measured on a recurring basis:			
Cash and cash equivalents	\$ 6,590,589		\$ 6,590,589
Equities:			
Large cap core	649,337		649,337
Mid cap growth	122,900		122,900
Mid cap value	147,668		147,668
Small cap growth	168,416		168,416
Small cap value	163,935		163,935
Developed international	302,581		302,581
Emerging markets	187,010		187,010
Municipal bond funds:			
Domestic short term fixed income	996,157		996,157
Domestic fixed income	3,766,474		3,766,474
Municipal bonds	32,459		32,459
Alternative assets:			
Absolute return funds	742,567		742,567
Real estate investment trust	47,969		47,969
Master limited partnerships	65,339		65,339
Beneficial interest in assets held by others		\$2,162,654	2,162,654
 Total assets at fair value	\$13,983,401	\$2,162,654	\$ 16,146,055

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

The change in value of the beneficial interest in assets held by others included in Level 3 assets measured at fair value on a recurring basis as of December 31, 2018 and 2017 are as follows:

	<u>2018</u>	<u>2017</u>
Balance, beginning of year	\$2,162,654	\$1,937,368
Change in value of beneficial interest	<u>(249,000)</u>	<u>225,286</u>
Balance, end of year	<u>\$1,913,654</u>	<u>\$2,162,654</u>

Of the four third-party trusts, three are held in perpetuity and one is reduced for the net present value of required annual payments totaling \$10,000 to two remaining beneficiaries through the year 2031 using a 2.0% discount rate. The change in net present value was included in the change in value of beneficial interest in assets held by others on the consolidated statements of activities. This trust is held in two separate investment accounts. The remaining principal of both accounts is to be paid to the Organization in an amount equal to its beneficial interest of 12% in the year 2032.

Investment returns for the years ended December 31, 2018 and 2017, consisted of the following:

	<u>2018</u>	<u>2017</u>
Investment returns:		
Interest and dividends	\$ 517,635	\$222,349
Realized and unrealized (losses) gains	(549,521)	257,499
Investment expenses	<u>(46,288)</u>	<u>(21,130)</u>
Total return on investments	<u>\$ (78,174)</u>	<u>\$458,718</u>

### Note 6. Land Held for Sale

In 2005, the Organization recorded the bequest of an approximately 220-acre tract of real estate, which was valued at \$11,751,968 and classified as land held for sale. During 2014, the Organization listed the property for sale in two tracts. In subsequent years the second tract was subdivided into 4 sub-tracts. At December 31, 2015, the Organization had signed purchase and sale agreements on certain tracts. As of December 31, 2017, the sale of tract one had occurred and the gain on sale of the land of \$5,517,929 is included in the consolidated statements of activities. The sale of the sub-tract 4 from the second tract of land closed in December 2018 and the gain on sale of the land of \$716,255 is included in the consolidated statements of activities as of December 31, 2018. The remaining sub-tracts are expected to be sold over the next two years.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### Note 7. Line-of-Credit

In March 2015, the Organization obtained an available line-of-credit with Stock Yards Bank & Trust Company to facilitate the construction of four new cottages. The amount available to borrow depends on the sale of the land held for sale (see Note 6). During the pre-sale period of the land held for sale, advances may be drawn up to \$3,000,000. After the sale of the land held for sale, the advances may not exceed \$500,000. Amounts borrowed are secured by investments and the land held for sale.

The line-of-credit has a floating interest rate of LIBOR plus 2.0% during the pre-sale period and LIBOR plus 1.5% post-sale. The interest rates at December 31, 2018 and 2017 were 4.50% and 3.06%, respectively. Monthly payments of interest are required. Any outstanding principal and interest is due March 2021. There was no outstanding balance as of December 31, 2018 and 2017.

### Note 8. Net Assets with Donor Restrictions

Net assets with donor restrictions are restricted for the following purposes or periods:

	<u>2018</u>	<u>2017</u>
Restricted for a specified purpose		
Activities	\$ 7,084	\$ 500
Res School	8,753	1,863
Foster Care and other	29,184	20,957
Building renovation	91,500	
Restricted for time	1,819,292	2,015,575
Endowments restricted in perpetuity	<u>1,014,784</u>	<u>1,138,198</u>
	<u>\$2,970,597</u>	<u>\$3,177,093</u>

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Net assets are released from donor restrictions upon satisfaction of the restricted purpose, either by the occurrence of events specified by the donors or the expiration of time. Those amounts released from restrictions during the years ended December 31, 2018 and 2017, are as follows:

