

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date: August 30, 2018
Approved Company: Zoeller Company
City: Louisville **County:** Jefferson
Activity: Manufacturing **Prelim Resolution #:** KBI-I-18-22195
Bus. Dev. Contact: L. Witt **DFS Staff:** M. Elder

Project Description: Zoeller Company, a family-owned operation, founded in 1939, manufactures a variety of products, including the dependable column sump pump that is sold throughout North America. The company is considering an expansion of its existing facility in Louisville in order to help meet customer demand.

Facility Details: Expanding existing operations

Anticipated Project Investment - Owned

Land
 Building/Improvements
 Equipment
 Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$0	\$0
\$5,000,000	\$5,000,000
\$200,000	\$500,000
\$0	\$0
\$5,200,000	\$5,500,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	\$27.50	
1	10	\$27.50	\$65,000
2	24	\$27.50	\$65,000
3	45	\$27.50	\$65,000
4	45	\$27.50	\$65,000
5	45	\$27.50	\$65,000
6	45	\$27.50	\$65,000
7	45	\$27.50	\$65,000
8	45	\$27.50	\$65,000
9	45	\$27.50	\$65,000
10	45	\$27.50	\$65,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$650,000