	<u>2018</u>	<u>2017</u>
Subject to expenditure for a specified purpose:		
Activities	\$ 28,766	\$ 19,564
Res School	2,245	
Clothing		569
Therapy	1,238	
Foster Care and Other	15,797	6,978
Subject to time restrictions	<u>161,030</u>	<u>189,666</u>
	<u>\$209,076</u>	<u>\$216,777</u>

### Note 9. Endowment Funds

The Organization's endowment funds consist of certain beneficial interests in assets held by various third party trusts. The beneficial interests in assets held in those third-party trusts are donor restricted. The Organization's Board of Trustees does not have input or authority over the nature and type of investments held by the third-party trusts. The trustees of the third-party trusts have sole discretion on the investments and the amount and timing of distributions. As required by accounting principles generally accepted in the United States of America, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

Changes in endowment net assets for the years ended December 31, 2018 and 2017 are as follows:

	<u>2018</u>	<u>2017</u>
Endowment net assets, beginning of period	\$1,138,198	\$1,018,200
Investment return:		
Unrealized (losses) gains	<u>(123,414)</u>	<u>119,998</u>
Endowment net assets, end of period	<u>\$1,014,784</u>	<u>\$1,138,198</u>

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### **Interpretation of relevant law:**

The Organization has interpreted the Kentucky Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as donor restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund.

In accordance with UPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purposes of the donor-restricted endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of the Organization, and (7) the Organization's investment policies.

### **Return objectives and risk parameters:**

The Organization has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that the Organization must hold in perpetuity.

### **Strategies employed for achieving objectives:**

To satisfy long-term rate-of-return objectives, the Organization relies on a fixed income strategy in which investment returns are achieved through interest and dividends. The Organization is invested in a certificate of deposit.



## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### Spending policy and how the investment objectives relate to spending policy:

The Organization has a policy of appropriating for distribution an amount each year as deemed necessary to support operations. In establishing this policy, the Organization considered the long-term expected return on its endowment. Accordingly, over the long term, the Organization expects the current spending policy to allow its endowment to maintain the fair value of the original gifts. This is consistent with the Organization's objective to maintain the purchasing power of the endowment assets held in perpetuity or for a specified term, as well as to provide additional real growth through new gifts and investment return.

### Note 10. Retirement Plan

The Organization has a tax deferred annuity retirement savings plan (Plan) for its employees. Employees may voluntarily contribute from 1% to 12% of their compensation each plan year through salary deferral. In 2018 and 2017, the Organization matched 50% to 100% of employees' contributions to the Plan up to 4% of employees' compensation, depending on years of service. The Organization's contributions to the Plan totaled approximately \$60,000 and \$56,000 in 2018 and 2017, respectively.

### Note 11. Operating Leases

The Organization leases certain office equipment under noncancelable operating leases with terms that expire in 2020 and 2022, with total monthly payments of \$2,210 per month. The total equipment lease expense was \$27,196 and \$20,186 for the years ended December 31, 2018 and 2017, respectively.

The future minimum payments required under the terms of these leases are as follows:

Years ending December 31, 2019	\$26,856
2020	16,018
2021	8,519
2022	<u>6,660</u>
	<u>\$58,053</u>

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### **Note 12. Potential Environmental Clean-Up Issue**

The Organization's main building is believed to contain asbestos, and will require future clean-up and remediation costs in accordance with local and federal laws. The Organization has not yet determined the full scope of the contamination that must be remediated, and thus has not been able to assess the estimated total cost of the remediation. The ultimate cost of remediation is dependent on the scope of the contamination, as well as the remediation technology required.

The Organization has concluded that it does not have the information needed to estimate the range of time over which the Organization may need to remove the asbestos, and consequently cannot reasonably estimate the fair value of the liability. Accordingly, no liability has been accrued as of December 31, 2018 and 2017. In the future, if this information becomes available, such as when the Organization plans to renovate or demolish the facility (See Note 14), it will evaluate the need to record the estimated fair value of the liability.

### **Note 13. Concentration of Credit Risk**

The Organization maintains its cash accounts in a bank in Louisville, Kentucky. Accounts at the bank are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. Uninsured cash was approximately \$390,000 as of December 31, 2018.

### **Note 14. Subsequent Events**

During the year ended December 31, 2017, the Organization entered into two contracts with an architecture firm and a construction firm to undertake significant renovations of the Organization's building. During the year ended December 31, 2018, the Organization hired a Campaign Consultant to do a feasibility study and to consult throughout the project. The estimated total costs for the renovations are \$23 million with construction anticipated to begin in 2019 and last over a two year period. As of December 31, 2018, the Organization had spent approximately \$136,000 on architectural and consulting fees.

**SUPPLEMENTARY INFORMATION**

**ST. JOSEPH CATHOLIC ORPHAN SOCIETY  
AND CONTROLLED ENTITY**

**CONSOLIDATING STATEMENT OF FINANCIAL POSITION**  
December 31, 2018

<b>Assets</b>	<u>St. Joseph Catholic Orphan Society</u>	<u>St. Joe's Kids Foundation, Inc.</u>	<u>Eliminations</u>	<u>Total</u>
<b>Current Assets</b>				
Cash and cash equivalents	\$ 645,343	\$ 81,173		\$ 726,516
Accounts receivable, net	475,540			475,540
Pledges receivable, net	277,470	268,070		545,540
Due from affiliate		957,111	\$ (957,111)	
Prepaid expenses	<u>84,081</u>			<u>84,081</u>
<b>Total current assets</b>	<u>1,482,434</u>	<u>1,306,354</u>	<u>(957,111)</u>	<u>1,831,677</u>
<b>Property and Equipment</b>				
Land	1,766,261			1,766,261
Buildings and improvements	6,856,592			6,856,592
Furniture and equipment	1,396,136			1,396,136
Vehicles	215,818			215,818
Construction in progress	<u>135,905</u>			<u>135,905</u>
	10,370,712			10,370,712
Less accumulated depreciation	<u>3,605,900</u>			<u>3,605,900</u>
	<u>6,764,812</u>			<u>6,764,812</u>
<b>Other Assets</b>				
Investments	16,938,553			16,938,553
Land held for sale	3,556,929			3,556,929
Pledges receivable, net	388,887	996		389,883
Beneficial interest in assets held by others	<u>1,913,654</u>			<u>1,913,654</u>
<b>Total other assets</b>	<u>22,798,023</u>	<u>996</u>		<u>22,799,019</u>
<b>Total assets</b>	<u>\$ 31,045,269</u>	<u>\$ 1,307,350</u>	<u>\$ (957,111)</u>	<u>\$ 31,395,508</u>

<b>Liabilities and Net Assets</b>	<u>St. Joseph Catholic Orphan Society</u>	<u>St. Joe's Kids Foundation, Inc.</u>	<u>Eliminations</u>	<u>Total</u>
<b>Current Liabilities</b>				
Accounts payable	\$ 54,741			\$ 54,741
Accrued expenses	304,687			304,687
Due to affiliate	<u>957,111</u>		<u>\$ (957,111)</u>	<u>                    </u>
<b>Total current liabilities</b>	<u>1,316,539</u>		<u>(957,111)</u>	<u>359,428</u>
<b>Net Assets</b>				
Without Donor Restrictions	27,027,199	\$ 1,038,284		28,065,483
With Donor Restrictions				
Restricted by purpose or time	1,686,747	269,066		1,955,813
Restricted in perpetuity	<u>1,014,784</u>	<u>                    </u>	<u>                    </u>	<u>1,014,784</u>
Total with donor restrictions	2,701,531	269,066		2,970,597
<b>Total net assets</b>	<u>29,728,730</u>	<u>1,307,350</u>	<u>                    </u>	<u>31,036,080</u>
<b>Total liabilities and net assets</b>	<u>\$ 31,045,269</u>	<u>\$ 1,307,350</u>	<u>\$ (957,111)</u>	<u>\$ 31,395,508</u>

**ST. JOSEPH CATHOLIC ORPHAN SOCIETY  
AND CONTROLLED ENTITY**

**CONSOLIDATING STATEMENT OF ACTIVITIES**  
Year Ended December 31, 2018

	St. Joseph Catholic Orphan Society		St. Joe's Kids Foundation, Inc.		Consolidated	
	Without Donor Restrictions	With Donor Restrictions	Without Donor Restrictions	With Donor Restrictions	Without Donor Restrictions	With Donor Restrictions
<b>Revenues and other support</b>						
Child development center tuition	\$ 1,520,091	\$ 1,520,091			\$ 1,520,091	\$ 1,520,091
Resident care revenues	3,581,482	3,581,482			3,581,482	3,581,482
Home base service revenues	1,290,678	1,290,678			1,290,678	1,290,678
Net investment loss	(78,087)	(78,087)	\$ (87)	\$ (87)	(78,174)	(78,174)
Picnic income	698,645	698,645			698,645	698,645
Legacies and bequests	175,654	175,654			175,654	175,654
Contributions and grants	521,612	\$ 251,091	\$ 489	\$ 489	521,612	\$ 251,580
Society dues	510	510			510	510
Easement revenue	117,157	117,157			117,157	117,157
Other income	2,189	2,189			2,189	2,189
Gain on sale of assets	714,712	714,712			714,712	714,712
Change in beneficial interest in assets held by others		(249,000)				(249,000)
Net assets released from restrictions	168,076	(168,076)	41,000	(41,000)	209,076	(209,076)
<b>Total revenues and other support</b>	<u>8,712,719</u>	<u>(165,985)</u>	<u>40,913</u>	<u>(40,511)</u>	<u>8,753,632</u>	<u>(206,496)</u>
<b>Expenses</b>						
Program services:						
Child development center	1,626,521	1,626,521			1,626,521	1,626,521
Residential services	3,407,419	3,407,419			3,407,419	3,407,419
Home base services	1,175,289	1,175,289			1,175,289	1,175,289
Supporting services:	6,209,229	6,209,229			6,209,229	6,209,229
Management and general	1,235,458	1,235,458			1,235,458	1,235,458
Fund-raising:						
Picnic	450,950	450,950			450,950	450,950
Other	367,440	367,440			367,440	367,440
<b>Total expenses</b>	<u>2,053,848</u>	<u>2,053,848</u>			<u>2,053,848</u>	<u>2,053,848</u>
<b>Increase (decrease) in total net assets</b>	<u>449,642</u>	<u>(165,985)</u>	<u>40,913</u>	<u>(40,511)</u>	<u>490,555</u>	<u>(206,496)</u>
<b>Net assets at beginning of year</b>	<u>26,577,557</u>	<u>2,867,516</u>	<u>997,371</u>	<u>309,577</u>	<u>27,574,928</u>	<u>3,177,093</u>
<b>Net assets at end of year</b>	<u>\$ 27,027,199</u>	<u>\$ 2,701,531</u>	<u>\$ 1,038,284</u>	<u>\$ 269,066</u>	<u>\$ 28,065,483</u>	<u>\$ 2,970,597</u>
						<u>\$ 31,036,080</u>

**LOUISVILLE METRO COUNCIL  
NEIGHBORHOOD DEVELOPMENT FUND SUPPLEMENTAL  
DISCLOSURE REQUIRED FOR REQUESTS BY CHURCHES, RELIGIOUS  
OR FAITH-BASED ORGANIZATIONS**

**It is the policy of the Louisville/Jefferson County Metro Council that no appropriation to a Church, to a religious or faith-based organization, or to any organization whose activities support a Church or religious or faith-based organization will be approved unless the prospective grantee clearly demonstrates, in writing, that it is committed to compliance with each of the following conditions and requirements.**

**Legal Name of Applicant Organization:**  
St. Joseph Children's Home

As in the case of all legislative enactments, the appropriation must be for a public purpose. In other words, the appropriation must have a secular legislative purpose to support a program which benefits the public, and which has been, or could be undertaken by the government.

The appropriation must be totally and demonstrably earmarked for the beneficiary activity or program with no tangible or significantly intangible benefit inuring to the organization. Specifically, the appropriation may not fund equipment used by the organization, nor may it be used for improvements to real or personal property owned by the grantee church or organization.

The beneficiary activity or program must be open to the public as opposed to being restricted to church or organization members or affiliates.

The grantee church or organization may not use public funds in any way that involves worship, religious instruction, or religious practice.

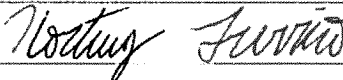
Public funds involved in the grant may not be used to support a school or any program of instruction operated by the grantee church or organization, or in its name.

The grantee organization may not use public funds in any way that involves proselytization or self-promotion of the organization.

The grantee church or organization must establish and maintain a system of recordkeeping which clearly and completely documents its use of the public funds involved in the grant.

**SIGNATURE**

I agree under the penalty of law to comply with all the items in this disclosure. I am aware my organization will not be eligible for funding if investigation at any time shows falsification. If falsification is shown after funding has been approved, any allocations already received and expended are subject to be repaid. I further certify that I am legally authorized to sign this disclosure for the applying organization.

Signature of Legal Signatory: 	Date: 11/14/2019
Legal Signatory (please print): <b>Kortney Trevino</b>	Title: <b>Annual Fund Assistant</b>
Phone: <b>(502) 893-0241</b> Extension: <b>273</b>	Email: <b>kortneyt@sjkids.org</b>

## ST. JOSEPH CATHOLIC ORPHAN SOCIETY

### General Information

<b>Organization Number</b>	0045671
<b>Name</b>	ST. JOSEPH CATHOLIC ORPHAN SOCIETY
<b>Profit or Non-Profit</b>	N - Non-profit
<b>Company Type</b>	KCO - Kentucky Corporation
<b>Status</b>	A - Active
<b>Standing</b>	G - Good
<b>State</b>	KY
<b>File Date</b>	12/2/1851
<b>Organization Date</b>	12/2/1851
<b>Last Annual Report</b>	5/30/2019
<b>Principal Office</b>	2823 FRANKFORT AVE. LOUISVILLE, KY 402062693
<b>Registered Agent</b>	M. THURMAN SENN 802 LOCUST POINTE PLACE LOUISVILLE, KY 40245

### Current Officers

<b>President</b>	<a href="#">Chris Whelan</a>
<b>Vice President</b>	<a href="#">Justin D Miller</a>
<b>Vice President</b>	<a href="#">Sherlease C Moppins</a>
<b>Treasurer</b>	<a href="#">Craig Harbsmeier</a>
<b>Director</b>	<a href="#">James A Hillebrand</a>
<b>Director</b>	<a href="#">Kelly S. Henry</a>
<b>Director</b>	<a href="#">Alex Rose</a>

### Individuals / Entities listed at time of formation

<b>Director</b>	<a href="#">IMMETT A RATTERMAN</a>
<b>Director</b>	<a href="#">EDWARD H GILDEHAUS JR</a>
<b>Director</b>	...
<b>Director</b>	.
<b>Director</b>	.
<b>Director</b>	.
<b>Director</b>	.
<b>Incorporator</b>	<a href="#">IMMETT A RATTERMAN</a>
<b>Incorporator</b>	.

### Images available online

Documents filed with the Office of the Secretary of State on September 15, 2004 or thereafter are available as scanned images or PDF documents. Documents filed prior to September 15, 2004 will become available as the images are created.

<a href="#">Annual Report</a>	5/30/2019	1 page	<a href="#">PDF</a>	
<a href="#">Annual Report</a>	4/27/2018	1 page	<a href="#">PDF</a>	
<a href="#">Annual Report</a>	4/18/2017	1 page	<a href="#">PDF</a>	
<a href="#">Name Renewal</a>	2/8/2017 3:51:23 PM	1 page	<a href="#">PDF</a>	
<a href="#">Annual Report</a>	6/2/2016	1 page	<a href="#">PDF</a>	
<a href="#">Name Renewal</a>	12/11/2015	1 page	<a href="#">tiff</a>	<a href="#">PDF</a>
<a href="#">Annual Report</a>	3/27/2015	1 page	<a href="#">PDF</a>	
<a href="#">Annual Report</a>	3/20/2014	1 page	<a href="#">PDF</a>	
<a href="#">Annual Report Amendment</a>	3/7/2013	1 page	<a href="#">PDF</a>	
<a href="#">Certificate of Assumed Name</a>	1/24/2013	1 page	<a href="#">tiff</a>	<a href="#">PDF</a>





<u>Certificate of Assumed Name</u>	3/22/1999	1 page	tiff	PDF
<u>Certificate of Assumed Name</u>	3/22/1999	1 page	tiff	PDF
<u>Certificate of Assumed Name</u>	3/22/1999	2 pages	tiff	PDF
<u>Annual Report</u>	6/2/1998	1 page	tiff	PDF
<u>Annual Report</u>	7/1/1997	1 page	tiff	PDF
<u>Annual Report</u>	7/1/1996	1 page	tiff	PDF
<u>Reinstatement</u>	12/21/1995	2 pages	tiff	PDF
<u>Administrative Dissolution</u>	11/1/1995	1 page	tiff	PDF
<u>Annual Report</u>	7/1/1995	4 pages	tiff	PDF
<u>Annual Report</u>	7/1/1994	4 pages	tiff	PDF
<u>Annual Report</u>	7/1/1993	3 pages	tiff	PDF
<u>Annual Report</u>	7/1/1992	3 pages	tiff	PDF
<u>Annual Report</u>	7/1/1991	1 page	tiff	PDF
<u>Annual Report</u>	7/1/1989	1 page	tiff	PDF
<u>Statement of Change</u>	6/3/1988	1 page	tiff	PDF
<u>Letters</u>	7/14/1987	1 page	tiff	PDF
<u>Amendment</u>	3/19/1985	5 pages	tiff	PDF
<u>Statement of Change</u>	5/23/1984	2 pages	tiff	PDF
<u>Statement of Change</u>	8/29/1977	2 pages	tiff	PDF
<u>Statement of Change</u>	2/7/1977	2 pages	tiff	PDF
<u>Letters</u>	1/13/1977	1 page	tiff	PDF
<u>Amendment</u>	1/20/1959	4 pages	tiff	PDF
<u>Statement of Change</u>	1/20/1959	2 pages	tiff	PDF
<u>Amendment</u>	12/29/1958	4 pages	tiff	PDF
<u>Amendment</u>	3/28/1884	4 pages	tiff	PDF
<u>Amendment</u>	3/7/1868	1 page	tiff	PDF

## Assumed Names

<u>THE HOME FOR ORPHANS</u>	Inactive
<u>TLC TRAVEL CLUB</u>	Inactive
<u>ST. JOSEPH ROMAN CATHOLIC ORPHAN SOCIETY</u>	Inactive
<u>THE ORPHANAGE</u>	Inactive
<u>THE ORPHANS HOME</u>	Inactive
<u>ST. JOSEPH'S CHILD DEVELOPMENT CENTER</u>	Inactive
<u>ST. JOSEPH'S</u>	Inactive
<u>ST. JOE'S</u>	Inactive
<u>ST. JOSEPH'S HOME</u>	Inactive
<u>ST. JOE'S HOME</u>	Inactive
<u>ST. JOSEPH CHILDRENS HOME FOR ORPHANS</u>	Inactive
<u>SJ KIDS</u>	Inactive
<u>ST. JOSEPH HOME FOR CHILDREN</u>	Inactive
<u>SJCOS</u>	Inactive
<u>SJCOS</u>	Inactive
<u>ST. JOSEPH ROMAN CATHOLIC ORPHAN SOCIETY</u>	Inactive
<u>THE ORPHANAGE</u>	Inactive
<u>THE ORPHANS HOME</u>	Inactive
<u>THE HOME FOR ORPHANS</u>	Inactive
<u>ST. JOSEPH'S CHILD DEVELOPMENT CENTER</u>	Inactive
<u>TLC TRAVEL CLUB</u>	Inactive
<u>ST. JOSEPH CHILDREN'S HOME</u>	Active
<u>LADIES SEWING SOCIETY OF ST. JOSEPH CHILDREN'S HOME</u>	Inactive
<u>ST. JOSEPH HOME ALUMNI ASSOCIATION</u>	Inactive
<u>LADIES SEWING SOCIETY OF ST. JOSEPH CHILDREN'S HOME</u>	Active
<u>ST. JOSEPH'S CATHOLIC ORPHANAGE</u>	Inactive
<u>ST. JOSEPH CDC</u>	Inactive
<u>ST. JOSEPH'S CHILDRENS HOME</u>	Inactive
<u>ST. JOSEPH'S ORPHANAGE</u>	Inactive
<u>ST. JOSEPH HOME FOR ORPHANS</u>	Inactive

<u>ST. JOSEPH'S CHILDRENS HOME</u>	Inactive
<u>ST. JOSEPH'S ORPHANAGE</u>	Inactive
<u>ST. JOSEPH'S CATHOLIC ORPHANAGE</u>	Inactive
<u>ST. JOSEPH HOME FOR ORPHANS</u>	Inactive
<u>ST. JOSEPH'S</u>	Inactive
<u>ST. JOE'S</u>	Inactive
<u>ST. JOSEPH'S HOME</u>	Inactive
<u>ST. JOE'S HOME</u>	Inactive
<u>ST. JOSEPH CHILDRENS HOME FOR ORPHANS</u>	Inactive
<u>ST. JOSEPH'S CDC</u>	Inactive
<u>SJ KIDS</u>	Inactive
<u>ST. JOSEPH HOME FOR CHILDREN</u>	Inactive

## Activity History

Filing	File Date	Effective Date	Org. Referenced
Annual report	5/30/2019 1:16:41 PM	5/30/2019 1:16:41 PM	
Annual report	4/27/2018 10:23:51 AM	4/27/2018 10:23:51 AM	
Annual report	4/18/2017 4:12:09 PM	4/18/2017 4:12:09 PM	
Annual report	6/2/2016 11:15:23 AM	6/2/2016 11:15:23 AM	
Annual report	3/27/2015 1:58:21 PM	3/27/2015 1:58:21 PM	
Annual report	3/20/2014 1:31:38 PM	3/20/2014 1:31:38 PM	
Amendment to annual report	3/7/2013 3:00:22 PM	3/7/2013 3:00:22 PM	
Added assumed name	1/24/2013 2:04:33 PM	1/24/2013	<u>THE HOME FOR ORPHANS</u>
Added assumed name	1/24/2013 2:02:03 PM	1/24/2013	<u>TLC TRAVEL CLUB</u>
Added assumed name	1/24/2013 2:01:13 PM	1/24/2013	<u>ST. JOSEPH'S CHILD DEVELOPMENT CENTER</u>
Added assumed name	1/24/2013 2:00:19 PM	1/24/2013	<u>THE ORPHANS HOME</u>
Added assumed name	1/24/2013 1:59:23 PM	1/24/2013	<u>THE ORPHANAGE</u>
Added assumed name	1/24/2013 1:58:19 PM	1/24/2013	<u>ST. JOSEPH ROMAN CATHOLIC ORPHAN SOCIETY</u>
Added assumed name	1/24/2013 1:57:12 PM	1/24/2013	<u>SJCOS</u>
Added assumed name	1/24/2013 1:56:15 PM	1/24/2013	<u>ST. JOSEPH HOME FOR CHILDREN</u>
Added assumed name	1/24/2013 1:49:11 PM	1/24/2013	<u>SJ KIDS</u>
Added assumed name	1/24/2013 1:48:03 PM	1/24/2013	<u>ST. JOSEPH CHILDRENS HOME FOR ORPHANS</u>
Added assumed name	1/24/2013 1:46:07 PM	1/24/2013	<u>ST. JOE'S HOME</u>
Added assumed name	1/24/2013 1:45:08 PM	1/24/2013	<u>ST. JOSEPH'S HOME</u>
Added assumed name	1/24/2013	1/24/2013	<u>ST. JOE'S</u>

	1:42:51 PM		
Added assumed name	1/24/2013	1/24/2013	<u>ST. JOSEPH'S</u>
	1:41:58 PM		
Added assumed name	1/24/2013	1/24/2013	<u>ST. JOSEPH HOME</u>
	1:41:10 PM		<u>FOR ORPHANS</u>
Added assumed name	1/24/2013	1/24/2013	<u>ST. JOSEPH'S</u>
	1:39:46 PM		<u>ORPHANAGE</u>
Added assumed name	1/24/2013	1/24/2013	<u>ST. JOSEPH'S</u>
	1:37:50 PM		<u>CHILDRENS HOME</u>
Added assumed name	1/24/2013	1/24/2013	<u>ST. JOSEPH CDC</u>
	1:35:57 PM		
Added assumed name	1/24/2013	1/24/2013	<u>ST. JOSEPH'S</u>
	1:29:07 PM		<u>CATHOLIC</u>
			<u>ORPHANAGE</u>
Annual report	1/10/2013	1/10/2013	
	9:43:16 AM	9:43:16 AM	
Annual report	7/2/2012	7/2/2012	
	10:45:39 AM	10:45:39 AM	
			<u>LADIES SEWING</u>
			<u>SOCIETY OF ST.</u>
Added assumed name	6/19/2012	6/19/2012	<u>JOSEPH</u>
	10:03:46 AM		<u>CHILDREN'S</u>
			<u>HOME</u>
Annual report	3/23/2011	3/23/2011	
	1:23:12 PM	1:23:12 PM	
Annual report	8/3/2010	8/3/2010	
	2:54:25 PM	2:54:25 PM	
Annual report	6/23/2009	6/23/2009	
	12:31:44 PM	12:31:44 PM	
Annual report	6/4/2008	6/4/2008	
	1:54:42 PM		
Registered agent address change	12/7/2007	12/7/2007	
	12:56:49 PM		
Amendment - Miscellaneous amendments	4/9/2007	4/9/2007	
	2:27:48 PM		
Added assumed name	4/4/2007	4/4/2007	<u>ST. JOSEPH HOME</u>
	11:48:13 AM		<u>ALUMNI</u>
			<u>ASSOCIATION</u>
			<u>LADIES SEWING</u>
			<u>SOCIETY OF ST.</u>
Added assumed name	4/4/2007	4/4/2007	<u>JOSEPH</u>
	11:47:06 AM		<u>CHILDREN'S</u>
			<u>HOME</u>
Annual report	3/30/2007	3/30/2007	
	1:53:45 PM		
Added assumed name	5/26/2006	5/26/2006	<u>ST. JOSEPH</u>
	10:26:51 AM		<u>CHILDREN'S</u>
			<u>HOME</u>
Annual report	4/17/2006	4/17/2006	
	9:32:24 AM		
Amendment - Change purpose	5/15/2002	5/15/2002	
	1:13:27 PM		
Amendment - Amended and restated articles / CLP	5/15/2002	5/15/2002	
	1:13:27 PM		
Amendment - Miscellaneous amendments	5/15/2002	5/15/2002	
	1:13:27 PM		
Registered agent address change	11/29/2001	11/29/2001	
	8:56:00 AM		
Registered agent address change	3/26/2001	3/26/2001	

11:13:38 AM

Annual report	3/19/2001	3/19/2001	
Annual report	5/9/2000	5/9/2000	
Added assumed name	4/14/2000	4/14/2000	<u>TLC TRAVEL CLUB</u>
	9:57:28 AM		
Added assumed name	3/22/1999	3/22/1999	<u>ST. JOSEPH'S</u> <u>CHILDRENS HOME</u>
Added assumed name	3/22/1999	3/22/1999	<u>ST. JOSEPH'S</u> <u>ORPHANAGE</u>
Added assumed name	3/22/1999	3/22/1999	<u>ST. JOSEPH'S</u> <u>CATHOLIC</u> <u>ORPHANAGE</u>
Added assumed name	3/22/1999	3/22/1999	<u>ST. JOSEPH HOME</u> <u>FOR ORPHANS</u>
Added assumed name	3/22/1999	3/22/1999	<u>ST. JOSEPH'S</u>
Added assumed name	3/22/1999	3/22/1999	<u>ST. JOE'S</u>
Added assumed name	3/22/1999	3/22/1999	<u>ST. JOSEPH'S</u> <u>HOME</u>
Added assumed name	3/22/1999	3/22/1999	<u>ST. JOE'S HOME</u>
Added assumed name	3/22/1999	3/22/1999	<u>ST. JOSEPH</u> <u>CHILDRENS HOME</u> <u>FOR ORPHANS</u>
Added assumed name	3/22/1999	3/22/1999	<u>ST. JOSEPH'S CDC</u>
Added assumed name	3/22/1999	3/22/1999	<u>SJ KIDS</u>
Added assumed name	3/22/1999	3/22/1999	<u>ST. JOSEPH HOME</u> <u>FOR CHILDREN</u>
Added assumed name	3/22/1999	3/22/1999	<u>SJCOS</u>
Added assumed name	3/22/1999	3/22/1999	<u>ST. JOSEPH</u> <u>ROMAN CATHOLIC</u> <u>ORPHAN SOCIETY</u>
Added assumed name	3/22/1999	3/22/1999	<u>THE ORPHANAGE</u>
Added assumed name	3/22/1999	3/22/1999	<u>THE ORPHANS</u> <u>HOME</u>
Added assumed name	3/22/1999	3/22/1999	<u>THE HOME FOR</u> <u>ORPHANS</u>
Added assumed name	3/22/1999	3/22/1999	<u>ST. JOSEPH'S</u> <u>CHILD</u> <u>DEVELOPMENT</u> <u>CENTER</u>
Reinstatement	12/21/1995	12/21/1995	
Admin Dis. A. report not in	11/1/1995	11/1/1995	
Amendment - Change purpose	3/19/1985	3/19/1985	
Amendment previous name	1/20/1959	1/20/1959	<u>ST. JOSEPH'S</u> <u>GERMAN ROMAN</u> <u>CATHOLIC</u> <u>SOCIETY OF</u> <u>LOUISVILLE,</u> <u>KENTUCKY</u>

## Microfilmed Images

Microfilm images are not available online. They can be ordered by faxing a Request For Corporate Documents to the Corporate Records Branch at 502-564-5687.

Annual Report	4/4/2005	1 page
Annual Report	11/8/2004	1 page
Annual Report	7/16/2003	1 page
Annual Report	6/14/2002	1 page
Amendment	5/15/2002	5 pages

